

전기전자

7월 대만 IT 매출 동향: IT 성수기 진입에도 부진한 수요

전기전자/IT부품장비

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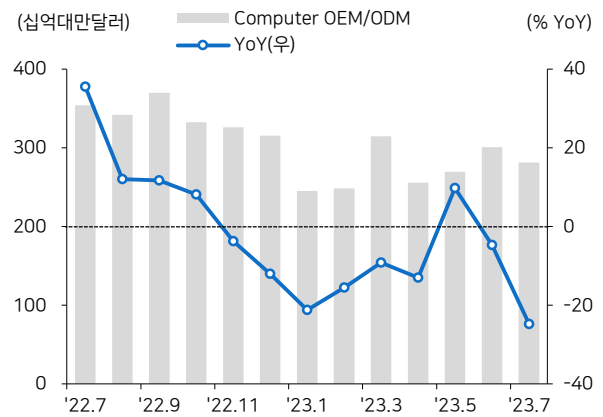
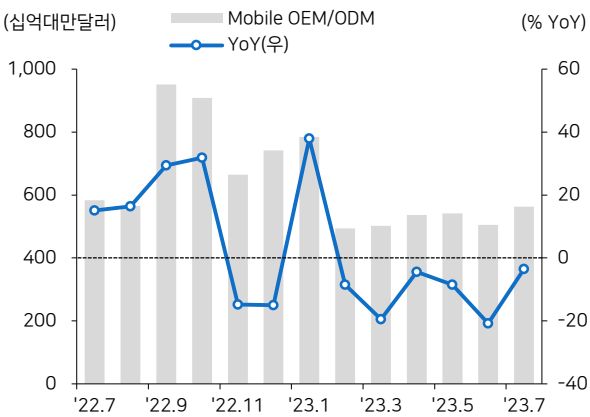
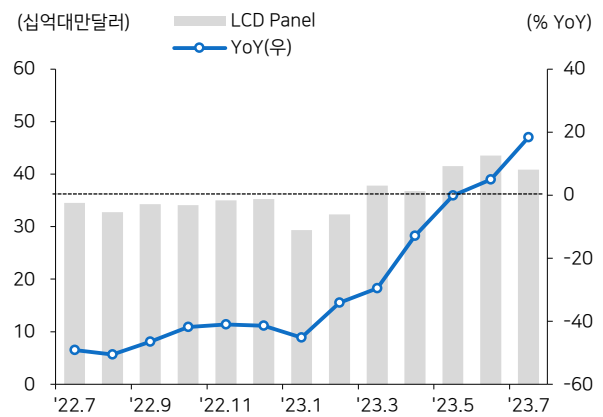
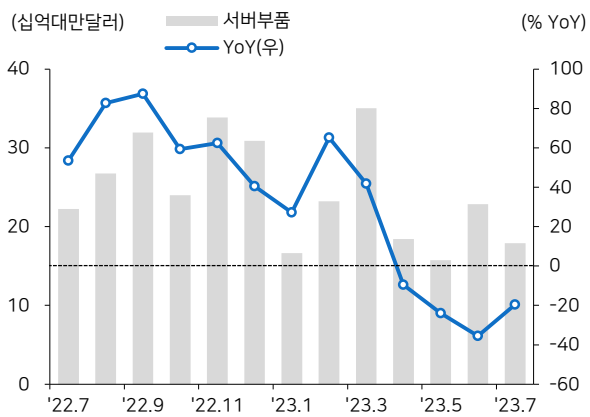
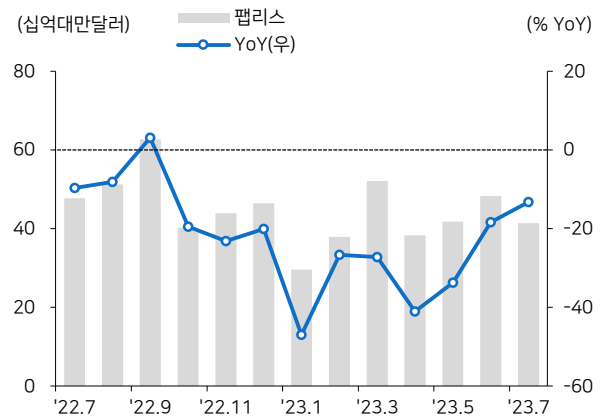
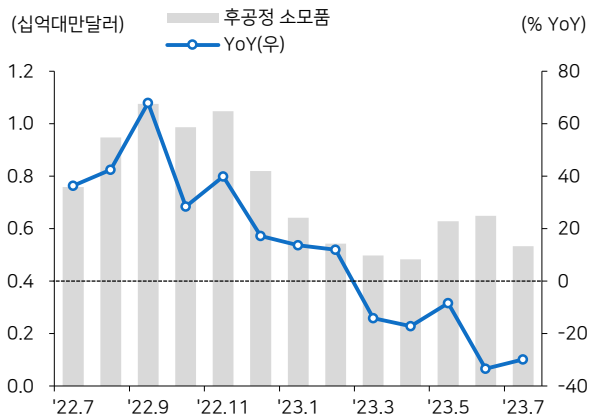
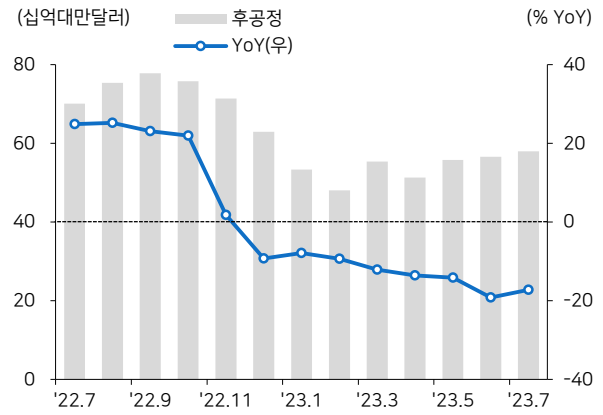
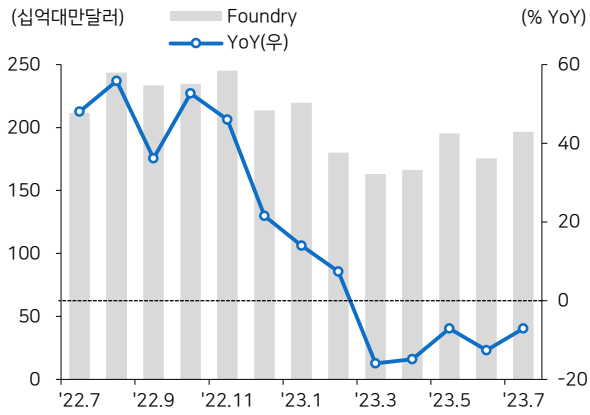
전통적인 IT 성수기 진입에도 기대에 미치지 못한 실적

- 2분기 실적발표에서 다수의 대만 IT기업들은 1) 재고조정이 많이 진행되었고 2) 3분기 다수의 신모델 출시에 따른 셀인 부품 수요 증가 모멘텀을 예상
- 다만 기대대비 7월 매출은 부진. 수요 회복이 발생하지 않는 상황에서 세트업체의 셀인 재고 축적 수요가 기대보다 미흡한 것으로 파악
- 본격적인 수요 회복 시그널이 포착되지 않는 상황에서 하반기 회복 강도가 다르기 때문에 여전히 선별적인 접근이 유효한 시점
- 하반기 AI 및 아이폰15 관련 밸류체인 업체들의 상대적 실적 우위 전망

대만 IT 주요 기업 7월 매출 동향

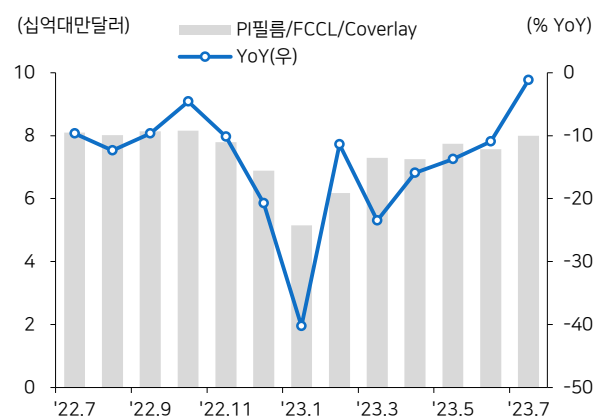
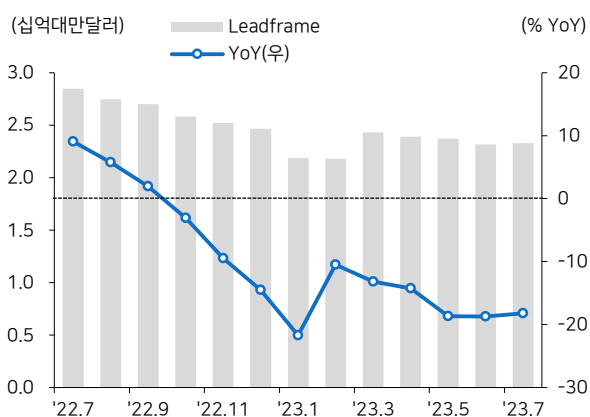
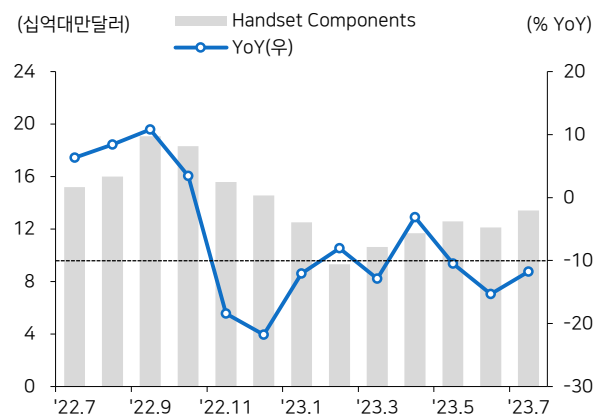
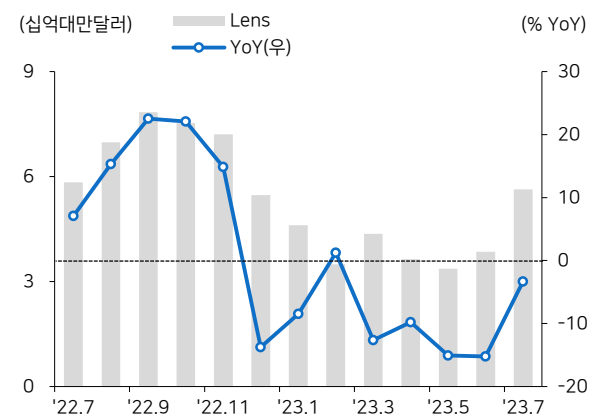
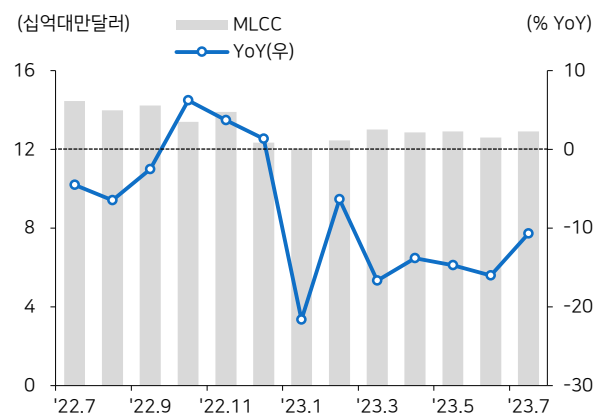
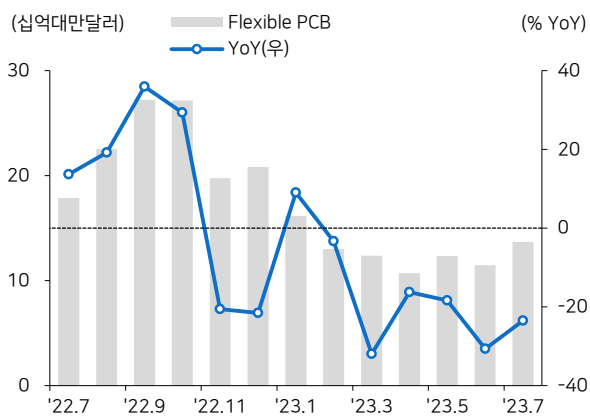
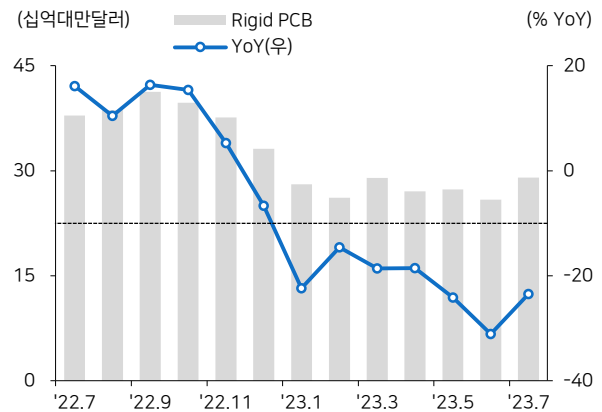
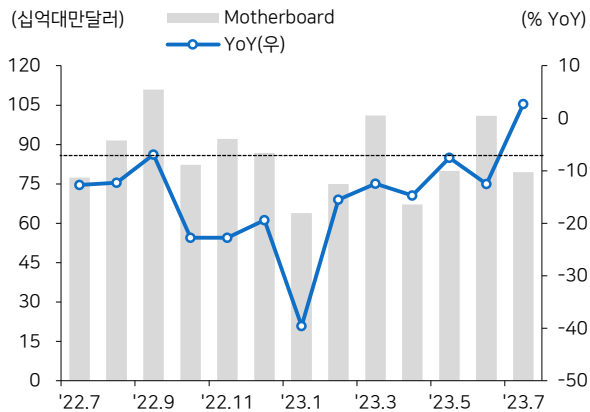
- 전년 대비 성장을 기록한 산업군은 LCD Panel(+18.3% YoY), PC/ Motherboard(+2.7% YoY) 총 2개
- 전월 대비 성장을 기록한 산업군은 Foundry(+12.1% MoM, 이하 MoM) 후공정(+2.4%), Mobile OEM/ODM(+11.4%), Rigid PCB(+12.2%), Flexible PCB(+19.2%), MLCC(+2.4%), Handset Components(+10.7%), Lens(+46.3%), Leadframe(+0.5%), PI필름/FCCL/Coverlay(+5.7%) 총 10개.
- TSMC의 7월 매출은 애플향 3nm 생산이 시작됨에 따라 6월 대비 13.6% 반등. TSMC는 아이폰15, AI 서버에 대한 수요가 하반기 3nm 공정 주문을 늘리고 있지만 중국 회복 둔화, 최종 수요 부진으로 인해 올해 매출이 달러 기준 전년 대비 10% 감소할 것으로 전망
- Mediatek의 7월 매출액은 -16.9% MoM을 기록하며 6월 대비 부진. 2분기 실적 발표에서 3분기 가이드선으로 매출 기준 +4~11% QoQ 증가한 1,021억~1,089억 대만달러를 제시했으나 최종 수요 부진에 따라 기대보다 셀인 재고 축적이 발생하지 않는 상황
- 폭스콘의 7월 매출 중 스마트폰을 포함하고 있는 Smart Consumer Electronics Products의 경우 전년 높은 기저에도 YoY 기준 매출 증가 기록. 폭스콘은 QoQ 기준 3Q23 매출액 성장률이 2021년(+3.4% QoQ), 2022년(+15.6% QoQ)보다 높을 것으로 예측
- 또한 아이폰15관련 밸류체인 하단 업체들(Genius, Foxlink, Largan 등)은 아이폰15 관련 부품 공급이 시작되어 7월 매출액이 큰 폭으로 반등. 해당 업체들의 매출 반등 폭을 감안시, 부품 기준 아이폰15 초도물량은 전작과 유사한 수준으로 예상
- 실적 회복을 기록 중이던 LCD Panel, PC/Motherboard 매출의 경우 낮은 기저가 반영되어 YoY 기준 반등에는 성공했으나, MoM 기준 예상보다 더딘 세트 수요의 회복으로 부진
- FC-BGA 공급 업체 실적 부진 지속, MoM 기준 반등폭도 미미. 지속적인 재고조정에도 불구하고 1) 최종 수요 회복의 지연과 2) 쏘티지 이후 축적된 높은 재고로 인해 FC-BGA 업계 전반적인 재고 수준이 여전히 높은 것으로 파악.
- 대만 Leadframe사인 CWTC는 3분기 매출 가이드선으로 QoQ 둔화된 27.3억~ 29.0억대만 달러 제시(2분기 29.9억 대만달러). 이는 국내 Leadframe 사인 해성디에스의 가이드선과 유사하며, 전장용 리드프레임의 경우 다른 기관 대비 1~2분기 늦은 재고조정 시작

그림1 대만 월별 매출(1)



자료: 메리츠증권 리서치센터

그림2 대만 월별 매출(2)



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액													
(십억대만달러)	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07
파운드리	211.6	243.5	233.5	234.6	245.3	213.5	219.6	180.1	163.1	166.4	195.3	175.5	196.7
% MoM	5.4%	15.1%	-4.1%	0.5%	4.5%	-12.9%	2.9%	-18.0%	-9.4%	2.0%	17.4%	-10.2%	12.1%
% YoY	48.0%	55.9%	36.2%	52.6%	46.0%	21.5%	14.0%	7.4%	-16.0%	-14.8%	-7.1%	-12.6%	-7.0%
TSMC	186.8	218.1	208.2	210.3	222.7	192.6	200.1	163.2	145.4	147.9	176.5	156.4	177.6
% MoM	6.2%	16.8%	-4.5%	1.0%	5.9%	-13.5%	3.9%	-18.4%	-10.9%	1.7%	19.4%	-11.4%	13.6%
% YoY	49.9%	58.7%	36.4%	56.3%	50.2%	23.9%	16.2%	11.1%	-15.4%	-14.3%	-4.9%	-11.1%	-4.9%
UMC	24.8	25.3	25.2	24.3	22.5	20.9	19.6	16.9	17.7	18.5	18.8	19.1	19.1
% MoM	0.0%	2.1%	-0.5%	-3.5%	-7.4%	-7.1%	-6.5%	-13.6%	4.5%	4.4%	1.7%	1.5%	0.0%
% YoY	35.2%	34.9%	34.5%	27.1%	14.7%	3.3%	-4.3%	-18.6%	-20.1%	-19.0%	-23.1%	-23.2%	-23.2%
후공정(OSAT)	70.0	75.4	77.8	75.8	71.4	62.9	53.4	48.0	55.4	51.3	55.8	56.6	58.0
% MoM	0.0%	7.6%	3.3%	-2.6%	-5.8%	-11.9%	-15.2%	-10.0%	15.3%	-7.3%	8.6%	1.5%	2.4%
% YoY	24.9%	25.2%	23.1%	21.9%	1.8%	-9.3%	-7.9%	-9.4%	-12.2%	-13.6%	-14.2%	-19.2%	-17.3%
ASE	58.2	63.8	66.7	64.2	60.1	53.1	45.1	40.0	45.8	43.3	46.2	46.7	48.4
% MoM	0.3%	9.7%	4.5%	-3.7%	-6.3%	-11.6%	-15.1%	-11.4%	14.5%	-5.4%	6.8%	1.0%	3.5%
% YoY	25.1%	26.5%	24.0%	21.7%	-0.7%	-10.9%	-7.1%	-8.8%	-11.9%	-11.0%	-14.1%	-19.4%	-16.9%
SPIL	11.9	11.5	11.2	11.6	11.3	9.8	8.2	8.1	9.6	8.0	9.5	9.9	9.6
% MoM	-1.5%	-2.7%	-3.3%	3.9%	-3.0%	-13.3%	-15.7%	-2.1%	19.3%	-16.7%	18.8%	3.8%	-2.8%
% YoY	23.7%	18.4%	17.5%	23.5%	17.7%	0.7%	-12.3%	-12.2%	-13.1%	-25.6%	-14.7%	-18.0%	-19.1%
PTL	7.7	7.1	6.7	6.6	6.0	5.8	5.0	5.2	5.5	5.6	5.7	5.9	6.2
% MoM	-5.0%	-7.8%	-6.0%	-0.7%	-9.1%	-3.8%	-13.5%	4.3%	5.9%	1.5%	1.1%	4.7%	4.2%
% YoY	2.2%	-6.0%	-8.3%	-12.7%	-20.1%	-21.0%	-31.0%	-19.5%	-22.3%	-23.5%	-27.7%	-26.6%	-19.5%
KYEC	3.2	2.9	2.9	3.0	2.9	2.9	2.6	2.5	2.7	2.6	2.8	2.8	2.9
% MoM	-1.1%	-9.5%	1.4%	3.6%	-5.3%	1.9%	-12.6%	-2.6%	8.2%	-3.3%	5.5%	1.6%	2.0%
% YoY	8.1%	-5.0%	-2.1%	-1.0%	-9.9%	-10.3%	-17.0%	-4.2%	-17.8%	-22.8%	-16.9%	-13.4%	-10.7%
Chipbond	1.8	1.7	1.7	1.7	1.9	1.7	1.4	1.4	1.8	1.7	1.9	1.9	1.7
% MoM	-13.8%	-6.8%	1.4%	1.3%	9.0%	-9.2%	-17.3%	-1.9%	26.0%	-4.2%	12.2%	-1.4%	-7.5%
% YoY	-22.7%	-29.3%	-26.2%	-17.9%	-11.5%	-24.9%	-37.4%	-32.2%	-26.0%	-24.9%	-15.7%	-11.5%	-5.0%
후공정 소모품	0.8	0.9	1.1	1.0	1.0	0.8	0.6	0.5	0.5	0.5	0.6	0.6	0.5
% MoM	-22.0%	24.9%	13.4%	-8.3%	6.2%	-21.7%	-21.7%	-15.4%	-8.3%	-3.0%	30.2%	3.2%	-17.9%
% YoY	36.4%	42.4%	67.9%	28.4%	39.9%	17.2%	13.7%	11.9%	-14.1%	-17.1%	-8.4%	-33.3%	-29.8%
Winway	0.4	0.5	0.6	0.6	0.7	0.5	0.4	0.3	0.3	0.2	0.4	0.4	0.3
% MoM	-24.3%	19.8%	23.1%	-9.3%	17.6%	-28.3%	-10.8%	-24.8%	-18.2%	-6.1%	58.7%	-2.7%	-30.4%
% YoY	83.1%	82.4%	154.7%	71.9%	96.7%	72.5%	35.6%	38.7%	2.4%	9.4%	43.2%	-32.1%	-37.5%
CHPT	0.3	0.4	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3
% MoM	-18.9%	31.4%	2.3%	-6.8%	-9.1%	-10.3%	-36.9%	3.1%	5.8%	0.4%	0.6%	12.8%	-0.3%
% YoY	3.2%	13.8%	14.1%	-4.2%	-6.9%	-18.9%	-13.8%	-12.4%	-27.1%	-33.8%	-42.4%	-35.0%	-20.2%
메모리	14.5	13.8	13.8	11.8	11.9	11.2	9.3	10.3	11.6	10.1	10.9	11.7	11.0
% MoM	-15.7%	-4.3%	-0.4%	-14.6%	1.3%	-5.7%	-17.1%	10.2%	12.7%	-12.9%	8.2%	7.6%	-6.0%
% YoY	-28.8%	-31.7%	-31.1%	-39.2%	-38.6%	-40.3%	-50.4%	-43.7%	-39.8%	-45.3%	-38.8%	-31.6%	-23.7%
Nanya	4.4	3.4	3.2	2.8	2.8	2.4	2.3	2.0	2.1	2.3	2.3	2.5	2.4
% MoM	-16.0%	-22.2%	-6.2%	-13.2%	-0.4%	-13.4%	-6.2%	-10.0%	6.0%	5.3%	2.2%	6.5%	-0.8%
% YoY	-44.7%	-58.4%	-58.2%	-61.4%	-61.8%	-65.4%	-66.8%	-68.5%	-68.1%	-65.7%	-62.7%	-53.0%	-44.6%
Winbond	7.4	7.4	7.4	6.3	6.5	6.5	4.9	5.7	6.9	5.7	6.1	7.0	6.3
% MoM	-17.0%	0.2%	-0.7%	-14.8%	4.1%	-0.6%	-24.6%	17.6%	19.8%	-17.4%	8.0%	13.9%	-9.6%
% YoY	-18.7%	-16.0%	-19.3%	-29.0%	-23.8%	-24.7%	-43.8%	-33.2%	-25.3%	-36.3%	-30.4%	-21.5%	-14.6%
ADATA	2.7	3.0	3.2	2.7	2.6	2.4	2.2	2.5	2.5	2.1	2.5	2.3	2.3
% MoM	-11.1%	12.7%	7.0%	-15.5%	-3.5%	-10.1%	-7.6%	14.5%	1.8%	-16.2%	15.3%	-7.0%	-0.2%
% YoY	-18.4%	-6.6%	0.4%	-18.2%	-26.7%	-27.9%	-34.4%	-21.7%	-22.0%	-26.8%	-12.5%	-23.9%	-14.6%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)													
(십억대만달러)	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07
팹리스	47.8	51.2	62.7	40.3	43.9	46.5	29.6	38.0	52.1	38.3	41.8	48.3	41.4
% MoM	-19.3%	7.3%	22.5%	-35.8%	9.1%	5.8%	-36.3%	28.2%	37.4%	-26.5%	9.1%	15.6%	-14.3%
% YoY	-9.7%	-8.1%	3.1%	-19.5%	-23.1%	-20.0%	-47.0%	-26.7%	-27.2%	-41.0%	-33.7%	-18.3%	-13.2%
Mediatek	40.9	44.7	56.6	33.4	36.1	38.7	22.4	30.3	43.0	28.3	31.6	38.2	31.8
% MoM	-19.9%	9.3%	26.6%	-41.0%	8.2%	7.1%	-42.1%	35.4%	41.7%	-34.0%	11.3%	21.1%	-16.9%
% YoY	1.3%	4.4%	18.1%	-10.8%	-19.8%	-16.3%	-48.5%	-24.3%	-27.4%	-46.1%	-39.4%	-25.1%	-22.3%
Novatek	6.9	6.5	6.2	6.9	7.8	7.8	7.2	7.6	9.2	10.0	10.2	10.1	9.7
% MoM	-15.8%	-4.9%	-5.5%	11.4%	13.2%	-0.1%	-7.0%	5.8%	20.1%	8.5%	2.6%	-1.1%	-4.3%
% YoY	-45.1%	-49.5%	-52.3%	-45.4%	-35.5%	-34.6%	-41.4%	-34.8%	-26.4%	-19.1%	-6.9%	24.0%	40.9%
Realtek	9.8	10.4	9.6	8.1	7.3	6.4	5.5	6.2	7.9	8.3	9.0	9.0	9.0
% MoM	1.5%	6.2%	-7.8%	-15.6%	-9.8%	-12.6%	-13.9%	12.9%	28.1%	4.1%	9.2%	-0.1%	-0.5%
% YoY	2.4%	8.0%	-1.9%	-10.2%	-20.6%	-30.5%	-46.2%	-31.9%	-24.0%	-20.6%	-13.7%	-6.6%	-8.4%
서버부품	22.3	26.8	32.0	24.0	33.9	30.9	16.6	23.2	35.0	18.4	15.7	22.8	17.9
% MoM	-37.2%	20.3%	19.4%	-25.0%	41.2%	-8.8%	-46.2%	39.5%	50.9%	-47.5%	-14.5%	45.0%	-21.6%
% YoY	53.5%	82.7%	87.4%	59.3%	62.4%	40.5%	27.1%	65.2%	41.8%	-9.6%	-24.0%	-35.5%	-19.6%
Wiwynn	21.8	26.4	31.5	23.5	33.5	30.5	16.4	23.0	34.8	18.2	15.5	22.6	17.7
% MoM	-37.5%	20.8%	19.4%	-25.5%	42.6%	-8.8%	-46.2%	40.1%	51.4%	-47.8%	-14.6%	45.7%	-21.9%
% YoY	54.1%	83.7%	88.0%	59.6%	62.8%	41.1%	29.2%	67.6%	43.4%	-8.7%	-23.3%	-35.2%	-19.1%
Aspeed	0.4	0.4	0.5	0.5	0.4	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% MoM	-15.4%	-5.8%	18.4%	8.4%	-18.8%	-6.8%	-43.6%	1.2%	1.2%	1.0%	-1.0%	0.3%	2.4%
% YoY	29.7%	32.6%	55.6%	45.1%	37.6%	5.4%	-42.7%	-33.2%	-47.8%	-49.8%	-51.5%	-55.2%	-45.8%
LCD Panel	34.5	32.7	34.3	34.1	35.0	35.3	29.3	32.3	37.8	36.8	41.5	43.5	40.9
% MoM	-16.7%	-5.2%	4.7%	-0.5%	2.6%	0.8%	-16.8%	10.2%	17.0%	-2.7%	12.9%	4.8%	-6.1%
% YoY	-49.1%	-50.6%	-46.5%	-41.9%	-41.1%	-41.5%	-45.3%	-34.2%	-29.6%	-12.9%	-0.2%	4.9%	18.3%
AUO	17.4	16.0	16.3	17.2	17.5	18.0	16.0	16.1	19.2	18.6	21.8	23.0	21.3
% MoM	-15.8%	-8.1%	1.6%	5.5%	1.7%	3.0%	-11.4%	0.6%	19.5%	-3.2%	17.4%	5.3%	-7.4%
% YoY	-47.7%	-51.0%	-50.7%	-43.5%	-43.4%	-43.3%	-42.7%	-37.4%	-31.6%	-8.2%	-0.8%	10.9%	22.0%
Innolux	15.8	15.3	17.0	15.6	16.2	16.1	12.6	15.5	17.5	17.0	18.7	19.3	18.5
% MoM	-18.3%	-3.0%	11.1%	-8.0%	3.6%	-0.4%	-21.8%	23.0%	13.0%	-2.7%	9.8%	3.4%	-4.3%
% YoY	-51.1%	-51.3%	-42.4%	-41.7%	-39.1%	-39.2%	-47.5%	-29.4%	-26.8%	-17.4%	3.9%	0.3%	17.5%
Hannstar	1.4	1.4	1.0	1.3	1.3	1.1	0.8	0.8	1.1	1.2	1.0	1.2	1.1
% MoM	-9.9%	6.1%	-28.2%	26.7%	1.5%	-14.0%	-31.6%	-1.8%	47.3%	5.3%	-15.4%	21.5%	-10.0%
% YoY	-41.9%	-32.2%	-37.8%	-10.6%	-30.5%	-41.0%	-55.0%	-48.2%	-35.1%	-14.2%	-37.2%	-18.8%	-18.9%
PC/Motherboard	77.4	91.5	110.9	82.3	92.1	86.8	63.8	75.0	101.1	67.2	80.0	101.0	79.5
% MoM	-32.9%	18.3%	21.1%	-25.8%	12.0%	-5.8%	-26.4%	17.5%	34.7%	-33.5%	19.0%	26.2%	-21.2%
% YoY	-12.7%	-12.3%	-6.9%	-22.7%	-22.8%	-19.4%	-39.6%	-15.5%	-12.4%	-14.7%	-7.5%	-12.5%	2.7%
Acer	17.5	20.2	27.2	18.1	18.9	22.9	13.6	14.7	24.1	13.8	18.1	26.3	17.7
% MoM	-43.6%	15.9%	34.2%	-33.5%	4.7%	21.1%	-40.4%	7.7%	64.5%	-42.7%	30.8%	45.5%	-32.7%
% YoY	-33.1%	-25.3%	-2.7%	-35.6%	-34.5%	-22.4%	-45.8%	-35.9%	-20.3%	-28.1%	-18.5%	-15.0%	1.5%
Asustek	36.8	48.2	59.8	40.3	45.7	41.0	27.3	34.9	49.2	31.3	36.3	48.1	37.6
% MoM	-33.7%	31.2%	24.0%	-32.6%	13.5%	-10.3%	-33.4%	27.7%	41.3%	-36.4%	16.0%	32.4%	-21.9%
% YoY	-2.2%	6.1%	6.7%	-10.4%	-17.1%	-20.3%	-36.8%	-13.4%	-10.5%	-6.2%	-4.6%	-13.3%	2.2%
MSI	13.0	12.6	13.0	13.7	14.8	12.3	13.2	14.1	16.3	13.1	13.9	14.3	13.9
% MoM	-21.1%	-3.4%	3.4%	5.1%	8.7%	-17.2%	7.1%	7.3%	15.7%	-19.7%	5.7%	3.3%	-2.9%
% YoY	-10.4%	-32.0%	-32.4%	-31.5%	-25.2%	-20.8%	-35.5%	-5.1%	-8.1%	-16.0%	-12.9%	-13.2%	6.9%
Gigabyte	7.4	7.9	8.8	8.2	10.9	8.8	8.2	10.1	9.7	7.3	9.5	9.6	8.7
% MoM	-9.3%	6.2%	11.0%	-6.3%	32.2%	-19.2%	-6.3%	22.7%	-3.5%	-25.0%	29.8%	1.8%	-9.9%
% YoY	-9.5%	-23.6%	-31.2%	-24.8%	-8.2%	14.0%	-42.1%	13.4%	2.4%	-4.2%	38.5%	17.7%	16.9%
ECS	2.7	2.6	2.2	2.0	1.8	1.8	1.5	1.3	1.6	1.7	2.2	2.6	1.6
% MoM	-36.3%	-4.5%	-16.1%	-8.3%	-12.6%	1.9%	-13.9%	-16.1%	23.6%	4.9%	34.1%	15.4%	-37.7%
% YoY	22.9%	-11.8%	-31.2%	-23.2%	-50.3%	-47.5%	-44.3%	-31.5%	-42.6%	-43.9%	-35.4%	-39.6%	-41.0%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)													
(십억대만달러)	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07
Mobile OEM/ODM	583.1	564.9	951.2	908.4	664.6	742.1	785.0	494.3	501.6	536.6	541.3	505.4	562.8
% MoM	-8.6%	-3.1%	68.4%	-4.5%	-26.8%	11.7%	5.8%	-37.0%	1.5%	7.0%	0.9%	-6.6%	11.4%
% YoY	15.1%	16.4%	29.5%	31.9%	-14.8%	-15.0%	38.0%	-8.5%	-19.5%	-4.4%	-8.5%	-20.8%	-3.5%
Hon Hai	475.1	448.9	822.3	776.6	551.1	629.3	660.4	402.0	400.3	429.2	450.7	422.8	469.2
% MoM	-9.7%	-5.5%	83.2%	-5.6%	-29.0%	14.2%	4.9%	-39.1%	-0.4%	7.2%	5.0%	-6.2%	11.0%
% YoY	13.7%	12.2%	40.4%	41.0%	-11.4%	-12.3%	48.1%	-11.6%	-21.1%	-11.8%	-9.5%	-19.7%	-1.2%
Pegatron	108.0	116.0	128.9	131.8	113.5	112.8	124.6	92.3	101.3	107.4	90.6	82.7	93.6
% MoM	-3.6%	7.5%	11.0%	2.3%	-13.9%	-0.6%	10.5%	-26.0%	9.8%	6.1%	-15.6%	-8.8%	13.2%
% YoY	22.0%	36.0%	-13.5%	-4.5%	-28.3%	-27.6%	1.2%	8.4%	-12.4%	43.1%	-3.2%	-26.2%	-13.3%
Computer OEM/ODM	353.9	342.0	369.8	332.5	326.2	315.6	245.0	248.2	314.6	255.8	269.6	300.6	281.3
% MoM	-11.5%	-3.4%	8.1%	-10.1%	-1.9%	-3.2%	-22.4%	1.3%	26.7%	-18.7%	5.4%	11.5%	-6.4%
% YoY	12.1%	11.7%	8.1%	-3.8%	-12.0%	-21.2%	-15.5%	-9.2%	-13.0%	9.7%	-4.7%	-24.8%	-20.5%
Quanta	129.5	131.9	120.7	108.8	112.1	106.3	90.1	83.4	92.8	77.8	77.0	90.2	86.9
% MoM	4.6%	1.9%	-8.4%	-9.9%	3.0%	-5.1%	-15.3%	-7.5%	11.3%	-16.1%	-1.1%	17.1%	-3.6%
% YoY	36.6%	55.7%	47.0%	8.1%	-1.0%	-14.8%	-10.6%	-8.1%	-15.9%	16.7%	-3.7%	-27.1%	-32.9%
Compal	97.6	88.8	104.6	94.8	81.3	72.5	62.7	67.0	79.8	79.0	83.2	81.6	84.8
% MoM	-20.3%	-9.0%	17.7%	-9.3%	-14.2%	-10.8%	-13.5%	6.8%	19.1%	-0.9%	5.4%	-1.9%	4.0%
% YoY	-9.6%	-13.2%	-17.3%	-18.8%	-34.0%	-43.2%	-24.1%	-18.8%	-22.4%	46.5%	-6.7%	-33.4%	-13.1%
Wistron Corp	79.7	76.9	93.5	78.6	88.6	96.4	55.0	62.1	95.0	62.1	63.3	81.1	67.7
% MoM	-21.5%	-3.5%	21.7%	-16.0%	12.7%	8.8%	-43.0%	12.9%	53.0%	-34.6%	1.9%	28.1%	-16.5%
% YoY	18.0%	9.4%	13.3%	-2.0%	2.8%	0.4%	-17.9%	-4.0%	0.1%	-9.1%	-14.8%	-20.1%	-15.0%
Inventec	47.1	44.4	51.0	50.3	44.1	40.3	37.2	35.8	47.1	36.9	46.1	47.7	41.8
% MoM	-9.5%	-5.8%	14.9%	-1.3%	-12.2%	-8.6%	-7.6%	-3.8%	31.4%	-21.7%	24.9%	3.6%	-12.3%
% YoY	3.5%	-8.9%	0.2%	5.1%	-8.0%	-22.7%	-6.0%	0.7%	-12.1%	-16.5%	16.6%	-8.4%	-11.2%
Rigid PCB	37.9	38.7	41.3	39.7	37.6	33.1	28.1	26.2	29.0	27.1	27.3	25.9	29.0
% MoM	1.0%	2.0%	6.8%	-3.8%	-5.3%	-11.9%	-15.3%	-6.9%	10.8%	-6.6%	1.0%	-5.4%	12.2%
% YoY	16.1%	10.5%	16.4%	15.4%	5.3%	-6.6%	-22.3%	-14.6%	-18.6%	-18.5%	-24.1%	-31.1%	-23.5%
Unimicron	11.8	12.1	13.5	13.4	12.7	10.7	9.8	8.1	8.7	8.4	8.6	8.3	8.6
% MoM	-4.4%	3.0%	11.6%	-1.2%	-5.3%	-15.9%	-7.7%	-17.9%	7.3%	-3.4%	2.7%	-3.8%	3.6%
% YoY	29.2%	26.8%	43.2%	33.1%	23.2%	4.0%	-6.2%	-15.5%	-18.9%	-25.0%	-29.3%	-32.9%	-27.3%
Nanya PCB	5.5	5.8	5.9	6.0	6.0	5.7	4.1	4.1	4.4	3.7	3.3	3.1	3.3
% MoM	0.2%	4.1%	2.6%	1.7%	-0.8%	-3.5%	-28.5%	0.1%	6.2%	-15.0%	-10.0%	-7.6%	8.0%
% YoY	13.3%	21.8%	31.0%	17.7%	25.0%	17.0%	-21.7%	-0.3%	-16.1%	-16.4%	-36.2%	-44.1%	-39.7%
Kinsus	3.8	3.9	3.9	3.6	3.0	2.8	2.1	2.1	2.6	2.2	2.3	2.0	1.9
% MoM	-3.8%	2.8%	1.1%	-7.9%	-16.7%	-6.0%	-24.8%	-0.6%	23.3%	-16.9%	5.4%	-11.5%	-4.1%
% YoY	20.7%	17.3%	16.7%	9.6%	-14.1%	-11.0%	-36.8%	-27.5%	-30.5%	-42.3%	-39.9%	-48.4%	-48.6%
Tripod	5.8	5.6	5.9	4.7	5.1	4.8	4.7	4.6	4.9	4.6	4.6	4.5	5.2
% MoM	2.1%	-3.3%	5.3%	-19.0%	7.2%	-5.2%	-3.4%	-0.4%	6.0%	-6.1%	0.4%	-2.9%	14.8%
% YoY	7.8%	4.9%	6.2%	-12.0%	-9.3%	-15.1%	-28.4%	-12.1%	-11.6%	-11.9%	-18.3%	-20.2%	-10.2%
Compeq	6.9	7.2	7.6	7.8	7.1	5.9	4.1	4.0	4.6	4.6	4.7	4.5	6.0
% MoM	15.4%	4.4%	5.9%	2.9%	-9.3%	-16.9%	-30.6%	-2.4%	14.6%	0.8%	2.5%	-4.9%	33.9%
% YoY	28.6%	23.7%	19.3%	30.6%	4.1%	-14.6%	-35.9%	-20.9%	-24.7%	-11.6%	-7.8%	-24.5%	-12.5%
Apex Circuit	0.9	1.1	1.3	1.4	1.2	1.0	1.1	1.1	1.1	1.1	1.1	0.9	1.2
% MoM	-28.1%	25.6%	18.7%	11.1%	-17.9%	-12.7%	12.3%	-5.8%	0.8%	0.9%	3.5%	-17.7%	25.6%
% YoY	-40.3%	3.0%	11.7%	-10.4%	-8.9%	-35.9%	-28.3%	-16.4%	-15.0%	-20.2%	-20.2%	-21.6%	36.9%
Hannstar Board	4.2	4.1	4.4	4.1	3.8	3.2	3.3	3.2	3.8	3.6	3.7	3.5	4.0
% MoM	0.6%	-1.0%	7.4%	-7.0%	-8.1%	-15.9%	2.2%	-1.4%	19.5%	-6.9%	4.4%	-7.0%	14.2%
% YoY	-13.3%	-34.1%	-29.1%	-9.5%	-20.2%	-30.3%	-21.9%	-12.9%	-11.3%	5.3%	-7.4%	-16.3%	-5.1%
GCE	2.7	3.0	3.0	3.0	2.9	2.0	1.9	1.9	2.4	2.4	2.3	2.3	2.6
% MoM	-8.3%	11.0%	0.6%	0.2%	-2.4%	-30.8%	-6.4%	0.0%	27.8%	-1.3%	-3.2%	-0.5%	14.2%
% YoY	15.1%	21.1%	29.1%	26.0%	13.0%	-17.5%	-22.4%	-12.6%	-8.3%	-6.5%	-24.6%	-21.2%	-1.8%

자료: Mops, 메리츠증권 리서치센터

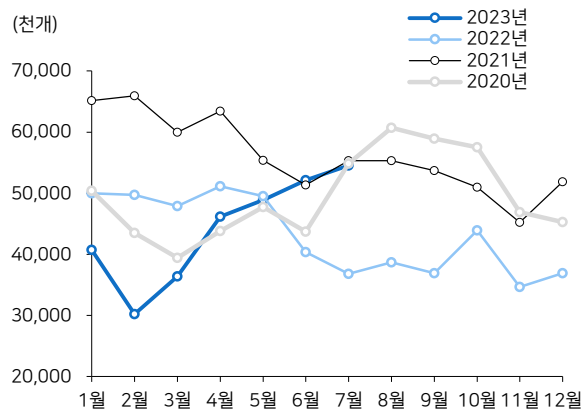
표4 대만 월별 매출액 (4)													
(십억대만달러)	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07
Flexible PCB	17.9	22.5	27.2	27.1	19.7	20.8	16.1	13.0	12.4	10.7	12.3	11.5	13.7
% MoM	8.0%	26.0%	20.9%	-0.2%	-27.2%	5.4%	-22.5%	-19.4%	-4.9%	-13.5%	15.3%	-7.0%	19.2%
% YoY	13.6%	19.1%	35.9%	29.3%	-20.6%	-21.6%	9.0%	-3.4%	-31.9%	-16.3%	-18.4%	-30.7%	-23.5%
Zhen ding	13.2	16.5	20.3	21.2	15.0	16.7	12.5	9.9	9.1	7.1	8.3	8.1	10.3
% MoM	4.4%	25.4%	22.6%	4.5%	-29.1%	11.1%	-25.2%	-20.3%	-8.3%	-21.7%	15.8%	-1.7%	26.8%
% YoY	13.2%	13.9%	31.2%	29.9%	-22.4%	-19.6%	19.4%	0.0%	-32.6%	-31.0%	-28.4%	-35.7%	-21.9%
Flexium	3.1	4.1	4.9	4.3	3.5	3.3	3.1	2.5	2.5	2.7	3.0	2.5	2.3
% MoM	9.9%	32.7%	17.7%	-11.1%	-19.7%	-4.9%	-6.4%	-19.0%	-0.7%	7.1%	13.5%	-18.0%	-5.8%
% YoY	12.1%	35.2%	50.1%	23.6%	-18.6%	-26.5%	-5.4%	-10.9%	-26.8%	54.8%	10.2%	-12.6%	-25.1%
Career Technology	1.5	1.8	2.1	1.6	1.2	0.8	0.6	0.6	0.8	0.9	1.0	0.9	1.0
% MoM	45.1%	17.9%	12.5%	-20.9%	-23.1%	-35.2%	-31.6%	-0.5%	38.9%	16.9%	16.0%	-17.2%	19.0%
% YoY	20.6%	39.7%	56.0%	38.4%	0.5%	-35.9%	-48.7%	-21.5%	-38.9%	24.1%	26.5%	-19.4%	-34.0%
MLCC	14.4	14.0	14.2	13.4	13.9	12.3	12.0	12.5	13.0	12.9	12.9	12.6	12.9
% MoM	-3.8%	-3.3%	1.8%	-5.8%	3.7%	-11.2%	-2.7%	3.8%	4.3%	-1.1%	0.4%	-2.3%	2.4%
% YoY	-4.5%	-6.5%	-2.5%	6.2%	3.7%	1.3%	-21.7%	-6.4%	-16.7%	-13.8%	-14.7%	-16.0%	-10.7%
Yageo	10.4	10.2	10.2	9.8	10.0	9.0	8.5	8.6	9.0	9.0	9.0	8.8	8.9
% MoM	-2.6%	-2.3%	0.1%	-3.7%	2.0%	-10.0%	-5.5%	1.0%	4.9%	0.0%	0.0%	-2.6%	1.3%
% YoY	6.5%	3.8%	3.8%	13.9%	12.9%	9.5%	-17.1%	-7.1%	-15.2%	-11.2%	-14.5%	-17.9%	-14.6%
Walsin Technology	2.8	2.6	2.8	2.4	2.7	2.4	2.5	2.6	2.8	2.7	2.7	2.7	2.9
% MoM	-5.5%	-7.1%	4.3%	-11.0%	9.3%	-11.4%	3.8%	4.9%	7.7%	-1.2%	-0.4%	-0.3%	5.4%
% YoY	-26.5%	-28.6%	-19.9%	-14.2%	-16.1%	-19.1%	-28.2%	-8.7%	-20.4%	-21.8%	-17.6%	-9.1%	1.3%
Holy Stone	1.2	1.2	1.3	1.1	1.2	1.0	1.0	1.3	1.2	1.1	1.2	1.1	1.1
% MoM	-9.2%	-3.0%	10.8%	-11.5%	6.4%	-20.7%	7.3%	25.0%	-5.9%	-9.3%	5.4%	-4.8%	3.0%
% YoY	-20.2%	-19.7%	-4.3%	-1.0%	-10.0%	-5.8%	-36.6%	4.9%	-18.0%	-12.6%	-9.6%	-16.5%	-5.2%
기타 수동부품	1.2	1.2	1.2	1.1	1.1	1.1	0.9	1.0	1.1	1.1	1.1	1.1	1.1
% MoM	-8.4%	-0.6%	-2.4%	-6.9%	1.5%	2.0%	-23.0%	19.8%	9.3%	-1.8%	2.1%	-1.8%	-0.7%
% YoY	-22.5%	-21.1%	-20.8%	-13.6%	-16.3%	-17.7%	-33.8%	-0.3%	-7.9%	-7.7%	-9.8%	-14.9%	-7.8%
Kaimai	0.5	0.5	0.5	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4
% MoM	-6.6%	-5.7%	-3.7%	-14.2%	3.7%	3.4%	-37.6%	49.5%	5.4%	-1.7%	-0.4%	-3.4%	0.6%
% YoY	-28.7%	-32.0%	-28.1%	-24.0%	-26.4%	-28.1%	-48.0%	-0.8%	-22.8%	-9.3%	-22.2%	-27.5%	-21.9%
Thinking Electronic	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6
% MoM	-7.8%	7.8%	-0.2%	-2.3%	-0.8%	0.0%	-14.0%	3.9%	12.2%	-4.6%	2.6%	-0.8%	-2.6%
% YoY	-7.7%	4.0%	-0.4%	7.3%	-0.5%	-4.4%	-21.1%	1.8%	9.9%	-6.2%	-0.7%	-6.5%	-1.2%
Ample Electronic	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% MoM	-22.0%	-29.6%	-16.3%	3.9%	12.5%	13.7%	-8.7%	27.0%	9.5%	19.9%	10.3%	-0.7%	5.5%
% YoY	-53.2%	-66.9%	-71.7%	-63.8%	-52.5%	-39.6%	-44.3%	-12.4%	-24.4%	-10.0%	2.2%	1.7%	37.6%
핸드셋 부품	15.2	16.0	19.1	18.3	15.6	14.6	12.5	9.3	10.6	11.7	12.6	12.1	13.4
% MoM	6.3%	5.3%	19.2%	-4.0%	-14.9%	-6.5%	-14.1%	-25.4%	13.9%	10.0%	7.7%	-3.8%	10.7%
% YoY	6.3%	8.4%	10.8%	3.4%	-18.4%	-21.8%	-12.0%	-8.0%	-12.9%	-3.1%	-10.5%	-15.3%	-11.8%
Cheng uel(Foxlink)	7.7	8.0	10.8	10.1	9.0	8.8	7.8	5.5	5.7	5.9	5.5	5.8	7.9
% MoM	3.4%	3.9%	34.7%	-6.7%	-10.9%	-1.9%	-12.0%	-29.7%	4.6%	2.6%	-6.7%	6.9%	35.0%
% YoY	25.4%	19.6%	30.1%	14.1%	-5.5%	-11.4%	9.5%	5.0%	4.3%	-16.6%	-25.9%	-21.6%	2.3%
Merry	3.3	3.7	4.1	4.2	3.1	3.0	2.7	1.9	2.5	2.6	3.1	2.6	2.4
% MoM	8.5%	13.0%	9.6%	3.7%	-26.0%	-3.0%	-11.1%	-28.2%	29.2%	3.0%	22.3%	-16.3%	-9.1%
% YoY	32.7%	46.2%	18.3%	15.5%	-30.1%	-17.7%	13.5%	33.1%	14.2%	21.8%	9.1%	-13.1%	-27.2%
Catcher	2.8	2.9	3.0	2.8	2.3	1.6	1.2	1.1	1.3	2.2	2.6	2.1	1.7
% MoM	27.7%	1.7%	4.0%	-6.8%	-19.2%	-27.8%	-27.3%	-8.7%	19.1%	69.6%	19.3%	-18.4%	-18.1%
% YoY	-18.7%	-11.6%	-5.3%	-1.7%	-17.6%	-38.3%	-58.4%	-36.7%	-52.2%	94.8%	33.2%	-4.0%	-38.4%
Win Semiconductors	1.4	1.4	1.2	1.2	1.2	1.1	0.9	0.9	1.1	1.1	1.4	1.5	1.4
% MoM	-14.2%	1.5%	-13.9%	1.2%	0.6%	-10.7%	-19.6%	-1.7%	31.7%	-5.0%	27.2%	10.3%	-8.3%
% YoY	-37.7%	-38.5%	-48.1%	-48.9%	-49.0%	-53.7%	-54.7%	-52.1%	-38.9%	-40.4%	-25.4%	-5.4%	1.1%

자료: Mops, 메리츠증권 리서치센터

표5 대만 월별 매출액 (5)													
(십억대만달러)	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.04	23.05	23.06	23.07
Lens	5.8	7.0	7.8	7.5	7.2	5.5	4.6	3.5	4.4	3.6	3.4	3.9	5.6
% MoM	28.3%	19.6%	12.3%	-3.9%	-4.2%	-24.1%	-15.8%	-24.2%	24.9%	-16.5%	-7.7%	14.5%	46.3%
% YoY	7.1%	15.3%	22.5%	22.1%	14.9%	-13.8%	-8.5%	1.3%	-12.6%	-9.8%	-15.0%	-15.2%	-3.3%
Largan	3.9	4.4	5.1	5.2	5.2	4.0	3.3	2.6	3.3	2.9	2.6	2.7	3.5
% MoM	14.5%	14.3%	14.9%	2.2%	0.3%	-23.2%	-18.7%	-21.4%	29.0%	-13.3%	-8.5%	2.6%	29.4%
% YoY	2.3%	10.8%	22.3%	24.1%	20.2%	-10.8%	-12.5%	-1.7%	-11.9%	-8.2%	-16.6%	-20.5%	-10.2%
Genius	1.9	2.5	2.7	2.3	2.0	1.5	1.3	0.9	1.1	0.8	0.7	1.2	2.1
% MoM	68.9%	30.3%	7.8%	-15.3%	-14.5%	-26.4%	-7.5%	-31.2%	13.5%	-26.5%	-4.7%	57.0%	85.7%
% YoY	18.1%	24.2%	22.9%	17.7%	2.8%	-21.0%	3.1%	10.3%	-14.9%	-15.1%	-8.8%	0.4%	10.4%
Leadframe	2.8	2.7	2.7	2.6	2.5	2.5	2.2	2.2	2.4	2.4	2.4	2.3	2.3
% MoM	-0.1%	-3.5%	-1.7%	-4.4%	-2.4%	-2.1%	-11.4%	-0.3%	11.6%	-1.8%	-0.7%	-2.4%	0.5%
% YoY	9.1%	5.7%	1.9%	-3.1%	-9.5%	-14.5%	-21.7%	-10.5%	-13.2%	-14.2%	-18.6%	-18.7%	-18.2%
CWTC	1.3	1.2	1.2	1.2	1.1	1.1	1.0	0.9	1.0	1.0	1.0	0.9	1.0
% MoM	0.8%	-7.0%	-3.2%	1.2%	-8.4%	-1.8%	-7.2%	-10.2%	6.8%	7.3%	1.0%	-8.8%	3.4%
% YoY	19.5%	9.0%	3.8%	0.5%	-11.6%	-15.6%	-21.8%	-18.9%	-25.1%	-16.0%	-18.9%	-27.2%	-25.3%
SDI Corporation	1.0	1.0	1.0	0.9	1.0	0.9	0.8	0.9	1.0	0.9	0.9	0.9	0.9
% MoM	-0.7%	0.2%	4.0%	-9.3%	5.3%	-5.1%	-16.0%	10.2%	20.1%	-9.5%	1.3%	-0.9%	-4.7%
% YoY	4.0%	1.6%	3.9%	-3.1%	-2.0%	-13.1%	-19.7%	3.7%	5.3%	-8.7%	-11.2%	-5.2%	-9.0%
Jin Lin	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.5
% MoM	-1.3%	-2.0%	-8.5%	-7.4%	-2.3%	3.4%	-12.1%	3.5%	4.5%	-3.2%	-9.1%	10.9%	5.5%
% YoY	-2.3%	6.4%	-5.7%	-11.1%	-18.4%	-14.7%	-25.0%	-15.7%	-18.7%	-20.6%	-31.8%	-23.1%	-17.9%
PI필름/FCCL/Coverlay	8.1	8.0	8.1	8.2	7.8	6.9	5.2	6.2	7.3	7.3	7.7	7.6	8.0
% MoM	-4.7%	-0.9%	1.5%	0.2%	-4.5%	-11.6%	-25.2%	19.9%	18.2%	-0.6%	6.6%	-2.2%	5.7%
% YoY	-9.7%	-12.4%	-9.7%	-4.6%	-10.2%	-20.8%	-40.2%	-11.4%	-23.5%	-15.9%	-13.7%	-11.0%	-1.2%
Taimide	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
% MoM	-52.1%	22.0%	5.1%	19.0%	-19.0%	-25.4%	-0.5%	8.0%	42.0%	2.0%	33.8%	-5.8%	5.0%
% YoY	-59.8%	-52.8%	-47.4%	-26.3%	-39.3%	-60.6%	-64.1%	-58.8%	-46.1%	-39.0%	-27.6%	-13.4%	89.9%
Taiflex	0.7	0.8	0.9	0.8	0.6	0.5	0.4	0.4	0.6	0.6	0.7	0.7	0.8
% MoM	-3.9%	14.4%	8.6%	-11.3%	-24.2%	-13.9%	-18.6%	5.2%	30.2%	10.0%	17.9%	0.7%	9.1%
% YoY	-26.0%	-8.5%	0.7%	17.6%	-15.2%	-36.9%	-48.8%	-24.0%	-31.2%	-25.5%	-2.5%	0.6%	14.2%
Eternal Materials	4.0	3.9	3.8	4.1	4.1	3.6	2.5	3.3	3.8	3.7	3.7	3.4	3.4
% MoM	-3.6%	-3.3%	-1.9%	8.0%	-0.9%	-12.0%	-31.3%	33.6%	15.9%	-2.8%	-0.5%	-6.6%	-1.8%
% YoY	-5.4%	-11.2%	-13.5%	-2.4%	-7.8%	-18.8%	-38.9%	0.5%	-24.4%	-18.0%	-18.1%	-17.1%	-15.5%
EMC	3.3	3.2	3.4	3.1	3.0	2.7	2.2	2.4	2.8	2.8	3.2	3.2	3.6
% MoM	-3.8%	-1.9%	3.7%	-6.3%	-3.7%	-10.3%	-19.1%	7.6%	18.2%	0.3%	12.4%	2.4%	13.0%
% YoY	-7.3%	-12.2%	-5.2%	-10.2%	-10.8%	-17.0%	-38.2%	-18.9%	-18.8%	-8.7%	-9.6%	-5.9%	10.6%

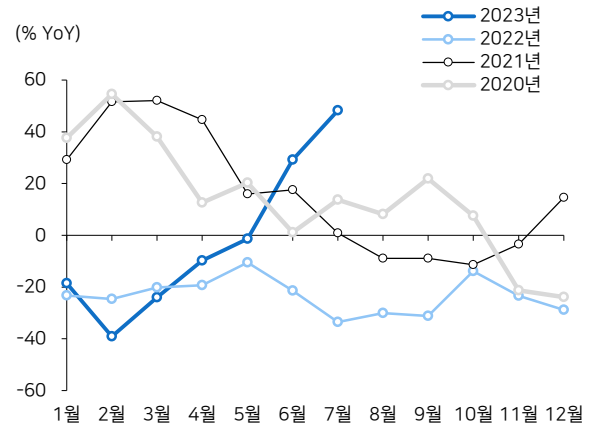
자료: Mops, 메리츠증권 리서치센터

그림3 써니옵티컬 핸드셋용 카메라모듈 출하량



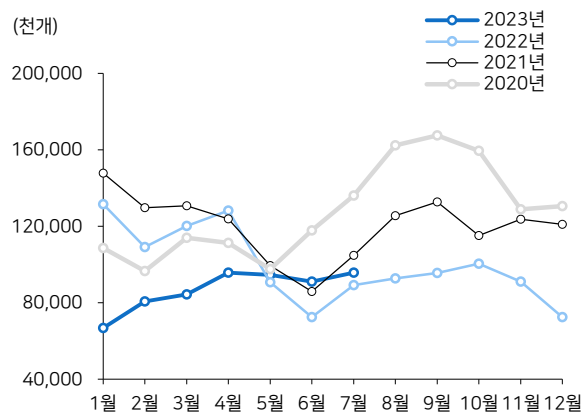
자료: Sunny Optical, 메리츠증권 리서치센터

그림4 써니옵티컬 핸드셋용 카메라모듈 출하량 YoY 성장률



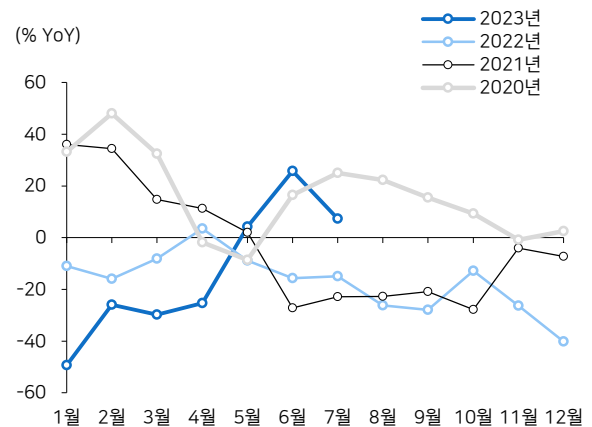
자료: Sunny Optical, 메리츠증권 리서치센터

그림5 써니옵티컬 핸드셋용 렌즈 출하량



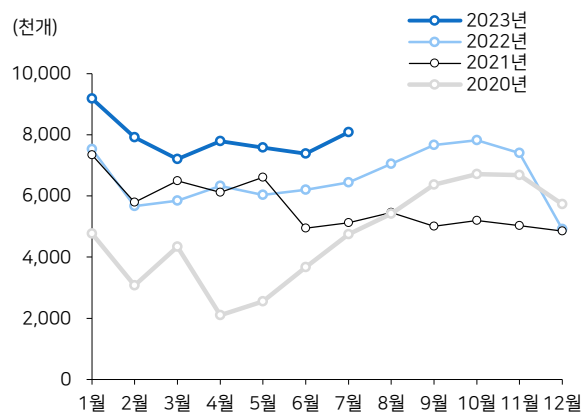
자료: Sunny Optical, 메리츠증권 리서치센터

그림6 써니옵티컬 핸드셋용 렌즈 출하량 YoY 성장률



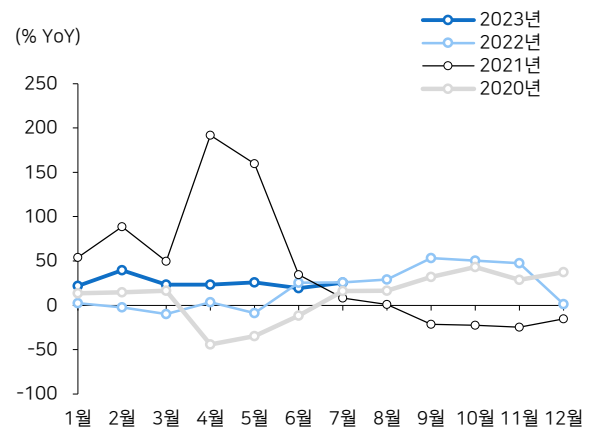
자료: Sunny Optical, 메리츠증권 리서치센터

그림7 써니옵티컬 차량용 렌즈 출하량



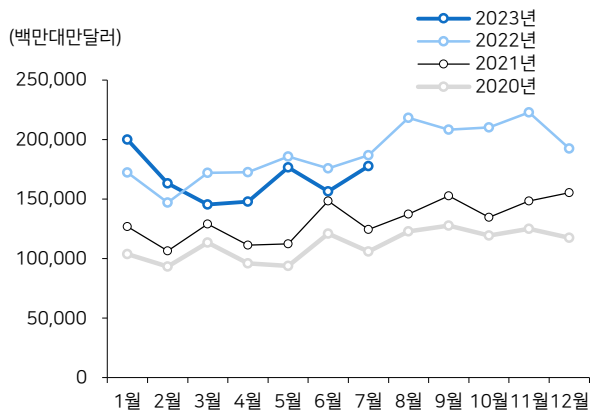
자료: Sunny Optical, 메리츠증권 리서치센터

그림8 써니옵티컬 차량용 렌즈 YoY 성장률



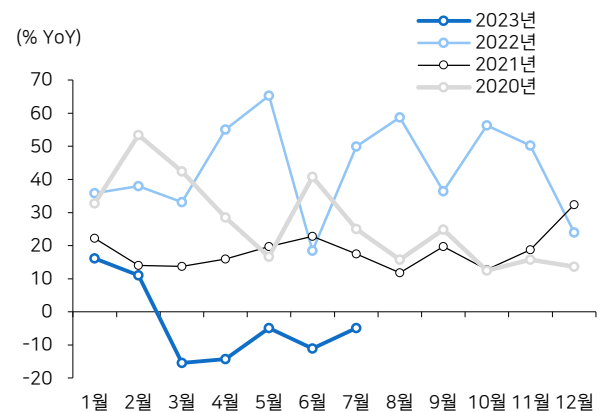
자료: Sunny Optical, 메리츠증권 리서치센터

그림9 TSMC 월별 매출액



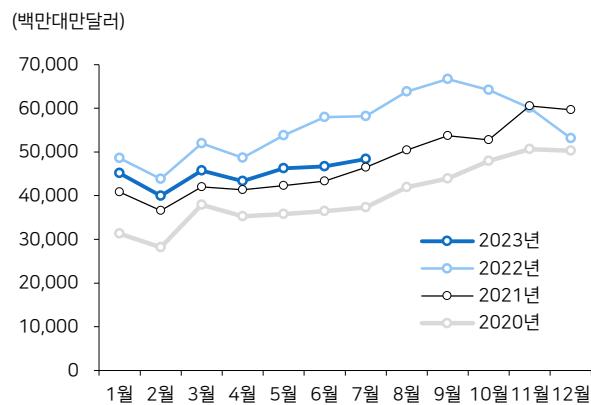
자료: Mops, 메리츠증권 리서치센터

그림10 TSMC YoY 성장률



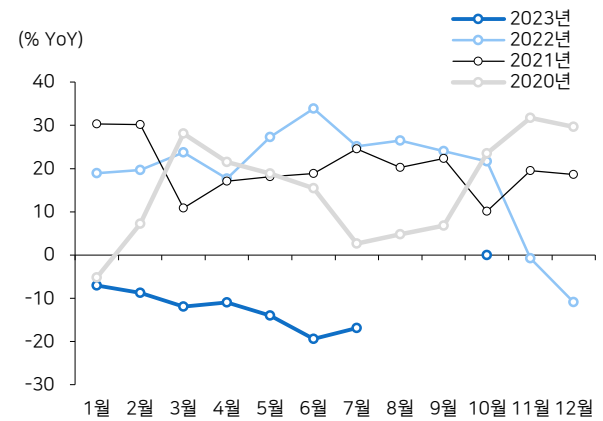
자료: Mops, 메리츠증권 리서치센터

그림11 ASE 월별 매출액



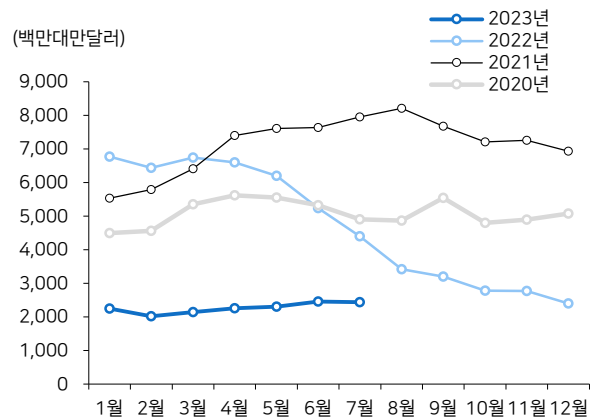
자료: Mops, 메리츠증권 리서치센터

그림12 ASE YoY 성장률



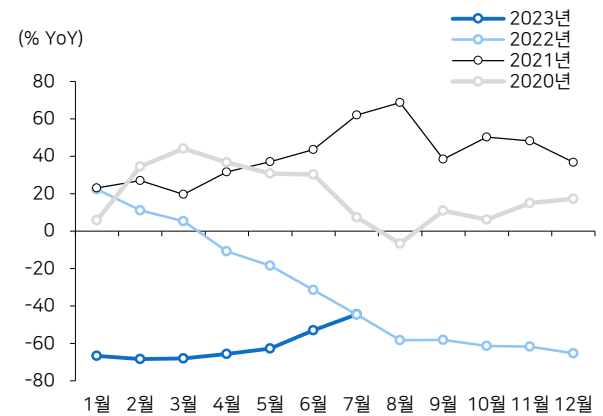
자료: Mops, 메리츠증권 리서치센터

그림13 Nanya 월별 매출액



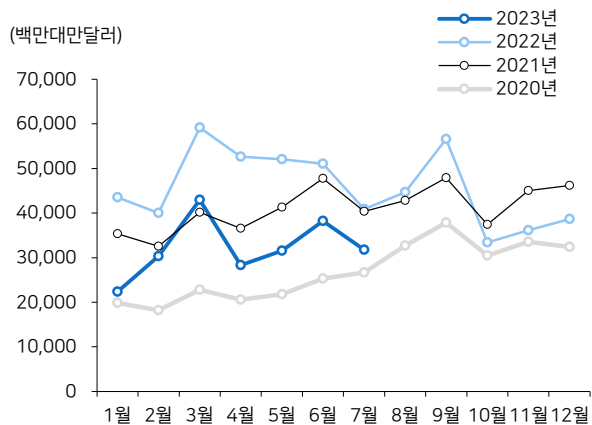
자료: 메리츠증권 리서치센터

그림14 Nanya YoY 성장률



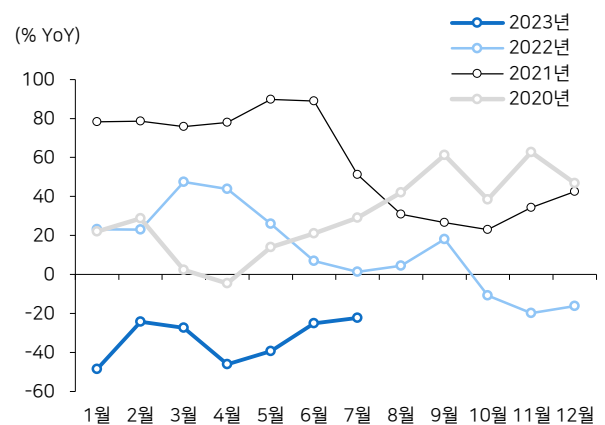
자료: 메리츠증권 리서치센터

그림15 Mediatek 월별 매출액



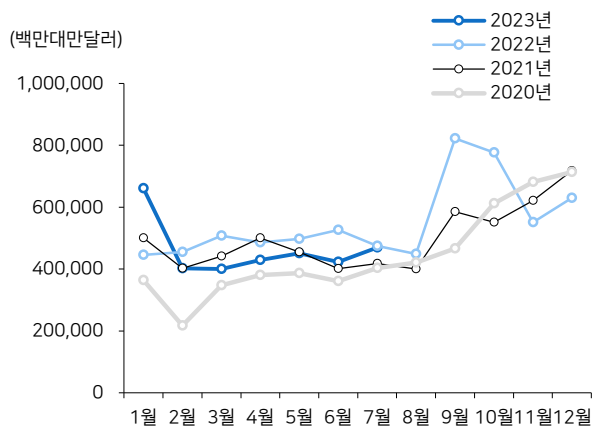
자료: Mops, 메리츠증권 리서치센터

그림16 Mediatek YoY 성장률



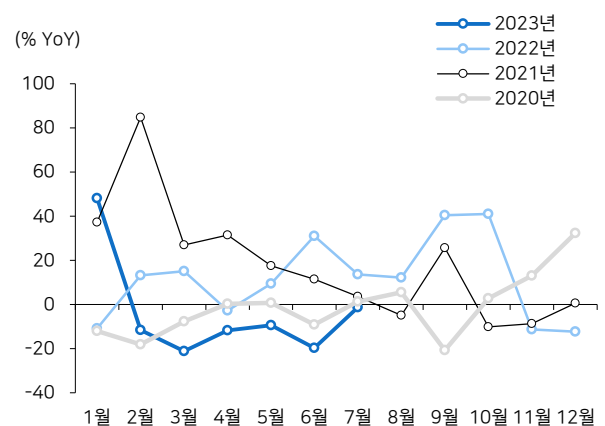
자료: Mops, 메리츠증권 리서치센터

그림17 Honhai(Foxconn) 월별 매출액



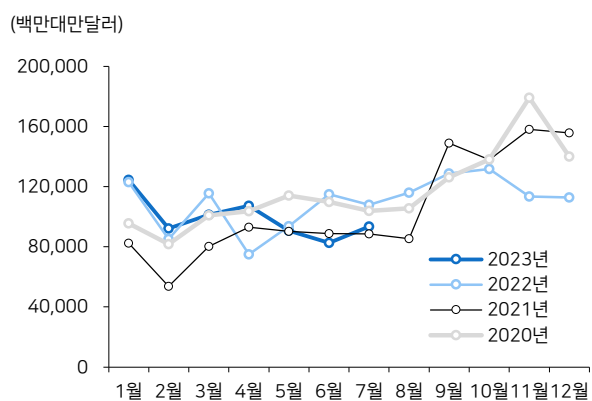
자료: Mops, 메리츠증권 리서치센터

그림18 Honhai(Foxconn) YoY 성장률



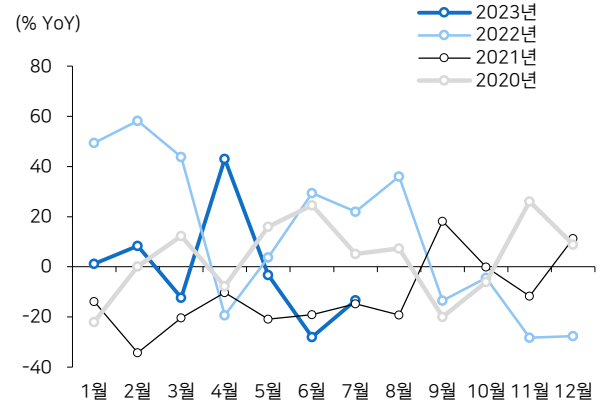
자료: Mops, 메리츠증권 리서치센터

그림19 Pegatron 월별 매출액



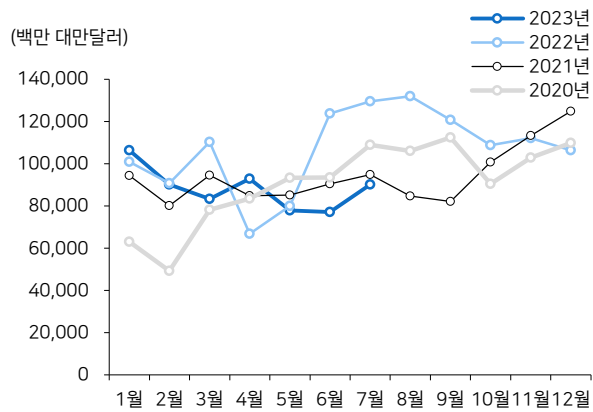
자료: Mops, 메리츠증권 리서치센터

그림20 Pegatron YoY 성장률



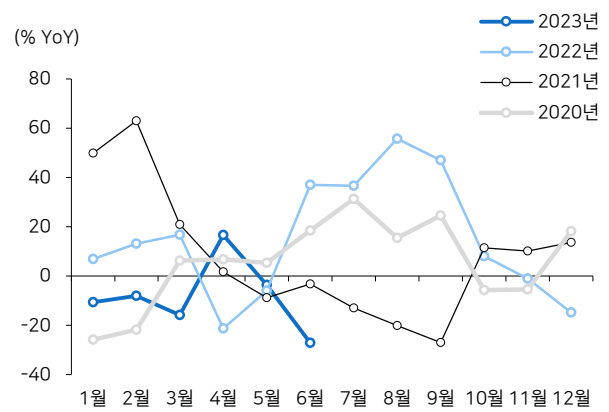
자료: Mops, 메리츠증권 리서치센터

그림21 Quanta 월별 매출액



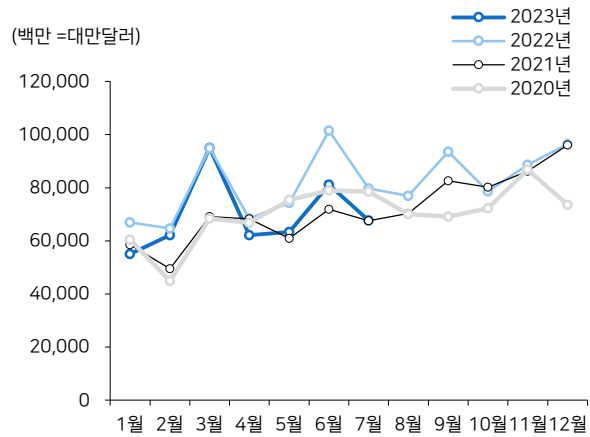
자료: Mops, 메리츠증권 리서치센터

그림22 Quanta YoY 성장률



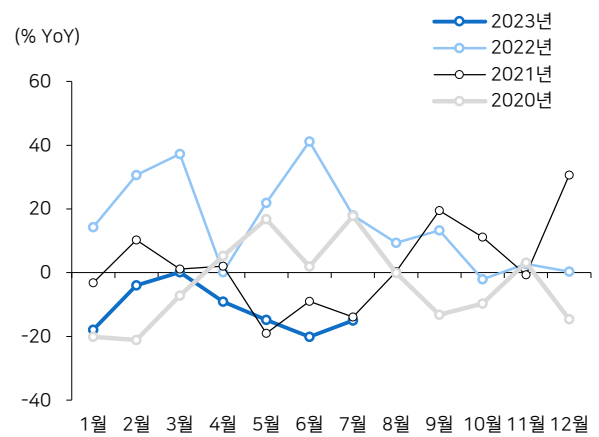
자료: Mops, 메리츠증권 리서치센터

그림23 Wistron 월별 매출액



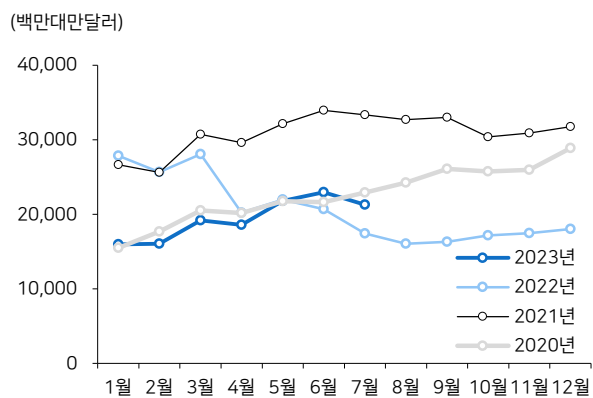
자료: Mops, 메리츠증권 리서치센터

그림24 Wistron YoY 성장률



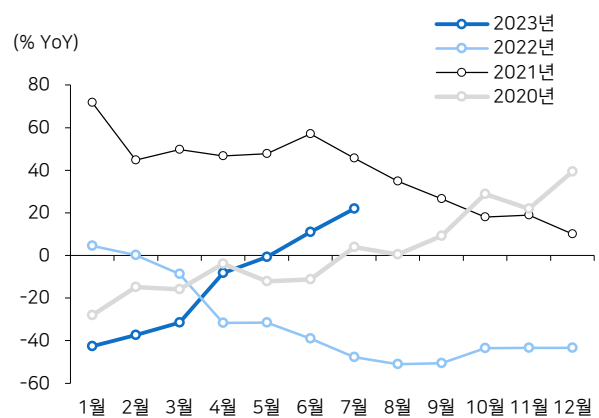
자료: Mops, 메리츠증권 리서치센터

그림25 AUO 월별 매출액



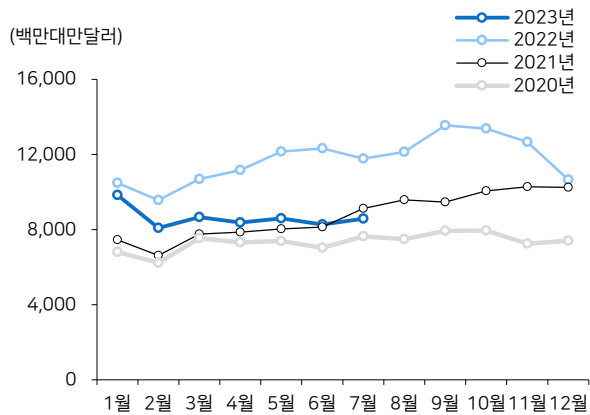
자료: Mops, 메리츠증권 리서치센터

그림26 AUO YoY 성장률



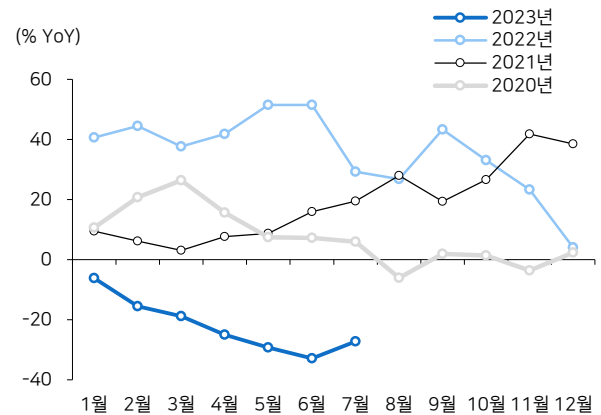
자료: Mops, 메리츠증권 리서치센터

그림27 Unimicron 월별 매출액



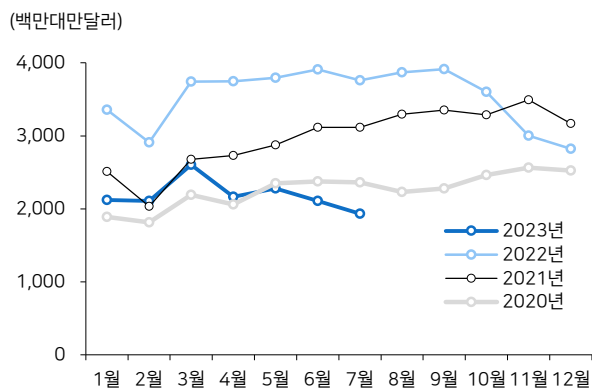
자료: Mops, 메리츠증권 리서치센터

그림28 Unimicron YoY 성장률



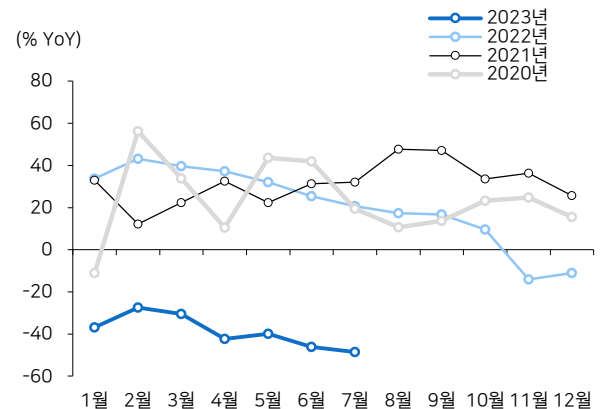
자료: Mops, 메리츠증권 리서치센터

그림29 Kinsus 월별 매출액



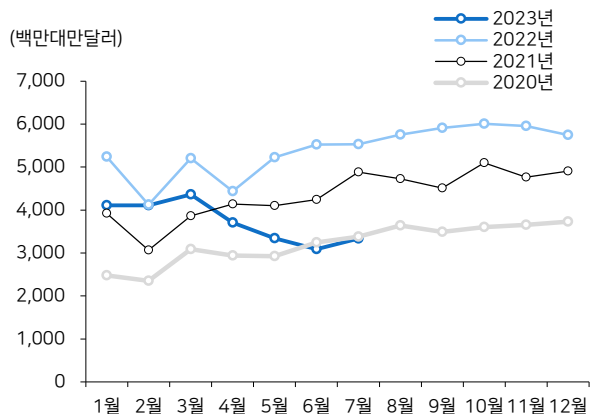
자료: Mops, 메리츠증권 리서치센터

그림30 Kinsus YoY 성장률



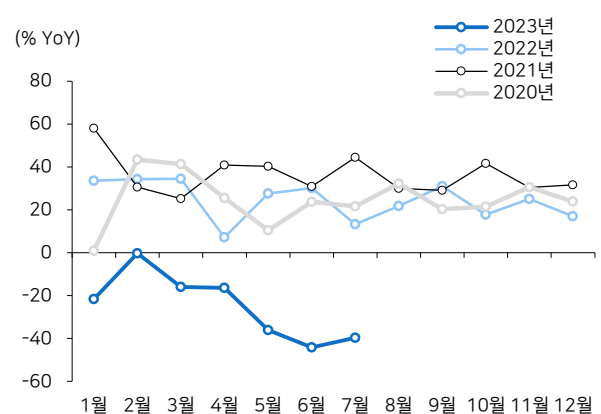
자료: Mops, 메리츠증권 리서치센터

그림31 Nanya PCB 월별 매출액



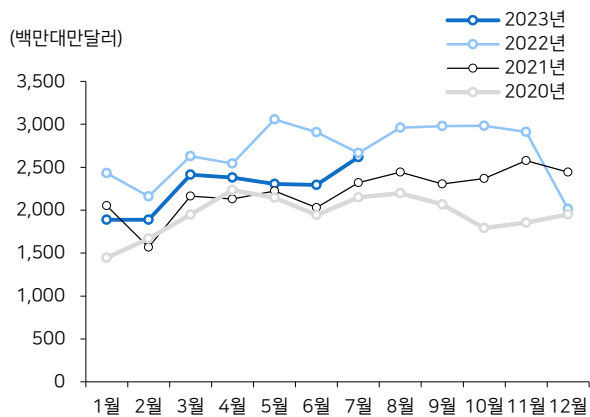
자료: Mops, 메리츠증권 리서치센터

그림32 Nanya PCB YoY 성장률



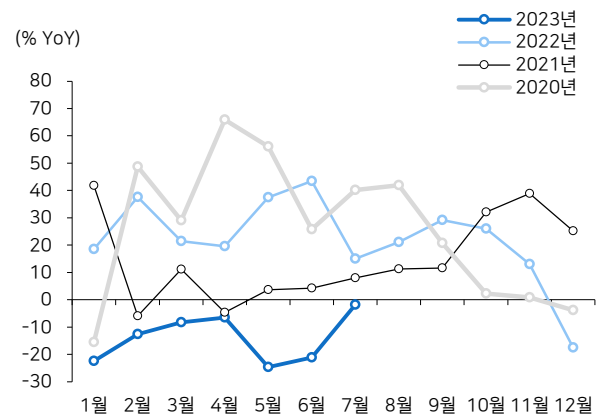
자료: Mops, 메리츠증권 리서치센터

그림33 대만 GCE(이수페타시스 Peer) 월별 매출액



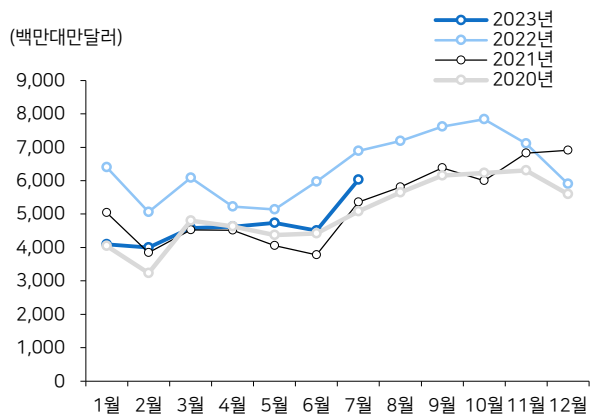
자료: Mops, 메리츠증권 리서치센터

그림34 대만 GCE(이수페타시스 Peer) YoY 성장률



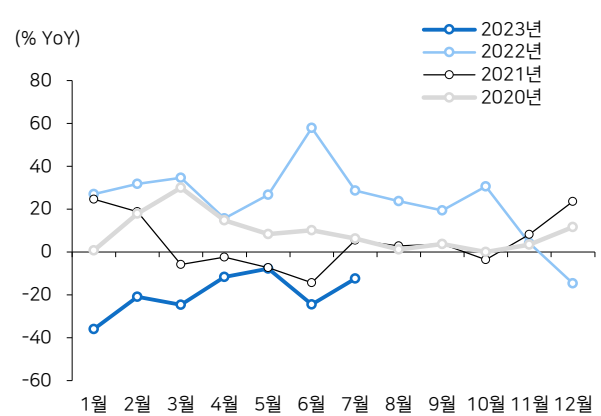
자료: Mops, 메리츠증권 리서치센터

그림35 Compeq 월별 매출액 (Apple HDI 벤더)



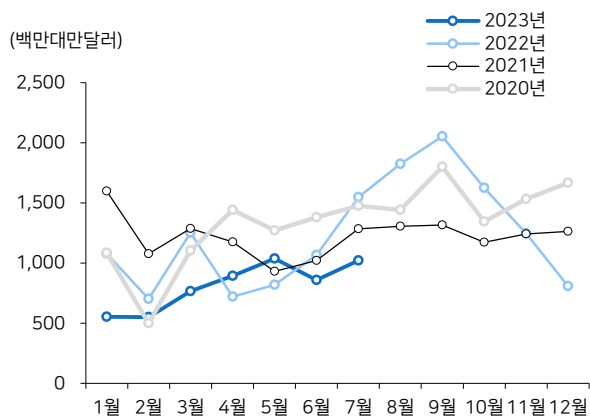
자료: Mops, 메리츠증권 리서치센터

그림36 Compeq YoY 성장률



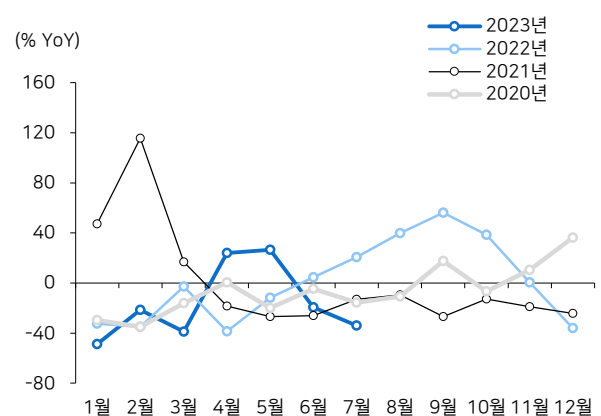
자료: Mops, 메리츠증권 리서치센터

그림37 Career Technology 월별 매출액 (Apple FPCB 벤더)



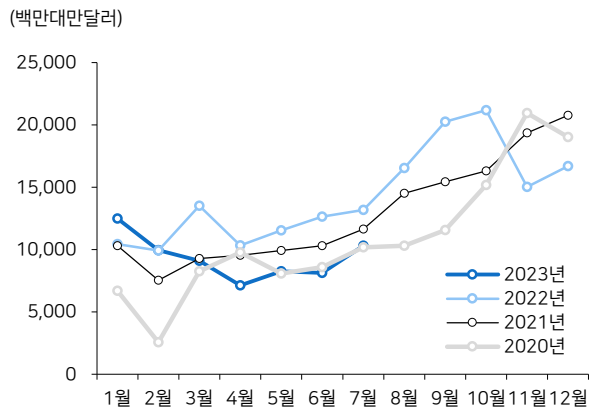
자료: Mops, 메리츠증권 리서치센터

그림38 Career Technology YoY 성장률



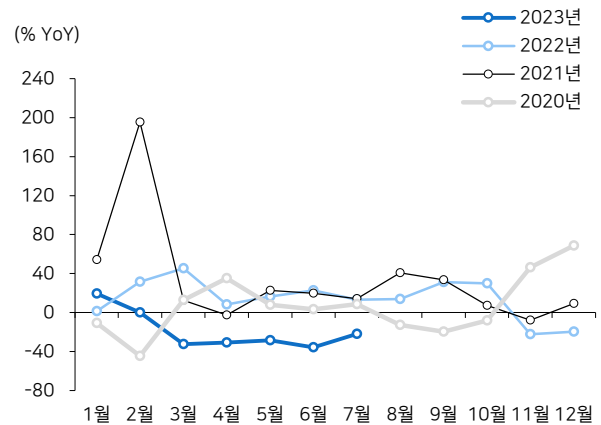
자료: Mops, 메리츠증권 리서치센터

그림39 Zhending 월별 매출액



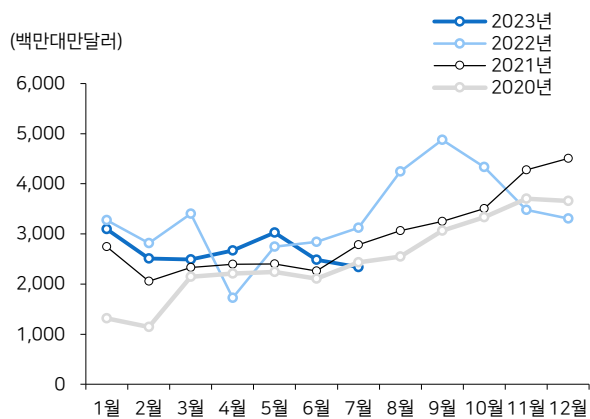
자료: Mops, 메리츠증권 리서치센터

그림40 Zhending YoY 성장률



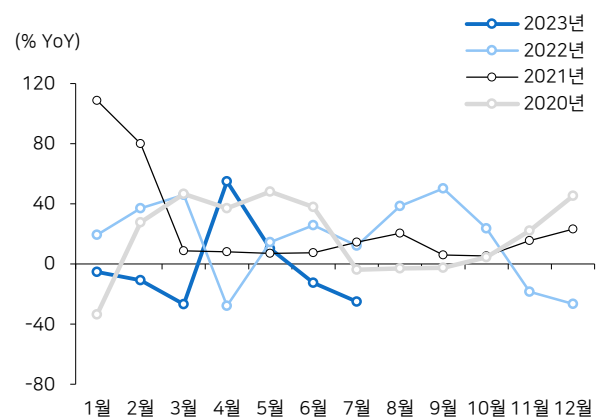
자료: Mops, 메리츠증권 리서치센터

그림41 Flexium 월별 매출액 (Apple FPCB 벤더)



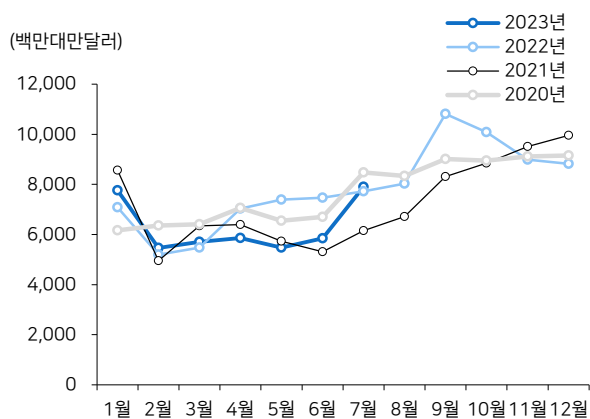
자료: Mops, 메리츠증권 리서치센터

그림42 Flexium YoY 성장률



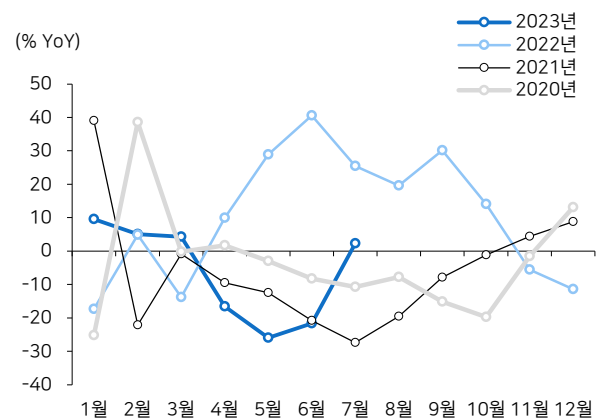
자료: Mops, 메리츠증권 리서치센터

그림43 Foxlink 월별 매출액(Apple 커넥터 벤더)



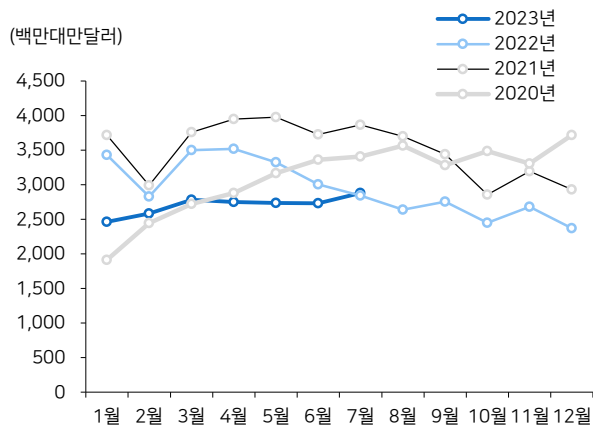
자료: Mops, 메리츠증권 리서치센터

그림44 Foxlink YoY 성장률



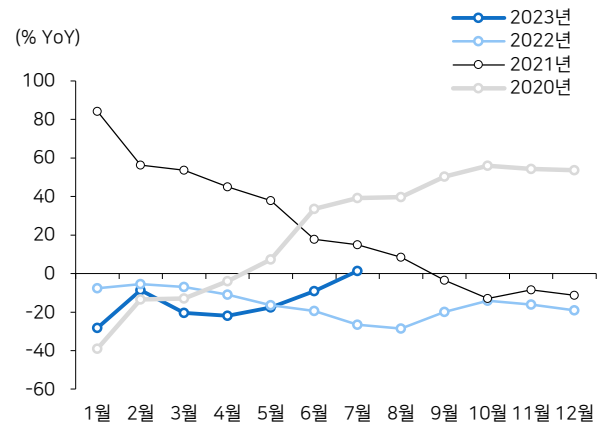
자료: Mops, 메리츠증권 리서치센터

그림45 Walsin Technology 월별 매출액



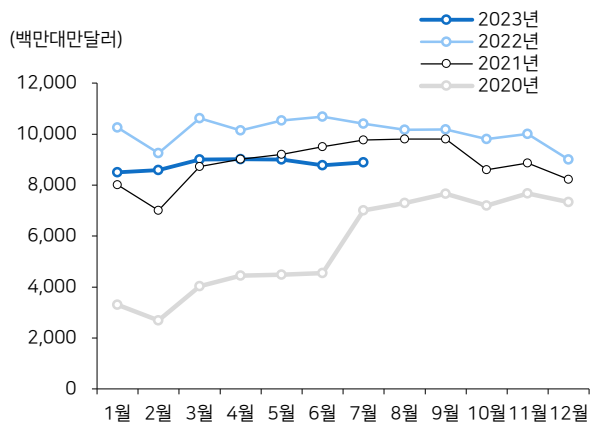
자료: Mops, 메리츠증권 리서치센터

그림46 Walsin Technology YoY 성장률



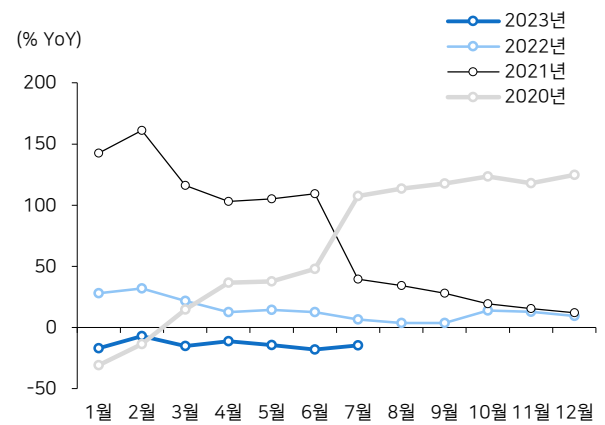
자료: Mops, 메리츠증권 리서치센터

그림47 Yageo 월별 매출액



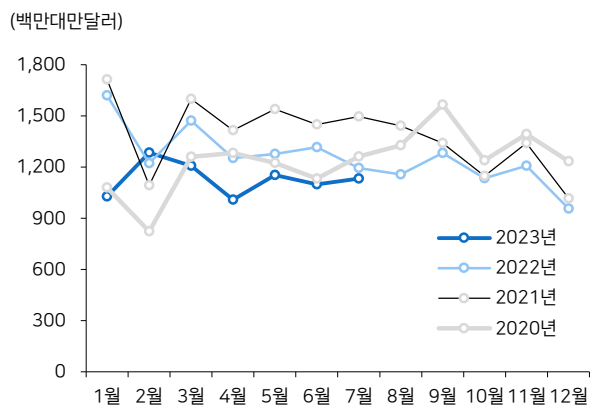
자료: Mops, 메리츠증권 리서치센터

그림48 Yageo YoY 성장률



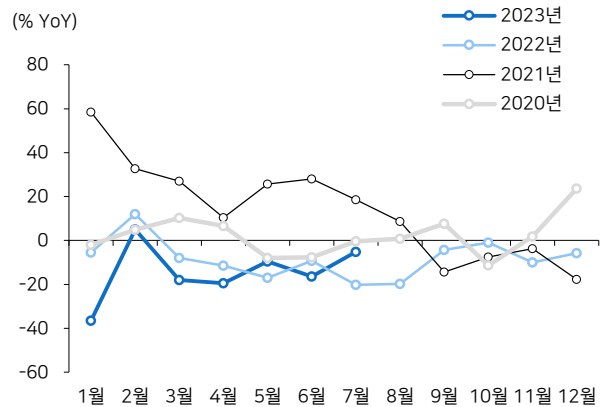
자료: Mops, 메리츠증권 리서치센터

그림49 Holy Stone 월별 매출액



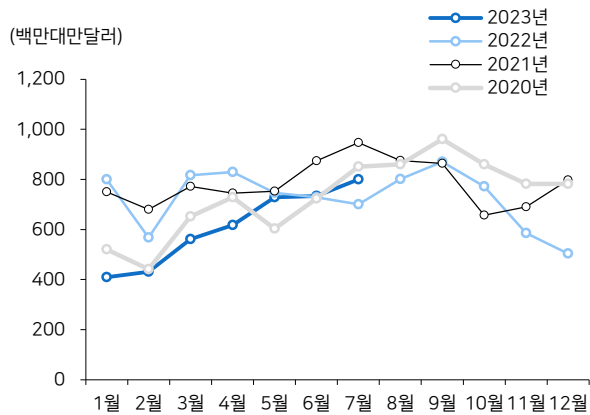
자료: Mops, 메리츠증권 리서치센터

그림50 Holy Stone YoY 성장률



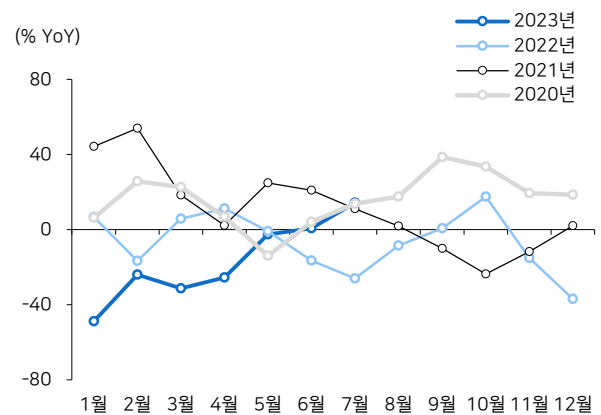
자료: Mops, 메리츠증권 리서치센터

그림51 Taiflex 월별 매출액(Apple FCCL 벤더)



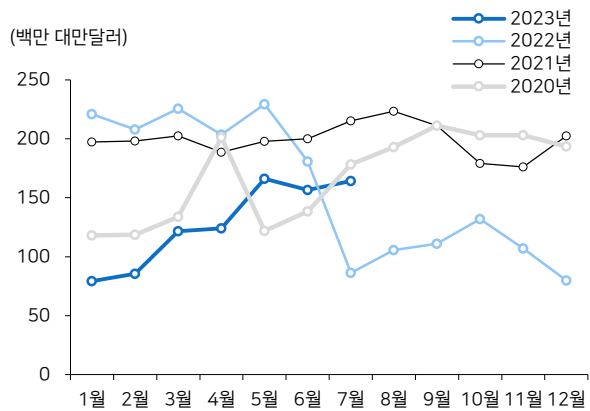
자료: Mops, 메리츠증권 리서치센터

그림52 Taiflex YoY 성장률



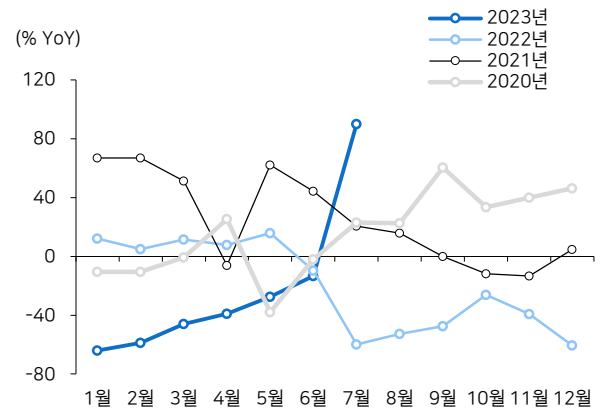
자료: Mops, 메리츠증권 리서치센터

그림53 Taimide 월별 매출액(PI첨단소재 Peer)



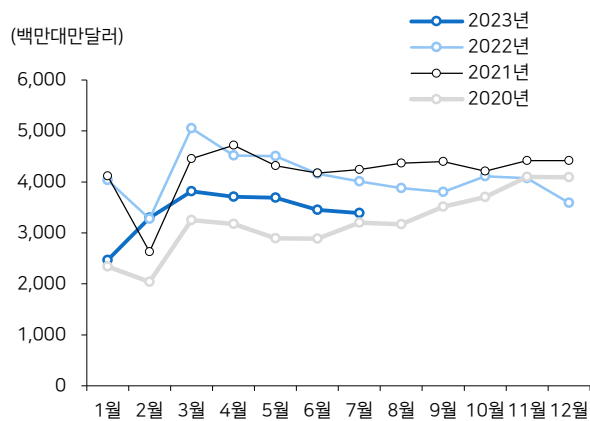
자료: Mops, 메리츠증권 리서치센터

그림54 Taimide YoY 성장률



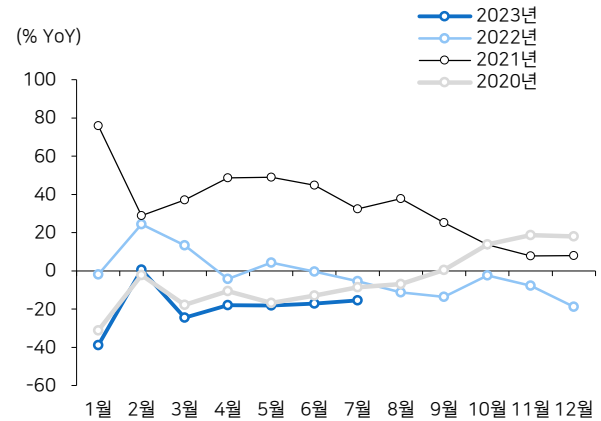
자료: Mops, 메리츠증권 리서치센터

그림55 Eternal Materials 월별 매출액



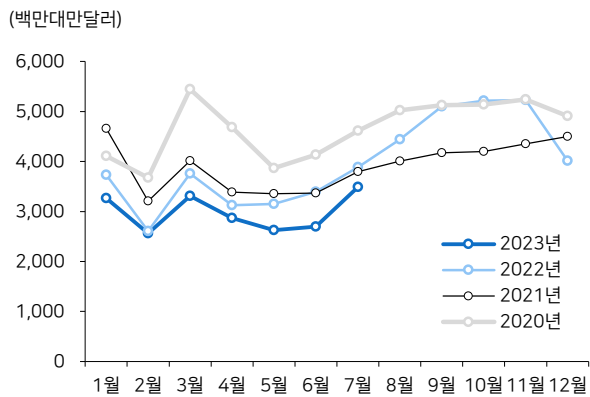
자료: Mops, 메리츠증권 리서치센터

그림56 Eternal Materials YoY 성장률



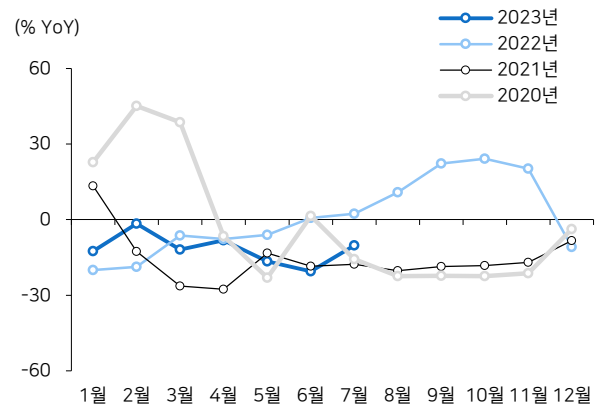
자료: Mops, 메리츠증권 리서치센터

그림57 Largan 월별 매출액(Apple 렌즈 벤더)



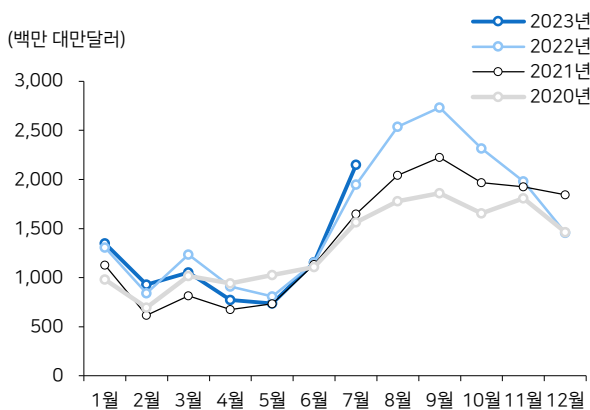
자료: Mops, 메리츠증권 리서치센터

그림58 Largan YoY 성장률



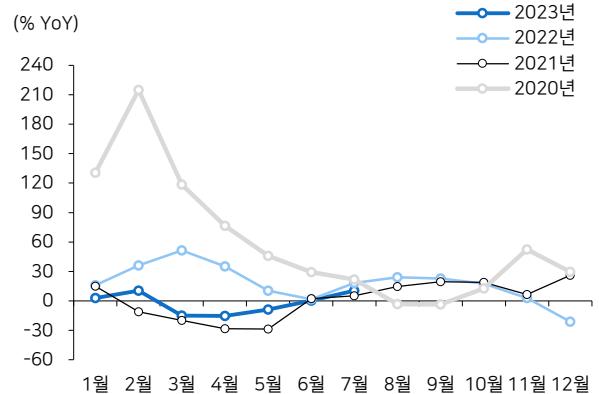
자료: Mops, 메리츠증권 리서치센터

그림59 GESO 월별 매출액(Apple 렌즈 벤더)



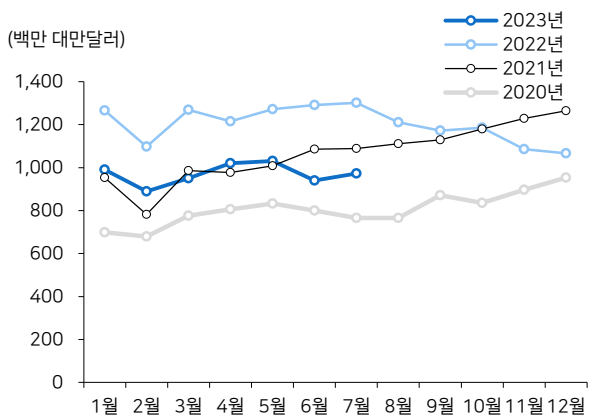
자료: Mops, 메리츠증권 리서치센터

그림60 GESO YoY 성장률



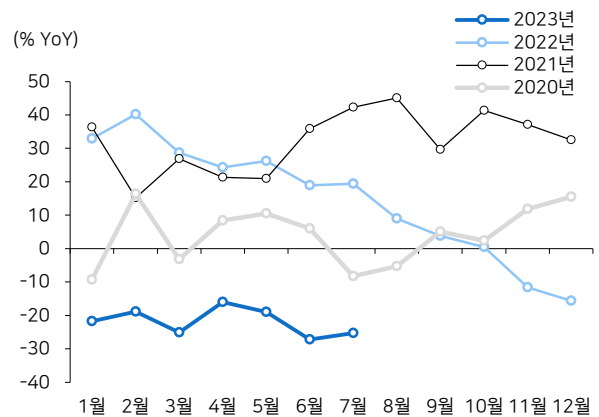
자료: Mops, 메리츠증권 리서치센터

그림61 CWTC 월별 매출액(Leadframe)



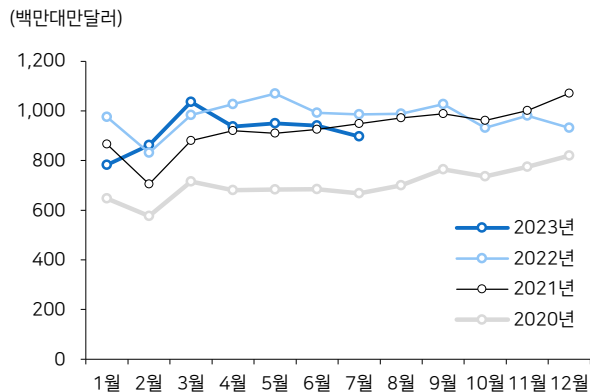
자료: Mops, 메리츠증권 리서치센터

그림62 CWTC YoY 성장률



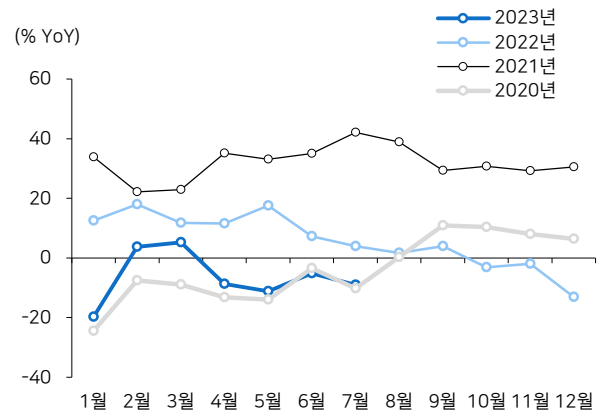
자료: Mops, 메리츠증권 리서치센터

그림63 SDI Corporation 월별 매출액(Leadframe)



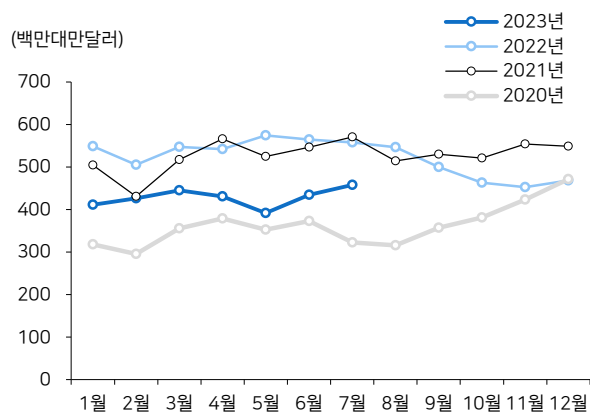
자료: Mops, 메리츠증권 리서치센터

그림64 SDI Corporation YoY 성장률



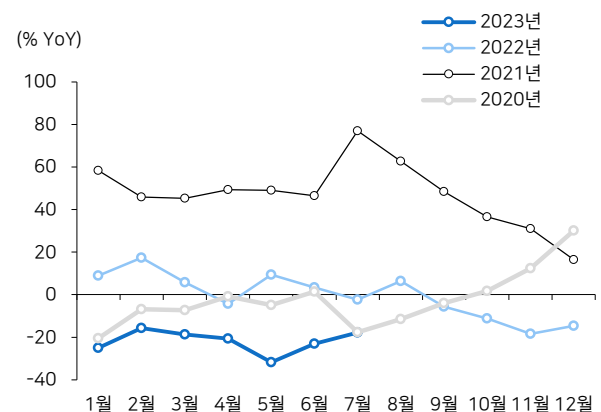
자료: Mops, 메리츠증권 리서치센터

그림65 Jin Lin Technology 월별 매출액(Leadframe)



자료: 메리츠증권 리서치센터

그림66 Jin Lin Technology YoY 성장률



자료: 메리츠증권 리서치센터

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