

전기전자

10월 대만 IT 매출 동향: 견고함의 미학

전기전자/IT부품

Analyst 양승수

02. 6454-4875

seungsoo.yang@meritz.co.kr

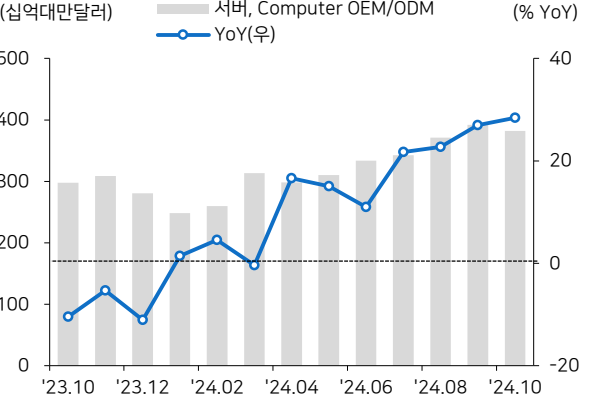
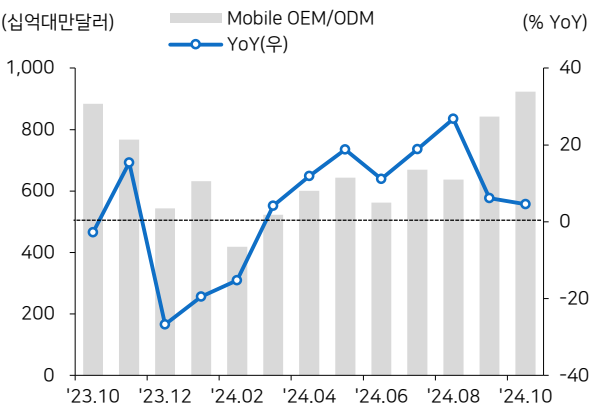
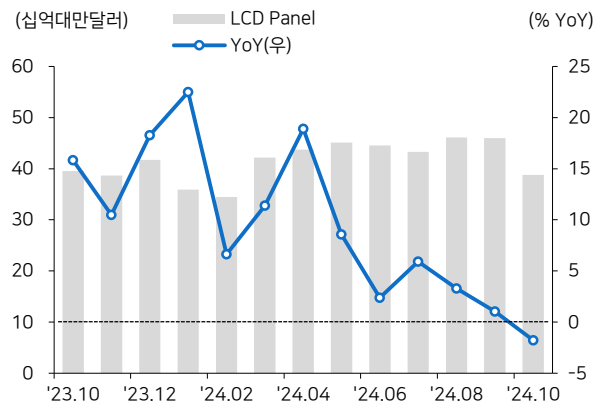
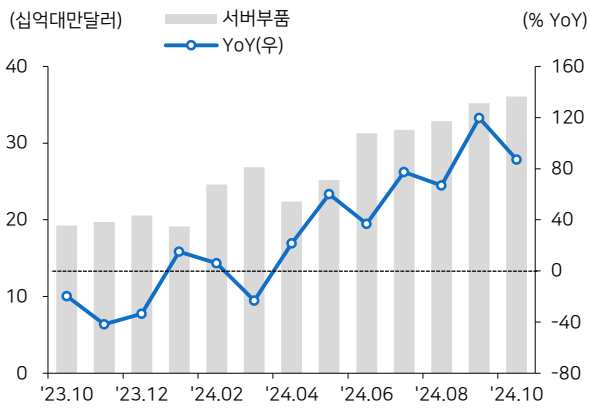
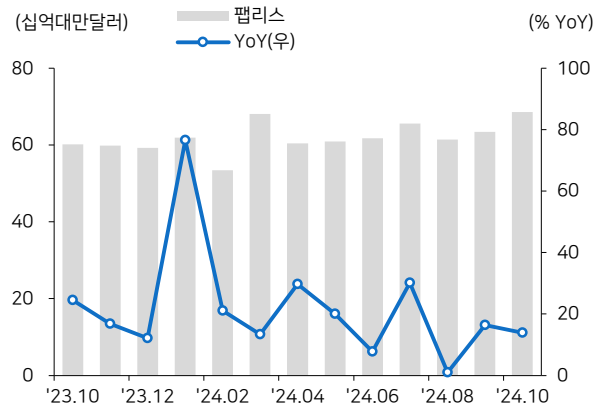
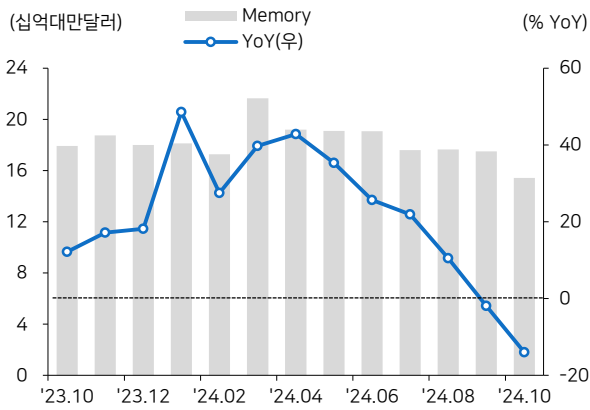
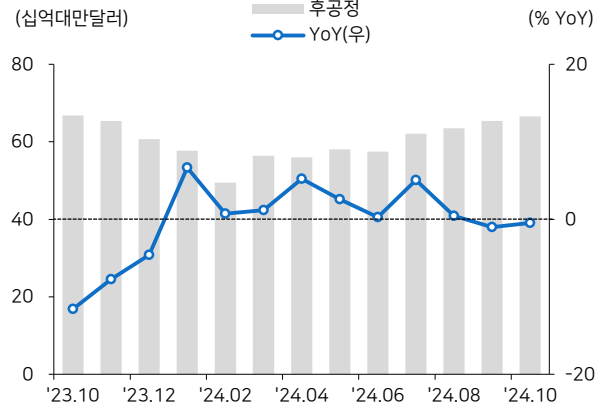
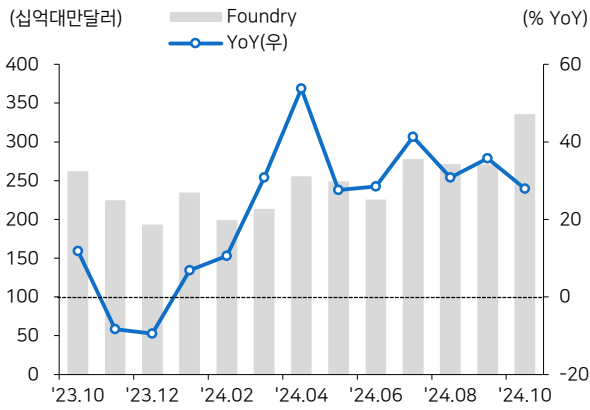
신제품 출시 효과 + AI 고성장 지속

- 대만 IT 10월 합산 매출액은 전월, 전년 대비 각각 +3.0%, +10.0% 성장
- 중국의 광군절(11.11)과 추수감사절을 앞둔 신제품 출시 효과, AI 서버 관련 밸류체인 업체들의 고성장으로 10월에도 성장 지속
- 10월 대만 애플 밸류체인 합산 매출액 또한 전월, 전년 대비 각각 +13.4%, 13.2% 성장. 다만 Foxconn에 의하면 순수 아이폰향 매출액은 전년 동기와 유사한 수준을 기록 중
- 2025년에도 IT 내 데이터센터향 수요 강세를 예상하며, TSMC의 선단공정 Capa 확대, 엔비디아의 블랙웰 양산 시작, 빅테크 업체들의 ASIC 반도체 출시 등 새로운 모멘텀을 통해 추가적인 성장이 가능한 상황임에 주목

대만 IT 주요 기업 10월 매출 동향

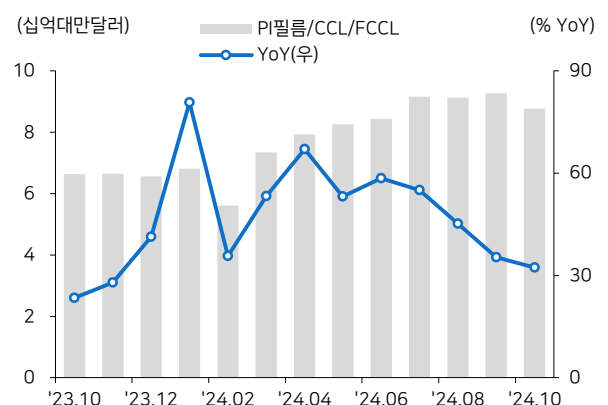
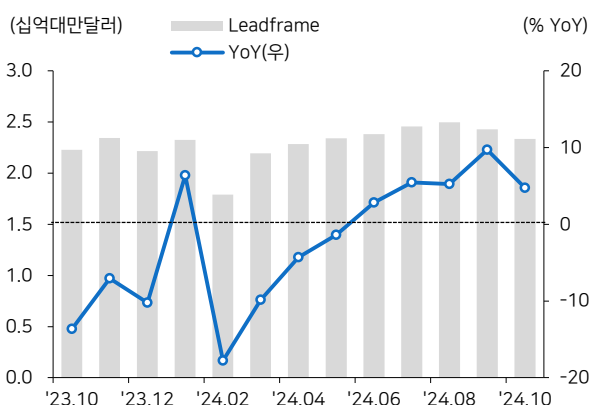
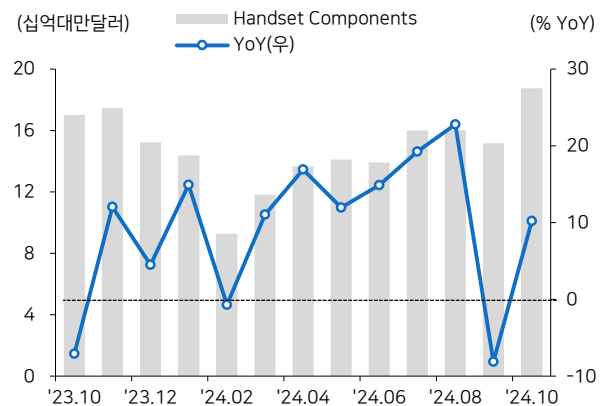
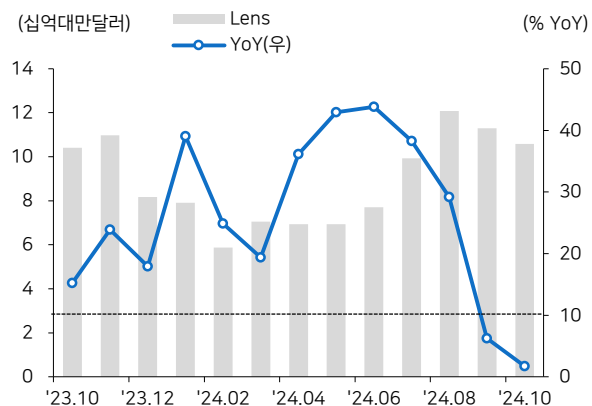
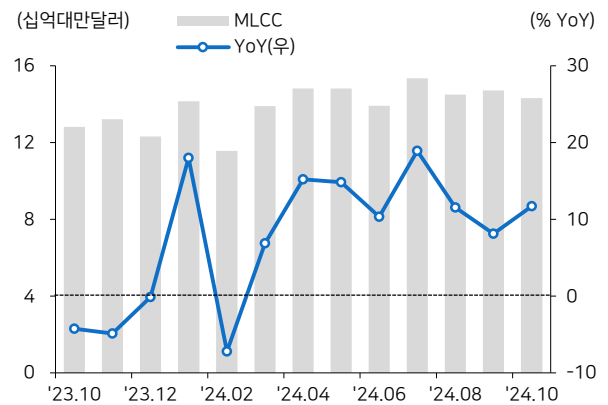
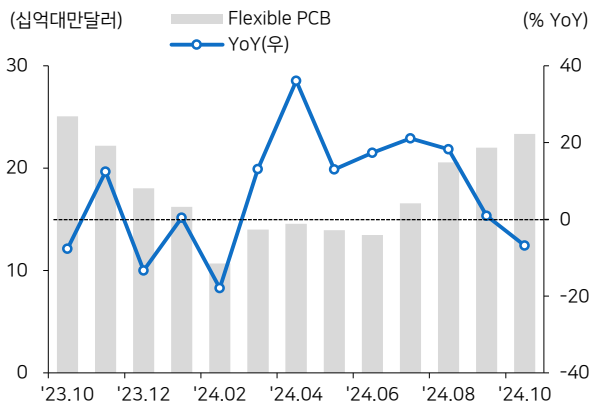
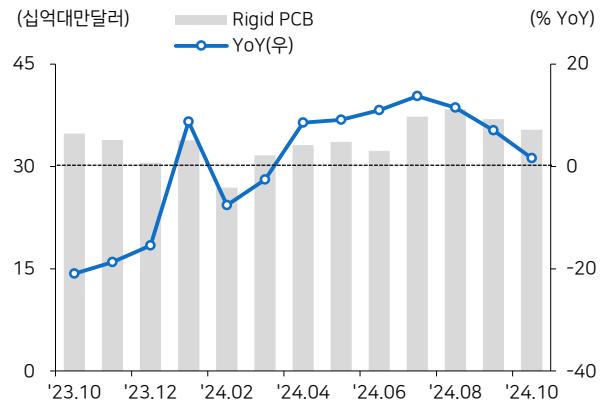
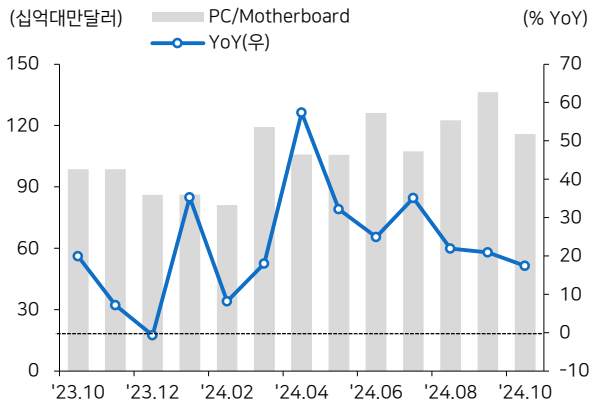
- 대다수의 산업군이 AI 관련 기저 효과로 YoY 기준 매출 반등에 성공했으나 Memory(-14.0% YoY, 이하 YoY), LCD Panel(-1.8%), Flexible PCB(-6.8%), 등 일부 래거시 IT 관련 산업군은 부진
- Foundry (+23.9% MoM, 이하 MoM), 후공정(+4.7%), 후공정 소모품(+0.5%), 패키징(+8.1%), 서버부품(+2.4%), Mobile ODM(+9.7%), Flexible PCB(+6.2%), Handset Components(+23.6%), Hinge(+8.1%) 총 9개 산업군 전월 대비 매출 증가
- TSMC는 4분기 가이드는 중간 값 기준 매출액 8,480억대만달러(+11.6% QoQ)로 2024년 연간 매출은 약 30% 성장을 예상. 1~10월 누적 매출은 전년 동기 대비 +31.5% 성장하며 가이드를 상회. 다만 회사의 가이드에 의하면 애플향 물동량 감소로 11월, 12월 매출은 10월 대비 부진할 전망
- Foxconn에 의하면 AI 서버 기반 Cloud and Networking Products의 매출은 9월 대비 감소했으나 전년 대비 강한 성장을 지속. Foxconn은 4분기 매출 가이드스로 ICT 성수기 효과로 전분기 및 전년 대비 성장할 것으로 제시
- 반면 대표적인 애플 업스트림 밸류체인인 Largan은 최근 실적 발표에서 4분기 수요 성장 가능성이 낮고, 고객이 주문량을 줄이고 있음을 시사. 유사하게 GESO 또한 10월 부진한 실적을 기록하며 4분기 실적에 대한 가시성이 낮음을 언급
- 대만 FC-BGA 공급 업체 합산 매출액은 9월 대비 -4.7% 감소. 하반기 분기 매출 성장을 기대했으나 AI 제외 제품군에서 고객사들의 재고조정으로 인한 부진 지속
- 대만 MLCC 업체 Yageo와 Walsin은 AI 관련 수요 증가로 YoY 기준 성장세 유지. Yageo는 4분기 가이드스로 시장 컨센서스를 하회하는 매출 (한 자릿수 QoQ 감소)을 제시했으나 AI 서버용 프리미엄 제품의 경우 3분기와 유사한 가동률(75%) 유지를 전망
- 고성능 CCL 소재에 대한 수요 증가로 기저가 높아지고 있음에도 불구하고 EMC, TUC, ITEQ 각각 YoY 기준 +33.8% YoY, +44.4%, +8.8%의 10월 실적을 시현. TUC에 의하면 800G형 스위치 수요는 2025년 올해 대비 2배 이상 증가할 전망

그림1 대만 월별 매출(1)



자료: 메리츠증권 리서치센터

그림2 대만 월별 매출(2)



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액													
(십억대만달러)	23.10	23.11	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10
파운드리	262.4	224.8	193.3	234.8	199.1	213.4	255.8	249.1	225.4	277.8	271.5	270.8	335.6
% MoM	31.5%	-14.3%	-14.0%	21.5%	-15.2%	7.2%	19.9%	-2.6%	-9.5%	23.3%	-2.3%	-0.3%	23.9%
% YoY	11.8%	-8.3%	-9.5%	6.9%	10.5%	30.8%	53.7%	27.6%	28.5%	41.3%	30.8%	35.8%	27.9%
TSMC	243.2	206.0	176.3	215.8	181.6	195.2	236.0	229.6	207.9	257.0	250.9	251.9	314.2
% MoM	34.8%	-15.3%	-14.4%	22.4%	-15.8%	7.5%	20.9%	-2.7%	-9.5%	23.6%	-2.4%	0.4%	24.8%
% YoY	15.7%	-7.5%	-8.4%	7.9%	11.3%	34.3%	59.6%	30.1%	32.9%	44.7%	33.0%	39.6%	29.2%
UMC	19.2	18.8	17.0	19.0	17.5	18.2	19.7	19.5	17.5	20.9	20.6	18.9	21.4
% MoM	0.7%	-2.1%	-9.6%	12.0%	-8.2%	4.1%	8.7%	-1.2%	-10.1%	19.1%	-1.2%	-8.2%	12.8%
% YoY	-21.2%	-16.7%	-18.9%	-2.9%	3.1%	2.7%	6.9%	3.9%	-7.9%	9.6%	8.9%	-0.6%	11.4%
후공정(OSAT)	66.8	65.4	60.7	57.7	49.5	56.4	56.0	58.0	57.5	62.1	63.5	65.4	66.5
% MoM	1.1%	-2.1%	-7.3%	-4.8%	-14.3%	14.1%	-0.7%	3.6%	-0.9%	8.0%	2.2%	3.1%	1.7%
% YoY	-11.6%	-7.7%	-4.6%	6.7%	0.7%	1.2%	5.2%	2.6%	0.3%	5.0%	0.5%	-1.0%	-0.5%
ASE	56.2	54.5	49.9	47.4	39.8	45.7	45.8	47.5	46.9	51.6	52.9	55.6	56.4
% MoM	1.1%	-3.0%	-8.4%	-5.0%	-16.1%	14.9%	0.3%	3.7%	-1.2%	10.0%	2.6%	5.0%	1.5%
% YoY	-12.5%	-9.3%	-6.1%	5.0%	-0.6%	-0.2%	5.8%	2.7%	0.4%	6.7%	1.2%	0.1%	0.5%
PTL	6.1	6.5	6.5	6.1	5.9	6.3	6.5	6.6	6.5	6.3	6.3	5.7	5.8
% MoM	1.5%	6.3%	0.2%	-5.7%	-3.9%	7.9%	2.5%	0.9%	-0.4%	-4.0%	0.9%	-9.8%	1.6%
% YoY	-8.0%	7.6%	12.1%	22.2%	12.6%	14.8%	15.9%	15.6%	10.0%	1.4%	0.9%	-4.8%	-4.7%
KYEC	2.9	2.8	2.8	2.8	2.5	2.9	2.1	2.2	2.2	2.3	2.4	2.3	2.4
% MoM	0.7%	-1.2%	-2.3%	1.1%	-10.5%	15.3%	-28.2%	6.7%	1.3%	4.3%	0.3%	-0.3%	2.9%
% YoY	-5.3%	-1.2%	-5.3%	9.5%	0.5%	7.2%	-20.4%	-19.5%	-19.7%	-17.9%	-18.3%	-18.0%	-16.3%
Chipbond	1.7	1.6	1.5	1.4	1.3	1.5	1.6	1.8	1.8	1.9	1.9	1.8	1.9
% MoM	-0.2%	-5.6%	-5.4%	-5.0%	-8.0%	15.5%	5.5%	8.9%	2.0%	6.4%	-2.3%	-3.8%	4.9%
% YoY	-3.1%	-16.1%	-12.6%	0.3%	-5.9%	-13.6%	-4.9%	-7.8%	-4.6%	9.6%	6.4%	5.4%	10.8%
디자인하우스(GUC)	2.3	2.1	2.0	2.2	1.7	1.8	2.2	1.7	2.4	2.7	2.9	1.9	1.7
% MoM	2.3%	-8.5%	-7.0%	11.6%	-21.3%	1.3%	24.6%	-22.8%	39.0%	13.6%	8.6%	-33.0%	-10.7%
% YoY	10.3%	-12.2%	-22.2%	-29.2%	-16.7%	-21.7%	0.0%	-15.9%	9.5%	10.3%	31.2%	-14.4%	-25.3%
후공정 소모품	0.5	0.5	0.5	0.6	0.5	0.6	0.7	0.6	0.7	0.9	0.9	1.0	1.0
% MoM	-18.2%	4.5%	-10.7%	32.7%	-16.5%	28.6%	7.1%	-15.8%	21.3%	26.4%	4.0%	11.0%	0.5%
% YoY	-50.8%	-51.6%	-44.8%	-6.4%	-7.6%	29.7%	43.1%	-7.5%	8.7%	67.4%	68.4%	73.3%	113.1%
Winway	0.3	0.2	0.2	0.4	0.3	0.4	0.5	0.4	0.4	0.6	0.6	0.7	0.6
% MoM	-32.1%	-4.4%	-29.8%	113.8%	-15.1%	25.8%	19.5%	-24.2%	20.8%	38.2%	5.2%	13.8%	-8.9%
% YoY	-54.7%	-63.2%	-64.0%	-13.7%	-2.5%	50.0%	90.9%	-8.9%	13.1%	124.5%	82.4%	88.7%	153.0%
CHPT	0.2	0.3	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.4
% MoM	5.9%	14.5%	7.1%	-16.9%	-18.8%	33.2%	-12.4%	2.0%	22.1%	7.9%	1.5%	5.0%	21.6%
% YoY	-45.5%	-31.4%	-18.1%	7.9%	-15.0%	7.0%	-6.6%	-5.3%	2.5%	11.0%	45.3%	46.6%	68.4%
메모리	17.9	18.7	18.0	18.1	17.3	21.7	19.2	19.1	19.1	17.6	17.6	17.5	15.4
% MoM	0.4%	4.6%	-4.0%	0.7%	-4.7%	25.4%	-11.4%	-0.6%	-0.1%	-7.7%	0.3%	-0.8%	-12.0%
% YoY	12.2%	17.2%	18.1%	48.6%	27.5%	39.7%	42.8%	35.3%	25.6%	21.9%	10.5%	-1.9%	-14.0%
Nanya	2.7	2.9	3.2	3.1	3.1	3.4	3.2	3.4	3.4	2.7	2.8	2.6	2.2
% MoM	-2.1%	7.7%	10.0%	-3.2%	-0.3%	11.2%	-5.5%	4.5%	0.4%	-18.4%	2.1%	-7.8%	-15.6%
% YoY	-4.1%	3.7%	31.7%	35.9%	50.6%	58.0%	41.9%	45.1%	36.8%	12.6%	8.8%	-5.1%	-18.2%
Winbond	6.3	6.4	6.5	6.4	6.2	7.5	7.0	7.1	7.4	7.1	7.0	7.2	6.1
% MoM	-6.9%	1.1%	2.2%	-1.6%	-3.0%	21.0%	-7.1%	2.1%	3.5%	-4.0%	-1.2%	3.3%	-15.7%
% YoY	0.5%	-2.3%	0.5%	31.1%	8.0%	9.1%	22.8%	16.1%	5.6%	12.2%	8.9%	6.9%	-3.2%
ADATA	3.8	4.1	3.1	3.6	3.3	4.0	3.8	3.2	3.0	3.1	3.0	3.3	3.4
% MoM	13.4%	8.0%	-23.2%	13.4%	-6.3%	19.0%	-3.2%	-16.1%	-8.5%	3.4%	-0.8%	7.4%	4.8%
% YoY	39.6%	56.2%	33.5%	63.8%	34.0%	56.6%	80.8%	31.5%	29.4%	34.0%	1.9%	-2.7%	-10.1%
Phison	5.2	5.4	5.2	5.1	4.7	6.8	5.2	5.4	5.4	4.7	4.8	4.4	3.7
% MoM	3.1%	4.8%	-4.2%	-1.8%	-8.3%	45.2%	-23.9%	4.3%	-0.3%	-12.2%	2.1%	-7.8%	-16.1%
% YoY	22.7%	32.5%	29.5%	76.7%	42.4%	72.6%	53.1%	68.0%	55.9%	38.6%	20.4%	-11.5%	-27.9%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)													
(십억대만달러)	23.10	23.11	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10
팹리스	60.2	59.8	59.3	62.0	53.4	68.1	60.4	61.0	61.8	65.6	61.4	63.4	68.6
% MoM	10.5%	-0.6%	-0.9%	4.6%	-13.8%	27.4%	-11.3%	0.9%	1.3%	6.2%	-6.4%	3.3%	8.1%
% YoY	24.5%	16.9%	12.2%	76.6%	21.0%	13.3%	29.7%	20.0%	7.7%	30.1%	1.0%	16.4%	13.9%
Mediatek	42.8	43.1	43.7	44.5	38.5	50.5	42.0	42.2	43.1	45.6	41.5	44.7	51.1
% MoM	18.7%	0.6%	1.4%	1.9%	-13.5%	31.2%	-16.7%	0.3%	2.2%	5.8%	-8.9%	7.6%	14.4%
% YoY	28.2%	19.2%	12.9%	98.8%	27.0%	17.5%	48.2%	33.5%	12.8%	43.6%	-1.7%	23.8%	19.4%
Novatek	9.5	8.9	8.7	8.7	7.1	8.6	8.3	8.4	8.5	9.3	9.7	8.9	8.5
% MoM	-0.4%	-6.1%	-3.0%	0.5%	-18.2%	20.2%	-2.9%	1.3%	0.3%	9.5%	4.4%	-7.9%	-4.4%
% YoY	38.6%	15.0%	11.7%	20.7%	-6.7%	-6.6%	-16.4%	-17.5%	-16.3%	-4.2%	-0.1%	-6.7%	-10.5%
Realtek	7.9	7.8	6.9	8.8	7.8	9.0	10.1	10.4	10.2	10.7	10.2	9.8	8.9
% MoM	-11.2%	-0.8%	-11.4%	26.7%	-10.7%	15.5%	11.4%	3.1%	-1.5%	4.8%	-4.6%	-3.8%	-9.0%
% YoY	-2.8%	7.0%	8.4%	59.5%	26.3%	13.9%	21.8%	15.1%	13.5%	19.5%	15.3%	11.0%	13.8%
서버부품	19.3	19.7	20.5	19.2	24.6	26.9	22.4	25.2	31.3	31.7	32.9	35.2	36.1
% MoM	20.2%	2.4%	4.1%	-6.8%	28.6%	9.2%	-16.7%	12.6%	24.1%	1.5%	3.6%	7.1%	2.4%
% YoY	-19.7%	-41.8%	-33.5%	15.1%	6.0%	-23.3%	21.6%	60.0%	36.9%	77.3%	66.9%	119.7%	87.2%
Wiwynn	18.9	19.4	20.2	18.8	24.3	26.5	22.0	24.8	30.8	31.1	32.2	34.5	35.4
% MoM	20.6%	2.3%	4.3%	-7.1%	29.5%	9.0%	-17.2%	12.7%	24.2%	1.2%	3.4%	7.2%	2.5%
% YoY	-19.3%	-42.1%	-33.7%	14.4%	5.8%	-23.8%	20.8%	59.5%	36.1%	76.2%	65.5%	119.7%	86.8%
Aspeed	0.3	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.5	0.6	0.7	0.7	0.7
% MoM	0.7%	5.7%	-6.8%	13.7%	-19.4%	22.9%	15.8%	4.7%	16.0%	19.1%	12.6%	4.6%	-3.2%
% YoY	-37.3%	-18.5%	-18.5%	64.3%	30.9%	59.0%	82.4%	92.9%	123.0%	159.4%	178.1%	120.2%	111.9%
LCD Panel	39.5	38.6	41.7	35.9	34.5	42.1	43.7	45.1	44.6	43.3	46.1	46.0	38.8
% MoM	-13.2%	-2.2%	7.9%	-13.8%	-4.1%	22.3%	3.8%	3.1%	-1.2%	-2.8%	6.5%	-0.3%	-15.6%
% YoY	15.8%	10.5%	18.3%	22.5%	6.6%	11.4%	18.9%	8.6%	2.4%	5.9%	3.3%	1.0%	-1.8%
AUO	21.2	20.2	22.0	18.4	19.8	21.2	23.8	25.3	25.2	24.9	27.0	25.9	20.9
% MoM	-13.8%	-4.7%	9.0%	-16.2%	7.5%	6.9%	12.1%	6.6%	-0.5%	-1.4%	8.6%	-4.2%	-19.3%
% YoY	23.2%	15.5%	22.2%	15.6%	23.5%	10.5%	28.0%	16.2%	9.9%	17.0%	11.2%	5.3%	-1.4%
Innolux	17.3	17.4	18.8	16.5	13.9	20.1	19.3	18.9	18.7	17.7	18.5	19.1	16.9
% MoM	-13.2%	0.9%	7.6%	-12.1%	-16.0%	45.1%	-4.3%	-2.0%	-0.7%	-5.8%	4.7%	3.5%	-11.6%
% YoY	10.7%	7.8%	16.4%	31.0%	-10.5%	15.0%	13.1%	0.8%	-3.1%	-4.7%	-3.9%	-4.0%	-2.3%
Hannstar	1.0	1.0	0.9	1.0	0.8	0.8	0.7	0.9	0.6	0.8	0.6	1.0	1.0
% MoM	1.6%	-2.1%	-8.6%	4.8%	-22.7%	6.1%	-11.1%	22.4%	-32.3%	31.7%	-19.7%	57.4%	4.7%
% YoY	-20.2%	-23.1%	-18.2%	25.3%	-1.4%	-28.9%	-40.0%	-13.2%	-51.6%	-29.2%	-45.1%	-4.2%	-1.2%
PC/Motherboard	98.7	98.7	86.1	86.3	81.1	119.3	105.8	105.7	126.1	107.4	122.6	136.4	115.8
% MoM	-12.5%	0.0%	-12.7%	0.2%	-6.0%	47.0%	-11.3%	-0.1%	19.3%	-14.8%	14.1%	11.3%	-15.1%
% YoY	19.9%	7.1%	-0.7%	35.2%	8.1%	18.0%	57.4%	32.2%	24.9%	35.1%	21.9%	20.9%	17.4%
Acer	19.4	20.1	23.7	15.2	16.1	27.5	17.9	21.1	28.2	23.5	22.8	26.3	18.8
% MoM	-31.0%	3.9%	17.8%	-35.7%	5.8%	70.5%	-35.0%	18.4%	33.4%	-16.8%	-2.7%	15.3%	-28.5%
% YoY	7.2%	6.4%	3.5%	11.7%	9.8%	13.8%	29.1%	16.8%	7.1%	32.3%	5.2%	-6.3%	-2.8%
Asustek	42.1	43.2	36.0	36.7	35.3	49.7	41.6	44.8	58.4	47.3	57.1	62.1	49.9
% MoM	-13.8%	2.4%	-16.5%	1.7%	-3.7%	40.9%	-16.3%	7.7%	30.3%	-19.0%	20.7%	8.6%	-19.5%
% YoY	4.5%	-5.7%	-12.1%	34.3%	1.3%	1.0%	33.0%	23.4%	21.5%	26.0%	17.5%	27.0%	18.5%
MSI	19.1	18.1	11.9	16.4	14.8	16.4	16.4	15.6	14.7	15.9	16.4	19.8	20.1
% MoM	5.7%	-5.7%	-33.9%	37.3%	-9.6%	10.8%	-0.1%	-5.2%	-5.5%	7.8%	3.6%	20.6%	1.3%
% YoY	40.2%	21.7%	-2.8%	24.6%	5.0%	0.5%	25.1%	12.3%	2.7%	13.9%	-2.8%	9.4%	4.8%
Gigabyte	16.8	15.9	12.8	16.9	14.0	24.3	28.5	22.5	22.9	19.0	24.6	26.7	25.8
% MoM	3.0%	-5.1%	-19.3%	31.8%	-17.5%	73.6%	17.6%	-21.2%	2.0%	-17.0%	29.4%	8.6%	-3.6%
% YoY	104.1%	46.5%	46.4%	106.0%	38.5%	149.2%	290.5%	137.2%	137.8%	119.0%	106.3%	64.3%	53.7%
ECS	1.3	1.4	1.6	1.1	0.9	1.4	1.4	1.7	1.9	1.7	1.6	1.5	1.2
% MoM	-13.0%	14.2%	12.4%	-30.8%	-17.3%	51.6%	-1.1%	25.5%	5.9%	-7.1%	-9.4%	-6.3%	-15.4%
% YoY	-37.2%	-18.0%	-9.6%	-27.2%	-28.3%	-12.0%	-17.0%	-22.3%	-28.7%	6.3%	12.8%	0.5%	-2.3%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)													
(십억대만달러)	23.10	23.11	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10
Mobile ODM	883.4	766.8	543.2	631.5	418.8	522.3	600.6	643.3	561.7	668.9	636.7	842.3	923.6
% MoM	11.3%	-13.2%	-29.2%	16.2%	-33.7%	24.7%	15.0%	7.1%	-12.7%	19.1%	-4.8%	32.3%	9.7%
% YoY	-2.7%	15.4%	-26.8%	-19.6%	-15.3%	4.1%	11.9%	18.8%	11.1%	18.8%	26.8%	6.1%	4.6%
Hon Hai	741.2	650.0	460.1	522.1	352.5	447.5	510.9	550.2	490.7	572.4	548.3	733.0	804.8
% MoM	12.2%	-12.3%	-29.2%	13.5%	-32.5%	27.0%	14.2%	7.7%	-10.8%	16.6%	-4.2%	33.7%	9.8%
% YoY	-4.6%	18.0%	-26.9%	-20.9%	-12.3%	11.8%	19.0%	22.1%	16.1%	22.0%	32.8%	10.9%	8.6%
Pegatron	142.2	116.8	83.1	109.4	66.3	74.8	89.7	93.1	70.9	96.5	88.4	109.3	118.8
% MoM	7.1%	-17.9%	-28.8%	31.6%	-39.4%	12.8%	20.0%	3.8%	-23.8%	36.1%	-8.4%	23.5%	8.7%
% YoY	7.9%	2.9%	-26.3%	-12.2%	-28.1%	-26.2%	-16.5%	2.7%	-14.2%	3.1%	-1.0%	-17.7%	-16.5%
서버/Computer ODM	297.7	308.8	280.7	248.4	259.6	313.3	298.3	310.3	333.7	342.4	371.1	392.0	382.3
% MoM	-3.6%	3.7%	-9.1%	-11.5%	4.5%	20.7%	-4.8%	4.0%	7.6%	2.6%	8.4%	5.6%	-2.5%
% YoY	-10.5%	-5.3%	-11.1%	1.4%	4.6%	-0.4%	16.6%	15.1%	11.0%	21.7%	22.7%	27.0%	28.4%
Quanta	91.4	103.6	92.9	72.9	84.3	101.7	97.3	101.3	111.3	124.3	145.2	155.1	135.9
% MoM	-7.0%	13.4%	-10.3%	-21.5%	15.6%	20.7%	-4.3%	4.1%	9.9%	11.6%	16.8%	6.8%	-12.4%
% YoY	-16.0%	-7.6%	-12.6%	-19.0%	1.1%	9.6%	25.0%	31.5%	23.4%	43.0%	43.2%	57.9%	48.7%
Compal	87.5	84.6	69.5	64.1	57.5	78.0	77.3	77.3	82.7	76.4	84.1	83.8	85.5
% MoM	2.8%	-3.3%	-17.8%	-7.9%	-10.2%	35.6%	-0.9%	0.0%	6.9%	-7.5%	10.0%	-0.4%	2.0%
% YoY	-7.8%	4.1%	-4.1%	2.1%	-14.1%	-2.2%	-2.2%	-7.2%	1.3%	-9.9%	2.9%	-1.6%	-2.3%
Wistron Corp	78.4	76.4	74.7	67.3	81.1	83.8	72.6	79.5	88.8	86.2	89.8	96.9	96.3
% MoM	0.7%	-2.5%	-2.3%	-9.9%	20.5%	3.4%	-13.3%	9.4%	11.7%	-2.9%	4.2%	7.9%	-0.6%
% YoY	-0.3%	-13.7%	-22.5%	22.4%	30.7%	-11.7%	16.9%	25.5%	9.5%	27.3%	23.2%	24.4%	22.8%
Inventec	40.4	44.1	43.5	44.1	36.7	49.7	51.0	52.2	50.9	55.5	52.0	56.3	64.7
% MoM	-15.0%	9.3%	-1.4%	1.4%	-16.9%	35.7%	2.7%	2.2%	-2.4%	9.0%	-6.3%	8.1%	15.0%
% YoY	-19.7%	0.0%	7.9%	18.5%	2.3%	5.6%	38.5%	13.3%	6.7%	32.8%	11.9%	18.4%	60.1%
Rigid PCB	34.8	33.9	30.6	33.8	26.9	31.7	33.1	33.6	32.3	37.3	38.4	36.9	35.4
% MoM	1.0%	-2.8%	-9.8%	10.6%	-20.4%	17.6%	4.7%	1.3%	-3.9%	15.6%	2.9%	-3.8%	-4.2%
% YoY	-21.0%	-18.7%	-15.5%	8.7%	-7.6%	-2.6%	8.5%	9.2%	11.0%	13.8%	11.5%	7.1%	1.6%
Unimicron	8.8	8.7	8.2	9.2	8.3	8.9	9.4	9.6	8.9	10.1	10.8	10.8	10.5
% MoM	0.3%	-0.8%	-6.1%	12.7%	-10.2%	7.5%	5.2%	3.0%	-8.0%	13.3%	7.7%	0.1%	-3.3%
% YoY	-34.3%	-31.2%	-23.2%	-6.2%	2.6%	2.7%	11.9%	12.2%	7.3%	17.3%	17.4%	23.7%	19.2%
Nanya PCB	3.6	3.0	2.7	2.6	1.9	2.7	2.7	2.7	2.7	3.1	3.1	3.0	2.6
% MoM	2.3%	-15.7%	-11.8%	-4.3%	-26.9%	42.4%	0.4%	0.9%	1.7%	13.9%	-0.9%	-4.2%	-11.9%
% YoY	-40.1%	-49.0%	-53.4%	-37.6%	-54.4%	-38.9%	-27.9%	-19.1%	-11.0%	-6.2%	-8.2%	-15.7%	-27.3%
Kinsus	2.5	2.5	2.5	2.3	2.2	2.4	2.4	2.5	2.4	2.7	2.9	2.6	2.6
% MoM	26.8%	0.9%	-3.2%	-5.6%	-3.2%	9.2%	-2.2%	5.1%	-4.4%	12.1%	6.2%	-7.4%	-2.6%
% YoY	-30.4%	-15.7%	-13.2%	9.0%	6.1%	-6.1%	10.4%	10.1%	19.0%	39.1%	34.0%	33.8%	2.7%
Tripod	5.0	5.2	4.7	6.2	4.0	5.1	5.4	5.1	5.3	5.9	5.9	5.9	5.6
% MoM	-9.2%	2.6%	-8.6%	30.4%	-34.8%	26.8%	6.8%	-6.4%	3.0%	11.8%	1.1%	-1.3%	-4.4%
% YoY	6.2%	1.7%	-1.9%	32.3%	-13.4%	3.6%	17.9%	9.9%	16.6%	13.6%	7.8%	5.4%	11.1%
Compeq	7.3	7.0	5.8	5.8	4.3	5.5	5.9	5.7	5.3	6.7	7.0	6.5	6.6
% MoM	3.1%	-4.3%	-17.2%	-0.4%	-25.4%	26.6%	7.3%	-2.7%	-6.6%	26.3%	4.2%	-7.7%	2.7%
% YoY	-6.6%	-1.4%	-1.7%	41.1%	7.8%	19.1%	26.7%	20.4%	18.2%	11.5%	8.4%	-9.0%	-9.3%
Apex Circuit	1.0	1.0	1.1	0.9	1.0	0.9	1.1	1.0	1.0	1.3	1.1	1.0	1.0
% MoM	15.2%	-3.3%	9.5%	-14.9%	3.7%	-1.0%	14.1%	-3.6%	-1.3%	30.6%	-17.7%	-10.3%	2.5%
% YoY	-27.9%	-15.1%	6.5%	-19.4%	-11.2%	-12.8%	-1.4%	-8.2%	10.1%	14.5%	5.6%	11.6%	-0.7%
Hannstar Board	3.6	3.4	3.1	3.5	2.6	3.2	3.4	3.5	3.5	4.0	4.0	3.8	3.4
% MoM	-6.0%	-5.6%	-10.0%	12.7%	-24.5%	21.9%	6.5%	4.0%	-0.8%	13.6%	1.0%	-4.3%	-11.2%
% YoY	-12.7%	-10.3%	-4.0%	5.8%	-18.9%	-17.3%	-5.4%	-5.8%	0.5%	0.0%	1.2%	-0.1%	-5.7%
GCE	3.0	3.0	2.6	3.4	2.6	3.0	2.9	3.4	3.2	3.5	3.6	3.3	3.1
% MoM	3.4%	2.4%	-14.7%	32.0%	-23.0%	12.7%	-0.3%	14.4%	-5.9%	11.5%	1.0%	-6.7%	-8.1%
% YoY	-1.0%	3.9%	28.0%	80.5%	39.0%	22.6%	23.8%	46.2%	38.3%	35.0%	29.9%	16.8%	3.8%

자료: Mops, 메리츠증권 리서치센터

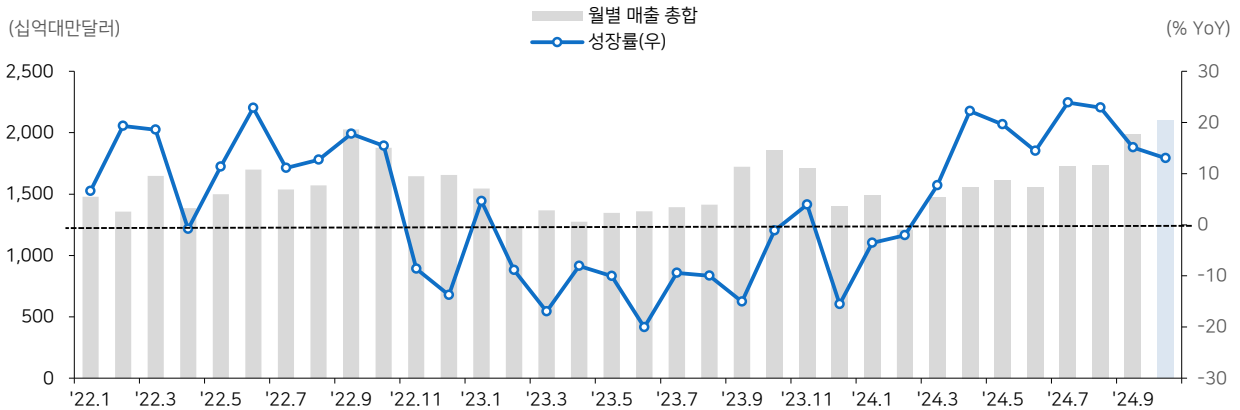
표4 대만 월별 매출액 (4)													
(십억대만달러)	23.10	23.11	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10
Flexible PCB	25.1	22.2	18.0	16.2	10.7	14.0	14.6	13.9	13.5	16.6	20.6	22.0	23.4
% MoM	15.1%	-11.5%	-18.7%	-10.2%	-34.1%	31.0%	4.0%	-4.3%	-3.5%	23.0%	24.3%	6.9%	6.2%
% YoY	-7.7%	12.4%	-13.3%	0.4%	-17.9%	13.1%	36.0%	13.0%	17.3%	21.1%	18.2%	0.9%	-6.8%
Zhen ding	20.9	18.8	14.8	12.8	8.6	11.1	11.1	10.6	10.7	13.5	17.8	19.3	21.0
% MoM	17.1%	-9.7%	-21.2%	-13.9%	-32.3%	28.4%	-0.3%	-3.8%	0.7%	25.6%	32.4%	8.5%	8.4%
% YoY	-1.5%	25.4%	-11.1%	2.3%	-13.1%	21.7%	54.9%	28.6%	31.8%	30.6%	29.2%	8.5%	0.4%
Flexium	3.4	2.6	2.5	2.7	1.7	2.4	2.9	2.7	2.0	2.3	2.1	2.0	1.8
% MoM	11.2%	-21.8%	-5.4%	7.3%	-36.6%	42.6%	19.2%	-8.0%	-23.5%	14.8%	-9.5%	-6.3%	-7.2%
% YoY	-22.3%	-24.3%	-24.7%	-13.7%	-32.4%	-2.9%	8.1%	-12.4%	-18.2%	-0.3%	-20.2%	-34.8%	-45.6%
Career Technology	0.8	0.7	0.7	0.8	0.3	0.5	0.6	0.6	0.7	0.8	0.6	0.7	0.6
% MoM	-11.5%	-12.6%	-2.5%	7.7%	-55.1%	41.6%	28.1%	4.2%	10.4%	7.7%	-15.4%	4.5%	-16.2%
% YoY	-49.1%	-42.2%	-13.0%	36.9%	-38.3%	-37.1%	-31.0%	-38.0%	-17.4%	-25.2%	-33.4%	-27.6%	-31.4%
MLCC	12.8	13.2	12.3	14.1	11.6	13.9	14.8	14.8	13.9	15.3	14.5	14.7	14.3
% MoM	-5.7%	3.1%	-6.8%	14.9%	-18.3%	20.2%	6.6%	0.1%	-6.1%	10.3%	-5.5%	1.5%	-2.6%
% YoY	-4.3%	-4.9%	-0.1%	18.0%	-7.2%	6.9%	15.2%	14.8%	10.3%	18.9%	11.5%	8.1%	11.7%
Yageo	9.1	9.4	8.9	10.0	8.5	10.0	10.7	10.7	10.0	11.0	10.3	10.4	10.5
% MoM	-4.2%	3.2%	-4.3%	12.0%	-15.6%	18.5%	6.8%	0.1%	-6.6%	10.0%	-6.2%	0.9%	0.5%
% YoY	-7.6%	-6.5%	-0.6%	17.8%	-1.5%	11.3%	18.8%	18.9%	14.0%	23.8%	14.5%	10.1%	15.5%
Walsin Technology	2.7	2.8	2.5	3.0	2.3	2.8	3.0	3.0	2.9	3.1	3.1	3.2	2.8
% MoM	-7.1%	3.0%	-10.3%	18.1%	-21.1%	20.4%	6.3%	0.0%	-5.2%	9.7%	-1.7%	3.4%	-12.9%
% YoY	11.3%	4.8%	6.2%	20.9%	-9.0%	1.7%	9.4%	9.9%	4.4%	8.7%	7.3%	8.4%	1.7%
Holy Stone	1.0	1.1	0.8	1.2	0.7	1.0	1.1	1.1	1.1	1.2	1.1	1.1	1.1
% MoM	-14.4%	2.1%	-19.8%	36.5%	-35.0%	38.7%	5.6%	-0.2%	-4.0%	14.8%	-9.2%	1.1%	-2.5%
% YoY	-9.2%	-12.8%	-11.8%	12.2%	-41.7%	-14.0%	0.1%	-5.2%	-4.3%	6.6%	-1.9%	-8.0%	4.8%
기타 수동부품	1.0	1.1	1.1	1.1	0.8	1.1	1.2	1.3	1.2	1.2	1.2	1.3	1.2
% MoM	-8.2%	9.1%	-2.8%	1.8%	-24.8%	33.2%	14.5%	2.4%	-2.4%	-0.5%	0.0%	5.6%	-9.0%
% YoY	-7.5%	-0.5%	-5.1%	25.4%	-21.4%	-4.2%	11.7%	12.1%	11.3%	11.6%	9.4%	19.3%	18.3%
Kaimel	0.4	0.4	0.4	0.4	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.4
% MoM	-13.0%	9.5%	-4.5%	8.3%	-25.1%	33.5%	15.3%	0.2%	-3.4%	-4.1%	0.0%	4.6%	-13.7%
% YoY	-9.1%	-3.9%	-11.2%	54.1%	-22.8%	-2.2%	14.7%	15.3%	15.4%	10.0%	10.1%	10.1%	9.3%
Thinking Electronic	0.6	0.6	0.6	0.6	0.4	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.6
% MoM	-2.0%	11.8%	-3.1%	-4.6%	-26.1%	32.9%	15.6%	-0.7%	0.8%	1.3%	-1.4%	2.3%	-7.8%
% YoY	-11.7%	-0.4%	-3.5%	7.0%	-23.9%	-9.9%	9.1%	5.6%	7.3%	11.7%	7.5%	17.5%	10.5%
Ample Electronic	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
% MoM	-22.8%	-12.3%	10.4%	19.5%	-15.6%	33.3%	5.7%	31.7%	-13.7%	4.1%	7.5%	25.0%	-0.6%
% YoY	62.3%	26.4%	22.7%	60.7%	6.8%	30.1%	14.7%	36.9%	19.1%	17.4%	16.7%	68.9%	117.6%
헨드셋 부품	17.0	17.5	15.2	14.4	9.3	11.8	13.7	14.1	13.9	16.0	16.0	15.2	18.7
% MoM	3.1%	2.6%	-12.8%	-5.6%	-35.6%	27.4%	15.8%	3.1%	-1.3%	15.0%	0.1%	-5.2%	23.6%
% YoY	-7.1%	12.0%	4.5%	14.9%	-0.7%	11.0%	16.9%	12.0%	14.9%	19.2%	22.8%	-8.1%	10.2%
Cheng uei(Foxlink)	9.8	10.6	9.4	8.0	4.9	6.1	7.0	7.3	7.4	8.6	8.3	7.9	12.0
% MoM	3.7%	8.3%	-11.5%	-14.2%	-39.4%	24.4%	16.1%	3.5%	1.7%	15.8%	-2.9%	-5.0%	51.9%
% YoY	-3.0%	17.8%	6.3%	3.6%	-10.7%	6.1%	20.1%	33.1%	26.7%	8.6%	9.0%	-16.1%	22.9%
Merry	4.5	4.1	3.1	3.5	2.1	2.8	3.5	3.5	3.3	3.8	4.5	4.5	4.1
% MoM	0.8%	-10.4%	-22.8%	11.9%	-41.2%	33.9%	26.9%	0.0%	-7.0%	16.6%	18.3%	1.0%	-9.5%
% YoY	7.5%	30.2%	3.6%	30.5%	6.8%	10.7%	36.4%	11.5%	23.9%	58.9%	74.3%	1.0%	-9.3%
Catcher	1.1	1.2	1.0	1.3	1.0	1.4	1.5	1.6	1.6	2.0	1.7	1.5	1.4
% MoM	-7.8%	8.1%	-12.8%	25.9%	-22.6%	34.9%	8.3%	11.5%	-4.3%	27.2%	-16.4%	-12.1%	-6.1%
% YoY	-60.7%	-47.5%	-36.5%	10.0%	-6.7%	5.7%	-32.5%	-37.0%	-26.1%	14.7%	18.5%	23.4%	25.6%
Win Semiconductors	1.6	1.6	1.7	1.5	1.3	1.6	1.6	1.7	1.7	1.6	1.5	1.2	1.2
% MoM	15.1%	1.3%	3.5%	-9.2%	-13.1%	22.6%	1.8%	0.7%	0.8%	-3.3%	-6.8%	-17.7%	-0.8%
% YoY	31.6%	32.4%	53.6%	73.5%	53.4%	42.8%	53.1%	21.1%	10.6%	16.7%	7.0%	-10.6%	-22.9%

자료: Mops, 메리츠증권 리서치센터

표5 대만 월별 매출액 (5)													
(십억대만달러)	23.10	23.11	23.12	24.01	24.02	24.03	24.04	24.05	24.06	24.07	24.08	24.09	24.10
Lens	10.4	11.0	8.2	7.9	5.9	7.0	6.9	6.9	7.7	9.9	12.1	11.3	10.6
% MoM	-2.1%	5.5%	-25.6%	-3.2%	-25.7%	20.0%	-1.5%	-0.1%	11.1%	28.9%	21.6%	-6.5%	-6.3%
% YoY	15.2%	23.9%	17.9%	39.0%	24.9%	19.4%	36.1%	42.9%	43.8%	38.3%	29.2%	6.2%	1.7%
Largan	6.3	6.8	4.8	4.5	3.4	3.5	3.5	3.5	4.0	5.4	7.0	6.5	6.5
% MoM	13.5%	7.3%	-29.6%	-6.6%	-24.2%	1.9%	0.2%	0.8%	15.9%	34.5%	29.1%	-7.0%	0.4%
% YoY	21.4%	29.8%	19.1%	36.9%	32.0%	4.3%	20.5%	32.7%	49.9%	55.8%	54.4%	17.1%	3.5%
Genius	2.5	2.5	1.8	1.9	1.3	2.0	1.9	1.6	1.6	2.3	2.6	2.6	2.0
% MoM	-27.0%	-1.5%	-26.9%	7.1%	-31.8%	47.6%	-4.3%	-17.1%	0.1%	46.3%	16.1%	-2.1%	-23.7%
% YoY	9.2%	25.8%	24.9%	44.6%	43.3%	86.3%	142.6%	111.0%	34.5%	5.9%	-18.4%	-25.3%	-21.8%
Asia Optical	1.6	1.7	1.6	1.5	1.2	1.6	1.6	1.9	2.1	2.2	2.4	2.2	2.1
% MoM	-2.8%	9.5%	-7.9%	-4.7%	-22.4%	41.2%	-1.8%	18.0%	11.3%	5.4%	8.6%	-9.6%	-5.6%
% YoY	3.3%	2.9%	7.7%	38.5%	-4.4%	5.9%	10.5%	27.3%	40.1%	43.6%	54.3%	36.7%	32.8%
Leadframe	2.2	2.3	2.2	2.3	1.8	2.2	2.3	2.3	2.4	2.5	2.5	2.4	2.3
% MoM	0.7%	5.1%	-5.5%	4.9%	-22.9%	22.4%	4.3%	2.3%	1.8%	3.1%	1.7%	-2.8%	-3.8%
% YoY	-13.6%	-7.1%	-10.2%	6.4%	-17.8%	-9.8%	-4.3%	-1.4%	2.8%	5.5%	5.2%	9.7%	4.7%
CWTC	1.0	1.0	1.0	1.0	0.8	0.9	1.0	1.0	1.0	1.0	1.1	1.0	1.1
% MoM	9.7%	4.9%	-5.2%	8.9%	-24.1%	15.2%	6.1%	1.9%	2.4%	0.5%	5.5%	-1.8%	0.5%
% YoY	-19.1%	-7.3%	-10.5%	4.9%	-11.3%	-4.4%	-5.5%	-4.7%	7.0%	4.0%	7.5%	20.0%	9.8%
SDI Corporation	0.9	0.9	0.8	0.9	0.7	0.8	0.9	0.9	0.9	1.0	1.0	0.9	0.9
% MoM	-5.9%	1.9%	-5.5%	3.2%	-20.2%	19.7%	10.8%	1.4%	1.5%	6.1%	-1.1%	-7.6%	-6.7%
% YoY	-6.5%	-9.4%	-9.9%	10.7%	-19.9%	-20.1%	-2.2%	-2.2%	0.2%	11.6%	6.9%	-1.3%	-2.1%
Jin Lin	0.4	0.4	0.4	0.4	0.3	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.4
% MoM	-3.6%	12.3%	-6.0%	-0.5%	-25.6%	46.6%	-11.3%	5.7%	1.1%	2.4%	-0.5%	5.7%	-7.9%
% YoY	-14.1%	-1.2%	-10.2%	1.6%	-27.0%	2.4%	-6.1%	9.1%	-0.6%	-3.5%	-3.0%	12.5%	7.5%
Hinge	1.4	1.5	1.3	1.5	1.2	1.4	1.5	1.2	1.3	1.4	1.3	1.5	1.6
% MoM	-5.9%	5.4%	-11.0%	15.9%	-19.6%	14.8%	7.8%	-20.4%	11.3%	3.2%	-3.2%	10.1%	8.1%
% YoY	36.8%	52.6%	33.4%	154.3%	96.5%	38.1%	41.3%	2.9%	12.5%	4.2%	-4.0%	-0.8%	14.0%
Jarillytec	0.8	0.9	0.7	0.9	0.7	0.8	0.9	0.7	0.7	0.7	0.7	0.7	0.7
% MoM	-12.2%	9.3%	-18.9%	29.1%	-22.6%	11.9%	13.6%	-22.4%	3.1%	5.4%	-4.0%	-5.1%	-3.1%
% YoY	31.9%	58.7%	20.5%	144.1%	79.8%	38.8%	48.6%	0.7%	2.7%	-8.2%	-17.6%	-24.0%	-16.2%
Fositek	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.5	0.6	0.6	0.6	0.8	0.9
% MoM	4.1%	0.3%	0.6%	0.4%	-15.0%	18.8%	0.4%	-17.5%	22.4%	0.5%	-2.3%	28.2%	18.0%
% YoY	43.9%	44.5%	52.5%	171.3%	125.2%	37.2%	31.8%	6.2%	26.5%	24.7%	19.5%	36.0%	54.1%
PI필름/CCL/Coverlay	6.6	6.6	6.6	6.8	5.6	7.3	7.9	8.3	8.4	9.2	9.1	9.3	8.8
% MoM	-3.3%	0.1%	-1.2%	3.8%	-17.6%	30.8%	7.9%	4.2%	2.1%	8.6%	-0.4%	1.7%	-5.4%
% YoY	23.4%	27.9%	41.3%	80.7%	35.7%	53.3%	67.0%	53.1%	58.5%	55.0%	45.2%	35.3%	32.3%
Taimide	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-34.1%	-9.5%	48.0%	3.2%	-7.9%	26.9%	4.9%	3.6%	12.0%	2.4%	-5.4%	-7.1%	-6.3%
% YoY	-17.5%	-7.8%	83.0%	89.8%	61.7%	44.6%	48.7%	15.1%	36.8%	33.5%	17.1%	16.6%	65.7%
Taiflex	0.8	0.7	0.7	0.7	0.5	0.8	0.9	1.0	1.0	1.0	1.0	0.9	0.7
% MoM	-10.0%	-3.3%	-9.4%	1.2%	-22.7%	45.6%	12.6%	14.2%	4.8%	-1.6%	-5.1%	-9.5%	-14.7%
% YoY	-0.6%	26.8%	33.5%	66.0%	22.0%	36.5%	39.7%	35.3%	40.8%	27.0%	15.6%	2.4%	-3.0%
EMC	4.3	4.2	4.3	4.5	3.8	4.7	5.1	5.1	5.2	5.8	5.7	5.9	5.8
% MoM	0.3%	-2.8%	2.0%	4.1%	-16.1%	23.6%	8.7%	1.6%	2.0%	10.2%	-0.7%	3.5%	-2.1%
% YoY	38.3%	39.6%	58.6%	104.1%	59.1%	66.4%	80.5%	63.2%	62.7%	58.6%	47.5%	37.0%	33.8%
TUC	1.4	1.6	1.4	1.5	1.2	1.8	1.8	1.9	1.9	2.1	2.2	2.3	2.0
% MoM	-6.2%	12.0%	-8.9%	4.4%	-20.8%	47.6%	4.1%	6.5%	0.1%	10.2%	3.3%	2.6%	-10.6%
% YoY	5.9%	6.9%	6.8%	38.2%	-5.5%	33.2%	51.5%	43.9%	61.0%	65.2%	59.9%	51.4%	44.4%

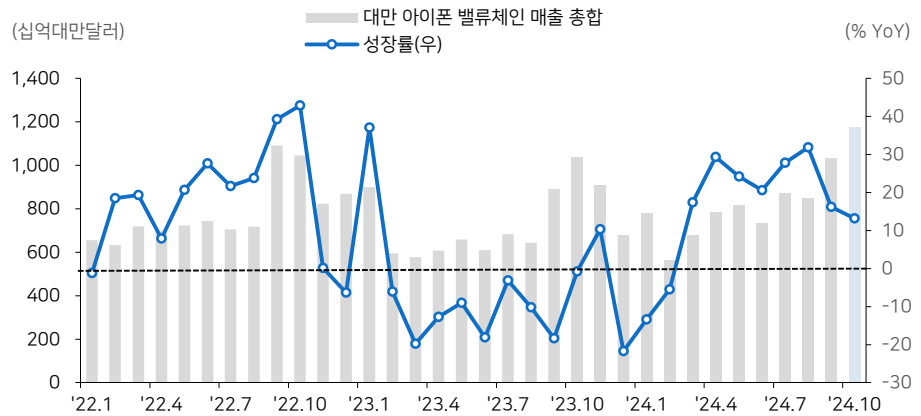
자료: Mops, 메리츠증권 리서치센터

그림3 대만 IT 월별 합산 매출 추이



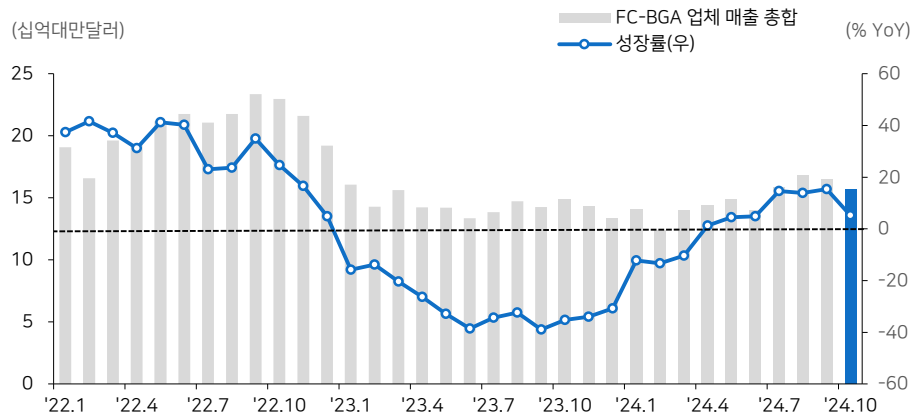
자료: Mops, 메리츠증권 리서치센터

그림4 대만 아이폰 밸류체인 합산 매출액



자료: Mops, 메리츠증권 리서치센터

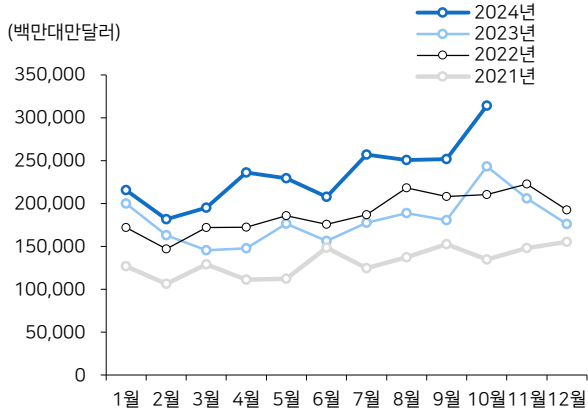
그림5 대만 FC-BGA 업체 합산 매출액



자료: Mops, 메리츠증권 리서치센터

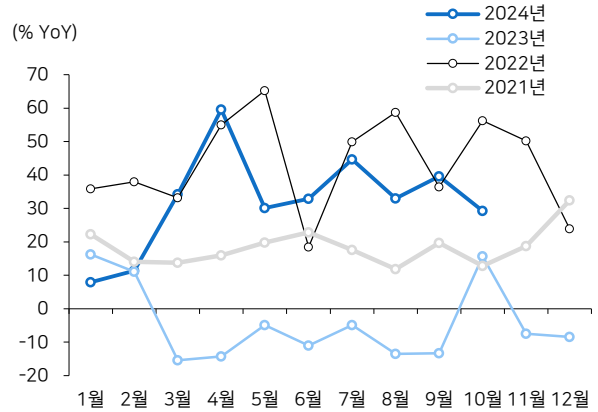
대만 IT 업체별 매출액 추이 추이

그림6 TSMC 월별 매출액



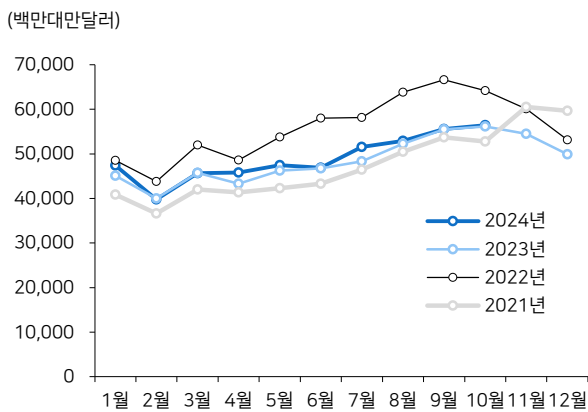
자료: Mops, 메리츠증권 리서치센터

그림7 TSMC YoY 성장률



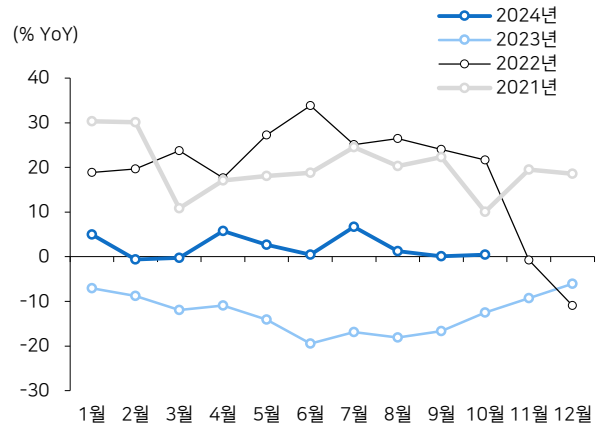
자료: Mops, 메리츠증권 리서치센터

그림8 ASE 월별 매출액



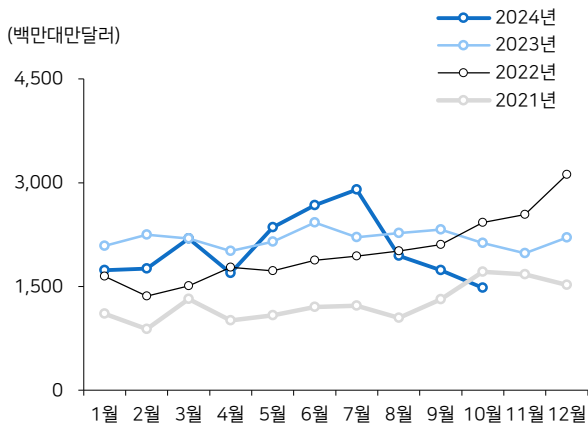
자료: Mops, 메리츠증권 리서치센터

그림9 ASE YoY 성장률



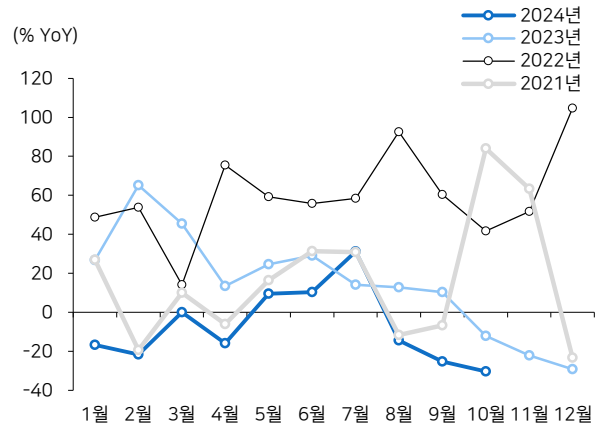
자료: Mops, 메리츠증권 리서치센터

그림10 GUC 월별 매출액 (TSMC 디자인하우스)



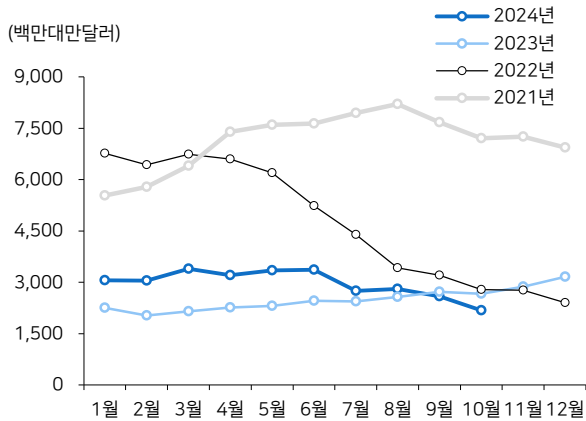
자료: Mops, 메리츠증권 리서치센터

그림11 GUC YoY 성장률



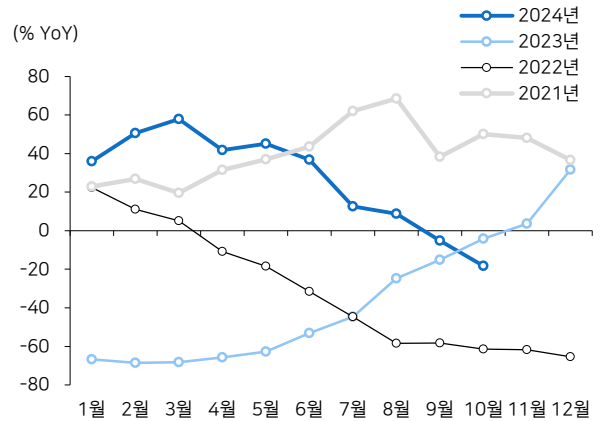
자료: Mops, 메리츠증권 리서치센터

그림12 Nanya 월별 매출액



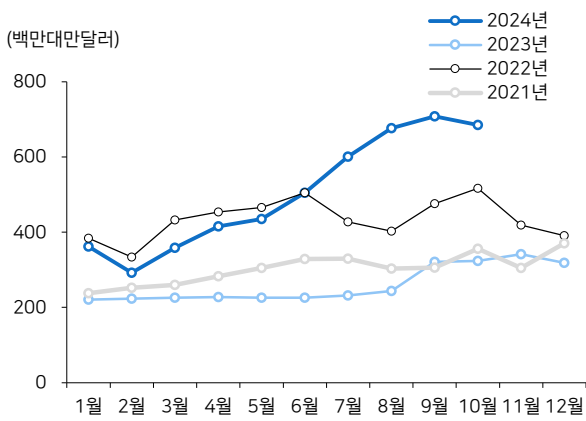
자료: Mops, 메리츠증권 리서치센터

그림13 Nanya YoY 성장률



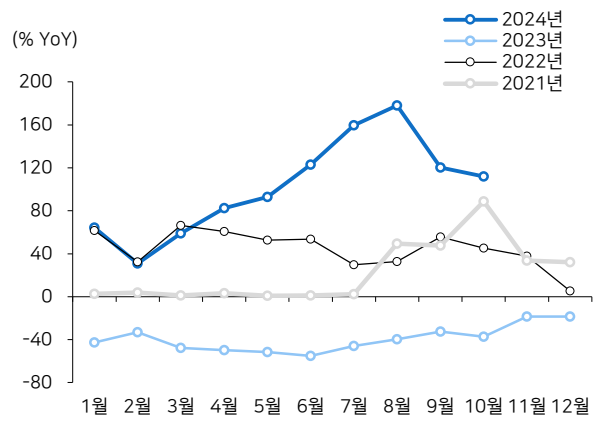
자료: Mops, 메리츠증권 리서치센터

그림14 Aspeed(서버용 BMC 공급) 월별 매출액



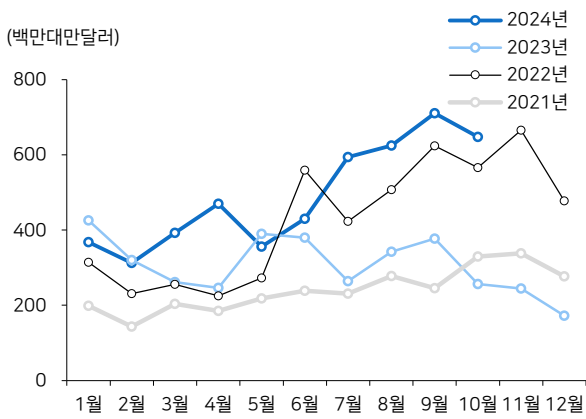
자료: Mops, 메리츠증권 리서치센터

그림15 Aspeed YoY 성장률



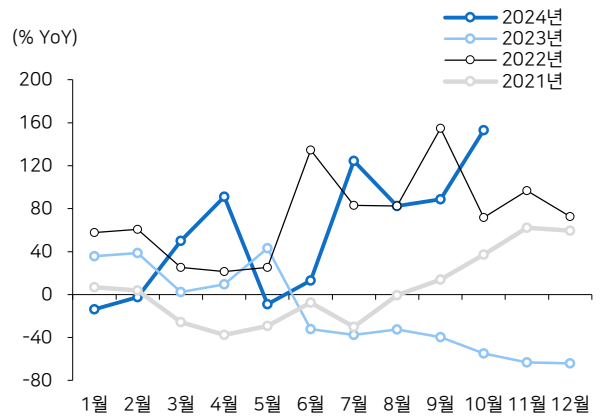
자료: Mops, 메리츠증권 리서치센터

그림16 Winway 월별 매출액



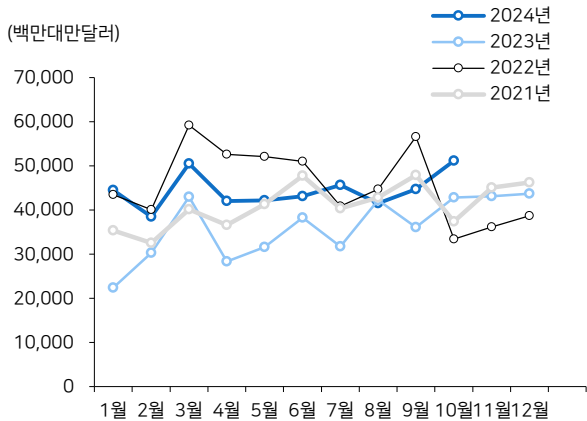
자료: Mops, 메리츠증권 리서치센터

그림17 Winway YoY 성장률



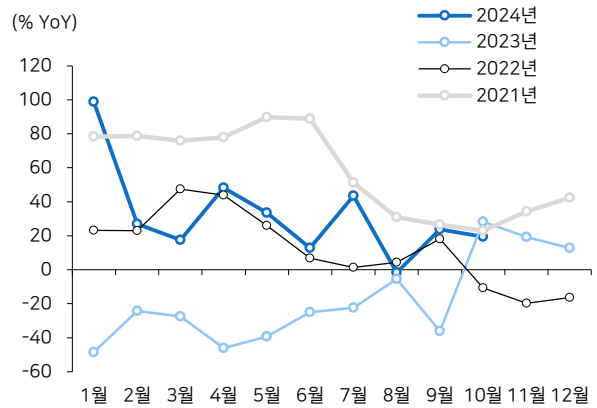
자료: Mops, 메리츠증권 리서치센터

그림18 Mediatek 월별 매출액



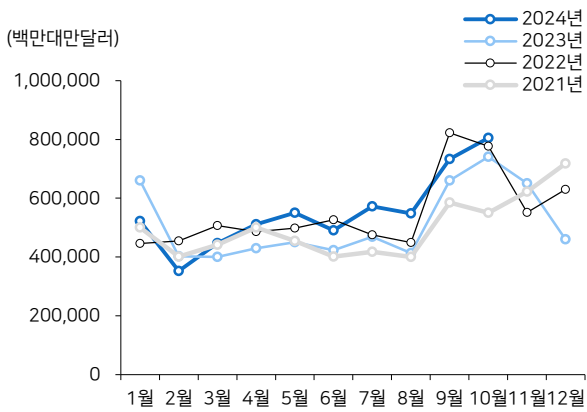
자료: Mops, 메리츠증권 리서치센터

그림19 Mediatek YoY 성장률



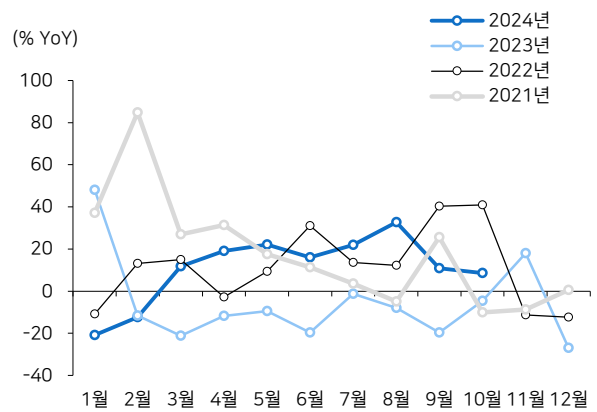
자료: Mops, 메리츠증권 리서치센터

그림20 Honhai(Foxconn) 월별 매출액



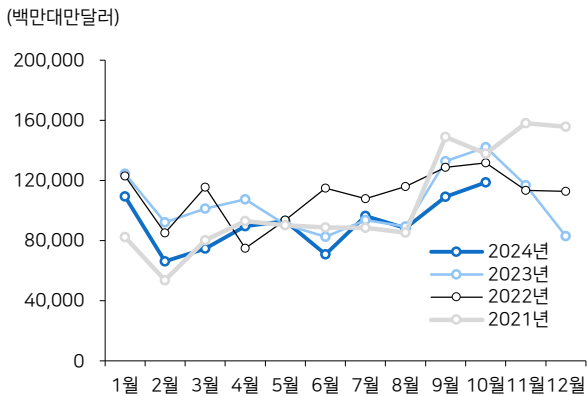
자료: Mops, 메리츠증권 리서치센터

그림21 Honhai(Foxconn) YoY 성장률



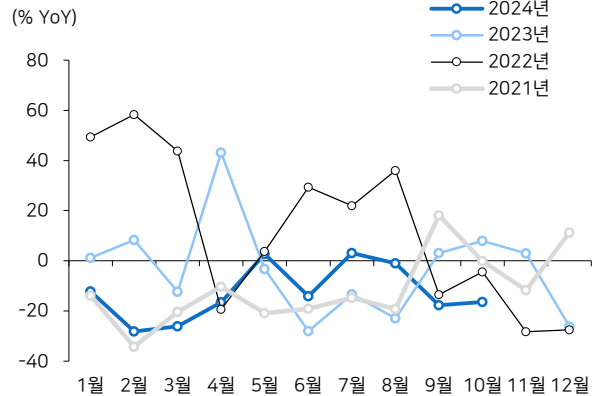
자료: Mops, 메리츠증권 리서치센터

그림22 Pegatron 월별 매출액



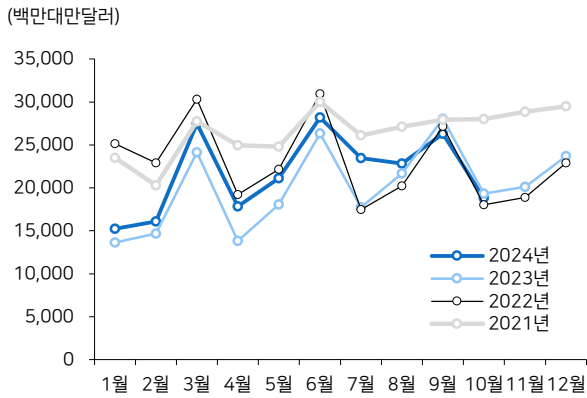
자료: Mops, 메리츠증권 리서치센터

그림23 Pegatron YoY 성장률



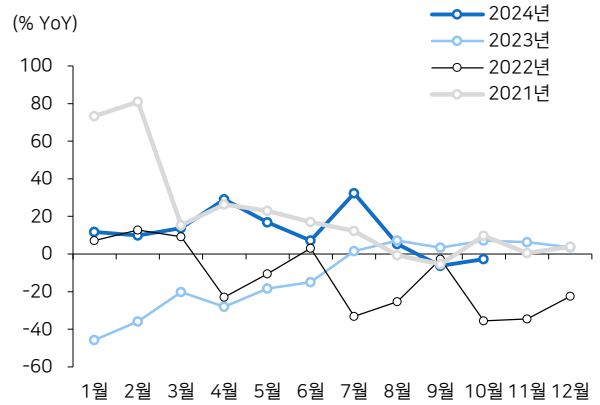
자료: Mops, 메리츠증권 리서치센터

그림24 Acer 월별 매출액



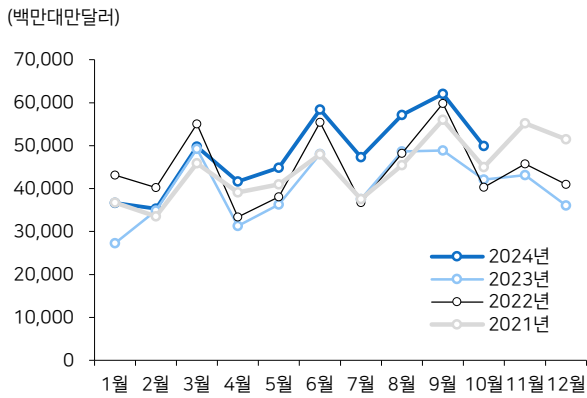
자료: Mops, 메리츠증권 리서치센터

그림25 Acer YoY 성장률



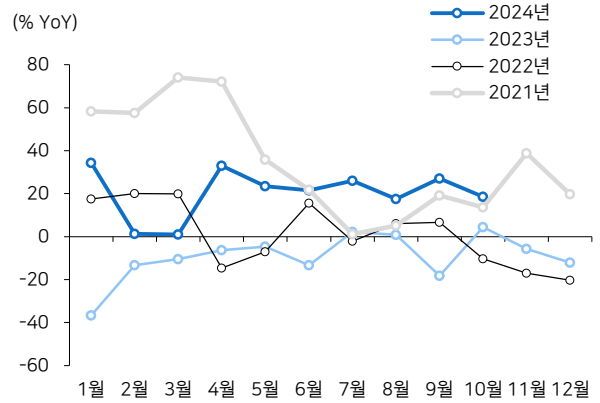
자료: Mops, 메리츠증권 리서치센터

그림26 Asustek 월별 매출액



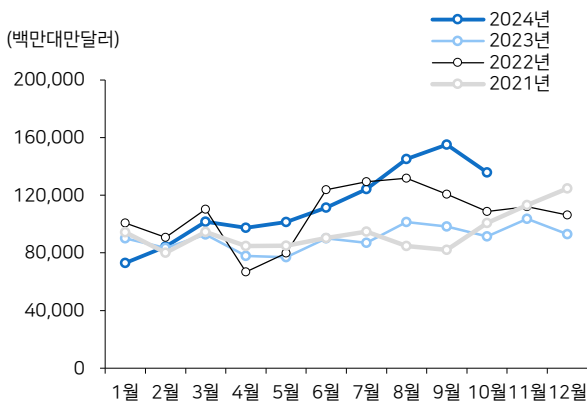
자료: Mops, 메리츠증권 리서치센터

그림27 Asustek YoY 성장률



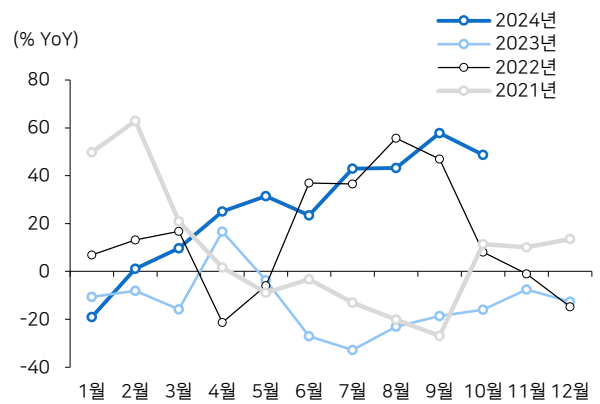
자료: Mops, 메리츠증권 리서치센터

그림28 Quanta 월별 매출액



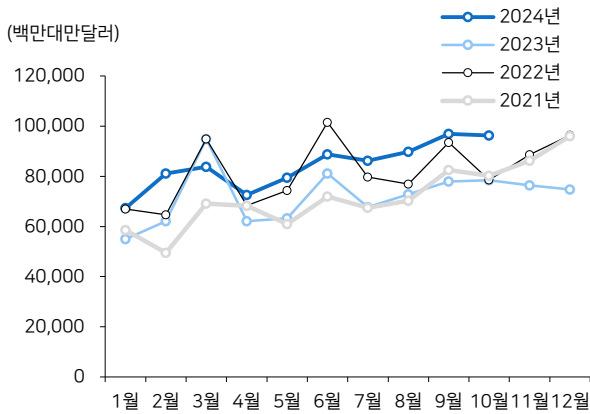
자료: Mops, 메리츠증권 리서치센터

그림29 Quanta YoY 성장률



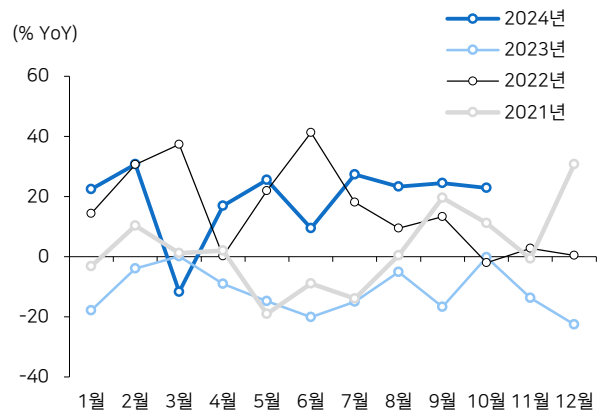
자료: Mops, 메리츠증권 리서치센터

그림30 Wistron 월별 매출액



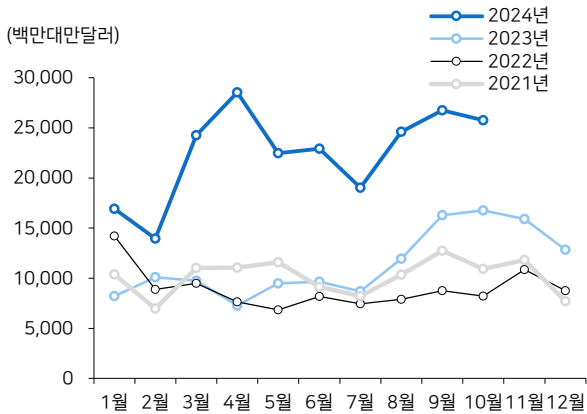
자료: Mops, 메리츠증권 리서치센터

그림31 Wistron YoY 성장률



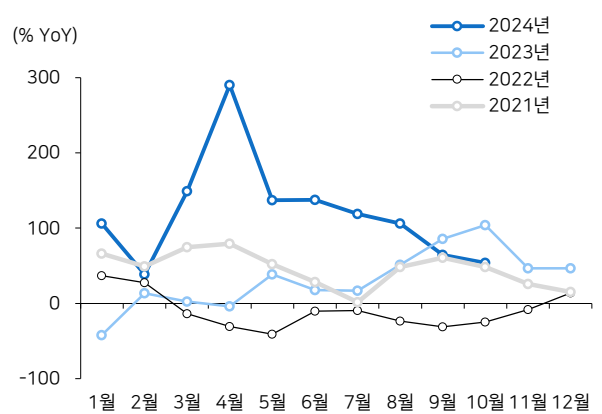
자료: Mops, 메리츠증권 리서치센터

그림32 Gigabyte 월별 매출액



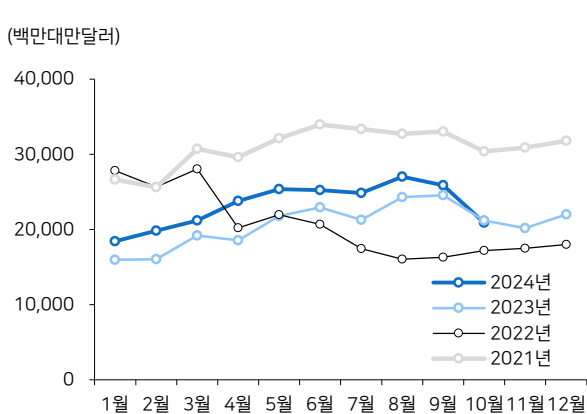
자료: Mops, 메리츠증권 리서치센터

그림33 Gigabyte YoY 성장률



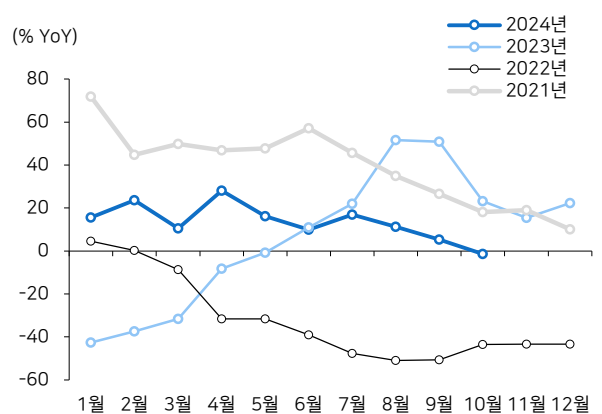
자료: Mops, 메리츠증권 리서치센터

그림34 AUO 월별 매출액 (LCD 패널)



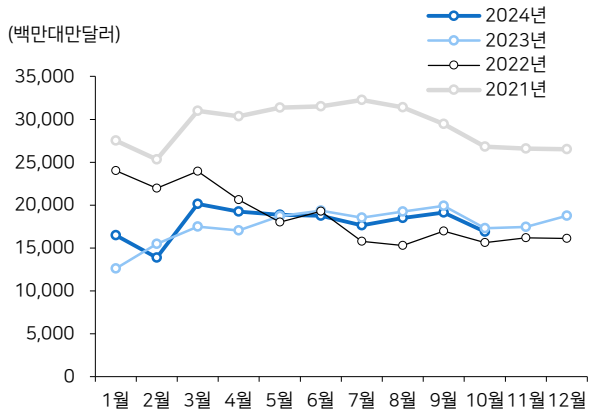
자료: Mops, 메리츠증권 리서치센터

그림35 AUO YoY 성장률



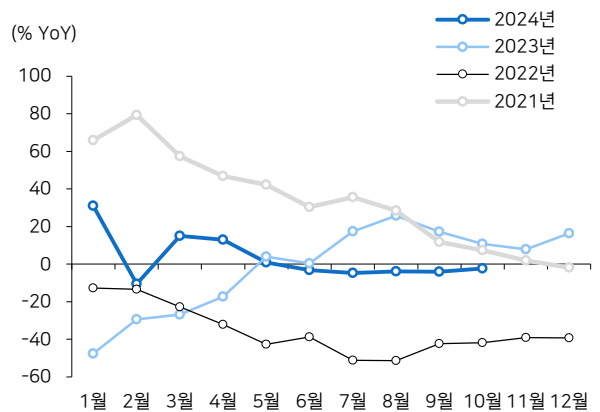
자료: Mops, 메리츠증권 리서치센터

그림36 Innolux 월별 매출액 (LCD 패널)



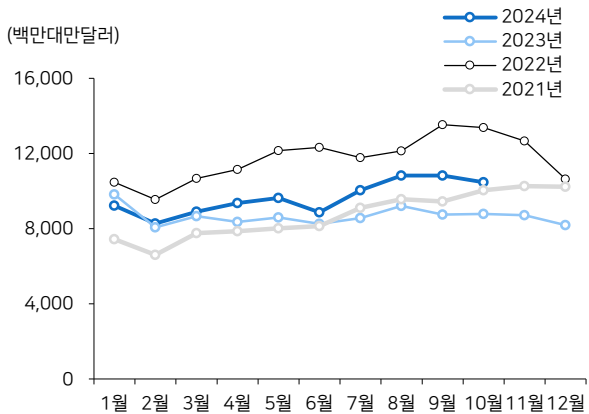
자료: Mops, 메리츠증권 리서치센터

그림37 Innolux YoY 성장률



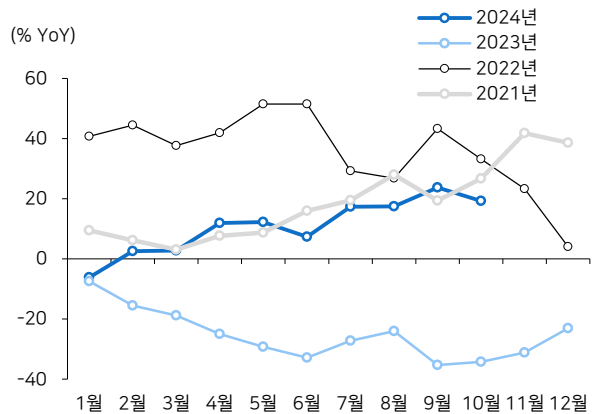
자료: Mops, 메리츠증권 리서치센터

그림38 Unimicron 월별 매출액



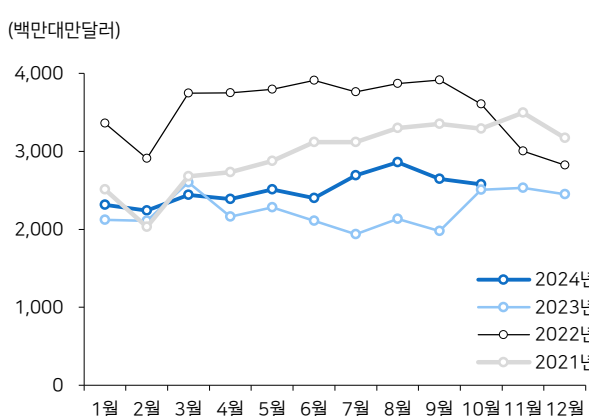
자료: Mops, 메리츠증권 리서치센터

그림39 Unimicron YoY 성장률



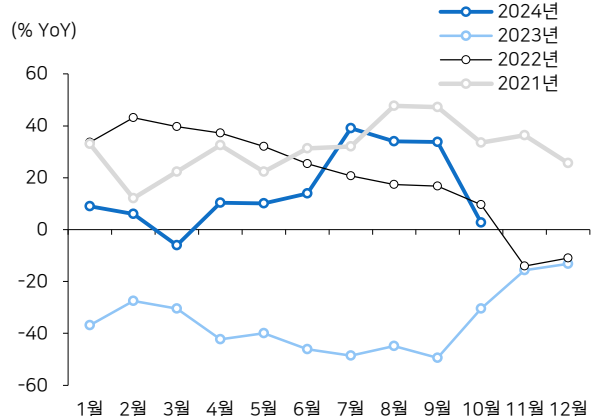
자료: Mops, 메리츠증권 리서치센터

그림40 Kinsus 월별 매출액



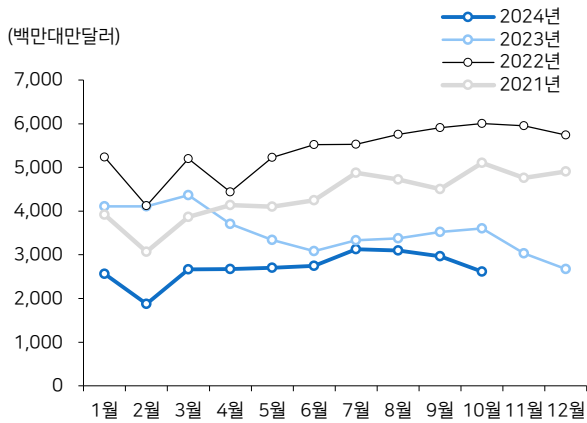
자료: Mops, 메리츠증권 리서치센터

그림41 Kinsus YoY 성장률



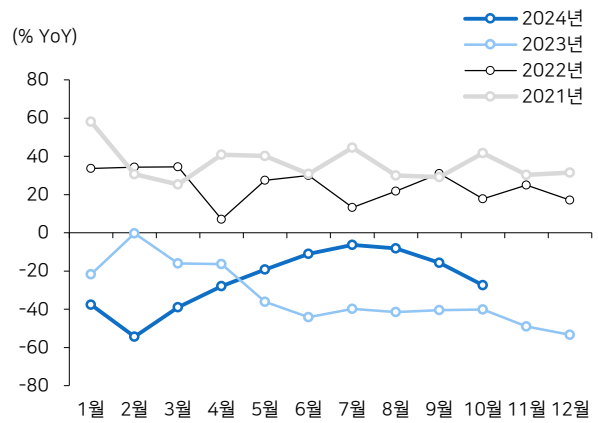
자료: Mops, 메리츠증권 리서치센터

그림42 Nanya PCB 월별 매출액



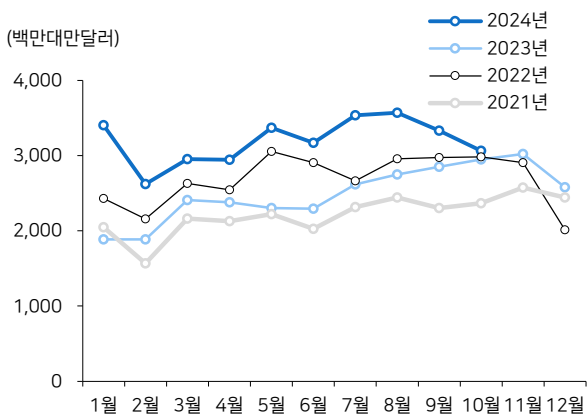
자료: Mops, 메리츠증권 리서치센터

그림43 Nanya PCB YoY 성장률



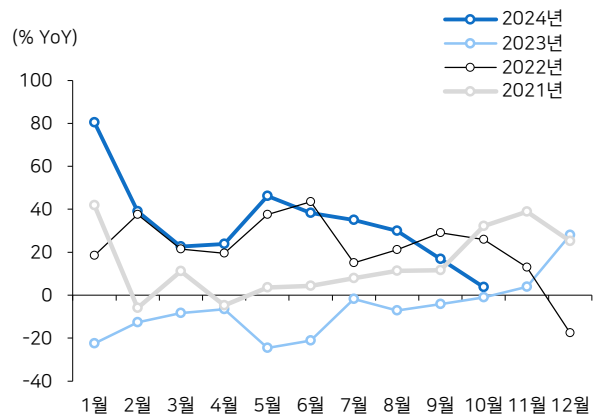
자료: Mops, 메리츠증권 리서치센터

그림44 GCE(이수페타시스 Peer) 월별 매출액



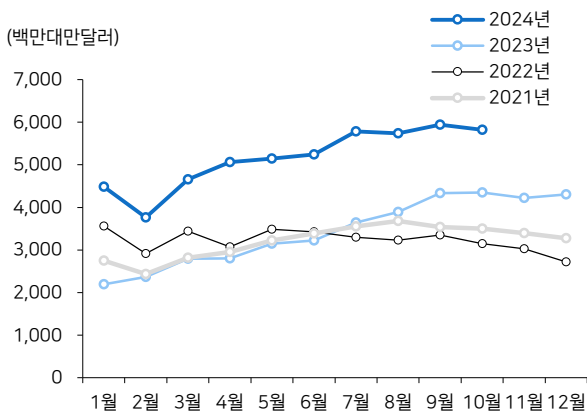
자료: Mops, 메리츠증권 리서치센터

그림45 대만 GCE(이수페타시스 Peer) YoY 성장률



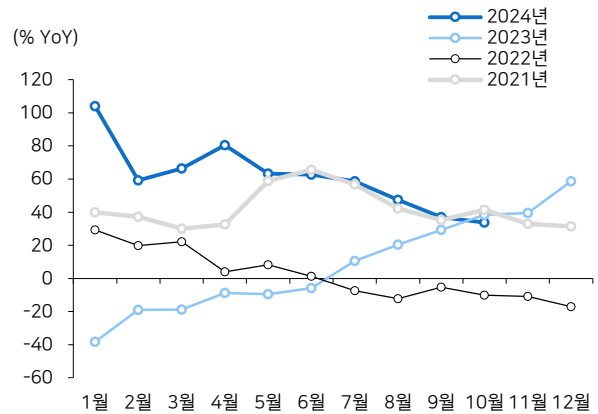
자료: Mops, 메리츠증권 리서치센터

그림46 EMC 월별 매출액(엔비디아향 CCL)



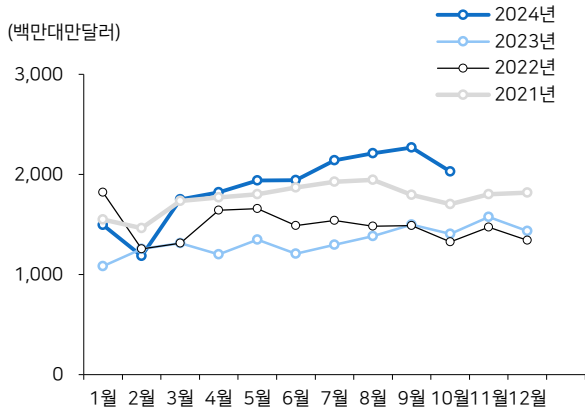
자료: Mops, 메리츠증권 리서치센터

그림47 EMC YoY 성장률



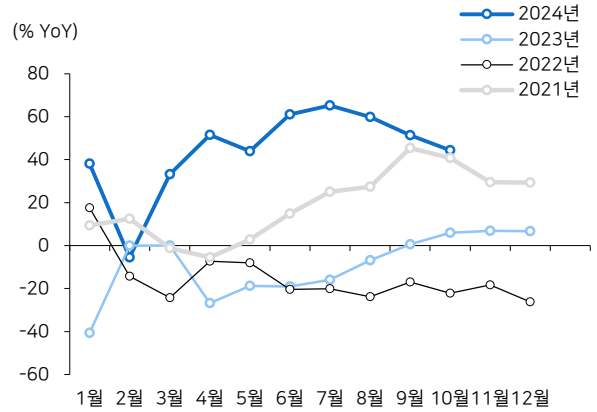
자료: Mops, 메리츠증권 리서치센터

그림48 TUC 월별 매출액(엔비디아향 CCL)



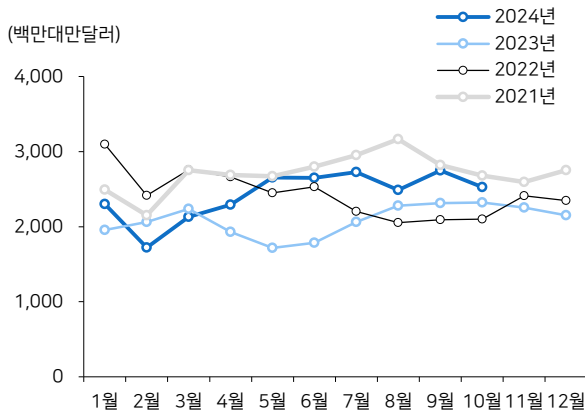
자료: Mops, 메리츠증권 리서치센터

그림49 TUC YoY 성장률



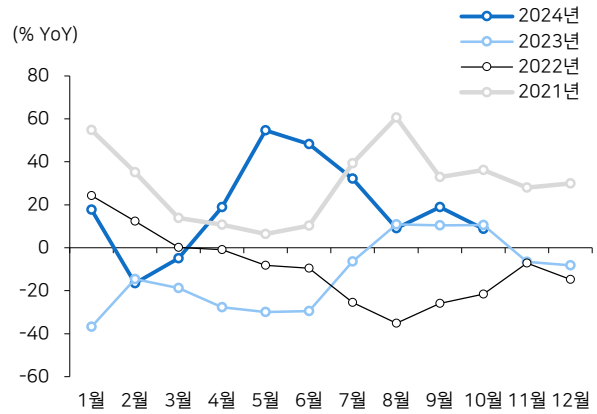
자료: Mops, 메리츠증권 리서치센터

그림50 ITEQ (AI서버향 CCL) 월별 매출액



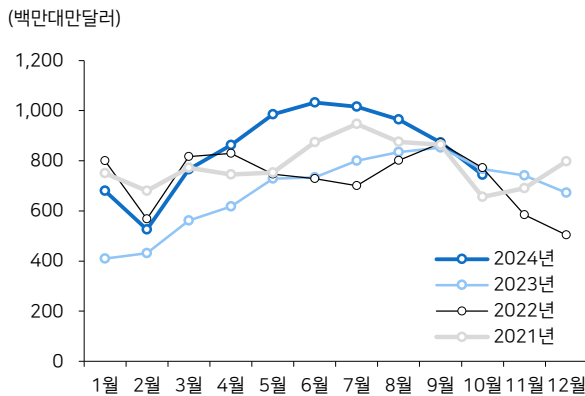
자료: Mops, 메리츠증권 리서치센터

그림51 ITEQ YoY 성장률



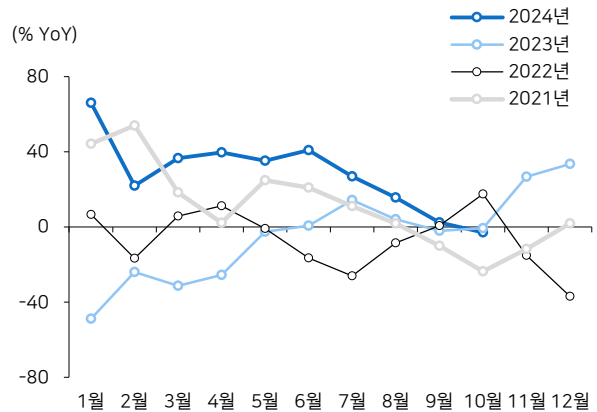
자료: Mops, 메리츠증권 리서치센터

그림52 Taiflex 월별 매출액(Apple FCCL 벤더)



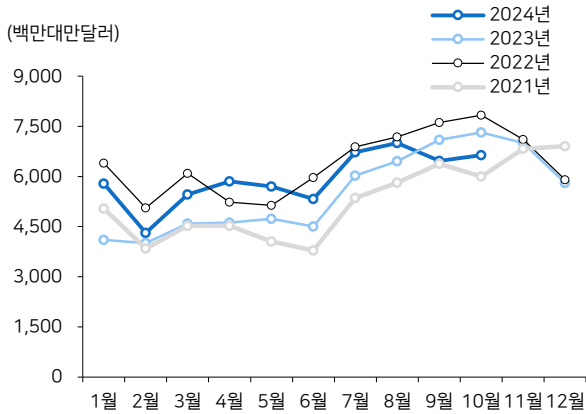
자료: Mops, 메리츠증권 리서치센터

그림53 Taiflex YoY 성장률



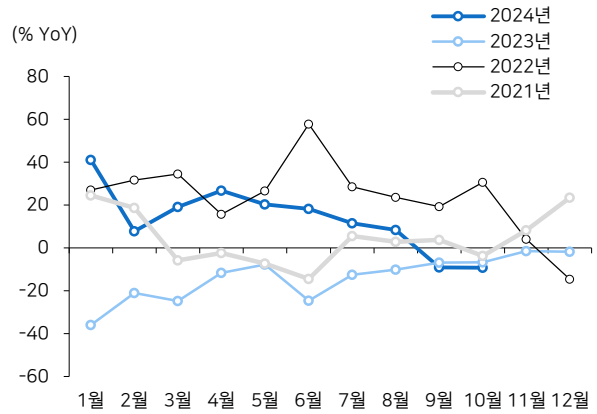
자료: Mops, 메리츠증권 리서치센터

그림54 Compeq 월별 매출액 (Apple HDI 벤더)



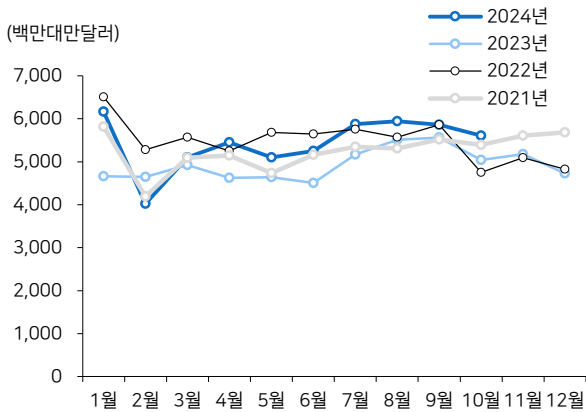
자료: Mops, 메리츠증권 리서치센터

그림55 Compeq YoY 성장률



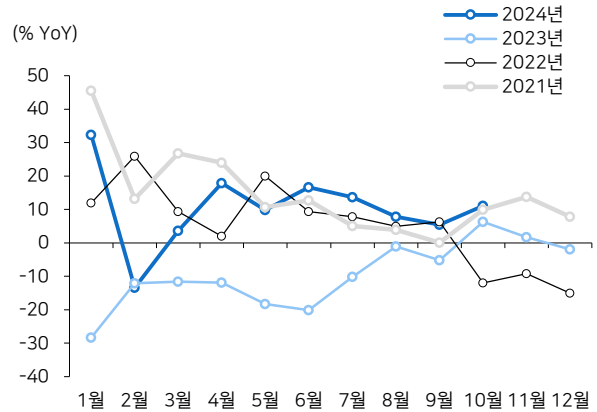
자료: Mops, 메리츠증권 리서치센터

그림56 Tripod 월별 매출액 (티엘비 Peer)



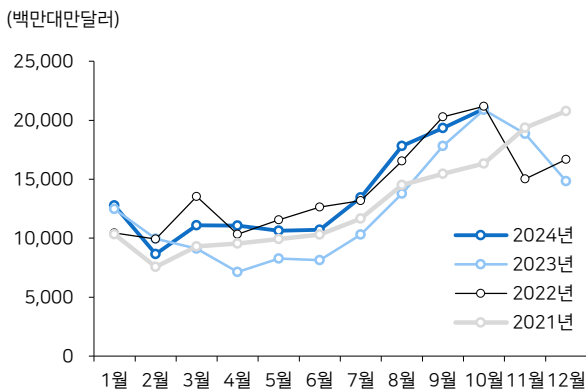
자료: Mops, 메리츠증권 리서치센터

그림57 Tripod YoY 성장률



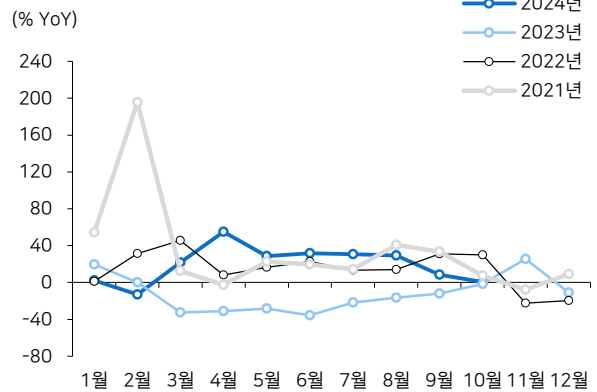
자료: Mops, 메리츠증권 리서치센터

그림58 Zhending 월별 매출액 (글로벌 No.1 FPCB)



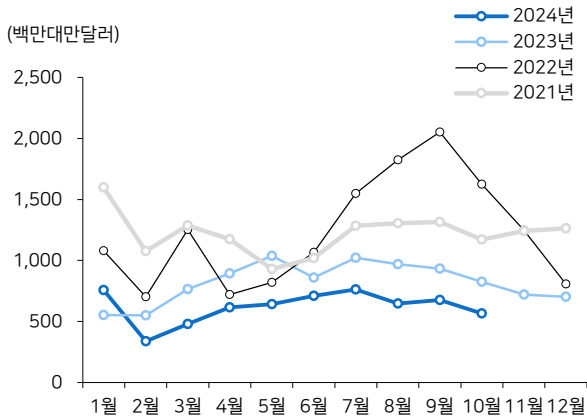
자료: Mops, 메리츠증권 리서치센터

그림59 Zhending YoY 성장률



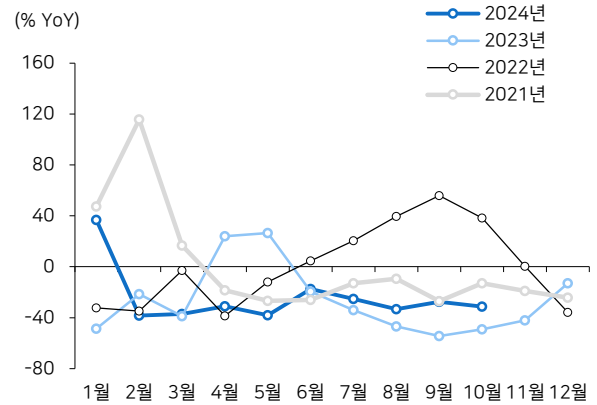
자료: Mops, 메리츠증권 리서치센터

그림60 Career Technology 월별 매출액 (Apple FPCB 벤더)



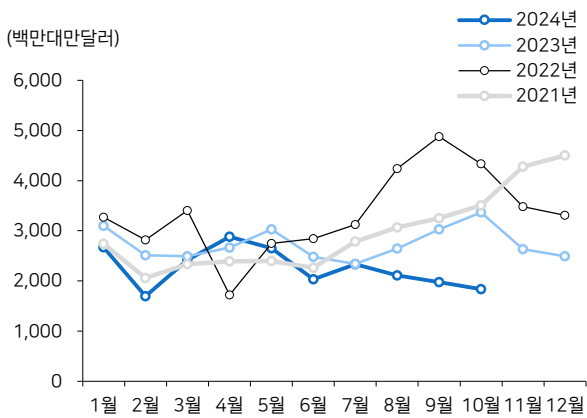
자료: Mops, 메리츠증권 리서치센터

그림61 Career Technology YoY 성장률



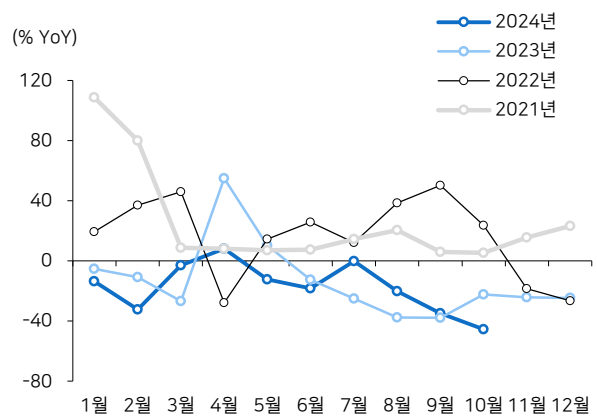
자료: Mops, 메리츠증권 리서치센터

그림62 Flexium 월별 매출액 (Apple FPCB 벤더)



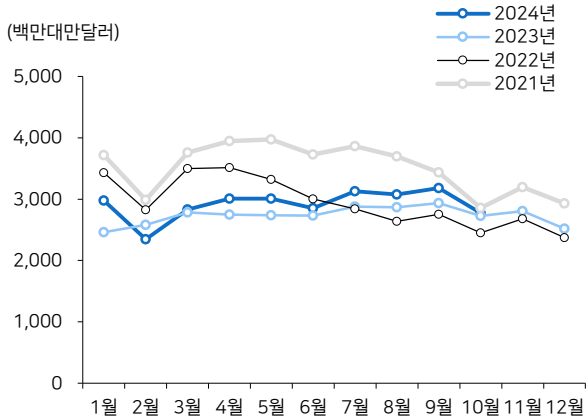
자료: Mops, 메리츠증권 리서치센터

그림63 Flexium YoY 성장률



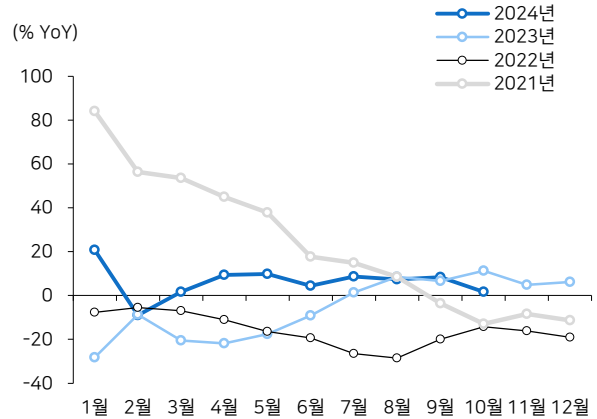
자료: Mops, 메리츠증권 리서치센터

그림64 Walsin Technology 월별 매출액 (수동부품)



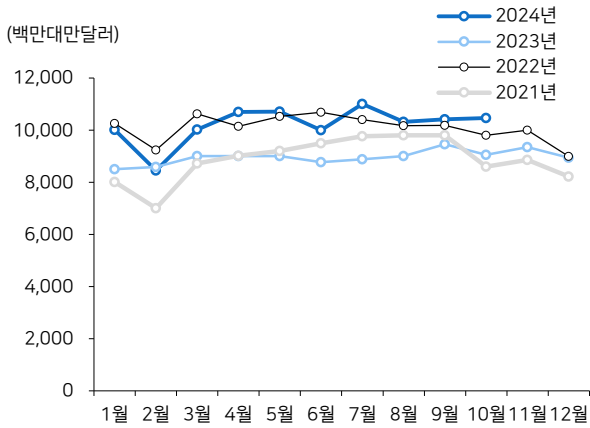
자료: Mops, 메리츠증권 리서치센터

그림65 Walsin Technology YoY 성장률



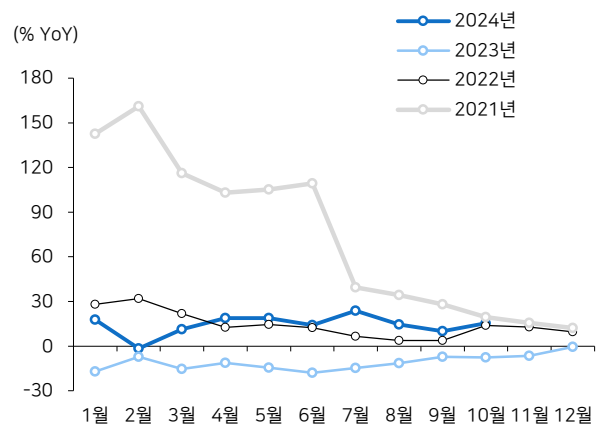
자료: Mops, 메리츠증권 리서치센터

그림66 Yageo 월별 매출액 (수동부품)



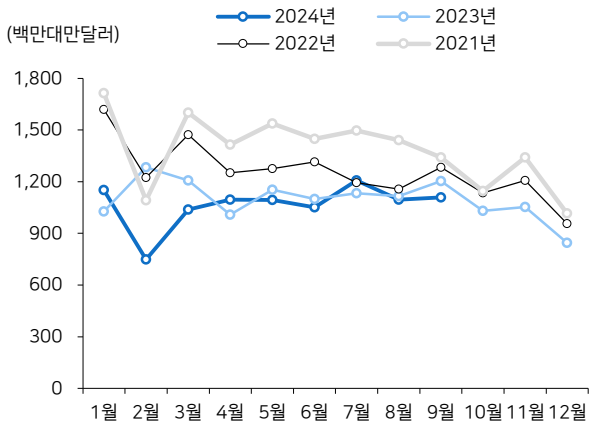
자료: Mops, 메리츠증권 리서치센터

그림67 Yageo YoY 성장률



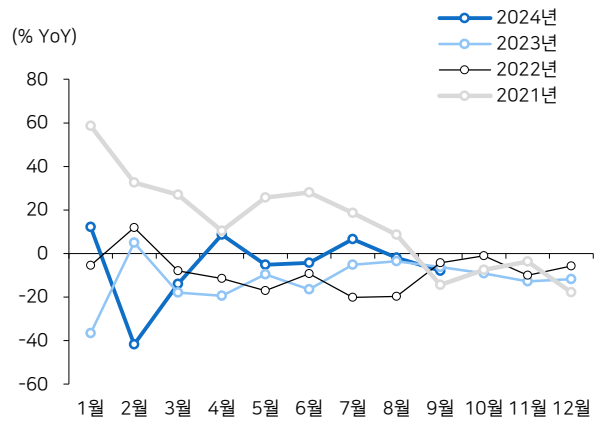
자료: Mops, 메리츠증권 리서치센터

그림68 Holy Stone 월별 매출액 (수동부품)



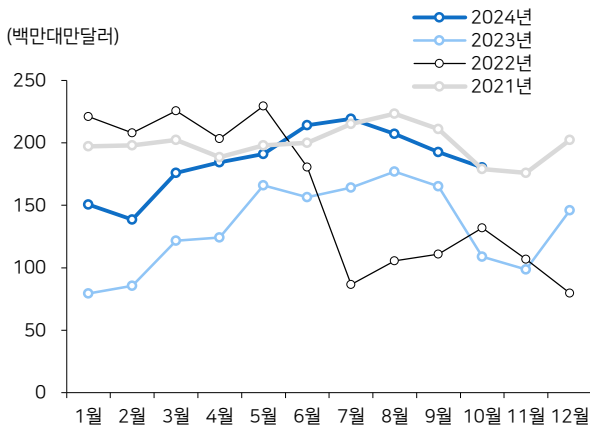
자료: Mops, 메리츠증권 리서치센터

그림69 Holy Stone YoY 성장률



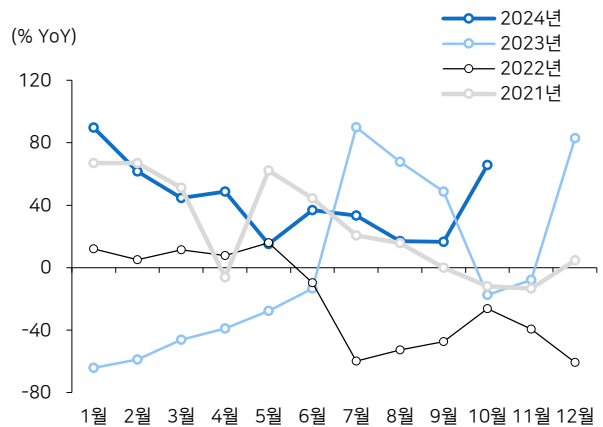
자료: Mops, 메리츠증권 리서치센터

그림70 Taimide 월별 매출액(PI첨단소재 Peer)



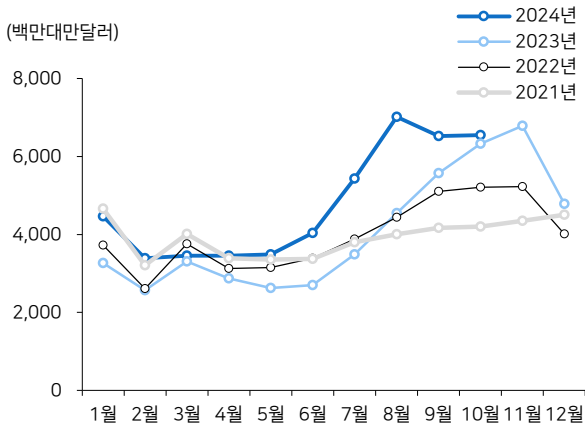
자료: Mops, 메리츠증권 리서치센터

그림71 Taimide YoY 성장률



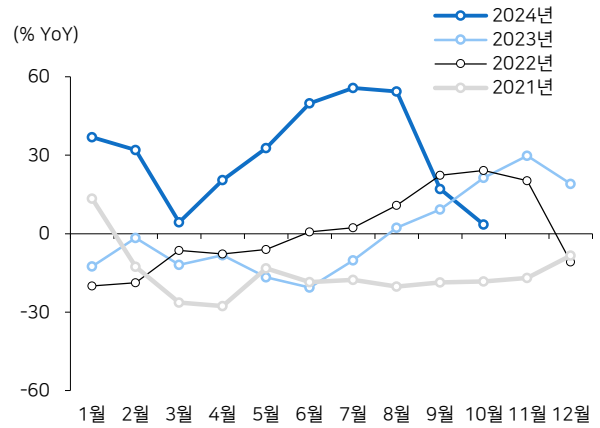
자료: Mops, 메리츠증권 리서치센터

그림72 Largan 월별 매출액(Apple 렌즈 벤더)



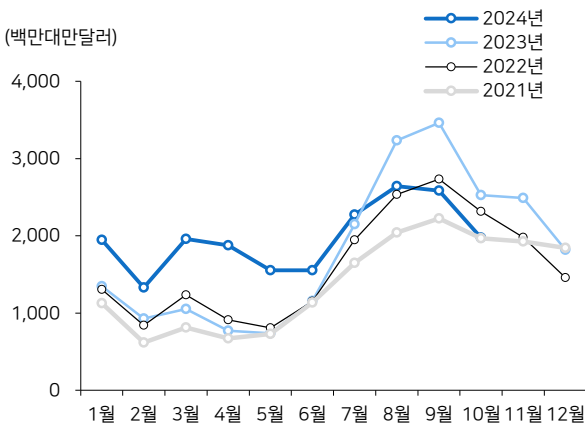
자료: Mops, 메리츠증권 리서치센터

그림73 Largan YoY 성장률



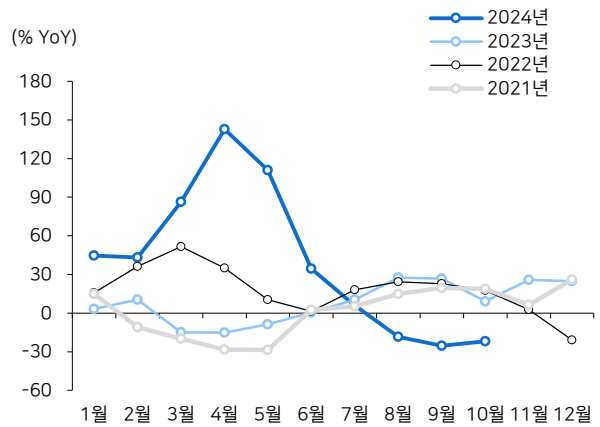
자료: Mops, 메리츠증권 리서치센터

그림74 GESO 월별 매출액(Apple, 화웨이, VR 렌즈 벤더)



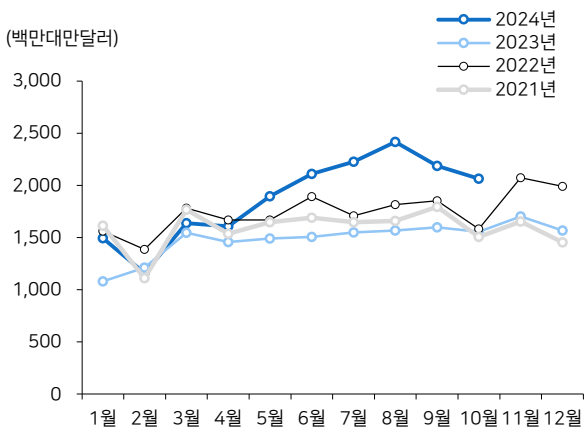
자료: Mops, 메리츠증권 리서치센터

그림75 GESO YoY 성장률



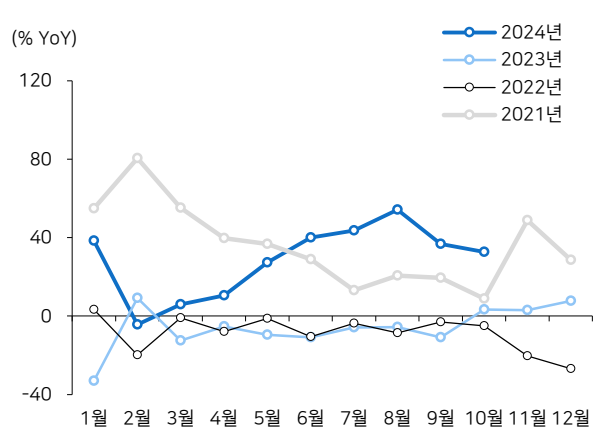
자료: Mops, 메리츠증권 리서치센터

그림76 Asia Optical 월별 매출액



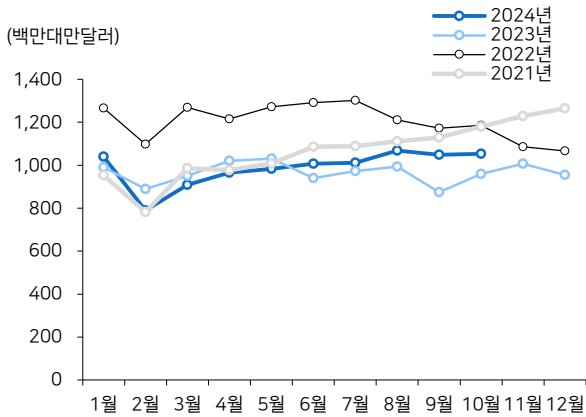
자료: 메리츠증권 리서치센터

그림77 Asia Optical YoY 성장률



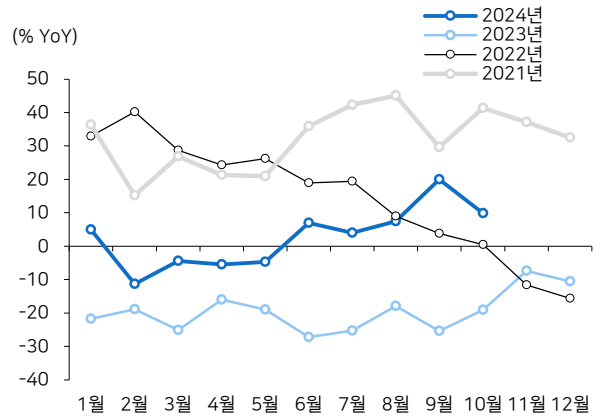
자료: 메리츠증권 리서치센터

그림78 CWTC 월별 매출액(Leadframe)



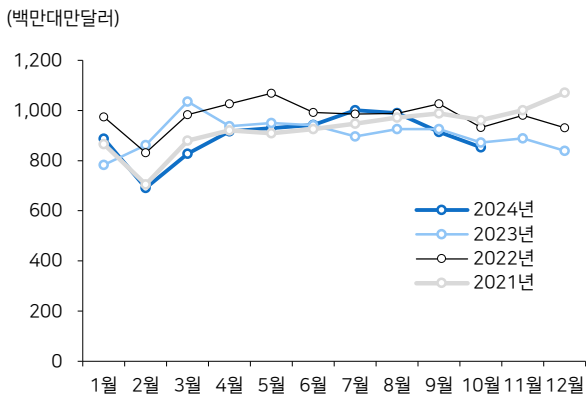
자료: Mops, 메리츠증권 리서치센터

그림79 CWTC YoY 성장률



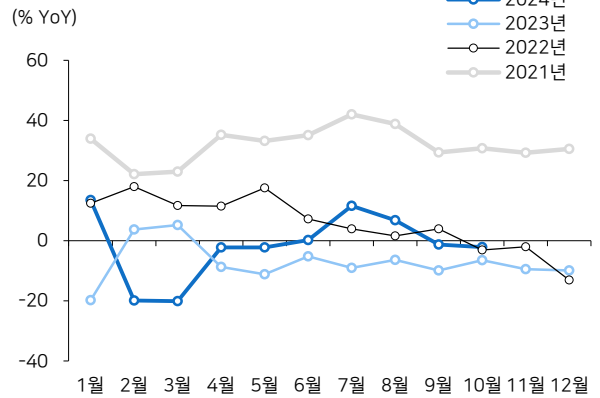
자료: Mops, 메리츠증권 리서치센터

그림80 SDI Corporation 월별 매출액(Leadframe)



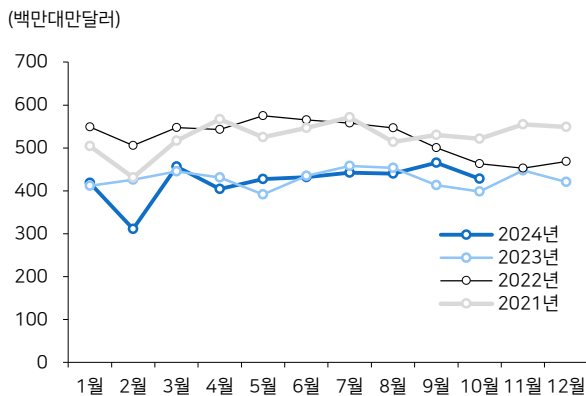
자료: Mops, 메리츠증권 리서치센터

그림81 SDI Corporation YoY 성장률



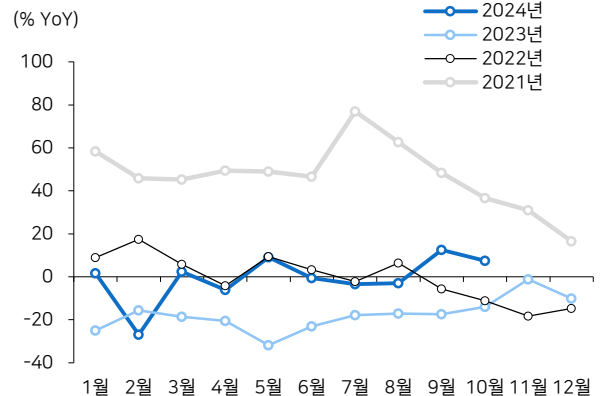
자료: Mops, 메리츠증권 리서치센터

그림82 Jin Lin Technology 월별 매출액(Leadframe)



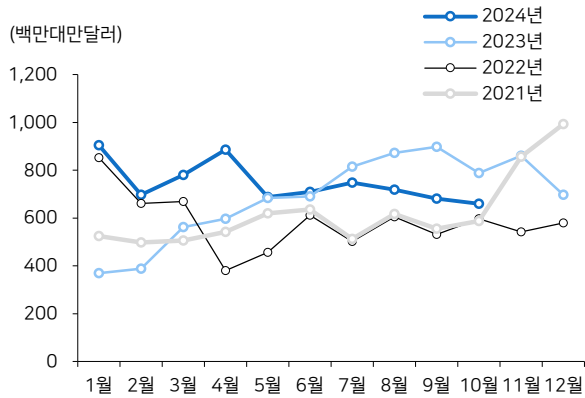
자료: Mops, 메리츠증권 리서치센터

그림83 Jin Lin Technology YoY 성장률



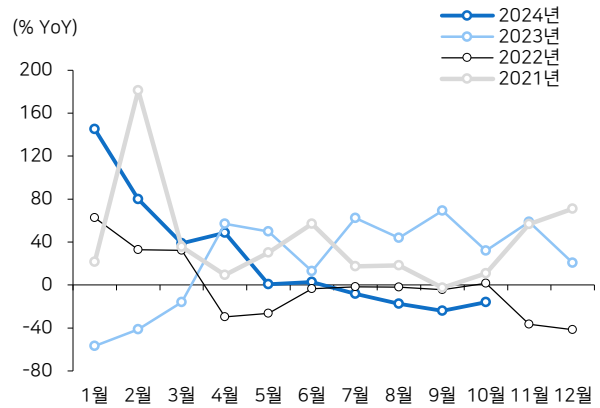
자료: Mops, 메리츠증권 리서치센터

그림84 Jarlytec 월별 매출액 (화웨이 외장한지)



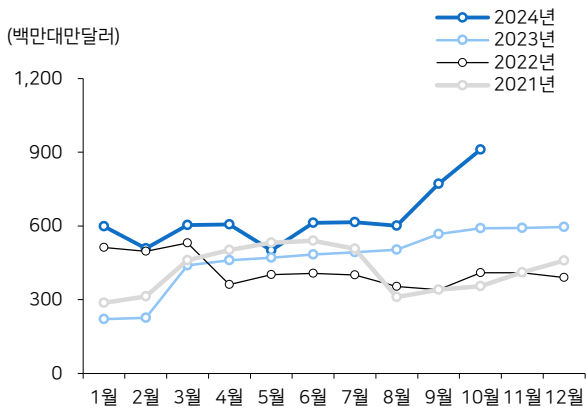
자료: Mops, 메리츠증권 리서치센터

그림85 Jarlytec YoY 성장률



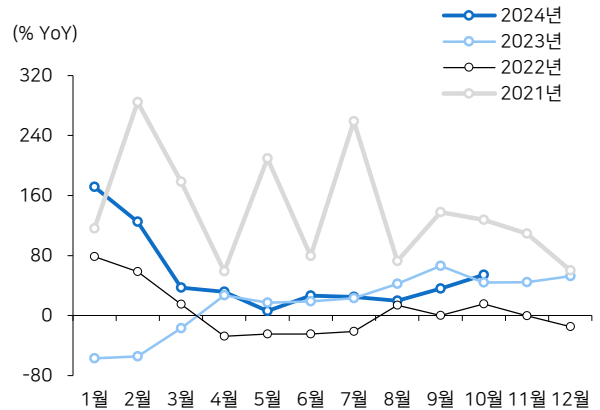
자료: Mops, 메리츠증권 리서치센터

그림86 Fositek 월별 매출액 (화웨이 외장한지)



자료: Mops, 메리츠증권 리서치센터

그림87 Fositek YoY 성장률



자료: Mops, 메리츠증권 리서치센터

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