

Issue Comment

2023. 12. 12

전기전자

11월 대만 IT 매출 동향: 전년대비 성장세로 전환

● 전기전자/IT부품장비

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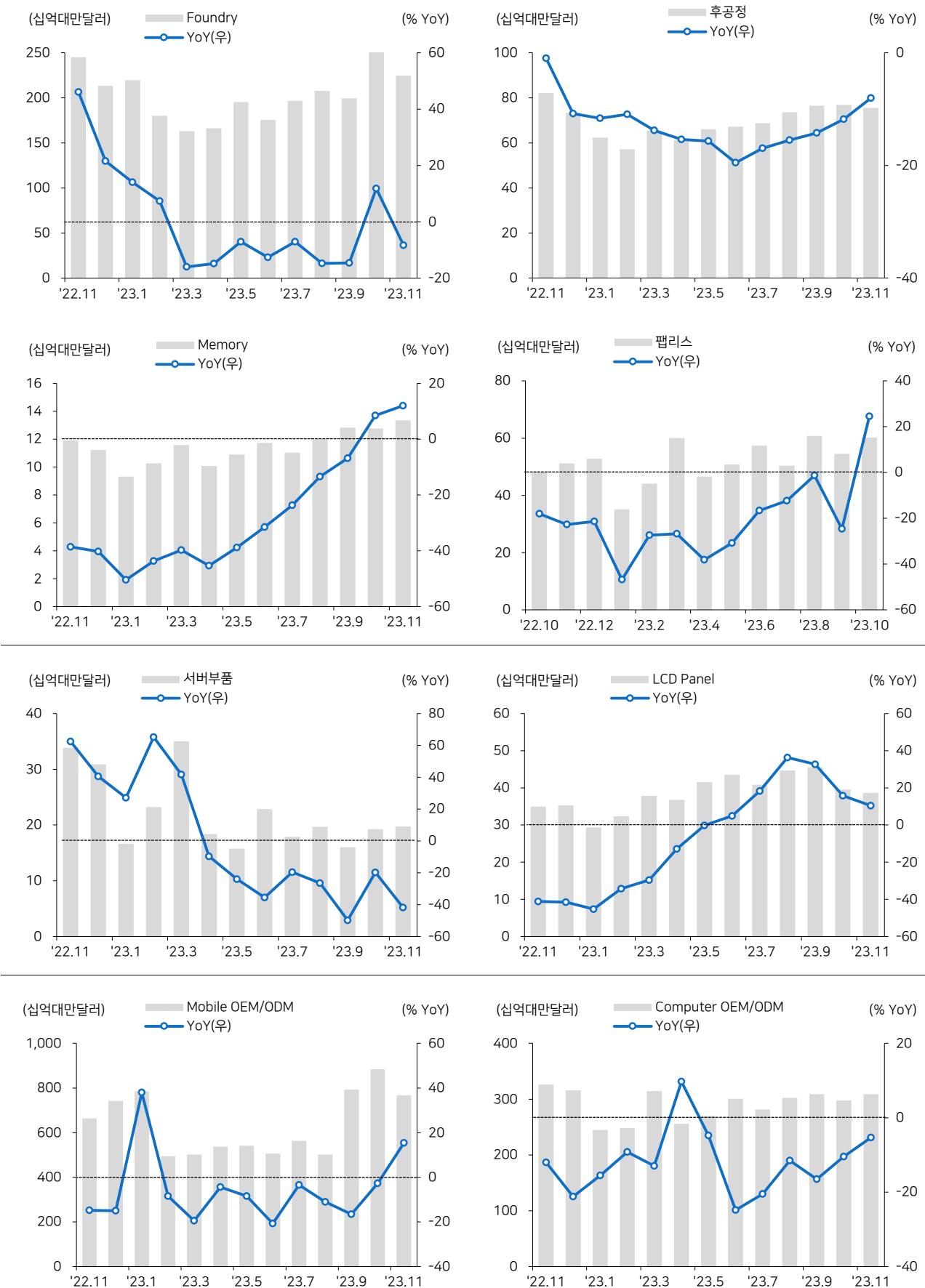
11월 대만 IT 합산 매출액, 전년 대비 성장세(그림3)로 전환

- 11월 대만 IT 합산 매출액은 10월부터 시작된 세트업체들의 Re-Stocking 오더를 반영, 10개월만에 전년대비 성장세로 전환
- 도달한 교체주기, 온디바이스AI로 인한 신규 수요 창출 등으로 주요 중국 브랜드는 2024년 스마트폰 시장에 상대적으로 낙관적인 태도를 유지
- 이에 더해 중국 스마트폰 시장은 유통채널 단 재고가 소진된 상황에서 1~2월경 중국의 춘절 기간 프로모션과 내년 2분기 전자상거래 쇼핑 축제로 인해 지속적인 수요가 창출될 수 있는 환경
- 낮은 기저까지 감안했을 때, 중국 스마트폰 시장은 내년 상반기까지 성장세가 유지될 가능성이 높다고 판단하며 중화권향 부품업체들은 4Q23 ~ 1H24 Re-Stocking의 수혜를 통한 Outperform을 예상

대만 IT 주요 기업 11월 매출 동향

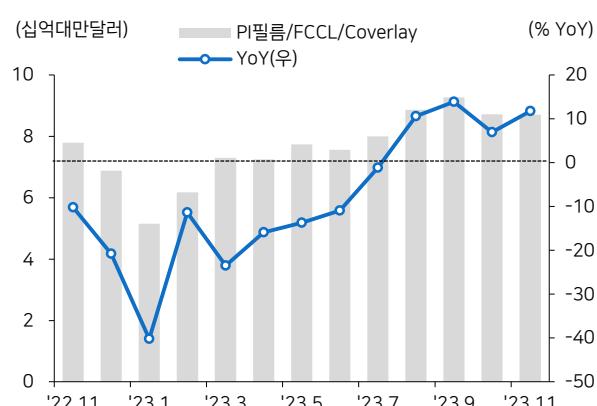
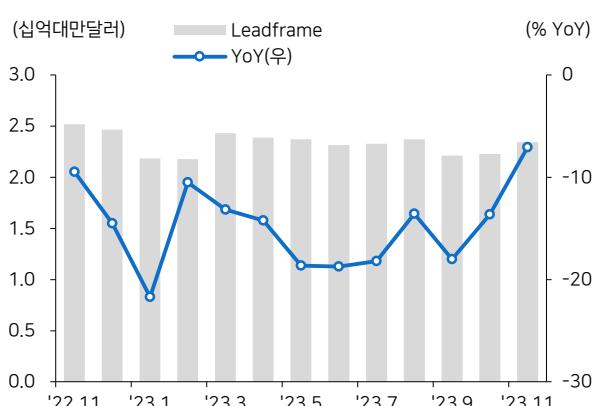
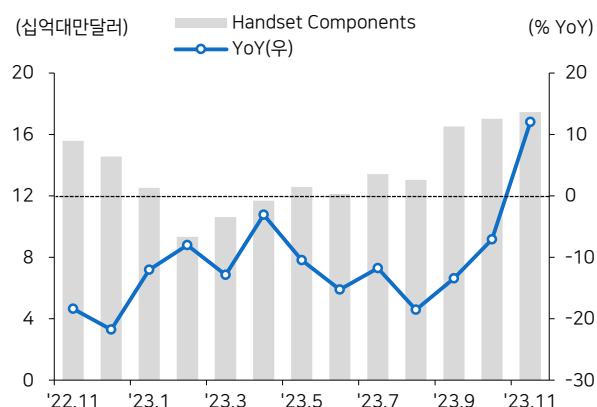
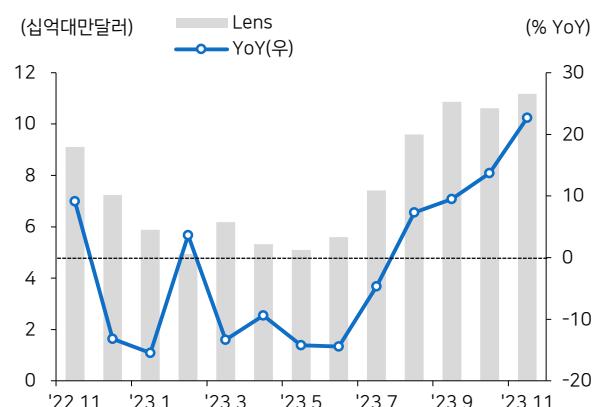
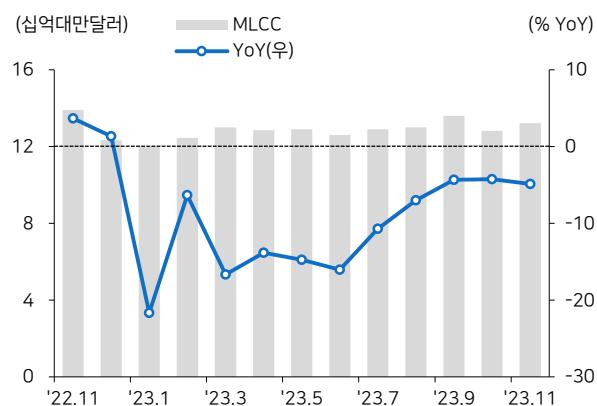
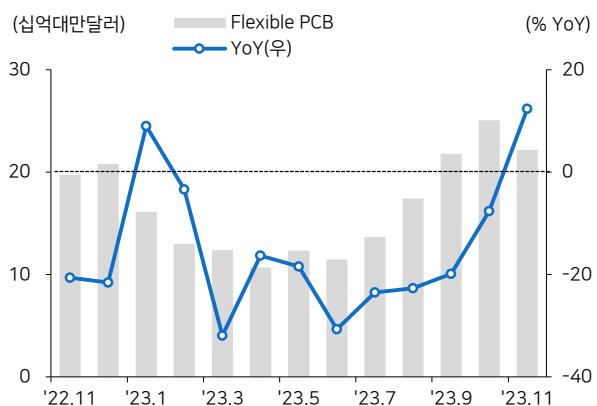
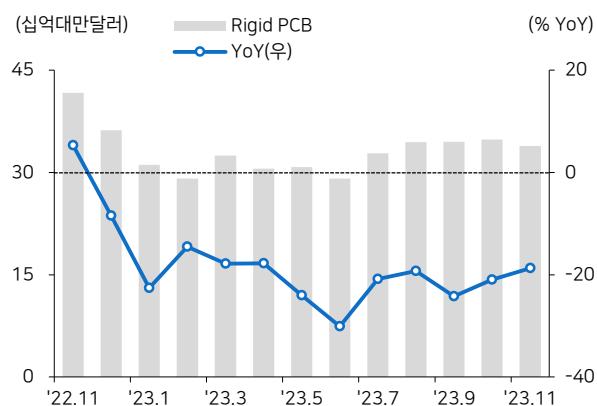
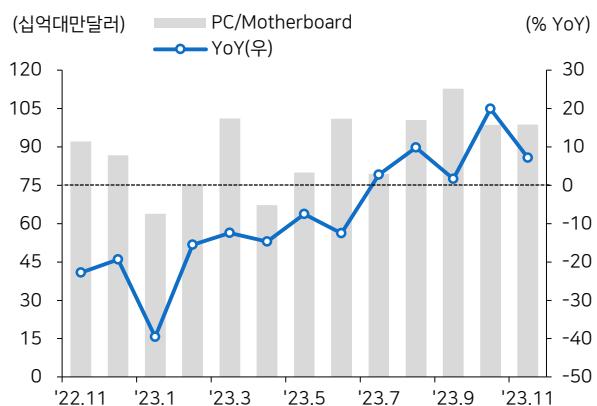
- 전년 대비 성장을 기록한 산업군은 팹리스(+16.9%, 이하 YoY), Memory(+12.0%), LCD Panel(+10.5%), PC/Motherboard(+7.1%), Handset Components(+12.0%), Mobile OEM/ODM(+15.4%), Flexible PCB(+12.4%), LENS(+23.9%), Hinge(+52.6%), PI 필름/FCCL/Coverlay(+11.8%) 총 10개
- 전월 대비 매출이 증가한 산업군은 후공정 소모품(+4.5% MoM, 이하 MoM), Memory(+4.5%), 서버부품(+2.4%), Computer OEM/ODM(+3.7%), MLCC(+3.1%), 기타수동부품(+9.1%), Handset Components(+2.6%), Lens(+5.5%), Leadframe(+5.1%), Hinge(+5.4%) 총 10개
- TSMC의 11월 매출은 전월 높은 기저로 MoM 감소했지만 올해 두번째로 높은 매출을 기록. TSMC는 3분기 실적발표 당시 3nm 공정에 대한 견조한 수요로 QoQ 10.0%~14.7% 증가하는 4분기 매출 가이던스를 제시. 10~11월 매출 호조로 4분기 매출은 가이던스 상단 도달 예상.
- TSMC는 또한 3nm 공정에 대한 수요가 2024년까지 지속되며 AI 개발은 2024년에 큰 기회를 창출할 것으로 예상. 이에 더해 2025년 상업 생산을 시작할 예정인 2nm 공정을 개발 중이며, 애플/엔비디아 등 일부 대형 고객에게 시제품 공정 테스트 결과를 공개한 것으로 파악
- 주요 메모리 업체들의 감산으로 인한 수급 안정화와 함께 PC, 스마트폰 등 세트 업체의 주문 증가로 대만 Memory 매출액(Nanya+Winbond+ADATA)의 상승세 지속
- Mediatek은 주력 제품은 Dimensity 9300을 탑재한 ViVO의 X100의 중국 시장 출시로 매출 상승세 지속. 중화권 브랜드로 내 채택 확대로 12월까지도 휴대폰 사업의 매출 성장을 기대. 또한 Mediatek은 AI가 새로운 수요를 주도하면서 스마트폰 시장이 2024년 성장 궤도로 돌아올 것으로 전망
- 아이폰 밸류체인 합산 매출액(그림4)는 프로맥스 생산 차질로 인한 대기 수요를 반영하며 전년 대비 성장세로 전환. 특히 프로맥스 잠만경 렌즈 + Mate 60 Pro 잠만경 렌즈를 단독 공급하는 Largan의 가파른 성장이 11월까지도 지속
- 중화권 폴더블 시장의 성장을 반영, Huawei/Honor로 외장힌지를 공급하는 Jarlytec(+58.7% MoM), Fositek(+44.5% MoM)의 가파른 매출 성장(그림74~그림77) 지속

그림1 대만 월별 매출(1)



자료: 메리츠증권 리서치센터

그림2 대만 월별 매출(2)



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액

(십억대만달러)	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07	23.08	23.09	23.10	23.11
파운드리	245.3	213.5	219.6	180.1	163.1	166.4	195.3	175.5	196.7	207.6	199.5	262.4	224.8
% MoM	4.5%	-12.9%	2.9%	-18.0%	-9.4%	2.0%	17.4%	-10.2%	12.1%	5.6%	-3.9%	31.5%	-14.3%
% YoY	46.0%	21.5%	14.0%	7.4%	-16.0%	-14.8%	-7.1%	-12.6%	-7.0%	-14.7%	-14.6%	11.8%	-8.3%
TSMC	222.7	192.6	200.1	163.2	145.4	147.9	176.5	156.4	177.6	188.7	180.4	243.2	206.0
% MoM	5.9%	-13.5%	3.9%	-18.4%	-10.9%	1.7%	19.4%	-11.4%	13.6%	6.2%	-4.4%	34.8%	-15.3%
% YoY	50.2%	23.9%	16.2%	11.1%	-15.4%	-14.3%	-4.9%	-11.1%	-4.9%	-13.5%	-13.4%	15.7%	-7.5%
UMC	22.5	20.9	19.6	16.9	17.7	18.5	18.8	19.1	19.1	19.0	19.1	19.2	18.8
% MoM	-7.4%	-7.1%	-6.5%	-13.6%	4.5%	4.4%	1.7%	1.5%	0.0%	-0.6%	0.5%	0.7%	-2.1%
% YoY	14.7%	3.3%	-4.3%	-18.6%	-20.1%	-19.0%	-23.1%	-23.2%	-23.2%	-25.2%	-24.4%	-21.2%	-16.7%
후공정(OSAT)	82.2	73.3	62.4	57.2	65.4	61.2	66.1	67.2	68.7	73.5	76.4	76.9	75.5
% MoM	-5.8%	-10.7%	-15.0%	-8.3%	14.4%	-6.3%	7.9%	1.7%	2.3%	7.0%	3.9%	0.6%	-1.8%
% YoY	-1.0%	-10.8%	-11.6%	-10.9%	-13.8%	-15.4%	-15.7%	-19.5%	-16.9%	-15.5%	-14.2%	-11.8%	-8.0%
ASE	60.1	53.1	45.1	40.0	45.8	43.3	46.2	46.7	48.4	52.3	55.5	56.2	54.5
% MoM	-6.3%	-11.6%	-15.1%	-11.4%	14.5%	-5.4%	6.8%	1.0%	3.5%	8.1%	6.2%	1.1%	-3.0%
% YoY	-0.7%	-10.9%	-7.1%	-8.8%	-11.9%	-11.0%	-14.1%	-19.4%	-16.9%	-18.1%	-16.7%	-12.5%	-9.3%
SPIL	11.3	9.8	8.2	8.1	9.6	8.0	9.5	9.9	9.6	10.4	10.4	10.1	10.1
% MoM	-3.0%	-13.3%	-15.7%	-2.1%	19.3%	-16.7%	18.8%	3.8%	-2.8%	8.0%	-0.1%	-2.8%	0.6%
% YoY	17.7%	0.7%	-12.3%	-12.2%	-13.1%	-25.6%	-14.7%	-18.0%	-19.1%	-10.2%	-7.2%	-13.2%	-10.0%
PTL	6.0	5.8	5.0	5.2	5.5	5.6	5.7	5.9	6.2	6.3	6.0	6.1	6.5
% MoM	-9.1%	-3.8%	-13.5%	4.3%	5.9%	1.5%	1.1%	4.7%	4.2%	1.4%	-4.4%	1.5%	6.3%
% YoY	-20.1%	-21.0%	-31.0%	-19.5%	-22.3%	-23.5%	-27.7%	-26.6%	-19.5%	-11.5%	-10.0%	-8.0%	7.6%
KYEC	2.9	2.9	2.6	2.5	2.7	2.6	2.8	2.8	2.9	2.9	2.9	2.9	2.8
% MoM	-5.3%	1.9%	-12.6%	-2.6%	8.2%	-3.3%	5.5%	1.6%	2.0%	0.8%	-0.7%	0.7%	-1.2%
% YoY	-9.9%	-10.3%	-17.0%	-4.2%	-17.8%	-22.8%	-16.9%	-13.4%	-10.7%	-0.4%	-2.5%	-5.3%	-1.2%
Chipbond	1.9	1.7	1.4	1.4	1.8	1.7	1.9	1.9	1.7	1.7	1.7	1.7	1.6
% MoM	9.0%	-9.2%	-17.3%	-1.9%	26.0%	-4.2%	12.2%	-1.4%	-7.5%	0.7%	-2.9%	-0.2%	-5.6%
% YoY	-11.5%	-24.9%	-37.4%	-32.2%	-26.0%	-24.9%	-15.7%	-11.5%	-5.0%	2.7%	-1.6%	-3.1%	-16.1%
후공정 소모품	1.0	0.8	0.6	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.5	0.5
% MoM	6.2%	-21.7%	-21.7%	-15.4%	-8.3%	-3.0%	30.2%	3.2%	-17.9%	3.3%	7.8%	-18.2%	4.5%
% YoY	39.9%	17.2%	13.7%	11.9%	-14.1%	-17.1%	-8.4%	-33.3%	-29.8%	-42.0%	-44.8%	-50.8%	-51.6%
Winway	0.7	0.5	0.4	0.3	0.3	0.2	0.4	0.4	0.3	0.3	0.4	0.3	0.2
% MoM	17.6%	-28.3%	-10.8%	-24.8%	-18.2%	-6.1%	58.7%	-2.7%	-30.4%	29.5%	10.1%	-32.1%	-4.4%
% YoY	96.7%	72.5%	35.6%	38.7%	2.4%	9.4%	43.2%	-32.1%	-37.5%	-32.5%	-39.6%	-54.7%	-63.2%
CHPT	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.3
% MoM	-9.1%	-10.3%	-36.9%	3.1%	5.8%	0.4%	0.6%	12.8%	-0.3%	-22.5%	4.2%	5.9%	14.5%
% YoY	-6.9%	-18.9%	-13.8%	-12.4%	-27.1%	-33.8%	-42.4%	-35.0%	-20.2%	-52.9%	-52.0%	-45.5%	-31.4%
메모리	11.9	11.2	9.3	10.3	11.6	10.1	10.9	11.7	11.0	12.0	12.8	12.8	13.3
% MoM	1.3%	-5.7%	-17.1%	10.2%	12.7%	-12.9%	8.2%	7.6%	-6.0%	8.5%	7.2%	-0.6%	4.5%
% YoY	-38.6%	-40.3%	-50.4%	-43.7%	-39.8%	-45.3%	-38.8%	-31.6%	-23.7%	-13.4%	-6.8%	8.4%	12.0%
Nanya	2.8	2.4	2.3	2.0	2.1	2.3	2.3	2.5	2.4	2.6	2.7	2.7	2.9
% MoM	-0.4%	-13.4%	-6.2%	-10.0%	6.0%	5.3%	2.2%	6.5%	-0.8%	5.6%	5.8%	-2.1%	7.7%
% YoY	-61.8%	-65.4%	-66.8%	-68.5%	-68.1%	-65.7%	-62.7%	-53.0%	-44.6%	-24.7%	-15.0%	-4.1%	3.7%
Winbond	6.5	6.5	4.9	5.7	6.9	5.7	6.1	7.0	6.3	6.4	6.8	6.3	6.4
% MoM	4.1%	-0.6%	-24.6%	17.6%	19.8%	-17.4%	8.0%	13.9%	-9.6%	1.7%	5.3%	-6.9%	1.1%
% YoY	-23.8%	-24.7%	-43.8%	-33.2%	-25.3%	-36.3%	-30.4%	-21.5%	-14.6%	-13.2%	-8.0%	0.5%	-2.3%
ADATA	2.6	2.4	2.2	2.5	2.5	2.1	2.5	2.3	2.3	3.0	3.3	3.8	4.1
% MoM	-3.5%	-10.1%	-7.6%	14.5%	1.8%	-16.2%	15.3%	-7.0%	-0.2%	30.4%	12.5%	13.4%	8.0%
% YoY	-26.7%	-27.9%	-34.4%	-21.7%	-22.0%	-26.8%	-12.5%	-23.9%	-14.6%	-1.1%	4.0%	39.6%	56.2%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)

(십억대만달러)	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07	23.08	23.09	23.10	23.11
팹리스	51.2	52.8	35.1	44.1	60.1	46.6	50.8	57.3	50.4	60.8	54.5	60.2	59.8
% MoM	5.9%	3.2%	-33.6%	25.8%	36.1%	-22.5%	9.1%	12.8%	-12.1%	20.6%	-10.4%	10.5%	-0.6%
% YoY	-22.8%	-21.5%	-46.8%	-27.5%	-26.8%	-38.2%	-30.9%	-16.7%	-12.4%	-1.3%	-24.7%	24.5%	16.9%
Mediatek	36.1	38.7	22.4	30.3	43.0	28.3	31.6	38.2	31.8	42.3	36.1	42.8	43.1
% MoM	8.2%	7.1%	-42.1%	35.4%	41.7%	-34.0%	11.3%	21.1%	-16.9%	33.0%	-14.6%	18.7%	0.6%
% YoY	-19.8%	-16.3%	-48.5%	-24.3%	-27.4%	-46.1%	-39.4%	-25.1%	-22.3%	-5.5%	-36.2%	28.2%	19.2%
Novatek	7.8	7.8	7.2	7.6	9.2	10.0	10.2	10.1	9.7	9.7	9.6	9.5	8.9
% MoM	13.2%	-0.1%	-7.0%	5.8%	20.1%	8.5%	2.6%	-1.1%	-4.3%	0.2%	-1.4%	-0.4%	-6.1%
% YoY	-35.5%	-34.6%	-41.4%	-34.8%	-26.4%	-19.1%	-6.9%	24.0%	40.9%	48.5%	54.9%	38.6%	15.0%
Realtek	7.3	6.4	5.5	6.2	7.9	8.3	9.0	9.0	9.0	8.9	8.9	7.9	7.8
% MoM	-9.8%	-12.6%	-13.9%	12.9%	28.1%	4.1%	9.2%	-0.1%	-0.5%	-1.2%	0.0%	-11.2%	-0.8%
% YoY	-20.6%	-30.5%	-46.2%	-31.9%	-24.0%	-20.6%	-13.7%	-6.6%	-8.4%	-14.8%	-7.6%	-2.8%	7.0%
서버부품	33.9	30.9	16.6	23.2	35.0	18.4	15.7	22.8	17.9	19.7	16.0	19.3	19.7
% MoM	41.2%	-8.8%	-46.2%	39.5%	50.9%	-47.5%	-14.5%	45.0%	-21.6%	10.1%	-18.6%	20.2%	2.4%
% YoY	62.4%	40.5%	27.1%	65.2%	41.8%	-9.6%	-24.0%	-35.5%	-19.6%	-26.4%	-49.8%	-19.7%	-41.8%
Wiwynn	33.5	30.5	16.4	23.0	34.8	18.2	15.5	22.6	17.7	19.5	15.7	18.9	19.4
% MoM	42.6%	-8.8%	-46.2%	40.1%	51.4%	-47.8%	-14.6%	45.7%	-21.9%	10.1%	-19.2%	20.6%	2.3%
% YoY	62.8%	41.1%	29.2%	67.6%	43.4%	-8.7%	-23.3%	-35.2%	-19.1%	-26.2%	-50.1%	-19.3%	-42.1%
Aspeed	0.4	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
% MoM	-18.8%	-6.8%	-43.6%	1.2%	1.2%	1.0%	-1.0%	0.3%	2.4%	5.1%	32.1%	0.7%	5.7%
% YoY	37.6%	5.4%	-42.7%	-33.2%	-47.8%	-49.8%	-51.5%	-55.2%	-45.8%	-39.5%	-32.5%	-37.3%	-18.5%
LCD Panel	35.0	35.3	29.3	32.3	37.8	36.8	41.5	43.5	40.9	44.6	45.5	39.5	38.6
% MoM	2.6%	0.8%	-16.8%	10.2%	17.0%	-2.7%	12.9%	4.8%	-6.1%	9.2%	1.9%	-13.2%	-2.2%
% YoY	-41.1%	-41.5%	-45.3%	-34.2%	-29.6%	-12.9%	-0.2%	4.9%	18.3%	36.4%	32.7%	15.8%	10.5%
AUO	17.5	18.0	16.0	16.1	19.2	18.6	21.8	23.0	21.3	24.3	24.6	21.2	20.2
% MoM	1.7%	3.0%	-11.4%	0.6%	19.5%	-3.2%	17.4%	5.3%	-7.4%	14.2%	1.2%	-13.8%	-4.7%
% YoY	-43.4%	-43.3%	-42.7%	-37.4%	-31.6%	-8.2%	-0.8%	10.9%	22.0%	51.6%	50.9%	23.2%	15.5%
Innolux	16.2	16.1	12.6	15.5	17.5	17.0	18.7	19.3	18.5	19.2	19.9	17.3	17.4
% MoM	3.6%	-0.4%	-21.8%	23.0%	13.0%	-2.7%	9.8%	3.4%	-4.3%	3.8%	3.6%	-13.2%	0.9%
% YoY	-39.1%	-39.2%	-47.5%	-29.4%	-26.8%	-17.4%	3.9%	0.3%	17.5%	25.8%	17.3%	10.7%	7.8%
Hannstar	1.3	1.1	0.8	0.8	1.1	1.2	1.0	1.2	1.1	1.1	1.0	1.0	1.0
% MoM	1.5%	-14.0%	-31.6%	-1.8%	47.3%	5.3%	-15.4%	21.5%	-10.0%	3.5%	-9.7%	1.6%	-2.1%
% YoY	-30.5%	-41.0%	-55.0%	-48.2%	-35.1%	-14.2%	-37.2%	-18.8%	-18.9%	-20.9%	-0.5%	-20.2%	-23.1%
PC/Motherboard	92.1	86.8	63.8	75.0	101.1	67.2	80.0	101.0	79.5	100.5	112.8	98.7	98.7
% MoM	12.0%	-5.8%	-26.4%	17.5%	34.7%	-33.5%	19.0%	26.2%	-21.2%	26.4%	12.2%	-12.5%	0.0%
% YoY	-22.8%	-19.4%	-39.6%	-15.5%	-12.4%	-14.7%	-7.5%	-12.5%	2.7%	9.8%	1.7%	19.9%	7.1%
Acer	18.9	22.9	13.6	14.7	24.1	13.8	18.1	26.3	17.7	21.7	28.1	19.4	20.1
% MoM	4.7%	21.1%	-40.4%	7.7%	64.5%	-42.7%	30.8%	45.5%	-32.7%	22.4%	29.4%	-31.0%	3.9%
% YoY	-34.5%	-22.4%	-45.8%	-35.9%	-20.3%	-28.1%	-18.5%	-15.0%	1.5%	7.1%	3.3%	7.2%	6.4%
Asustek	45.7	41.0	27.3	34.9	49.2	31.3	36.3	48.1	37.6	48.6	48.9	42.1	43.2
% MoM	13.5%	-10.3%	-33.4%	27.7%	41.3%	-36.4%	16.0%	32.4%	-21.9%	29.4%	0.5%	-13.8%	2.4%
% YoY	-17.1%	-20.3%	-36.8%	-13.4%	-10.5%	-6.2%	-4.6%	-13.3%	2.2%	0.8%	-18.3%	4.5%	-5.7%
MSI	14.8	12.3	13.2	14.1	16.3	13.1	13.9	14.3	13.9	16.9	18.1	19.1	18.1
% MoM	8.7%	-17.2%	7.1%	7.3%	15.7%	-19.7%	5.7%	3.3%	-2.9%	21.4%	7.2%	5.7%	-5.7%
% YoY	-25.2%	-20.8%	-35.5%	-5.1%	-8.1%	-16.0%	-12.9%	-13.2%	6.9%	34.5%	39.4%	40.2%	21.7%
Gigabyte	10.9	8.8	8.2	10.1	9.7	7.3	9.5	9.6	8.7	11.9	16.3	16.8	15.9
% MoM	32.2%	-19.2%	-6.3%	22.7%	-3.5%	-25.0%	29.8%	1.8%	-9.9%	37.3%	36.3%	3.0%	-5.1%
% YoY	-8.2%	14.0%	-42.1%	13.4%	2.4%	-4.2%	38.5%	17.7%	16.9%	51.2%	85.6%	104.1%	46.5%
ECS	1.8	1.8	1.5	1.3	1.6	1.7	2.2	2.6	1.6	1.4	1.5	1.3	1.4
% MoM	-12.6%	1.9%	-13.9%	-16.1%	23.6%	4.9%	34.1%	15.4%	-37.7%	-14.6%	5.1%	-13.0%	14.2%
% YoY	-50.3%	-47.5%	-44.3%	-31.5%	-42.6%	-43.9%	-35.4%	-39.6%	-41.0%	-47.2%	-33.9%	-37.2%	-18.0%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)

(십억대만달러)	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07	23.08	23.09	23.10	23.11
Mobile OEM/ODM	664.6	742.1	785.0	494.3	501.6	536.6	541.3	505.4	562.8	502.2	793.6	883.4	766.8
% MoM	-26.8%	11.7%	5.8%	-37.0%	1.5%	7.0%	0.9%	-6.6%	11.4%	-10.8%	58.0%	11.3%	-13.2%
% YoY	-14.8%	-15.0%	38.0%	-8.5%	-19.5%	-4.4%	-8.5%	-20.8%	-3.5%	-11.1%	-16.6%	-2.7%	15.4%
Hon Hai	551.1	629.3	660.4	402.0	400.3	429.2	450.7	422.8	469.2	412.8	660.7	741.2	650.0
% MoM	-29.0%	14.2%	4.9%	-39.1%	-0.4%	7.2%	5.0%	-6.2%	11.0%	-12.0%	60.0%	12.2%	-12.3%
% YoY	-11.4%	-12.3%	48.1%	-11.6%	-21.1%	-11.8%	-9.5%	-19.7%	-1.2%	-8.0%	-19.6%	-4.6%	18.0%
Pegatron	113.5	112.8	124.6	92.3	101.3	107.4	90.6	82.7	93.6	89.4	132.8	142.2	116.8
% MoM	-13.9%	-0.6%	10.5%	-26.0%	9.8%	6.1%	-15.6%	-8.8%	13.2%	-4.5%	48.7%	7.1%	-17.9%
% YoY	-28.3%	-27.6%	1.2%	8.4%	-12.4%	43.1%	-3.2%	-26.2%	-13.3%	-23.0%	3.1%	7.9%	2.9%
Computer OEM/ODM	326.2	315.6	245.0	248.2	314.6	255.8	269.6	300.6	281.3	302.5	308.8	297.7	308.8
% MoM	-1.9%	-3.2%	-22.4%	1.3%	26.7%	-18.7%	5.4%	11.5%	-6.4%	7.5%	2.1%	-3.6%	3.7%
% YoY	-12.0%	-21.2%	-15.5%	-9.2%	-13.0%	9.7%	-4.7%	-24.8%	-20.5%	-11.6%	-16.5%	-10.5%	-5.3%
Quanta	112.1	106.3	90.1	83.4	92.8	77.8	77.0	90.2	86.9	101.4	98.3	91.4	103.6
% MoM	3.0%	-5.1%	-15.3%	-7.5%	11.3%	-16.1%	-1.1%	17.1%	-3.6%	16.6%	-3.1%	-7.0%	13.4%
% YoY	-1.0%	-14.8%	-10.6%	-8.1%	-15.9%	16.7%	-3.7%	-27.1%	-32.9%	-23.1%	-18.6%	-16.0%	-7.6%
Compal	81.3	72.5	62.7	67.0	79.8	79.0	83.2	81.6	84.8	81.7	85.1	87.5	84.6
% MoM	-14.2%	-10.8%	-13.5%	6.8%	19.1%	-0.9%	5.4%	-1.9%	4.0%	-3.7%	4.2%	2.8%	-3.3%
% YoY	-34.0%	-43.2%	-24.1%	-18.8%	-22.4%	46.5%	-6.7%	-33.4%	-13.1%	-8.0%	-18.6%	-7.8%	4.1%
Wistron Corp	88.6	96.4	55.0	62.1	95.0	62.1	63.3	81.1	67.7	72.9	77.9	78.4	76.4
% MoM	12.7%	8.8%	-43.0%	12.9%	53.0%	-34.6%	1.9%	28.1%	-16.5%	7.6%	6.8%	0.7%	-2.5%
% YoY	2.8%	0.4%	-17.9%	-4.0%	0.1%	-9.1%	-14.8%	-20.1%	-15.0%	-5.2%	-16.7%	-0.3%	-13.7%
Inventec	44.1	40.3	37.2	35.8	47.1	36.9	46.1	47.7	41.8	46.5	47.5	40.4	44.1
% MoM	-12.2%	-8.6%	-7.6%	-3.8%	31.4%	-21.7%	24.9%	3.6%	-12.3%	11.1%	2.3%	-15.0%	9.3%
% YoY	-8.0%	-22.7%	-6.0%	0.7%	-12.1%	-16.5%	16.6%	-8.4%	-11.2%	4.7%	-6.7%	-19.7%	0.0%
Rigid PCB	41.7	36.2	31.1	29.1	32.5	30.5	30.8	29.1	32.8	34.4	34.5	34.8	33.9
% MoM	-5.5%	-13.2%	-14.0%	-6.4%	11.6%	-6.0%	0.8%	-5.5%	12.8%	5.0%	0.1%	1.0%	-2.8%
% YoY	5.3%	-8.5%	-22.6%	-14.5%	-17.8%	-17.8%	-24.0%	-30.1%	-20.8%	-19.3%	-24.2%	-21.0%	-18.7%
Unimicron	12.7	10.7	9.8	8.1	8.7	8.4	8.6	8.3	8.6	9.2	8.8	8.8	8.7
% MoM	-5.3%	-15.9%	-7.7%	-17.9%	7.3%	-3.4%	2.7%	-3.8%	3.6%	7.6%	-5.0%	0.3%	-0.8%
% YoY	23.2%	4.0%	-6.2%	-15.5%	-18.9%	-25.0%	-29.3%	-32.9%	-27.3%	-24.0%	-35.3%	-34.3%	-31.2%
Nanya PCB	6.0	5.7	4.1	4.1	4.4	3.7	3.3	3.1	3.3	3.4	3.5	3.6	3.0
% MoM	-0.8%	-3.5%	-28.5%	0.1%	6.2%	-15.0%	-10.0%	-7.6%	8.0%	1.2%	4.3%	2.3%	-15.7%
% YoY	25.0%	17.0%	-21.7%	-0.3%	-16.1%	-16.4%	-36.2%	-44.1%	-39.7%	-41.4%	-40.4%	-40.1%	-49.0%
Kinsus	3.0	2.8	2.1	2.1	2.6	2.2	2.3	2.0	1.9	2.1	2.0	2.5	2.5
% MoM	-16.7%	-6.0%	-24.8%	-0.6%	23.3%	-16.9%	5.4%	-11.5%	-4.1%	10.2%	-7.2%	26.8%	0.9%
% YoY	-14.1%	-11.0%	-36.8%	-27.5%	-30.5%	-42.3%	-39.9%	-48.4%	-48.6%	-44.9%	-49.4%	-30.4%	-15.7%
Tripod	5.1	4.8	4.7	4.6	4.9	4.6	4.6	4.5	5.2	5.5	5.6	5.0	5.2
% MoM	7.2%	-5.2%	-3.4%	-0.4%	6.0%	-6.1%	0.4%	-2.9%	14.8%	6.6%	0.9%	-9.2%	2.6%
% YoY	-9.3%	-15.1%	-28.4%	-12.1%	-11.6%	-11.9%	-18.3%	-20.2%	-10.2%	-1.1%	-5.2%	6.2%	1.7%
Compeq	7.1	5.9	4.1	4.0	4.6	4.6	4.7	4.5	6.0	6.5	7.1	7.3	7.0
% MoM	-9.3%	-16.9%	-30.6%	-2.4%	14.6%	0.8%	2.5%	-4.9%	33.9%	7.1%	9.9%	3.1%	-4.3%
% YoY	4.1%	-14.6%	-35.9%	-20.9%	-24.7%	-11.6%	-7.8%	-24.5%	-12.5%	-10.1%	-6.7%	-6.6%	-1.4%
Apex Circuit	1.2	1.0	1.1	1.1	1.1	1.1	1.1	0.9	1.2	1.0	0.9	1.0	1.0
% MoM	-17.9%	-12.7%	12.3%	-5.8%	0.8%	0.9%	3.5%	-17.7%	25.6%	-10.8%	-15.1%	15.2%	-3.3%
% YoY	-8.9%	-35.9%	-28.3%	-16.4%	-15.0%	-20.2%	-20.2%	-21.6%	36.9%	-2.8%	-30.5%	-27.9%	-15.1%
Hannstar Board	3.8	3.2	3.3	3.2	3.8	3.6	3.7	3.5	4.0	4.0	3.8	3.6	3.4
% MoM	-8.1%	-15.9%	2.2%	-1.4%	19.5%	-6.9%	4.4%	-7.0%	14.2%	-0.2%	-3.1%	-6.0%	-5.6%
% YoY	-20.2%	-30.3%	-21.9%	-12.9%	-11.3%	5.3%	-7.4%	-16.3%	-5.1%	-4.3%	-13.6%	-12.7%	-10.3%
GCE	2.9	2.0	1.9	1.9	2.4	2.4	2.3	2.3	2.6	2.7	2.9	3.0	3.0
% MoM	-2.4%	-30.8%	-6.4%	0.0%	27.8%	-1.3%	-3.2%	-0.5%	14.2%	5.0%	3.8%	3.4%	2.4%
% YoY	13.0%	-17.5%	-22.4%	-12.6%	-8.3%	-6.5%	-24.6%	-21.2%	-1.8%	-7.1%	-4.1%	-1.0%	3.9%

자료: Mops, 메리츠증권 리서치센터

표4 대만 월별 매출액 (4)

(십억대만달러)	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07	23.08	23.09	23.10	23.11
Flexible PCB	19.7	20.8	16.1	13.0	12.4	10.7	12.3	11.5	13.7	17.4	21.8	25.1	22.2
% MoM	-27.2%	5.4%	-22.5%	-19.4%	-4.9%	-13.5%	15.3%	-7.0%	19.2%	27.3%	25.2%	15.1%	-11.5%
% YoY	-20.6%	-21.6%	9.0%	-3.4%	-31.9%	-16.3%	-18.4%	-30.7%	-23.5%	-22.7%	-19.9%	-7.7%	12.4%
Zhen ding	15.0	16.7	12.5	9.9	9.1	7.1	8.3	8.1	10.3	13.8	17.8	20.9	18.8
% MoM	-29.1%	11.1%	-25.2%	-20.3%	-8.3%	-21.7%	15.8%	-1.7%	26.8%	33.7%	29.3%	17.1%	-9.7%
% YoY	-22.4%	-19.6%	19.4%	0.0%	-32.6%	-31.0%	-28.4%	-35.7%	-21.9%	-16.7%	-12.1%	-1.5%	25.4%
Flexium	3.5	3.3	3.1	2.5	2.5	2.7	3.0	2.5	2.3	2.6	3.0	3.4	2.6
% MoM	-19.7%	-4.9%	-6.4%	-19.0%	-0.7%	7.1%	13.5%	-18.0%	-5.8%	13.0%	14.6%	11.2%	-21.8%
% YoY	-18.6%	-26.5%	-5.4%	-10.9%	-26.8%	54.8%	10.2%	-12.6%	-25.1%	-36.2%	-37.9%	-22.3%	-24.3%
Career Technology	1.2	0.8	0.6	0.6	0.8	0.9	1.0	0.9	1.0	1.0	0.9	0.8	0.7
% MoM	-23.1%	-35.2%	-31.6%	-0.5%	38.9%	16.9%	16.0%	-17.2%	19.0%	-5.1%	-3.9%	-11.5%	-12.6%
% YoY	0.5%	-35.9%	-48.7%	-21.5%	-38.9%	24.1%	26.5%	-19.4%	-34.0%	-46.8%	-54.5%	-49.1%	-42.2%
MLCC	13.9	12.3	12.0	12.5	13.0	12.9	12.9	12.6	12.9	13.0	13.6	12.8	13.2
% MoM	3.7%	-11.2%	-2.7%	3.8%	4.3%	-1.1%	0.4%	-2.3%	2.4%	0.7%	4.7%	-5.7%	3.1%
% YoY	3.7%	1.3%	-21.7%	-6.4%	-16.7%	-13.8%	-14.7%	-16.0%	-10.7%	-7.0%	-4.3%	-4.3%	-4.9%
Yageo	10.0	9.0	8.5	8.6	9.0	9.0	9.0	8.8	8.9	9.0	9.5	9.1	9.4
% MoM	2.0%	-10.0%	-5.5%	1.0%	4.9%	0.0%	0.0%	-2.6%	1.3%	1.4%	5.0%	-4.2%	3.2%
% YoY	12.9%	9.5%	-17.1%	-7.1%	-15.2%	-11.2%	-14.5%	-17.9%	-14.6%	-11.5%	-7.1%	-7.6%	-6.5%
Walsin Technology	2.7	2.4	2.5	2.6	2.8	2.7	2.7	2.7	2.9	2.9	2.9	2.7	2.8
% MoM	9.3%	-11.4%	3.8%	4.9%	7.7%	-1.2%	-0.4%	-0.3%	5.4%	-0.4%	2.4%	-7.1%	3.0%
% YoY	-16.1%	-19.1%	-28.2%	-8.7%	-20.4%	-21.8%	-17.6%	-9.1%	1.3%	8.6%	6.6%	11.3%	4.8%
Holy Stone	1.2	1.0	1.0	1.3	1.2	1.1	1.2	1.1	1.1	1.1	1.2	1.0	1.1
% MoM	6.4%	-20.7%	7.3%	25.0%	-5.9%	-9.3%	5.4%	-4.8%	3.0%	-1.3%	7.8%	-14.4%	2.1%
% YoY	-10.0%	-5.8%	-36.6%	4.9%	-18.0%	-12.6%	-9.6%	-16.5%	-5.2%	-3.5%	-6.2%	-9.2%	-12.8%
기타 수동부품	1.1	1.1	0.9	1.0	1.1	1.0	1.1						
% MoM	1.5%	2.0%	-23.0%	19.8%	9.3%	-1.8%	2.1%	-1.8%	-0.7%	2.0%	-3.2%	-8.2%	9.1%
% YoY	-16.3%	-17.7%	-33.8%	-0.3%	-7.9%	-7.7%	-9.8%	-14.9%	-7.8%	-5.4%	-6.2%	-7.5%	-0.5%
Kaimei	0.4	0.4	0.3	0.4									
% MoM	3.7%	3.4%	-37.6%	49.5%	5.4%	-1.7%	-0.4%	-3.4%	0.6%	-0.1%	4.5%	-13.0%	9.5%
% YoY	-26.4%	-28.1%	-48.0%	-0.8%	-22.8%	-9.3%	-22.2%	-27.5%	-21.9%	-17.3%	-10.2%	-9.1%	-3.9%
Thinking Electronic	0.6	0.6	0.5	0.6									
% MoM	-0.8%	0.0%	-14.0%	3.9%	12.2%	-4.6%	2.6%	-0.8%	-2.6%	2.4%	-6.5%	-2.0%	11.8%
% YoY	-0.5%	-4.4%	-21.1%	1.8%	9.9%	-6.2%	-0.7%	-6.5%	-1.2%	-6.2%	-12.0%	-11.7%	-0.4%
Ample Electronic	0.1												
% MoM	12.5%	13.7%	-8.7%	27.0%	9.5%	19.9%	10.3%	-0.7%	5.5%	8.2%	-13.6%	-22.8%	-12.3%
% YoY	-52.5%	-39.6%	-44.3%	-12.4%	-24.4%	-10.0%	2.2%	1.7%	37.6%	111.5%	118.4%	62.3%	26.4%
핸드셋 부품	15.6	14.6	12.5	9.3	10.6	11.7	12.6	12.1	13.4	13.0	16.5	17.0	17.5
% MoM	-14.9%	-6.5%	-14.1%	-25.4%	13.9%	10.0%	7.7%	-3.8%	10.7%	-2.8%	26.6%	3.1%	2.6%
% YoY	-18.4%	-21.8%	-12.0%	-8.0%	-12.9%	-3.1%	-10.5%	-15.3%	-11.8%	-18.5%	-13.4%	-7.1%	12.0%
Cheng uel(Foxlink)	9.0	8.8	7.8	5.5	5.7	5.9	5.5	5.8	7.9	7.6	9.4	9.8	10.6
% MoM	-10.9%	-1.9%	-12.0%	-29.7%	4.6%	2.6%	-6.7%	6.9%	35.0%	-3.2%	23.4%	3.7%	8.3%
% YoY	-5.5%	-11.4%	9.5%	5.0%	4.3%	-16.6%	-25.9%	-21.6%	2.3%	-4.8%	-12.7%	-3.0%	17.8%
Merry	3.1	3.0	2.7	1.9	2.5	2.6	3.1	2.6	2.4	2.6	4.5	4.5	4.1
% MoM	-26.0%	-3.0%	-11.1%	-28.2%	29.2%	3.0%	22.3%	-16.3%	-9.1%	7.8%	74.3%	0.8%	-10.4%
% YoY	-30.1%	-17.7%	13.5%	33.1%	14.2%	21.8%	9.1%	-13.1%	-27.2%	-30.5%	10.5%	7.5%	30.2%
Catcher	2.3	1.6	1.2	1.1	1.3	2.2	2.6	2.1	1.7	1.4	1.2	1.1	1.2
% MoM	-19.2%	-27.8%	-27.3%	-8.7%	19.1%	69.6%	19.3%	-18.4%	-18.1%	-19.1%	-15.6%	-7.8%	8.1%
% YoY	-17.6%	-38.3%	-58.4%	-36.7%	-52.2%	94.8%	33.2%	-4.0%	-38.4%	-51.0%	-60.3%	-60.7%	-47.5%
Win Semiconductors	1.2	1.1	0.9	0.9	1.1	1.1	1.4	1.5	1.4	1.4	1.4	1.6	1.6
% MoM	0.6%	-10.7%	-19.6%	-1.7%	31.7%	-5.0%	27.2%	10.3%	-8.3%	1.6%	-1.5%	15.1%	1.3%
% YoY	-49.0%	-53.7%	-54.7%	-52.1%	-38.9%	-40.4%	-25.4%	-5.4%	1.1%	1.2%	15.7%	31.6%	32.4%

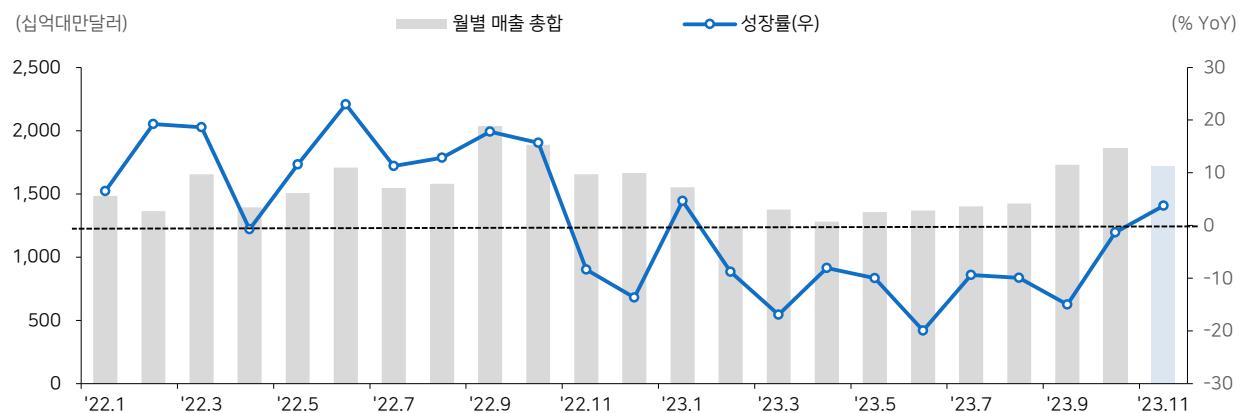
자료: Mops, 메리츠증권 리서치센터

표5 대만 월별 매출액 (5)

(십억대만달러)	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07	23.08	23.09	23.10	23.11
Lens	8.9	6.9	5.7	4.7	5.9	5.1	4.9	5.4	7.2	9.3	10.6	10.4	11.0
% MoM	-1.9%	-21.8%	-17.9%	-17.3%	25.5%	-13.7%	-4.8%	10.4%	34.1%	30.1%	13.8%	-2.1%	5.5%
% YoY	6.1%	-16.9%	-14.4%	3.2%	-12.6%	-8.5%	-13.4%	-14.1%	-3.9%	8.2%	10.4%	15.2%	23.9%
Largan	5.2	4.0	3.3	2.6	3.3	2.9	2.6	2.7	3.5	4.5	5.6	6.3	6.8
% MoM	0.3%	-23.2%	-18.7%	-21.4%	29.0%	-13.3%	-8.5%	2.6%	29.4%	30.3%	22.6%	13.5%	7.3%
% YoY	20.2%	-10.8%	-12.5%	-1.7%	-11.9%	-8.2%	-16.6%	-20.5%	-10.2%	2.3%	9.2%	21.4%	29.8%
Genius	2.0	1.5	1.3	0.9	1.1	0.8	0.7	1.2	2.1	3.2	3.5	2.5	2.5
% MoM	-14.5%	-26.4%	-7.5%	-31.2%	13.5%	-26.5%	-4.7%	57.0%	85.7%	50.6%	7.0%	-27.0%	-1.5%
% YoY	2.8%	-21.0%	3.1%	10.3%	-14.9%	-15.1%	-8.8%	0.4%	10.4%	27.6%	26.7%	9.2%	25.8%
Asia Optical	1.7	1.5	1.1	1.2	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7
% MoM	9.8%	-12.0%	-25.9%	12.4%	27.4%	-5.8%	2.3%	1.2%	2.8%	1.2%	2.0%	-2.8%	9.5%
% YoY	-20.3%	-26.9%	-33.1%	9.1%	-12.5%	-5.2%	-9.6%	-10.9%	-5.9%	-5.6%	-10.9%	3.3%	2.9%
Leadframe	2.5	2.5	2.2	2.2	2.4	2.4	2.4	2.3	2.3	2.4	2.2	2.2	2.3
% MoM	-2.4%	-2.1%	-11.4%	-0.3%	11.6%	-1.8%	-0.7%	-2.4%	0.5%	2.0%	-6.7%	0.7%	5.1%
% YoY	-9.5%	-14.5%	-21.7%	-10.5%	-13.2%	-14.2%	-18.6%	-18.7%	-18.2%	-13.6%	-18.0%	-13.6%	-7.1%
CWTC	1.1	1.1	1.0	0.9	1.0	1.0	1.0	0.9	1.0	1.0	0.9	1.0	1.0
% MoM	-8.4%	-1.8%	-7.2%	-10.2%	6.8%	7.3%	1.0%	-8.8%	3.4%	2.2%	-12.0%	9.7%	4.9%
% YoY	-11.6%	-15.6%	-21.8%	-18.9%	-25.1%	-16.0%	-18.9%	-27.2%	-25.3%	-17.9%	-25.4%	-19.1%	-7.3%
SDI Corporation	1.0	0.9	0.8	0.9	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
% MoM	5.3%	-5.1%	-16.0%	10.2%	20.1%	-9.5%	1.3%	-0.9%	-4.7%	3.2%	0.0%	-5.9%	1.9%
% YoY	-2.0%	-13.1%	-19.7%	3.7%	5.3%	-8.7%	-11.2%	-5.2%	-9.0%	-6.3%	-9.9%	-6.5%	-9.4%
Jin Lin	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.4	0.4	0.4
% MoM	-2.3%	3.4%	-12.1%	3.5%	4.5%	-3.2%	-9.1%	10.9%	5.5%	-1.0%	-8.9%	-3.6%	12.3%
% YoY	-18.4%	-14.7%	-25.0%	-15.7%	-18.7%	-20.6%	-31.8%	-23.1%	-17.9%	-17.1%	-17.4%	-14.1%	-1.2%
Hinge	1.0	1.0	0.6	0.6	1.0	1.1	1.2	1.2	1.3	1.4	1.5	1.4	1.5
% MoM	-5.5%	1.8%	-39.2%	4.1%	63.4%	5.4%	9.3%	1.7%	11.4%	5.1%	6.5%	-5.9%	5.4%
% YoY	-24.9%	-33.2%	-58.3%	-47.0%	-16.4%	42.4%	34.6%	15.2%	44.9%	43.4%	67.9%	36.8%	52.6%
Jarlytec	0.5	0.6	0.4	0.4	0.6	0.6	0.7	0.7	0.8	0.9	0.9	0.8	0.9
% MoM	-9.2%	6.8%	-36.3%	5.1%	45.0%	6.1%	14.6%	1.1%	18.0%	6.9%	2.9%	-12.2%	9.3%
% YoY	-36.7%	-41.6%	-59.1%	-41.3%	-16.0%	56.9%	49.9%	12.9%	62.2%	44.0%	69.0%	31.9%	58.7%
Fositek	0.4	0.4	0.2	0.2	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6
% MoM	-0.1%	-4.7%	-43.6%	2.4%	95.0%	4.5%	2.4%	2.7%	1.9%	2.0%	12.7%	4.1%	0.3%
% YoY	-0.3%	-14.9%	-57.0%	-54.5%	-17.0%	27.1%	17.2%	18.8%	23.1%	42.4%	66.2%	43.9%	44.5%
PI필름/FCCL/Coverlay	7.8	6.9	5.2	6.2	7.3	7.3	7.7	7.6	8.0	8.9	9.3	8.7	8.7
% MoM	-4.5%	-11.6%	-25.2%	19.9%	18.2%	-0.6%	6.6%	-2.2%	5.7%	10.9%	4.6%	-5.9%	-0.1%
% YoY	-10.2%	-20.8%	-40.2%	-11.4%	-23.5%	-15.9%	-13.7%	-11.0%	-1.2%	10.6%	13.9%	6.9%	11.8%
Taimide	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1
% MoM	-19.0%	-25.4%	-0.5%	8.0%	42.0%	2.0%	33.8%	-5.8%	5.0%	7.8%	-6.8%	-34.1%	-9.5%
% YoY	-39.3%	-60.6%	-64.1%	-58.8%	-46.1%	-39.0%	-27.6%	-13.4%	89.9%	67.8%	48.8%	-17.5%	-7.8%
Taiflex	0.6	0.5	0.4	0.4	0.6	0.6	0.7	0.7	0.8	0.8	0.9	0.8	0.7
% MoM	-24.2%	-13.9%	-18.6%	5.2%	30.2%	10.0%	17.9%	0.7%	9.1%	4.3%	2.1%	-10.0%	-3.3%
% YoY	-15.2%	-36.9%	-48.8%	-24.0%	-31.2%	-25.5%	-2.5%	0.6%	14.2%	4.1%	-2.1%	-0.6%	26.8%
Eternal Materials	4.1	3.6	2.5	3.3	3.8	3.7	3.7	3.4	3.4	4.0	3.9	3.5	3.6
% MoM	-0.9%	-12.0%	-31.3%	33.6%	15.9%	-2.8%	-0.5%	-6.6%	-1.8%	17.0%	-1.2%	-10.7%	4.2%
% YoY	-7.8%	-18.8%	-38.9%	0.5%	-24.4%	-18.0%	-18.1%	-17.1%	-15.5%	2.2%	2.9%	-14.9%	-10.5%
EMC	3.0	2.7	2.2	2.4	2.8	2.8	3.2	3.2	3.6	3.9	4.3	4.3	4.2
% MoM	-3.7%	-10.3%	-19.1%	7.6%	18.2%	0.3%	12.4%	2.4%	13.0%	6.7%	11.5%	0.3%	-2.8%
% YoY	-10.8%	-17.0%	-38.2%	-18.9%	-18.8%	-8.7%	-9.6%	-5.9%	10.6%	20.3%	29.3%	38.3%	39.6%

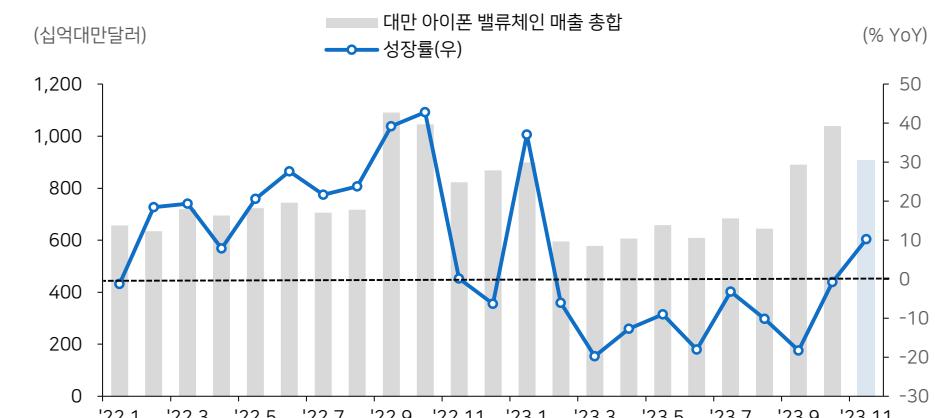
자료: Mops, 메리츠증권 리서치센터

그림3 대만 IT 월별 합산 매출 추이



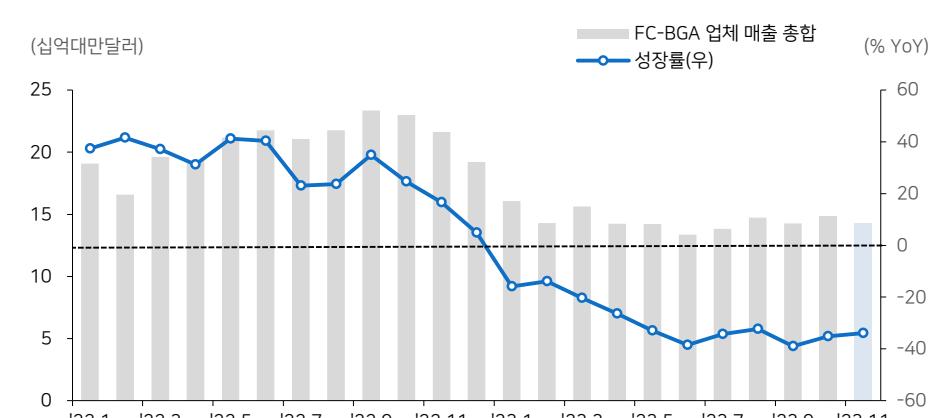
자료: Mops, 메리츠증권 리서치센터

그림4 대만 아이폰 밸류체인 합산 매출액



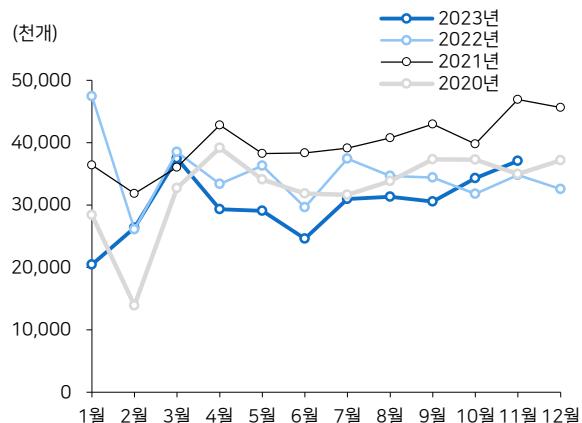
자료: Mops, 메리츠증권 리서치센터

그림5 대만 FC-BGA 업체 합산 매출액



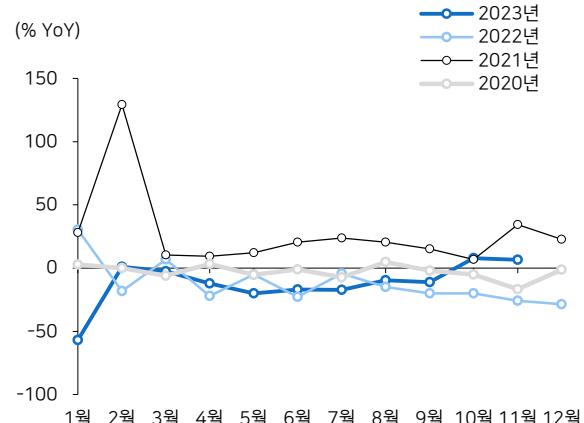
자료: Mops, 메리츠증권 리서치센터

그림6 Q Tech 핸드셋용 카메라모듈 출하량



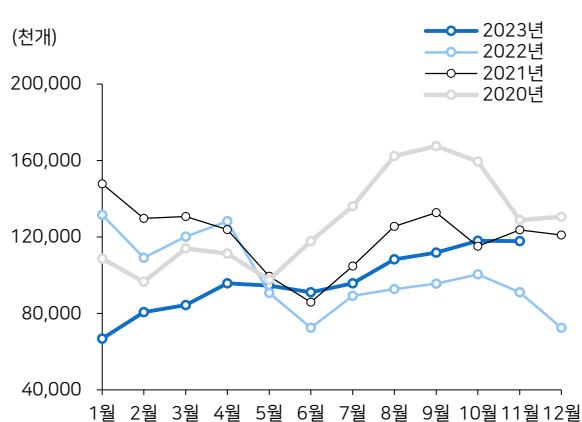
자료: Q Tech, 메리츠증권 리서치센터

그림7 Q Tech 핸드셋용 카메라모듈 출하량 YoY 성장률



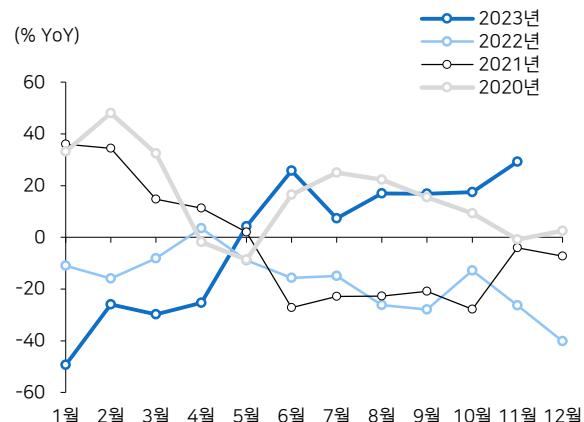
자료: Q Tech, 메리츠증권 리서치센터

그림8 써니옵티컬 핸드셋용 렌즈 출하량



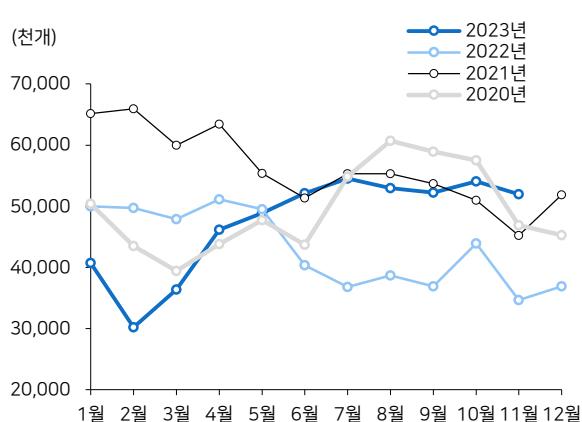
자료: Sunny Optical, 메리츠증권 리서치센터

그림9 써니옵티컬 핸드셋용 렌즈 YoY 성장률

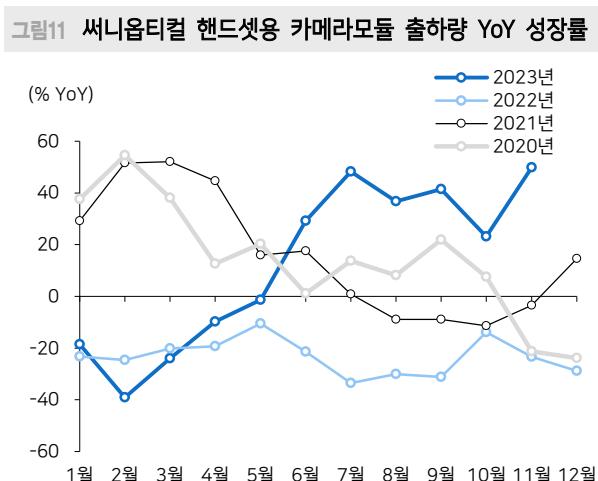


자료: Sunny Optical, 메리츠증권 리서치센터

그림10 써니옵티컬 핸드셋용 카메라모듈 출하량

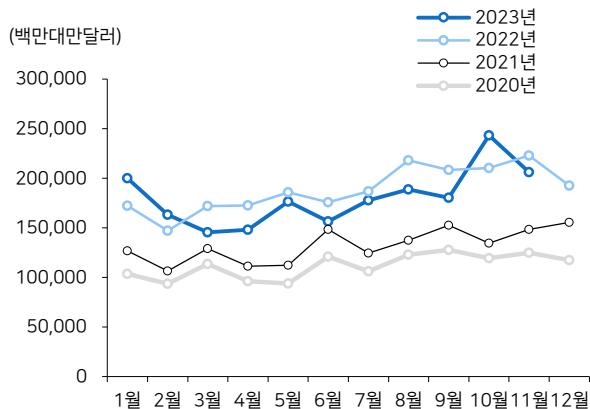


자료: Sunny Optical, 메리츠증권 리서치센터



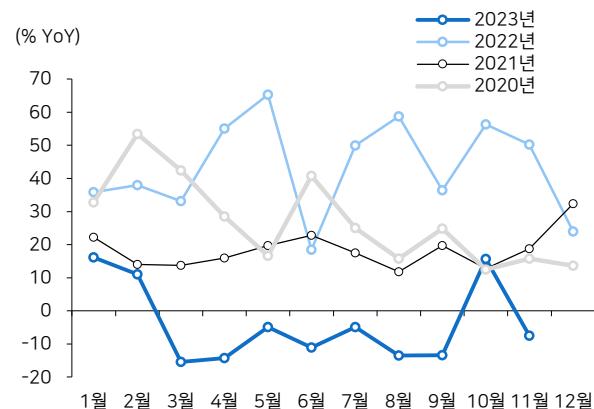
자료: Sunny Optical, 메리츠증권 리서치센터

그림12 TSMC 월별 매출액



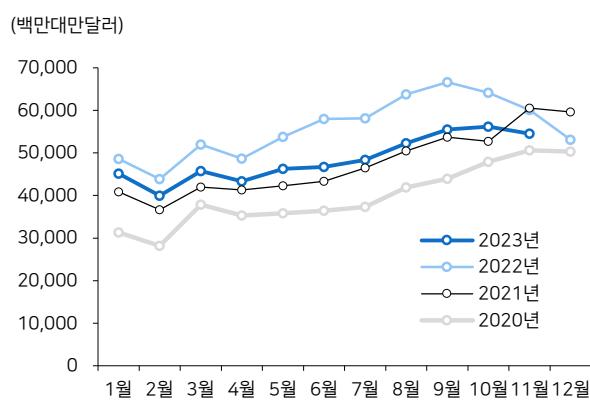
자료: Mops, 메리츠증권 리서치센터

그림13 TSMC YoY 성장률



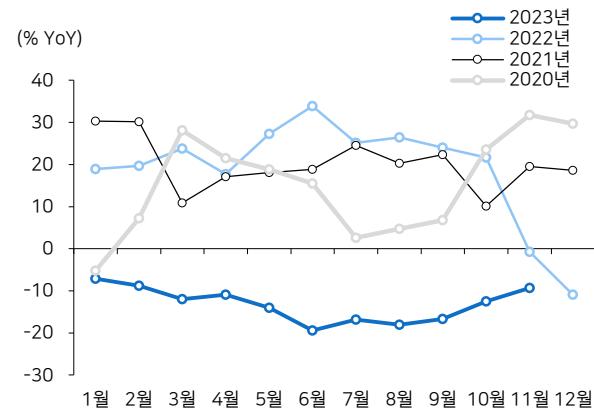
자료: Mops, 메리츠증권 리서치센터

그림14 ASE 월별 매출액



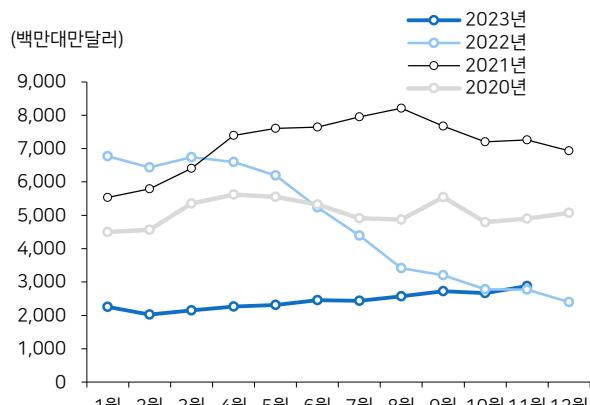
자료: Mops, 메리츠증권 리서치센터

그림15 ASE YoY 성장률



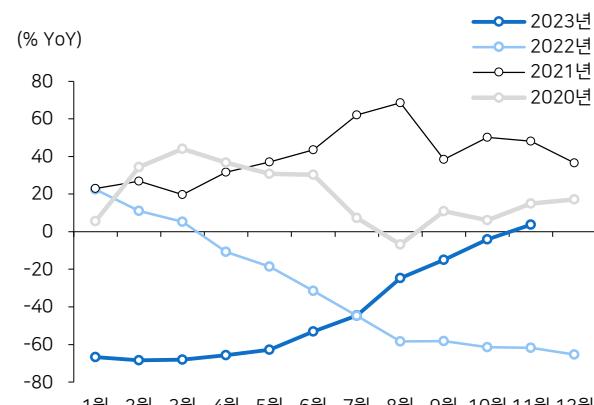
자료: Mops, 메리츠증권 리서치센터

그림16 Nanya 월별 매출액



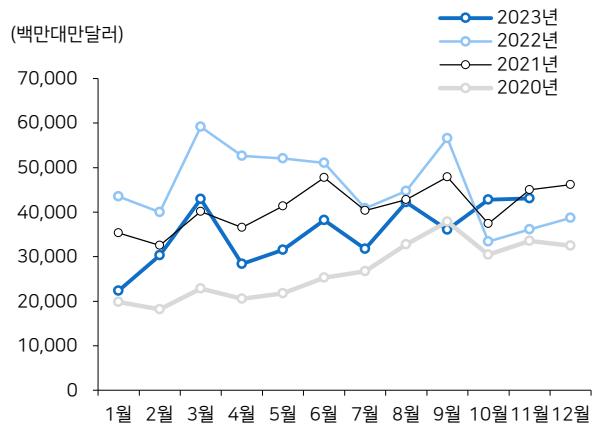
자료: Mops, 메리츠증권 리서치센터

그림17 Nanya YoY 성장률



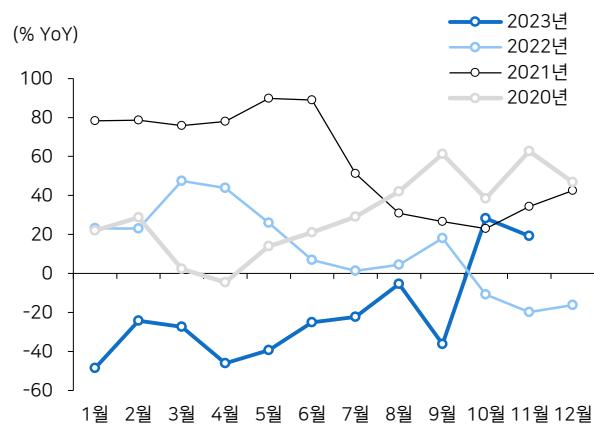
자료: Mops, 메리츠증권 리서치센터

그림18 Mediatek 월별 매출액



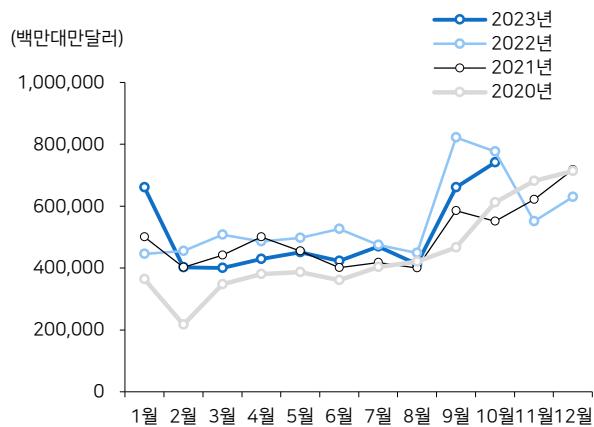
자료: Mops, 메리츠증권 리서치센터

그림19 Mediatek YoY 성장률



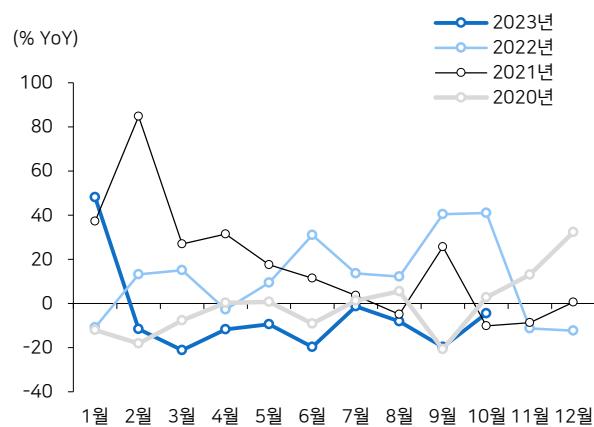
자료: Mops, 메리츠증권 리서치센터

그림20 Honhai(Foxconn) 월별 매출액



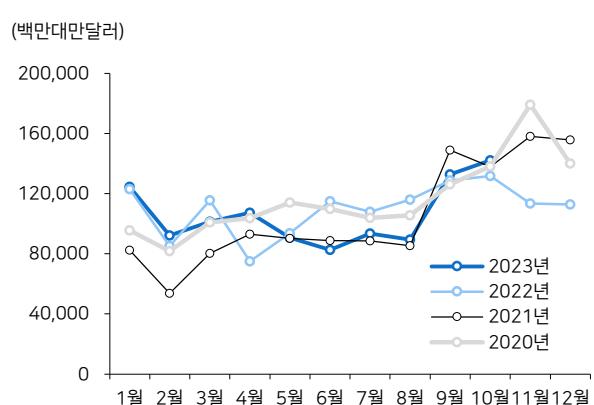
자료: Mops, 메리츠증권 리서치센터

그림21 Honhai(Foxconn) YoY 성장률



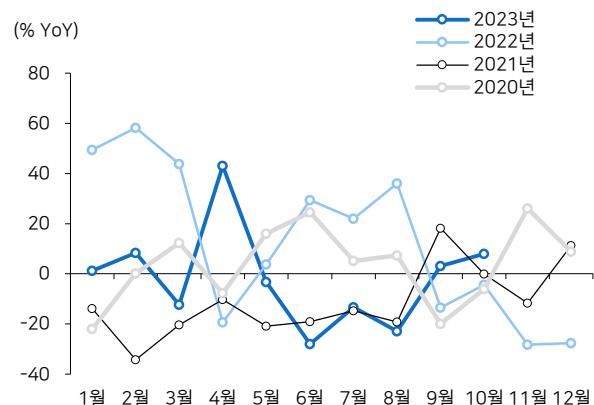
자료: Mops, 메리츠증권 리서치센터

그림22 Pegatron 월별 매출액



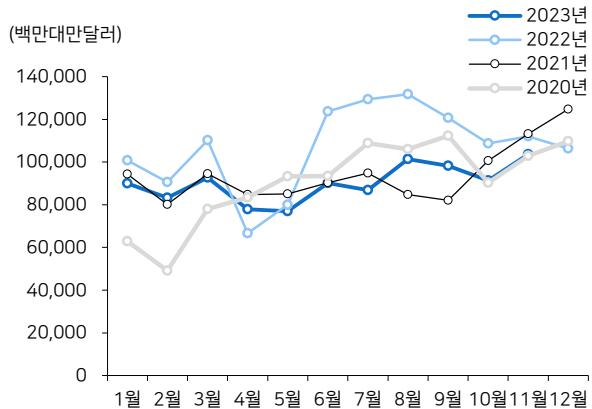
자료: Mops, 메리츠증권 리서치센터

그림23 Pegatron YoY 성장률



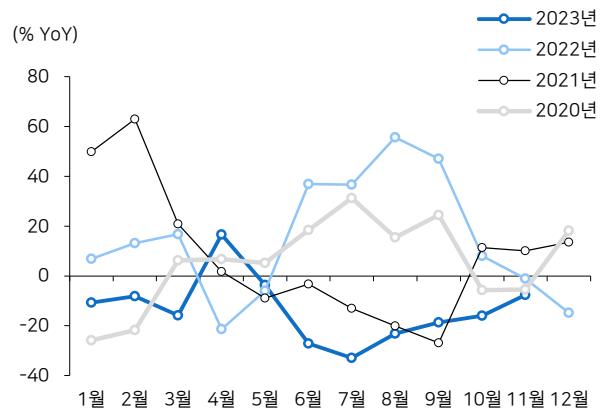
자료: Mops, 메리츠증권 리서치센터

그림24 Quanta 월별 매출액



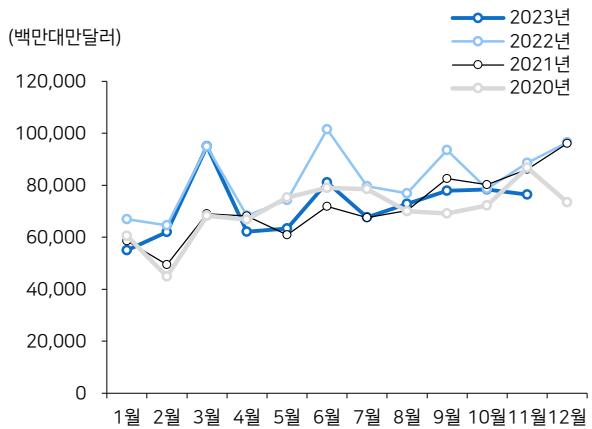
자료: Mops, 메리츠증권 리서치센터

그림25 Quanta YoY 성장률



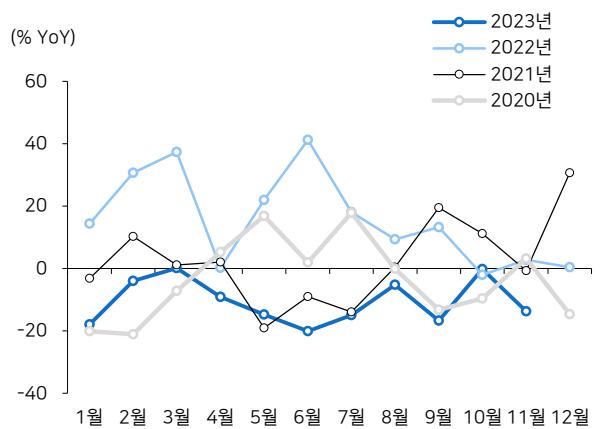
자료: Mops, 메리츠증권 리서치센터

그림26 Wistron 월별 매출액



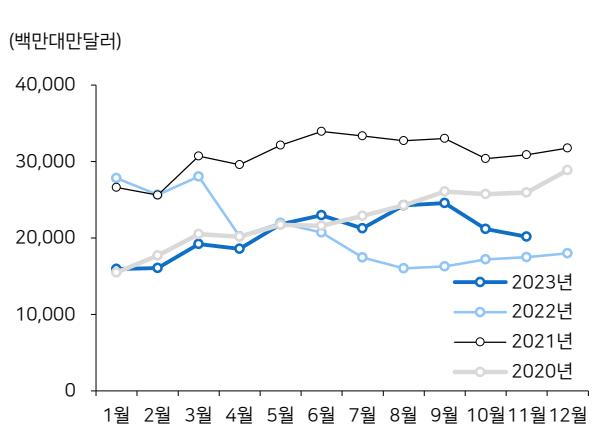
자료: Mops, 메리츠증권 리서치센터

그림27 Wistron YoY 성장률



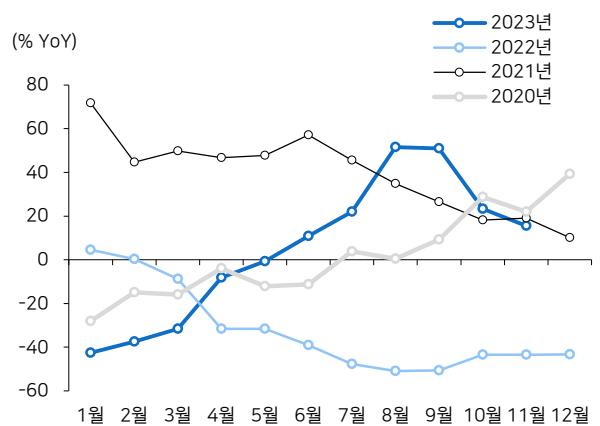
자료: Mops, 메리츠증권 리서치센터

그림28 AUO 월별 매출액 (LCD)



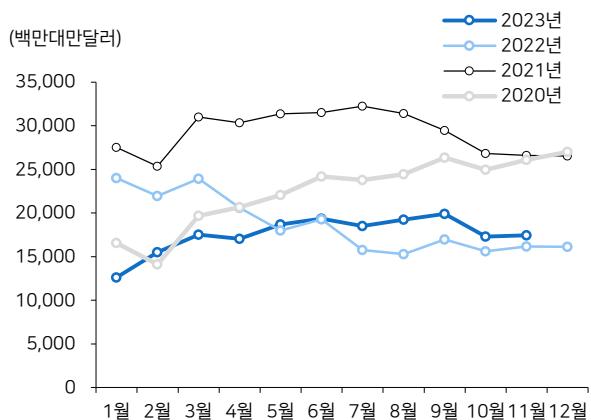
자료: Mops, 메리츠증권 리서치센터

그림29 AUO YoY 성장률



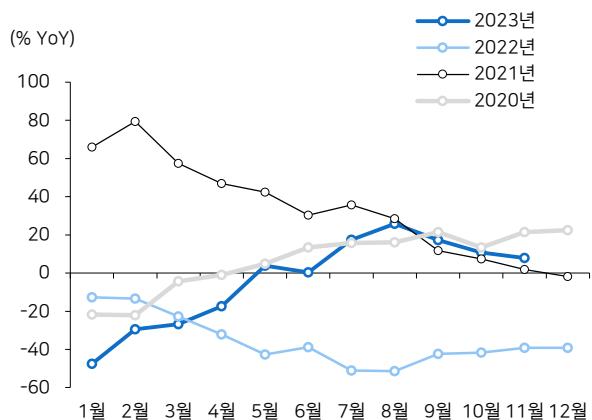
자료: Mops, 메리츠증권 리서치센터

그림30 Innolux 월별 매출액



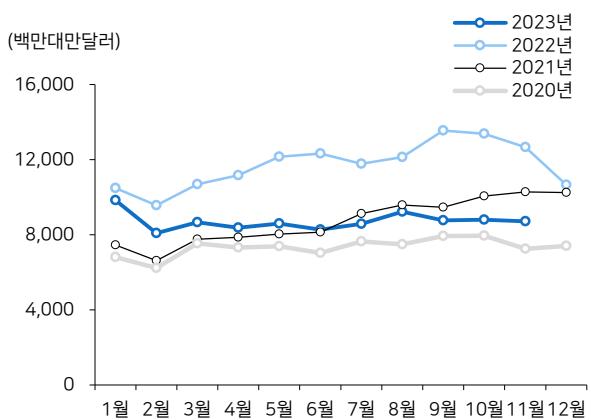
자료: Mops, 메리츠증권 리서치센터

그림31 Innolux YoY 성장률



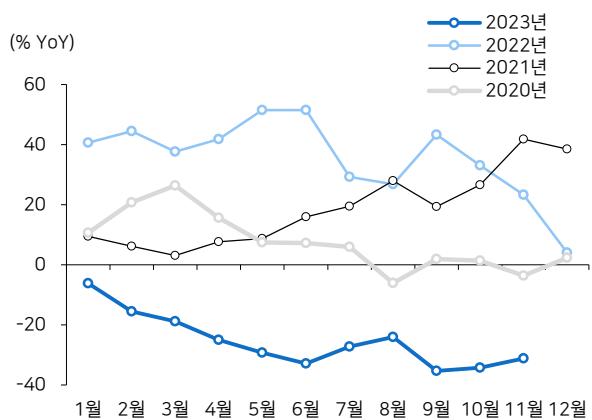
자료: Mops, 메리츠증권 리서치센터

그림32 Unimicron 월별 매출액



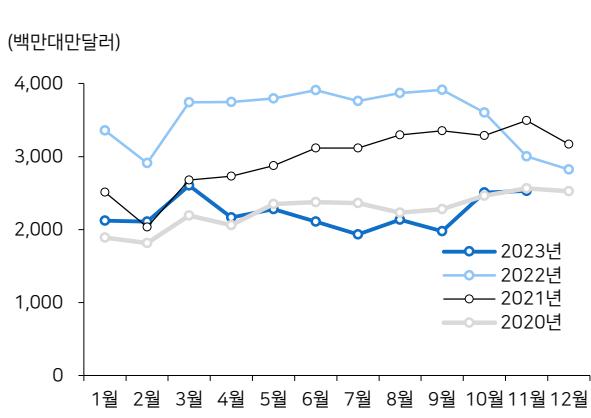
자료: Mops, 메리츠증권 리서치센터

그림33 Unimicron YoY 성장률



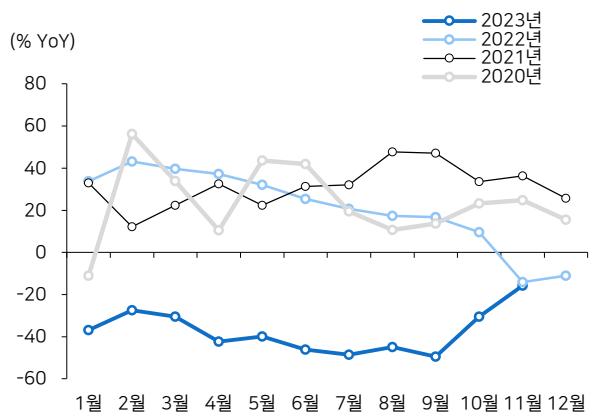
자료: Mops, 메리츠증권 리서치센터

그림34 Kinsus 월별 매출액



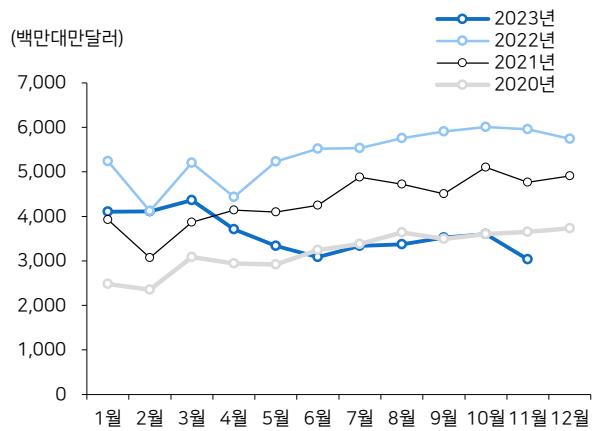
자료: Mops, 메리츠증권 리서치센터

그림35 Kinsus YoY 성장률



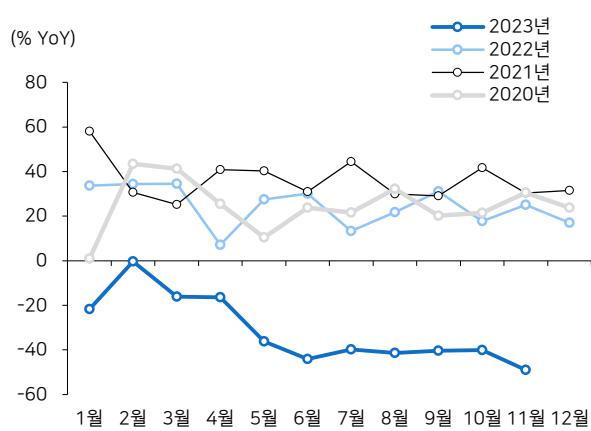
자료: Mops, 메리츠증권 리서치센터

그림36 Nanya PCB 월별 매출액



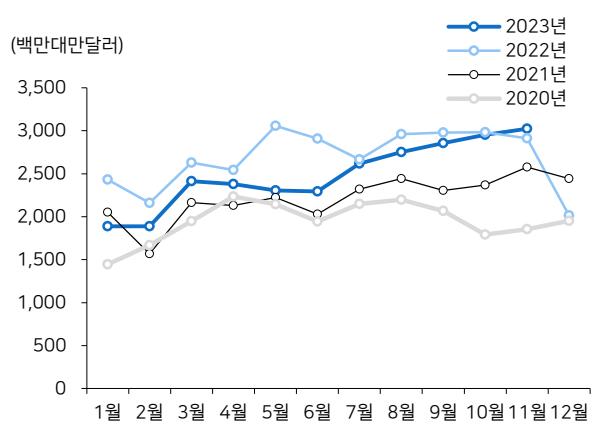
자료: Mops, 메리츠증권 리서치센터

그림37 Nanya PCB YoY 성장률



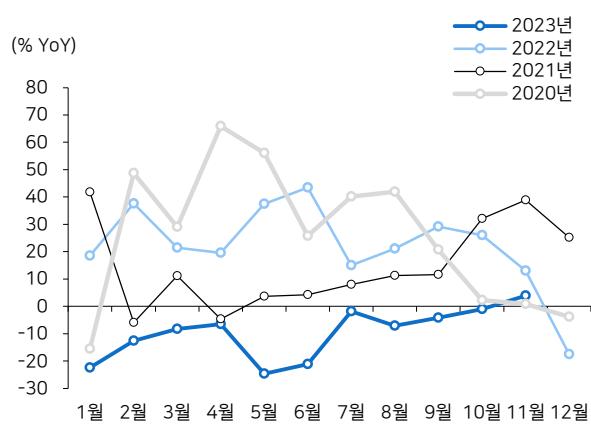
자료: Mops, 메리츠증권 리서치센터

그림38 대만 GCE(이수페타시스 Peer) 월별 매출액



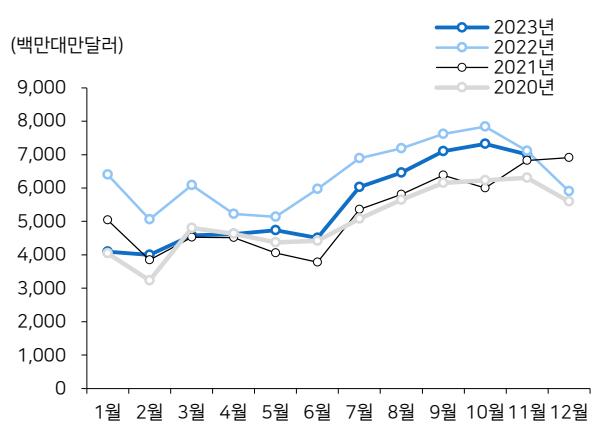
자료: Mops, 메리츠증권 리서치센터

그림39 대만 GCE(이수페타시스 Peer) YoY 성장률



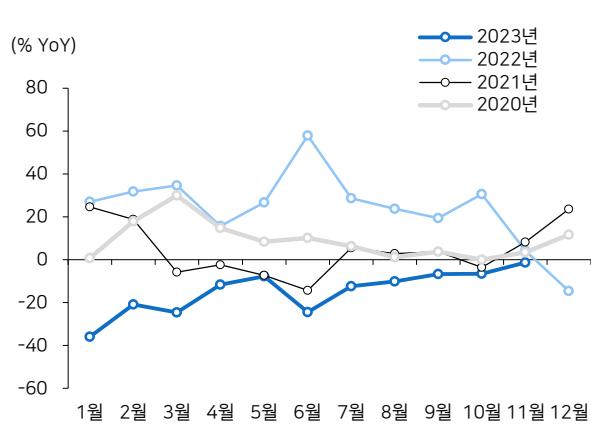
자료: Mops, 메리츠증권 리서치센터

그림40 Compeq 월별 매출액 (Apple HDI 벤더)



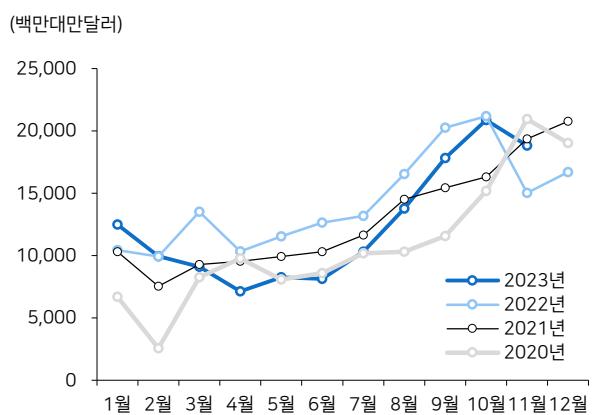
자료: Mops, 메리츠증권 리서치센터

그림41 Compeq YoY 성장률



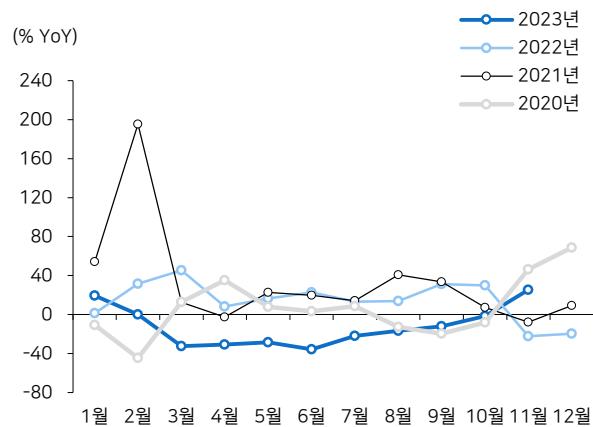
자료: Mops, 메리츠증권 리서치센터

그림42 Zhending 월별 매출액 (글로벌 No.1 FPCB)



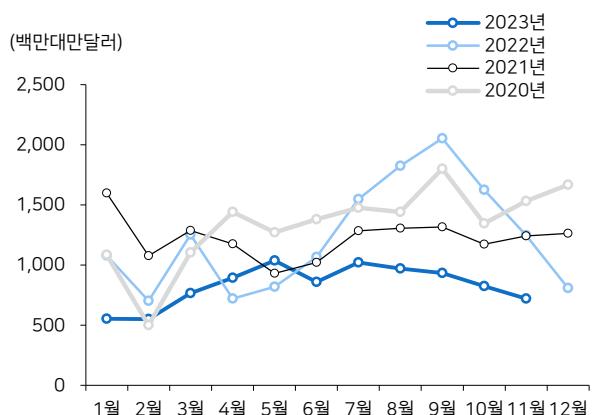
자료: Mops, 메리츠증권 리서치센터

그림43 Zhending YoY 성장률



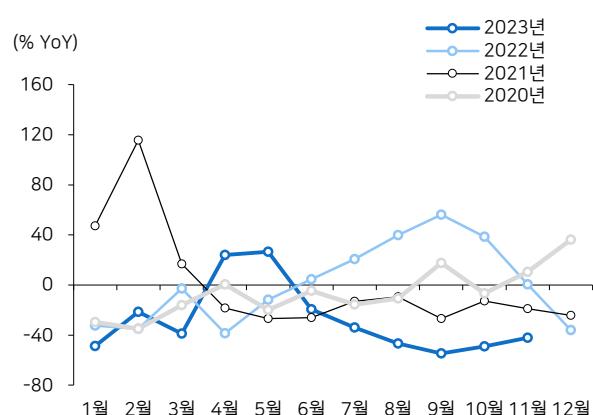
자료: Mops, 메리츠증권 리서치센터

그림44 Career Technology 월별 매출액 (Apple FPCB 벤더)



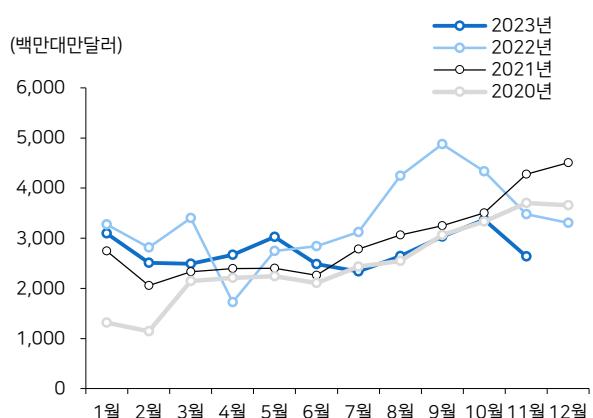
자료: Mops, 메리츠증권 리서치센터

그림45 Career Technology YoY 성장률



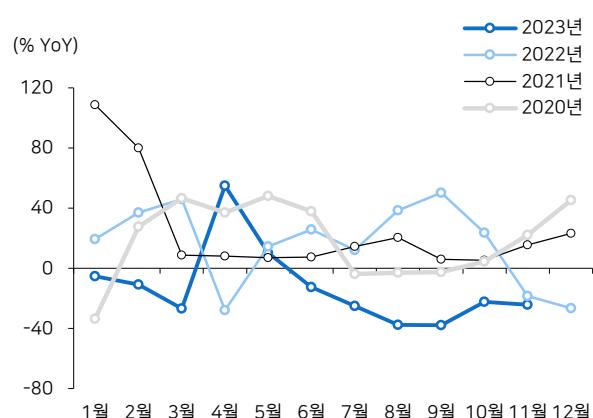
자료: Mops, 메리츠증권 리서치센터

그림46 Flexium 월별 매출액 (Apple FPCB 벤더)



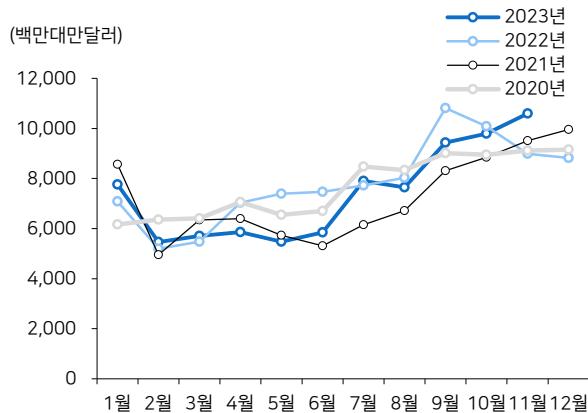
자료: Mops, 메리츠증권 리서치센터

그림47 Flexium YoY 성장률



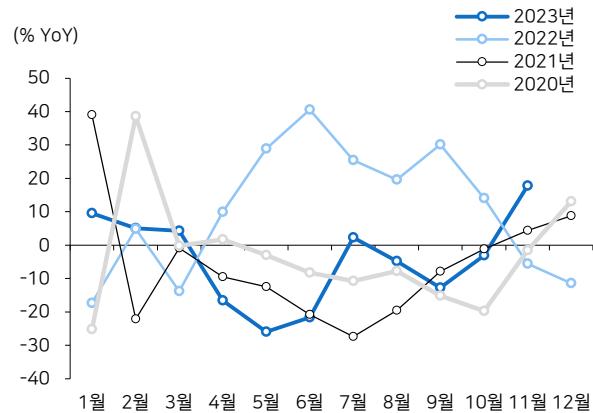
자료: Mops, 메리츠증권 리서치센터

그림48 Foxlink 월별 매출액(Apple 커넥터 벤더)



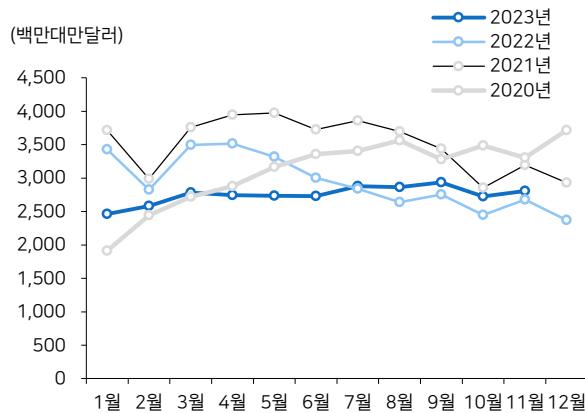
자료: Mops, 메리츠증권 리서치센터

그림49 Foxlink YoY 성장률



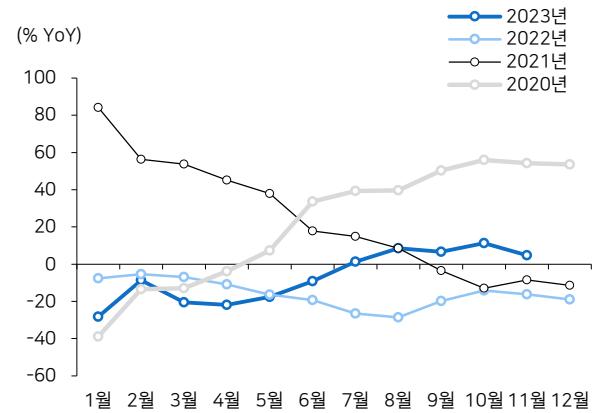
자료: Mops, 메리츠증권 리서치센터

그림50 Walsin Technology 월별 매출액 (MLCC)



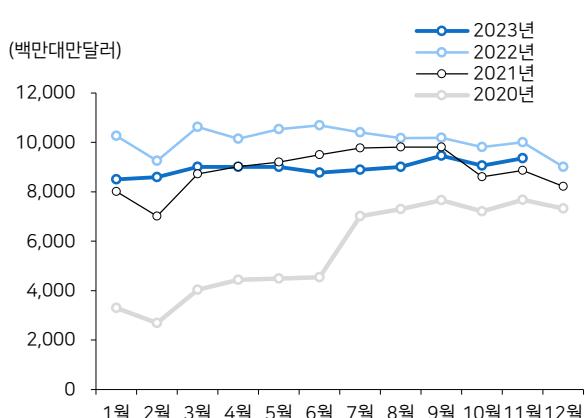
자료: Mops, 메리츠증권 리서치센터

그림51 Walsin Technology YoY 성장률



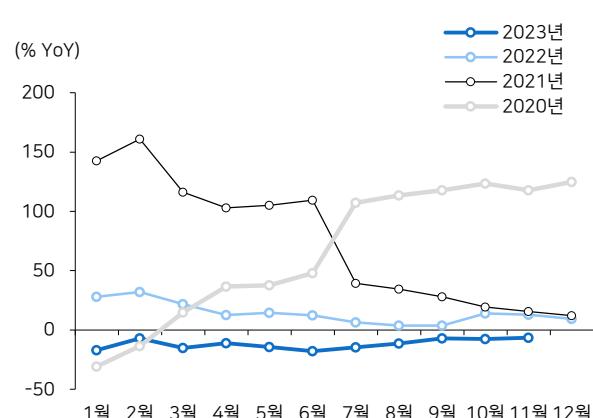
자료: Mops, 메리츠증권 리서치센터

그림52 Yageo 월별 매출액 (MLCC)



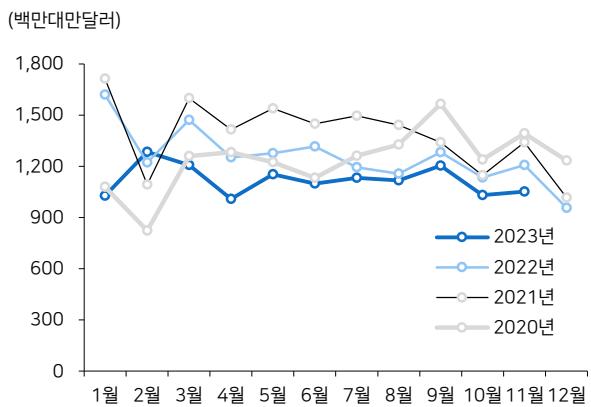
자료: Mops, 메리츠증권 리서치센터

그림53 Yageo YoY 성장률



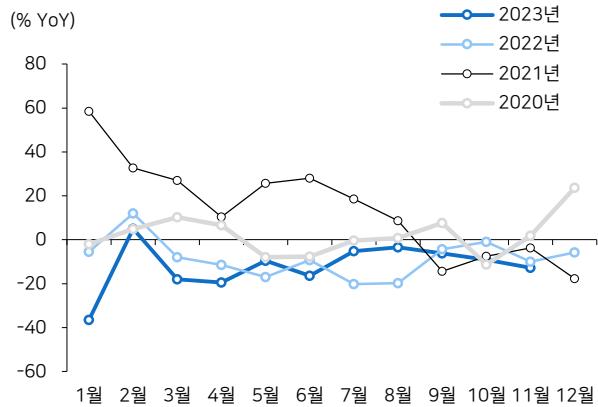
자료: Mops, 메리츠증권 리서치센터

그림54 Holy Stone 월별 매출액 (MLCC)



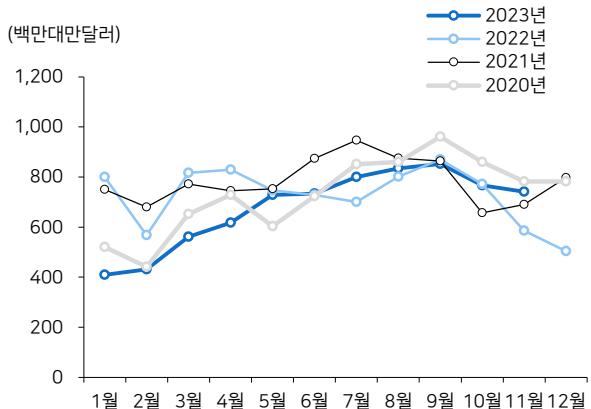
자료: Mops, 메리츠증권 리서치센터

그림55 Holy Stone YoY 성장률



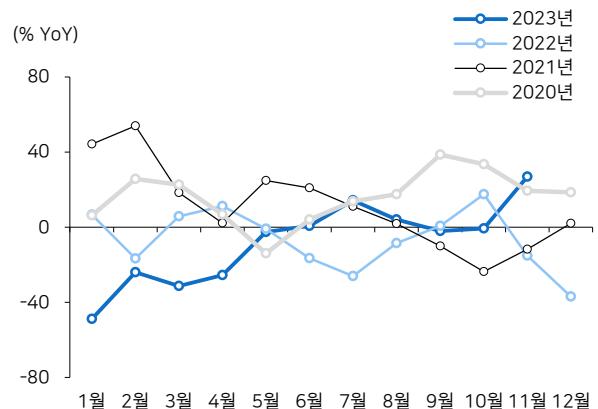
자료: Mops, 메리츠증권 리서치센터

그림56 Taiflex 월별 매출액(Apple FCCL 벤더)



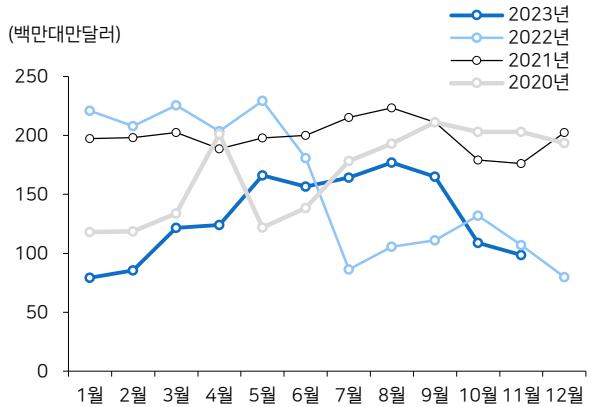
자료: Mops, 메리츠증권 리서치센터

그림57 Taiflex YoY 성장률



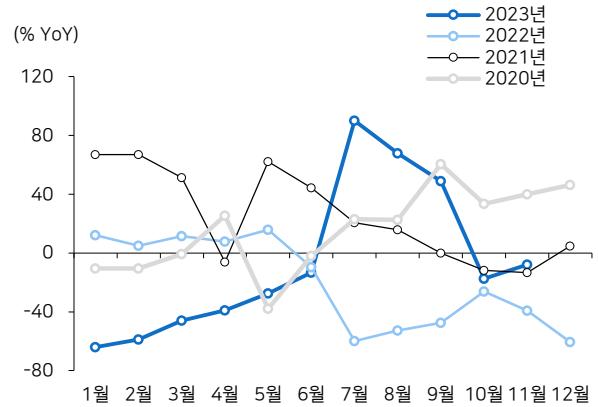
자료: Mops, 메리츠증권 리서치센터

그림58 Taimide 월별 매출액(PI첨단소재 Peer)



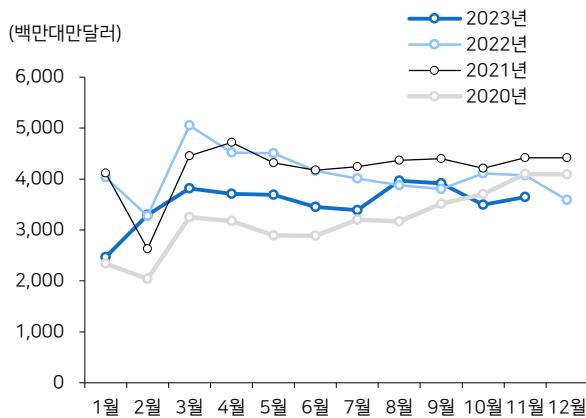
자료: Mops, 메리츠증권 리서치센터

그림59 Taimide YoY 성장률



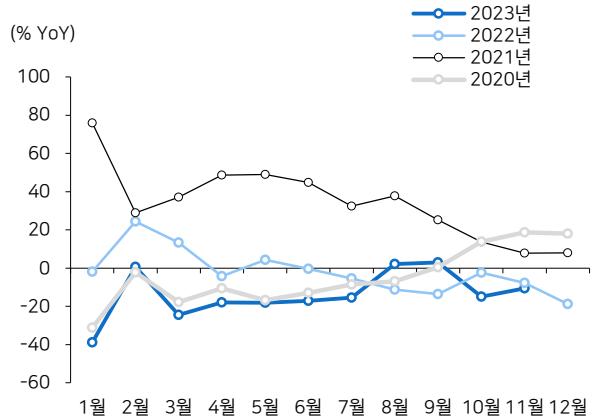
자료: Mops, 메리츠증권 리서치센터

그림60 Eternal Materials 월별 매출액(PCB 원재료)



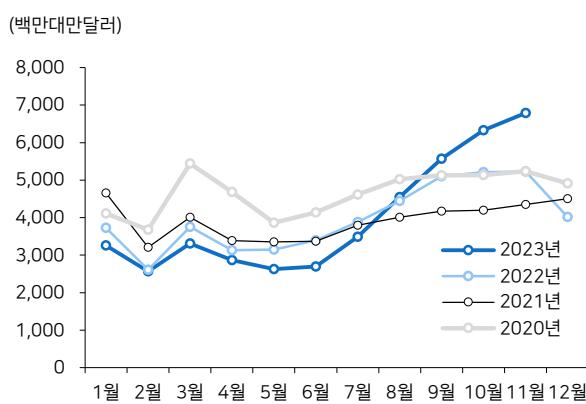
자료: Mops, 메리츠증권 리서치센터

그림61 Eternal Materials YoY 성장률



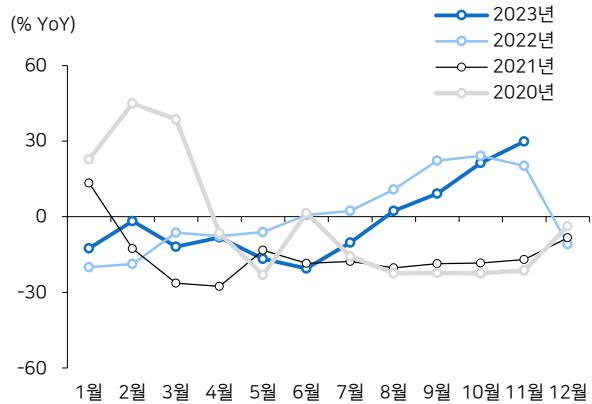
자료: Mops, 메리츠증권 리서치센터

그림62 Largan 월별 매출액(Apple 렌즈 벤더)



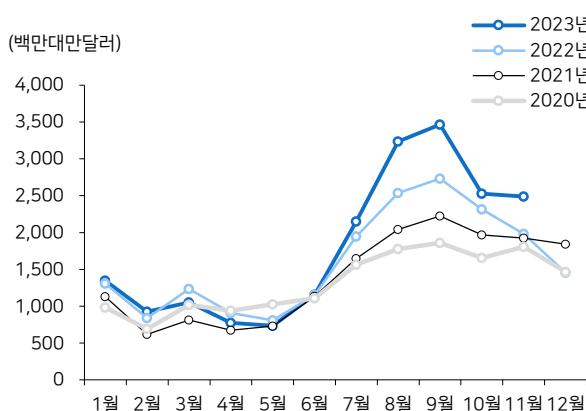
자료: Mops, 메리츠증권 리서치센터

그림63 Largan YoY 성장률



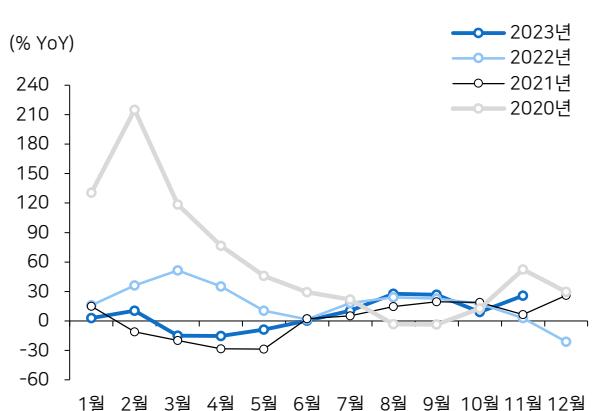
자료: Mops, 메리츠증권 리서치센터

그림64 GESO 월별 매출액(Apple 렌즈 벤더)



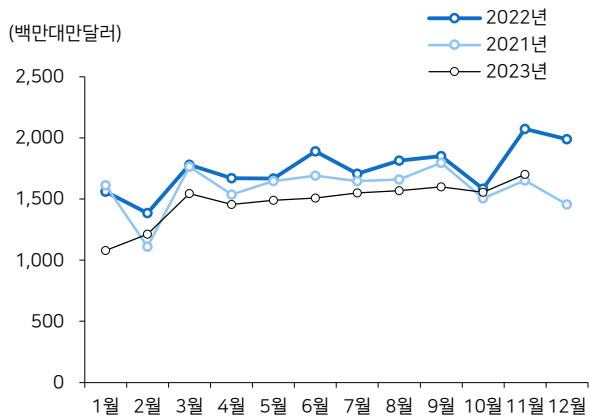
자료: Mops, 메리츠증권 리서치센터

그림65 GESO YoY 성장률



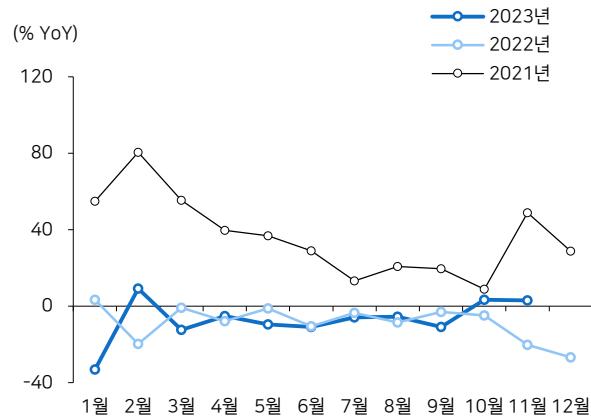
자료: Mops, 메리츠증권 리서치센터

그림66 Asia Optical 월별 매출액



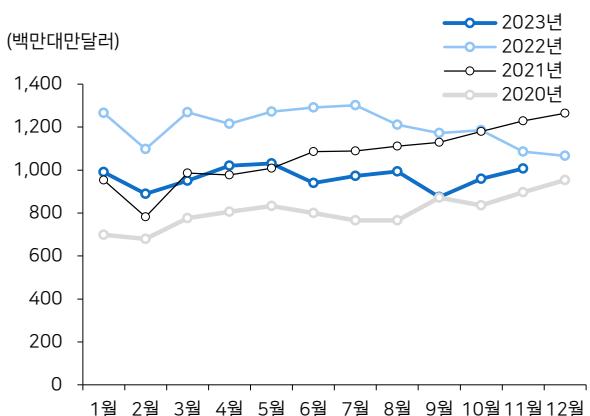
자료: 메리츠증권 리서치센터

그림67 Asia Optical YoY 성장률



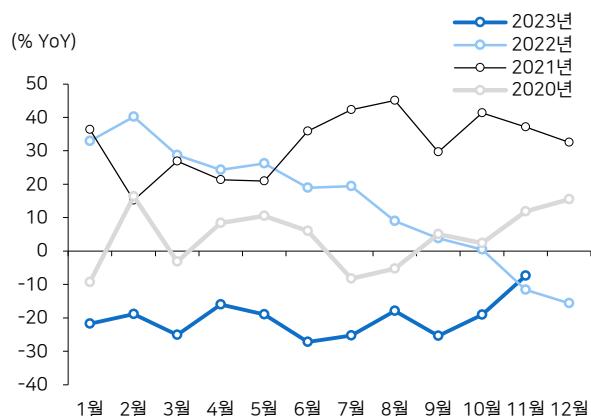
자료: 메리츠증권 리서치센터

그림68 CWTC 월별 매출액(Leadframe)



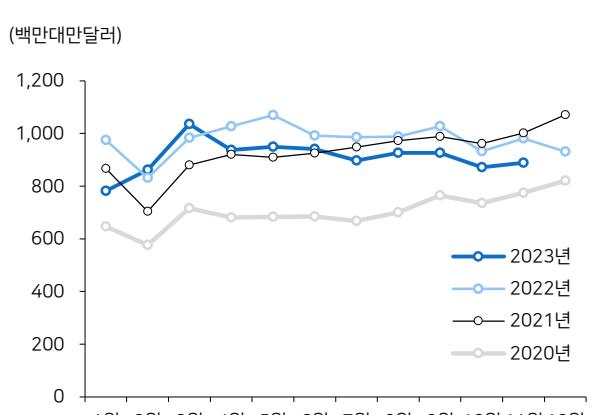
자료: Mops, 메리츠증권 리서치센터

그림69 CWTC YoY 성장률



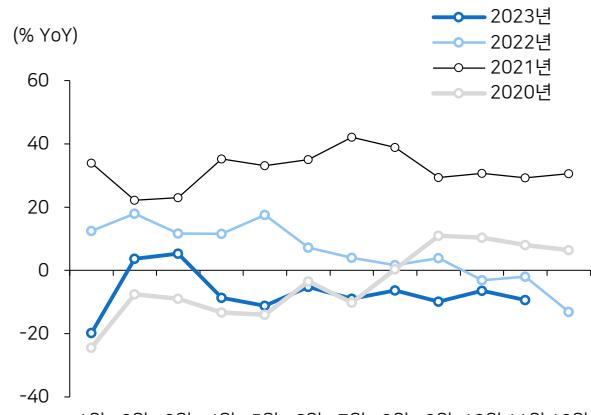
자료: Mops, 메리츠증권 리서치센터

그림70 SDI Corporation 월별 매출액(Leadframe)



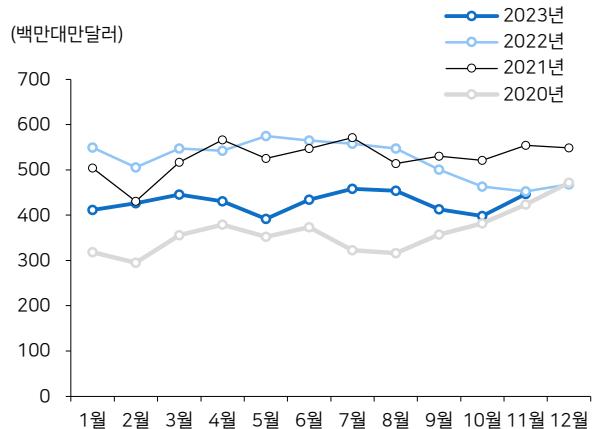
자료: Mops, 메리츠증권 리서치센터

그림71 SDI Corporation YoY 성장률



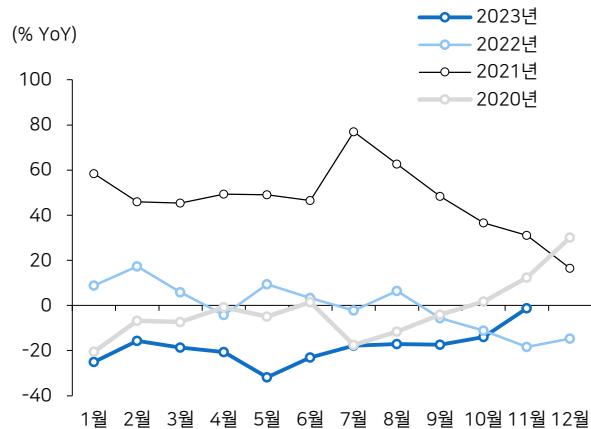
자료: Mops, 메리츠증권 리서치센터

그림72 Jin Lin Technology 월별 매출액(Leadframe)



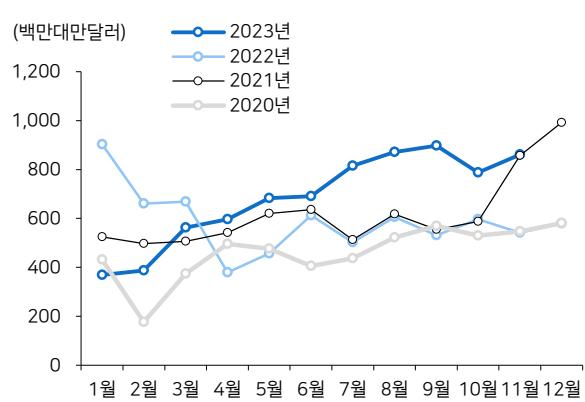
자료: Mops, 메리츠증권 리서치센터

그림73 Jin Lin Technology YoY 성장률



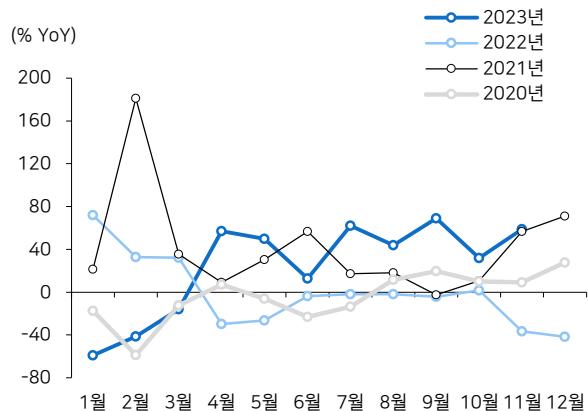
자료: Mops, 메리츠증권 리서치센터

그림74 Jarlytec 월별 매출액 (화웨이 외장힌지)



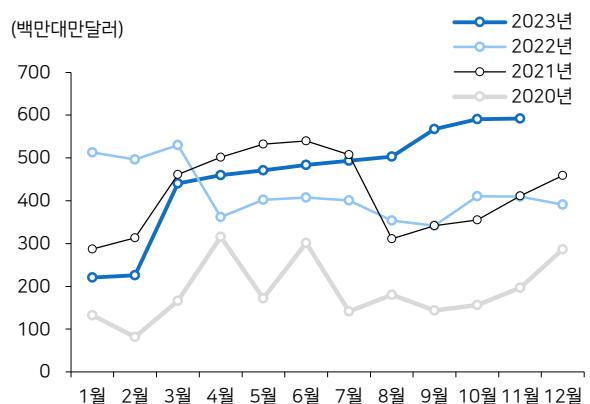
자료: Mops, 메리츠증권 리서치센터

그림75 Jarlytec YoY 성장률



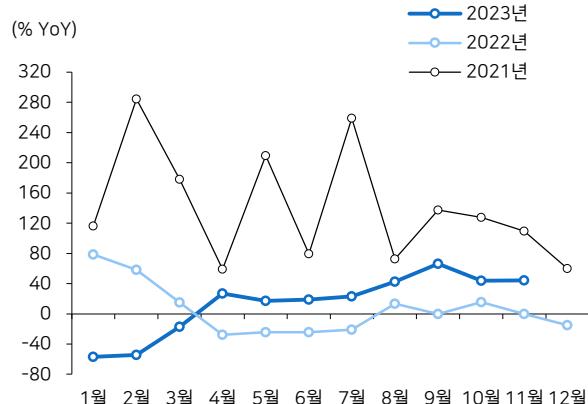
자료: Mops, 메리츠증권 리서치센터

그림76 Fositek 월별 매출액 (화웨이 외장힌지)



자료: Mops, 메리츠증권 리서치센터

그림77 Fositek YoY 성장률



자료: Mops, 메리츠증권 리서치센터

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