

Issue Comment

2023. 6. 12

전기전자

5 월 대만 IT 매출 동향: '618' 효과 확인

전기전자/IT부품장비

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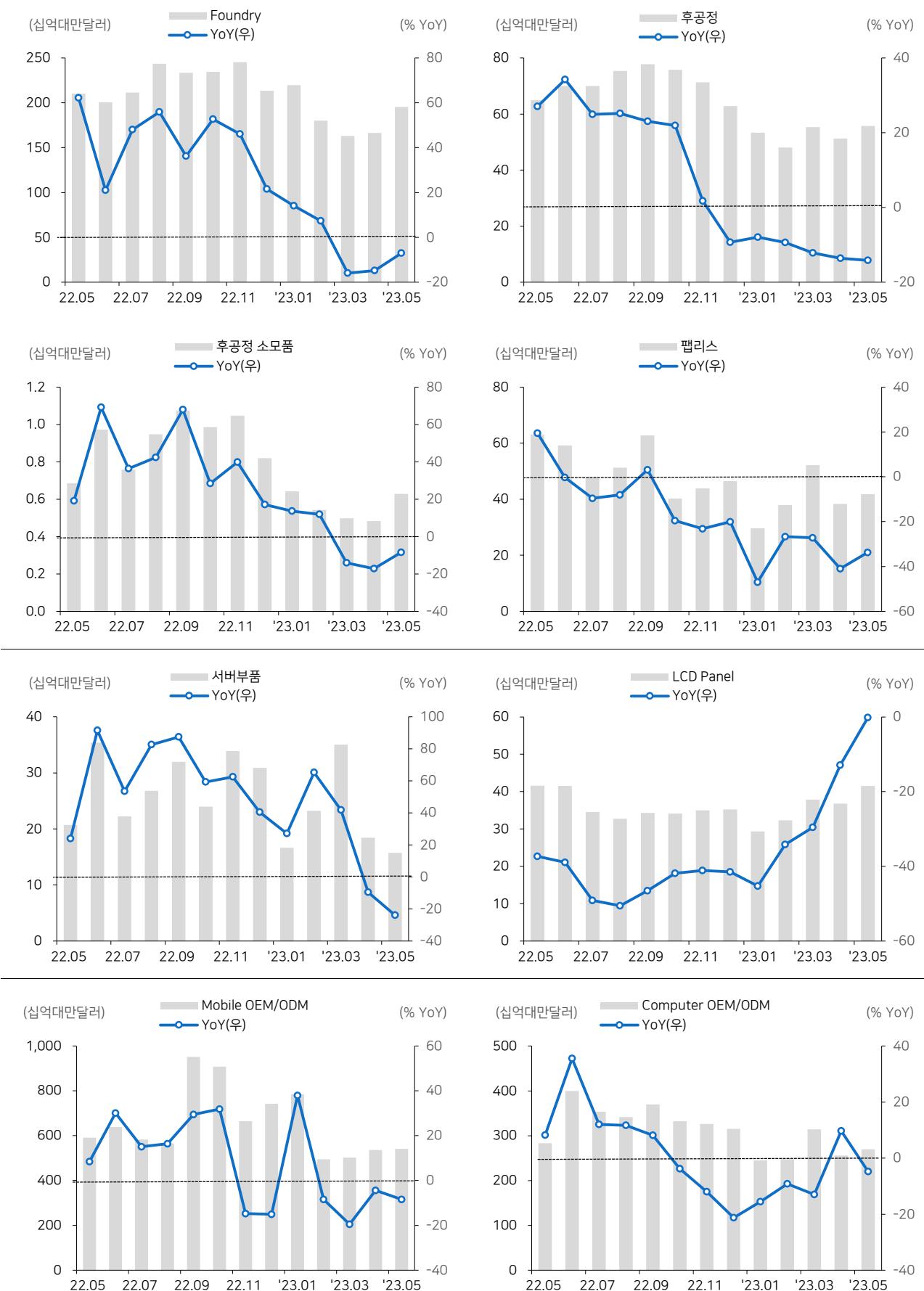
'618'효과로 인한 바텀 아웃은 확인. 지속성에 대한 고민 필요

- 대만 IT 부품/소재 기업들의 5월 매출액은 전년대비 부진했으나 대다수의 기업들이 전월 대비 반등
- 이는 중국 '618 쇼핑축제'에 따른 세트 메이커들의 재고 축적 수요가 발생했기 때문. 실제로 징동, 타오바오 티몰 및 다양한 전자상거래 플랫폼의 초기 발표에 의하면 가전 포함 전자제품이 기대 이상의 실적을 기록
- 다만 4~5월 다수의 스마트폰 신모델 출시에도 BCI 중국 주간 스마트폰 출하량(표6)에 의하면 5월 20일까지 중화권 세트업체의 부진한 출하량이 지속. 4월 중국 스마트폰 판매량(약 1,850만대)도 전년대비 1.9%, 전월대비 6.0% 감소
- 종합적으로 5월 실적 반등은 중국 내 실수요 반등보다는 618 효과로 인한 일시적 효과에 기인했다고 판단. 대만 IT기업들의 실적이 '바닥'을 다지는 구간에 진입했다는 것에는 동의. 실적의 추가하락은 제한적이나 하반기 'V'자 반등보다는 'L'자형의 회복을 예상.

대만 IT 주요 기업 5월 매출 동향

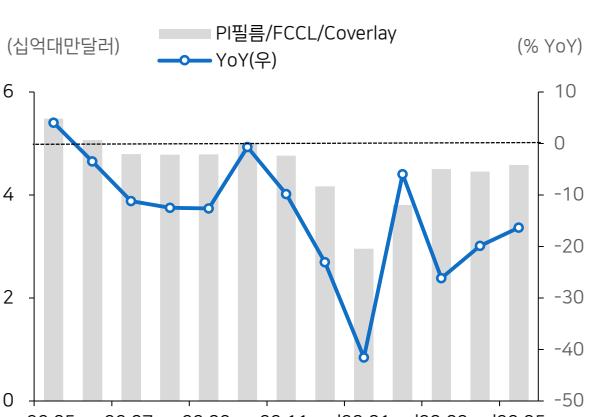
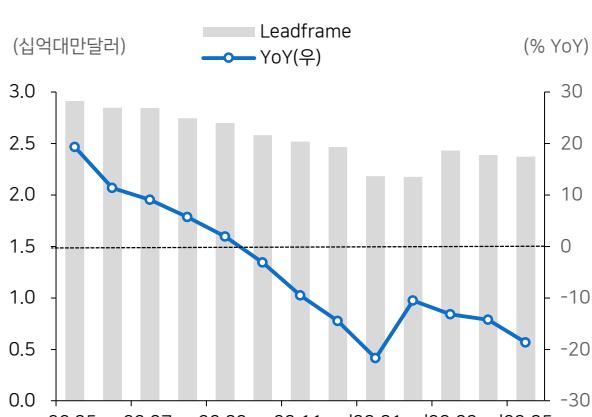
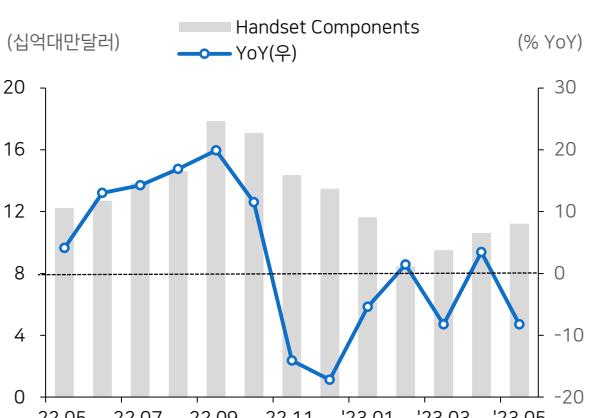
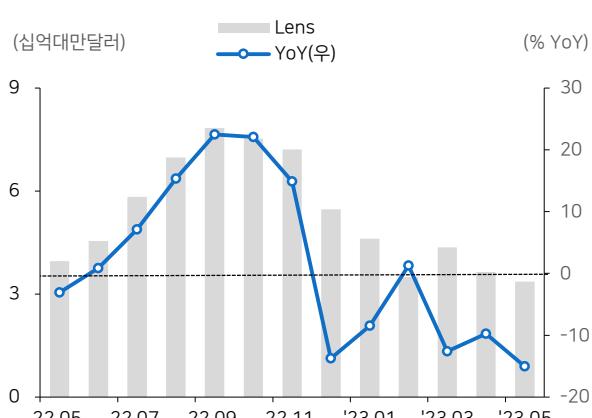
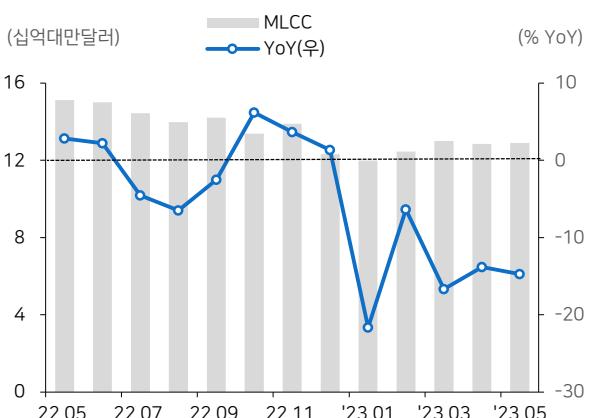
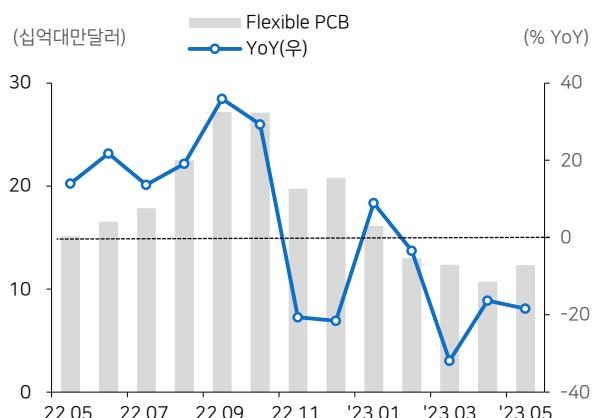
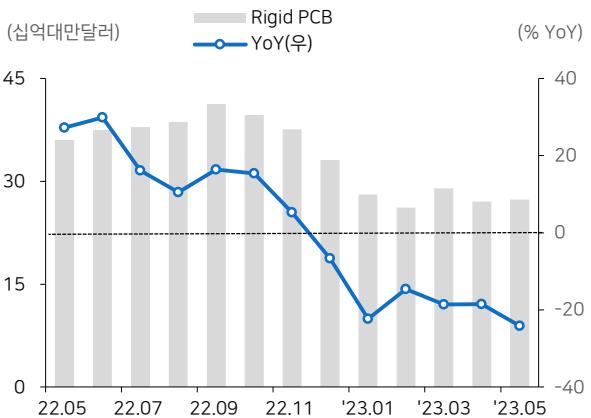
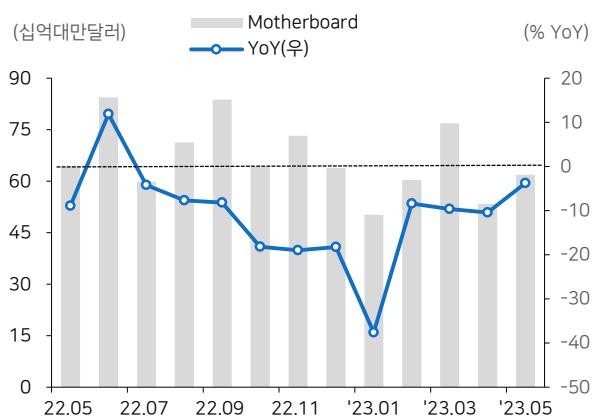
- 전년 대비 성장을 기록한 산업군은 없으나, LCD Panel(-0.2% YoY)이 전년 수준의 매출로 회복
- 전월 대비 성장을 기록한 산업군은 Foundry(+17.4% MoM, 이하 MoM), 후공정(+8.6%), 후공정 소모품(+30.2%), Momory(+8.2%), 텝리스(+9.1%), LCD Panel(+12.9%), Motherboard(+15.9%), Mobile OEM/ODM(+0.9% MoM), Computer OEM/ODM(+5.4%), Rigid PCB(+1.0%), Flexible PCB(+15.3%), MLCC(+0.4%), Handset Components(+5.7% MoM), PI필름/FCCL/Coverlay(+3.0%)
- 대만 디스플레이 패널 업체 AUO(+17.4% MoM, -0.8% YoY)와 Innolux(+9.8% MoM, +3.9% YoY)의 실적 반등에 주목. 패널 출하량 반등 및 선제적인 재고조정 강도를 고려했을 때 타 업종 대비 하반기 실적 회복 가능성이 높다고 판단.
- TSMC는 중국의 높은 재고 수준과 예상보다 약한 수요 회복으로 인해 상반기 매출이 전년 대비 10% 감소할 것으로 예상. 다만 2분기 바닥에 대한 확신과 함께 AI 칩에 대한 수요 증가가 CoWoS 기술에 대한 수요를 촉진하고 있다고 언급.
- 폭스콘의 매출액이 계절적 비수기 진입에도 MoM 기준 2달 연속 증가. 1분기 재고 소진 후 아이폰14의 롱테일 수요의 영향으로 추정. 이에 따라 애플 밸류체인 부품 업체들도 MoM 기준 매출이 증가(ex FPCB)하거나, 감소폭(ex Lens)이 축소
- 패기지기판 회사 매출 부진은 지속되었으나 (Unimicron -29.3% YoY, Nanya PCB - 36.2% YoY, Kinsus -39.9% YoY). AI 시장 성장에 따른 수혜가 전망되며 주가는 반등
- 서버 ODM 업체 Wiwynn(-23.3% YoY)와 Aspeed(-51.5% YoY) 모두 주요 고객사의 서버 수요 약세가 지속됨에 따라 동반 실적 부진 기록
- 대만 PI필름 업체인 Taimide가 MoM 기준 큰 폭의 매출 반등 기록. 국내 PI필름 업체인 PI첨단소재와 유사한 매출 흐름임은 감안했을 때, PI필름 전체적인 재고조정이 마무리 국면에 진입한 것으로 파악하며, 본격적인 매출 회복을 예상

그림1 대만 월별 매출(1)



자료: 메리츠증권 리서치센터

그림2 대만 월별 매출(2)



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액

(십억대만달러)	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.03	23.05
파운드리	210.1	200.7	211.6	243.5	233.5	234.6	245.3	213.5	219.6	180.1	163.1	166.4	195.3
% MoM	7.6%	-4.5%	5.4%	15.1%	-4.1%	0.5%	4.5%	-12.9%	2.9%	-18.0%	-9.4%	2.0%	17.4%
% YoY	62.2%	21.0%	48.0%	55.9%	36.2%	52.6%	46.0%	21.5%	14.0%	7.4%	-16.0%	-14.8%	-7.1%
TSMC	185.7	175.9	186.8	218.1	208.2	210.3	222.7	192.6	200.1	163.2	145.4	147.9	176.5
% MoM	7.6%	-5.3%	6.2%	16.8%	-4.5%	1.0%	5.9%	-13.5%	3.9%	-18.4%	-10.9%	1.7%	19.4%
% YoY	65.3%	18.5%	49.9%	58.7%	36.4%	56.3%	50.2%	23.9%	16.2%	11.1%	-15.4%	-14.3%	-4.9%
UMC	24.4	24.8	24.8	25.3	25.2	24.3	22.5	20.9	19.6	16.9	17.7	18.5	18.8
% MoM	7.2%	1.6%	0.0%	2.1%	-0.5%	-3.5%	-7.4%	-7.1%	-6.5%	-13.6%	4.5%	4.4%	1.7%
% YoY	42.1%	43.2%	35.2%	34.9%	34.5%	27.1%	14.7%	3.3%	-4.3%	-18.6%	-20.1%	-19.0%	-23.1%
후공정(OSAT)	65.0	70.0	70.0	75.4	77.8	75.8	71.4	62.9	53.4	48.0	55.4	51.3	55.8
% MoM	9.3%	7.8%	0.0%	7.6%	3.3%	-2.6%	-5.8%	-11.9%	-15.2%	-10.0%	15.3%	-7.3%	8.6%
% YoY	27.1%	34.2%	24.9%	25.2%	23.1%	21.9%	1.8%	-9.3%	-7.9%	-9.4%	-12.2%	-13.6%	-14.2%
ASE	53.8	58.0	58.2	63.8	66.7	64.2	60.1	53.1	45.1	40.0	45.8	43.3	46.2
% MoM	10.6%	7.8%	0.3%	9.7%	4.5%	-3.7%	-6.3%	-11.6%	-15.1%	-11.4%	14.5%	-5.4%	6.8%
% YoY	27.3%	33.9%	25.1%	26.5%	24.0%	21.7%	-0.7%	-10.9%	-7.1%	-8.8%	-11.9%	-11.0%	-14.1%
SPIL	11.2	12.0	11.9	11.5	11.2	11.6	11.3	9.8	8.2	8.1	9.6	8.0	9.5
% MoM	3.7%	7.9%	-1.5%	-2.7%	-3.3%	3.9%	-3.0%	-13.3%	-15.7%	-2.1%	19.3%	-16.7%	18.8%
% YoY	26.0%	36.0%	23.7%	18.4%	17.5%	23.5%	17.7%	0.7%	-12.3%	-12.2%	-13.1%	-25.6%	-14.7%
PTL	7.8	8.1	7.7	7.1	6.7	6.6	6.0	5.8	5.0	5.2	5.5	5.6	5.7
% MoM	7.0%	3.2%	-5.0%	-7.8%	-6.0%	-0.7%	-9.1%	-3.8%	-13.5%	4.3%	5.9%	1.5%	1.1%
% YoY	13.9%	14.6%	2.2%	-6.0%	-8.3%	-12.7%	-20.1%	-21.0%	-31.0%	-19.5%	-22.3%	-23.5%	-27.7%
KYEC	3.3	3.2	3.2	2.9	2.9	3.0	2.9	2.9	2.6	2.5	2.7	2.6	2.8
% MoM	-2.0%	-2.5%	-1.1%	-9.5%	1.4%	3.6%	-5.3%	1.9%	-12.6%	-2.6%	8.2%	-3.3%	5.5%
% YoY	15.9%	63.3%	8.1%	-5.0%	-2.1%	-1.0%	-9.9%	-10.3%	-17.0%	-4.2%	-17.8%	-22.8%	-16.9%
Chipbond	2.3	2.1	1.8	1.7	1.7	1.7	1.9	1.7	1.4	1.4	1.8	1.7	1.9
% MoM	-0.1%	-6.1%	-13.8%	-6.8%	1.4%	1.3%	9.0%	-9.2%	-17.3%	-1.9%	26.0%	-4.2%	12.2%
% YoY	-4.0%	-9.9%	-22.7%	-29.3%	-26.2%	-17.9%	-11.5%	-24.9%	-37.4%	-32.2%	-26.0%	-24.9%	-15.7%
후공정 소모품	0.7	1.0	0.8	0.9	1.1	1.0	1.0	0.8	0.6	0.5	0.5	0.5	0.6
% MoM	17.8%	41.8%	-22.0%	24.9%	13.4%	-8.3%	6.2%	-21.7%	-21.7%	-15.4%	-8.3%	-3.0%	30.2%
% YoY	19.2%	69.2%	36.4%	42.4%	67.9%	28.4%	39.9%	17.2%	13.7%	11.9%	-14.1%	-17.1%	-8.4%
Winway	0.3	0.6	0.4	0.5	0.6	0.6	0.7	0.5	0.4	0.3	0.3	0.2	0.4
% MoM	21.2%	105.2%	-24.3%	19.8%	23.1%	-9.3%	17.6%	-28.3%	-10.8%	-24.8%	-18.2%	-6.1%	58.7%
% YoY	25.1%	134.5%	83.1%	82.4%	154.7%	71.9%	96.7%	72.5%	35.6%	38.7%	2.4%	9.4%	43.2%
CHPT	0.4	0.4	0.3	0.4	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2
% MoM	15.7%	0.0%	-18.9%	31.4%	2.3%	-6.8%	-9.1%	-10.3%	-36.9%	3.1%	5.8%	0.4%	0.6%
% YoY	15.6%	22.9%	3.2%	13.8%	14.1%	-4.2%	-6.9%	-18.9%	-13.8%	-12.4%	-27.1%	-33.8%	-42.4%
메모리	17.8	17.1	14.5	13.8	13.8	11.8	11.9	11.2	9.3	10.3	11.6	10.1	10.9
% MoM	-3.3%	-3.8%	-15.7%	-4.3%	-0.4%	-14.6%	1.3%	-5.7%	-17.1%	10.2%	12.7%	-12.9%	8.2%
% YoY	-8.3%	-13.2%	-28.8%	-31.7%	-31.1%	-39.2%	-38.6%	-40.3%	-50.4%	-43.7%	-39.8%	-45.3%	-38.8%
Nanya	6.2	5.2	4.4	3.4	3.2	2.8	2.8	2.4	2.3	2.0	2.1	2.3	2.3
% MoM	-6.1%	-15.5%	-16.0%	-22.2%	-6.2%	-13.2%	-0.4%	-13.4%	-6.2%	-10.0%	6.0%	5.3%	2.2%
% YoY	-18.5%	-31.5%	-44.7%	-58.4%	-58.2%	-61.4%	-61.8%	-65.4%	-66.8%	-68.5%	-68.1%	-65.7%	-62.7%
Winbond	8.8	8.9	7.4	7.4	7.4	6.3	6.5	6.5	4.9	5.7	6.9	5.7	6.1
% MoM	-1.2%	0.9%	-17.0%	0.2%	-0.7%	-14.8%	4.1%	-0.6%	-24.6%	17.6%	19.8%	-17.4%	8.0%
% YoY	7.5%	2.1%	-18.7%	-16.0%	-19.3%	-29.0%	-23.8%	-24.7%	-43.8%	-33.2%	-25.3%	-36.3%	-30.4%
ADATA	2.8	3.0	2.7	3.0	3.2	2.7	2.6	2.4	2.2	2.5	2.5	2.1	2.5
% MoM	-3.5%	6.9%	-11.1%	12.7%	7.0%	-15.5%	-3.5%	-10.1%	-7.6%	14.5%	1.8%	-16.2%	15.3%
% YoY	-22.8%	-11.4%	-18.4%	-6.6%	0.4%	-18.2%	-26.7%	-27.9%	-34.4%	-21.7%	-22.0%	-26.8%	-12.5%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)

(십억대만달러)	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.03	23.05
팹리스	63.1	59.2	47.8	51.2	62.7	40.3	43.9	46.5	29.6	38.0	52.1	38.3	41.8
% MoM	-2.9%	-6.1%	-19.3%	7.3%	22.5%	-35.8%	9.1%	5.8%	-36.3%	28.2%	37.4%	-26.5%	9.1%
% YoY	19.5%	-0.2%	-9.7%	-8.1%	3.1%	-19.5%	-23.1%	-20.0%	-47.0%	-26.7%	-27.2%	-41.0%	-33.7%
Mediatek	52.1	51.0	40.9	44.7	56.6	33.4	36.1	38.7	22.4	30.3	43.0	28.3	31.6
% MoM	-1.0%	-2.0%	-19.9%	9.3%	26.6%	-41.0%	8.2%	7.1%	-42.1%	35.4%	41.7%	-34.0%	11.3%
% YoY	26.0%	6.9%	1.3%	4.4%	18.1%	-10.8%	-19.8%	-16.3%	-48.5%	-24.3%	-27.4%	-46.1%	-39.4%
Novatek	11.0	8.2	6.9	6.5	6.2	6.9	7.8	7.8	7.2	7.6	9.2	10.0	10.2
% MoM	-10.8%	-25.7%	-15.8%	-4.9%	-5.5%	11.4%	13.2%	-0.1%	-7.0%	5.8%	20.1%	8.5%	2.6%
% YoY	-4.1%	-29.5%	-45.1%	-49.5%	-52.3%	-45.4%	-35.5%	-34.6%	-41.4%	-34.8%	-26.4%	-19.1%	-6.9%
Realtek	10.5	9.6	9.8	10.4	9.6	8.1	7.3	6.4	5.5	6.2	7.9	8.3	9.0
% MoM	0.4%	-7.7%	1.5%	6.2%	-7.8%	-15.6%	-9.8%	-12.6%	-13.9%	12.9%	28.1%	4.1%	9.2%
% YoY	21.8%	2.0%	2.4%	8.0%	-1.9%	-10.2%	-20.6%	-30.5%	-46.2%	-31.9%	-24.0%	-20.6%	-13.7%
서버부품	20.7	35.4	22.3	26.8	32.0	24.0	33.9	30.9	16.6	23.2	35.0	18.4	15.7
% MoM	1.7%	71.0%	-37.2%	20.3%	19.4%	-25.0%	41.2%	-8.8%	-46.2%	39.5%	50.9%	-47.5%	-14.5%
% YoY	23.9%	91.4%	53.5%	82.7%	87.4%	59.3%	62.4%	40.5%	27.1%	65.2%	41.8%	-9.6%	-24.0%
Wiwynn	20.2	34.9	21.8	26.4	31.5	23.5	33.5	30.5	16.4	23.0	34.8	18.2	15.5
% MoM	1.6%	72.4%	-37.5%	20.8%	19.4%	-25.5%	42.6%	-8.8%	-46.2%	40.1%	51.4%	-47.8%	-14.6%
% YoY	23.3%	92.1%	54.1%	83.7%	88.0%	59.6%	62.8%	41.1%	29.2%	67.6%	43.4%	-8.7%	-23.3%
Aspeed	0.5	0.5	0.4	0.4	0.5	0.5	0.4	0.4	0.2	0.2	0.2	0.2	0.2
% MoM	2.5%	8.5%	-15.4%	-5.8%	18.4%	8.4%	-18.8%	-6.8%	-43.6%	1.2%	1.2%	1.0%	-1.0%
% YoY	52.7%	53.7%	29.7%	32.6%	55.6%	45.1%	37.6%	5.4%	-42.7%	-33.2%	-47.8%	-49.8%	-51.5%
LCD Panel	41.6	41.5	34.5	32.7	34.3	34.1	35.0	35.3	29.3	32.3	37.8	36.8	41.5
% MoM	-1.5%	-0.2%	-16.7%	-5.2%	4.7%	-0.5%	2.6%	0.8%	-16.8%	10.2%	17.0%	-2.7%	12.9%
% YoY	-37.3%	-39.0%	-49.1%	-50.6%	-46.5%	-41.9%	-41.1%	-41.5%	-45.3%	-34.2%	-29.6%	-12.9%	-0.2%
AUO	22.0	20.7	17.4	16.0	16.3	17.2	17.5	18.0	16.0	16.1	19.2	18.6	21.8
% MoM	8.6%	-5.8%	-15.8%	-8.1%	1.6%	5.5%	1.7%	3.0%	-11.4%	0.6%	19.5%	-3.2%	17.4%
% YoY	-31.6%	-39.0%	-47.7%	-51.0%	-50.7%	-43.5%	-43.4%	-43.3%	-42.7%	-37.4%	-31.6%	-8.2%	-0.8%
Innolux	18.0	19.3	15.8	15.3	17.0	15.6	16.2	16.1	12.6	15.5	17.5	17.0	18.7
% MoM	-12.6%	7.1%	-18.3%	-3.0%	11.1%	-8.0%	3.6%	-0.4%	-21.8%	23.0%	13.0%	-2.7%	9.8%
% YoY	-42.6%	-38.8%	-51.1%	-51.3%	-42.4%	-41.7%	-39.1%	-39.2%	-47.5%	-29.4%	-26.8%	-17.4%	3.9%
Hannstar	1.6	1.5	1.4	1.4	1.0	1.3	1.3	1.1	0.8	0.8	1.1	1.2	1.0
% MoM	15.6%	-6.1%	-9.9%	6.1%	-28.2%	26.7%	1.5%	-14.0%	-31.6%	-1.8%	47.3%	5.3%	-15.4%
% YoY	-43.1%	-39.8%	-41.9%	-32.2%	-37.8%	-10.6%	-30.5%	-41.0%	-55.0%	-48.2%	-35.1%	-14.2%	-37.2%
Motherboard	64.3	84.4	59.9	71.3	83.7	64.2	73.2	63.9	50.2	60.3	76.9	53.4	61.9
% MoM	7.9%	31.3%	-29.0%	19.0%	17.4%	-23.3%	14.0%	-12.8%	-21.4%	20.2%	27.5%	-30.6%	15.9%
% YoY	-8.9%	11.9%	-4.2%	-7.7%	-8.2%	-18.2%	-19.0%	-18.2%	-37.6%	-8.4%	-9.6%	-10.4%	-3.8%
Asustek	38.1	55.4	36.8	48.2	59.8	40.3	45.7	41.0	27.3	34.9	49.2	31.3	36.3
% MoM	14.1%	45.6%	-33.7%	31.2%	24.0%	-32.6%	13.5%	-10.3%	-33.4%	27.7%	41.3%	-36.4%	16.0%
% YoY	-7.1%	15.6%	-2.2%	6.1%	6.7%	-10.4%	-17.1%	-20.3%	-36.8%	-13.4%	-10.5%	-6.2%	-4.6%
MSI	15.9	16.5	13.0	12.6	13.0	13.7	14.8	12.3	13.2	14.1	16.3	13.1	13.9
% MoM	1.9%	3.7%	-21.1%	-3.4%	3.4%	5.1%	8.7%	-17.2%	7.1%	7.3%	15.7%	-19.7%	5.7%
% YoY	1.5%	6.0%	-10.4%	-32.0%	-32.4%	-31.5%	-25.2%	-20.8%	-35.5%	-5.1%	-8.1%	-16.0%	-12.9%
Gigabyte	6.8	8.2	7.4	7.9	8.8	8.2	10.9	8.8	8.2	10.1	9.7	7.3	9.5
% MoM	-10.3%	19.8%	-9.3%	6.2%	11.0%	-6.3%	32.2%	-19.2%	-6.3%	22.7%	-3.5%	-25.0%	29.8%
% YoY	-41.0%	-10.3%	-9.5%	-23.6%	-31.2%	-24.8%	-8.2%	14.0%	-42.1%	13.4%	2.4%	-4.2%	38.5%
ECS	3.5	4.3	2.7	2.6	2.2	2.0	1.8	1.8	1.5	1.3	1.6	1.7	2.2
% MoM	16.5%	23.3%	-36.3%	-4.5%	-16.1%	-8.3%	-12.6%	1.9%	-13.9%	-16.1%	23.6%	4.9%	34.1%
% YoY	47.8%	51.9%	22.9%	-11.8%	-31.2%	-23.2%	-50.3%	-47.5%	-44.3%	-31.5%	-42.6%	-43.9%	-35.4%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)

(십억대만달러)	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.03	23.05
Mobile OEM/ODM	591.4	638.2	583.1	564.9	951.2	908.4	664.6	742.1	785.0	494.3	501.6	536.6	541.3
% MoM	5.3%	7.9%	-8.6%	-3.1%	68.4%	-4.5%	-26.8%	11.7%	5.8%	-37.0%	1.5%	7.0%	0.9%
% YoY	8.5%	30.1%	15.1%	16.4%	29.5%	31.9%	-14.8%	-15.0%	38.0%	-8.5%	-19.5%	-4.4%	-8.5%
Hon Hai	497.8	526.2	475.1	448.9	822.3	776.6	551.1	629.3	660.4	402.0	400.3	429.2	450.7
% MoM	2.3%	5.7%	-9.7%	-5.5%	83.2%	-5.6%	-29.0%	14.2%	4.9%	-39.1%	-0.4%	7.2%	5.0%
% YoY	9.4%	31.0%	13.7%	12.2%	40.4%	41.0%	-11.4%	-12.3%	48.1%	-11.6%	-21.1%	-11.8%	-9.5%
Pegatron	93.7	112.0	108.0	116.0	128.9	131.8	113.5	112.8	124.6	92.3	101.3	107.4	90.6
% MoM	24.8%	19.6%	-3.6%	7.5%	11.0%	2.3%	-13.9%	-0.6%	10.5%	-26.0%	9.8%	6.1%	-15.6%
% YoY	3.7%	26.0%	22.0%	36.0%	-13.5%	-4.5%	-28.3%	-27.6%	1.2%	8.4%	-12.4%	43.1%	-3.2%
Computer OEM/ODM	283.1	399.8	353.9	342.0	369.8	332.5	326.2	315.6	245.0	248.2	314.6	255.8	269.6
% MoM	21.4%	41.3%	-11.5%	-3.4%	8.1%	-10.1%	-1.9%	-3.2%	-22.4%	1.3%	26.7%	-18.7%	5.4%
% YoY	8.2%	35.5%	12.1%	11.7%	8.1%	-3.8%	-12.0%	-21.2%	-15.5%	-9.2%	-13.0%	9.7%	-4.7%
Quanta	80.0	123.8	129.5	131.9	120.7	108.8	112.1	106.3	90.1	83.4	92.8	77.8	77.0
% MoM	19.8%	54.8%	4.6%	1.9%	-8.4%	-9.9%	3.0%	-5.1%	-15.3%	-7.5%	11.3%	-16.1%	-1.1%
% YoY	-6.0%	36.9%	36.6%	55.7%	47.0%	8.1%	-1.0%	-14.8%	-10.6%	-8.1%	-15.9%	16.7%	-3.7%
Compal	89.3	122.5	97.6	88.8	104.6	94.8	81.3	72.5	62.7	67.0	79.8	79.0	83.2
% MoM	65.6%	37.2%	-20.3%	-9.0%	17.7%	-9.3%	-14.2%	-10.8%	-13.5%	6.8%	19.1%	-0.9%	5.4%
% YoY	11.3%	33.9%	-9.6%	-13.2%	-17.3%	-18.8%	-34.0%	-43.2%	-24.1%	-18.8%	-22.4%	46.5%	-6.7%
Wistron Corp	74.3	101.5	79.7	76.9	93.5	78.6	88.6	96.4	55.0	62.1	95.0	62.1	63.3
% MoM	8.8%	36.6%	-21.5%	-3.5%	21.7%	-16.0%	12.7%	8.8%	-43.0%	12.9%	53.0%	-34.6%	1.9%
% YoY	21.9%	41.2%	18.0%	9.4%	13.3%	-2.0%	2.8%	0.4%	-17.9%	-4.0%	0.1%	-9.1%	-14.8%
Inventec	39.5	52.1	47.1	44.4	51.0	50.3	44.1	40.3	37.2	35.8	47.1	36.9	46.1
% MoM	-10.5%	31.8%	-9.5%	-5.8%	14.9%	-1.3%	-12.2%	-8.6%	-7.6%	-3.8%	31.4%	-21.7%	24.9%
% YoY	11.8%	26.2%	3.5%	-8.9%	0.2%	5.1%	-8.0%	-22.7%	-6.0%	0.7%	-12.1%	-16.5%	16.6%
Rigid PCB	36.0	37.5	37.9	38.7	41.3	39.7	37.6	33.1	28.1	26.2	29.0	27.1	27.3
% MoM	8.5%	4.1%	1.0%	2.0%	6.8%	-3.8%	-5.3%	-11.9%	-15.3%	-6.9%	10.8%	-6.6%	1.0%
% YoY	27.3%	29.9%	16.1%	10.5%	16.4%	15.4%	5.3%	-6.6%	-22.3%	-14.6%	-18.6%	-18.5%	-24.1%
Unimicron	12.2	12.3	11.8	12.1	13.5	13.4	12.7	10.7	9.8	8.1	8.7	8.4	8.6
% MoM	8.9%	1.4%	-4.4%	3.0%	11.6%	-1.2%	-5.3%	-15.9%	-7.7%	-17.9%	7.3%	-3.4%	2.7%
% YoY	51.5%	51.4%	29.2%	26.8%	43.2%	33.1%	23.2%	4.0%	-6.2%	-15.5%	-18.9%	-25.0%	-29.3%
Nanya PCB	5.2	5.5	5.5	5.8	5.9	6.0	6.0	5.7	4.1	4.1	4.4	3.7	3.3
% MoM	17.9%	5.6%	0.2%	4.1%	2.6%	1.7%	-0.8%	-3.5%	-28.5%	0.1%	6.2%	-15.0%	-10.0%
% YoY	27.6%	30.0%	13.3%	21.8%	31.0%	17.7%	25.0%	17.0%	-21.7%	-0.3%	-16.1%	-16.4%	-36.2%
Kinsus	3.8	3.9	3.8	3.9	3.9	3.6	3.0	2.8	2.1	2.1	2.6	2.2	2.3
% MoM	1.3%	3.0%	-3.8%	2.8%	1.1%	-7.9%	-16.7%	-6.0%	-24.8%	-0.6%	23.3%	-16.9%	5.4%
% YoY	32.0%	25.4%	20.7%	17.3%	16.7%	9.6%	-14.1%	-11.0%	-36.8%	-27.5%	-30.5%	-42.3%	-39.9%
Tripod	5.7	5.6	5.8	5.6	5.9	4.7	5.1	4.8	4.7	4.6	4.9	4.6	4.6
% MoM	8.2%	-0.7%	2.1%	-3.3%	5.3%	-19.0%	7.2%	-5.2%	-3.4%	-0.4%	6.0%	-6.1%	0.4%
% YoY	19.9%	9.4%	7.8%	4.9%	6.2%	-12.0%	-9.3%	-15.1%	-28.4%	-12.1%	-11.6%	-11.9%	-18.3%
Compeq	5.1	6.0	6.9	7.2	7.6	7.8	7.1	5.9	4.1	4.0	4.6	4.6	4.7
% MoM	-1.7%	16.2%	15.4%	4.4%	5.9%	2.9%	-9.3%	-16.9%	-30.6%	-2.4%	14.6%	0.8%	2.5%
% YoY	26.7%	57.8%	28.6%	23.7%	19.3%	30.6%	4.1%	-14.6%	-35.9%	-20.9%	-24.7%	-11.6%	-7.8%
Apex Circuit	1.4	1.2	0.9	1.1	1.3	1.4	1.2	1.0	1.1	1.1	1.1	1.1	1.1
% MoM	3.5%	-16.1%	-28.1%	25.6%	18.7%	11.1%	-17.9%	-12.7%	12.3%	-5.8%	0.8%	0.9%	3.5%
% YoY	25.7%	8.3%	-40.3%	3.0%	11.7%	-10.4%	-8.9%	-35.9%	-28.3%	-16.4%	-15.0%	-20.2%	-20.2%
Hannstar Board	4.0	4.2	4.2	4.1	4.4	4.1	3.8	3.2	3.3	3.2	3.8	3.6	3.7
% MoM	18.8%	2.9%	0.6%	-1.0%	7.4%	-7.0%	-8.1%	-15.9%	2.2%	-1.4%	19.5%	-6.9%	4.4%
% YoY	-10.7%	-6.5%	-13.3%	-34.1%	-29.1%	-9.5%	-20.2%	-30.3%	-21.9%	-12.9%	-11.3%	5.3%	-7.4%
GCE	3.1	2.9	2.7	3.0	3.0	3.0	2.9	2.0	1.9	1.9	2.4	2.4	2.3
% MoM	20.1%	-4.8%	-8.3%	11.0%	0.6%	0.2%	-2.4%	-30.8%	-6.4%	0.0%	27.8%	-1.3%	-3.2%
% YoY	37.5%	43.4%	15.1%	21.1%	29.1%	26.0%	13.0%	-17.5%	-22.4%	-12.6%	-8.3%	-6.5%	-24.6%

자료: Mops, 메리츠증권 리서치센터

표4 대만 월별 매출액 (4)

(십억대만달러)	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.03	23.05
Flexible PCB	15.1	16.5	17.9	22.5	27.2	27.1	19.7	20.8	16.1	13.0	12.4	10.7	12.3
% MoM	18.3%	9.4%	8.0%	26.0%	20.9%	-0.2%	-27.2%	5.4%	-22.5%	-19.4%	-4.9%	-13.5%	15.3%
% YoY	14.0%	21.8%	13.6%	19.1%	35.9%	29.3%	-20.6%	-21.6%	9.0%	-3.4%	-31.9%	-16.3%	-18.4%
Zhen ding	11.6	12.6	13.2	16.5	20.3	21.2	15.0	16.7	12.5	9.9	9.1	7.1	8.3
% MoM	11.7%	9.4%	4.4%	25.4%	22.6%	4.5%	-29.1%	11.1%	-25.2%	-20.3%	-8.3%	-21.7%	15.8%
% YoY	16.3%	22.7%	13.2%	13.9%	31.2%	29.9%	-22.4%	-19.6%	19.4%	0.0%	-32.6%	-31.0%	-28.4%
Flexium	2.7	2.8	3.1	4.1	4.9	4.3	3.5	3.3	3.1	2.5	2.5	2.7	3.0
% MoM	59.4%	3.4%	9.9%	32.7%	17.7%	-11.1%	-19.7%	-4.9%	-6.4%	-19.0%	-0.7%	7.1%	13.5%
% YoY	14.5%	25.7%	12.1%	35.2%	50.1%	23.6%	-18.6%	-26.5%	-5.4%	-10.9%	-26.8%	54.8%	10.2%
Career Technology	0.8	1.1	1.5	1.8	2.1	1.6	1.2	0.8	0.6	0.6	0.8	0.9	1.0
% MoM	13.8%	30.1%	45.1%	17.9%	12.5%	-20.9%	-23.1%	-35.2%	-31.6%	-0.5%	38.9%	16.9%	16.0%
% YoY	-11.9%	4.5%	20.6%	39.7%	56.0%	38.4%	0.5%	-35.9%	-48.7%	-21.5%	-38.9%	24.1%	26.5%
MLCC	15.1	15.0	14.4	14.0	14.2	13.4	13.9	12.3	12.0	12.5	13.0	12.9	12.9
% MoM	1.4%	-0.8%	-3.8%	-3.3%	1.8%	-5.8%	3.7%	-11.2%	-2.7%	3.8%	4.3%	-1.1%	0.4%
% YoY	2.8%	2.2%	-4.5%	-6.5%	-2.5%	6.2%	3.7%	1.3%	-21.7%	-6.4%	-16.7%	-13.8%	-14.7%
Yageo	10.5	10.7	10.4	10.2	10.2	9.8	10.0	9.0	8.5	8.6	9.0	9.0	9.0
% MoM	3.8%	1.5%	-2.6%	-2.3%	0.1%	-3.7%	2.0%	-10.0%	-5.5%	1.0%	4.9%	0.0%	0.0%
% YoY	14.4%	12.5%	6.5%	3.8%	3.8%	13.9%	12.9%	9.5%	-17.1%	-7.1%	-15.2%	-11.2%	-14.5%
Walsin Technology	3.3	3.0	2.8	2.6	2.8	2.4	2.7	2.4	2.5	2.6	2.8	2.7	2.7
% MoM	-5.5%	-9.6%	-5.5%	-7.1%	4.3%	-11.0%	9.3%	-11.4%	3.8%	4.9%	7.7%	-1.2%	-0.4%
% YoY	-16.4%	-19.4%	-26.5%	-28.6%	-19.9%	-14.2%	-16.1%	-19.1%	-28.2%	-8.7%	-20.4%	-21.8%	-17.6%
Holy Stone	1.3	1.3	1.2	1.2	1.3	1.1	1.2	1.0	1.0	1.3	1.2	1.1	1.2
% MoM	1.9%	3.0%	-9.2%	-3.0%	10.8%	-11.5%	6.4%	-20.7%	7.3%	25.0%	-5.9%	-9.3%	5.4%
% YoY	-17.0%	-9.3%	-20.2%	-19.7%	-4.3%	-1.0%	-10.0%	-5.8%	-36.6%	4.9%	-18.0%	-12.6%	-9.6%
기타 수동부품	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.1	0.9	1.0	1.1	1.1	1.1
% MoM	4.4%	4.1%	-8.4%	-0.6%	-2.4%	-6.9%	1.5%	2.0%	-23.0%	19.8%	9.3%	-1.8%	2.1%
% YoY	-17.8%	-14.8%	-22.5%	-21.1%	-20.8%	-13.6%	-16.3%	-17.7%	-33.8%	-0.3%	-7.9%	-7.7%	-9.8%
Kaimei	0.5	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4
% MoM	16.0%	3.6%	-6.6%	-5.7%	-3.7%	-14.2%	3.7%	3.4%	-37.6%	49.5%	5.4%	-1.7%	-0.4%
% YoY	-22.7%	-21.8%	-28.7%	-32.0%	-28.1%	-24.0%	-26.4%	-28.1%	-48.0%	-0.8%	-22.8%	-9.3%	-22.2%
Thinking Electronic	0.6	0.5	0.6	0.6	0.6	0.6							
% MoM	-3.0%	5.2%	-7.8%	7.8%	-0.2%	-2.3%	-0.8%	0.0%	-14.0%	3.9%	12.2%	-4.6%	2.6%
% YoY	-8.5%	-1.3%	-7.7%	4.0%	-0.4%	7.3%	-0.5%	-4.4%	-21.1%	1.8%	9.9%	-6.2%	-0.7%
Ample Electronic	0.1	0.1	0.1	0.1	0.0	0.0	0.1						
% MoM	-2.8%	-0.2%	-22.0%	-29.6%	-16.3%	3.9%	12.5%	13.7%	-8.7%	27.0%	9.5%	19.9%	10.3%
% YoY	-35.6%	-38.4%	-53.2%	-66.9%	-71.7%	-63.8%	-52.5%	-39.6%	-44.3%	-12.4%	-24.4%	-10.0%	2.2%
핸드셋 부품	12.2	12.7	13.8	14.6	17.9	17.1	14.4	13.5	11.6	8.5	9.5	10.6	11.2
% MoM	19.2%	3.9%	8.9%	5.6%	22.3%	-4.3%	-16.0%	-6.2%	-13.7%	-27.2%	12.1%	11.8%	5.7%
% YoY	4.1%	13.0%	14.3%	16.9%	19.9%	11.5%	-14.1%	-17.2%	-5.4%	1.4%	-8.2%	3.5%	-8.2%
Cheng uel(Foxlink)	7.4	7.5	7.7	8.0	10.8	10.1	9.0	8.8	7.8	5.5	5.7	5.9	5.5
% MoM	5.1%	1.0%	3.4%	3.9%	34.7%	-6.7%	-10.9%	-1.9%	-12.0%	-29.7%	4.6%	2.6%	-6.7%
% YoY	28.9%	40.6%	25.4%	19.6%	30.1%	14.1%	-5.5%	-11.4%	9.5%	5.0%	4.3%	-16.6%	-25.9%
Merry	2.9	3.0	3.3	3.7	4.1	4.2	3.1	3.0	2.7	1.9	2.5	2.6	3.1
% MoM	36.6%	5.1%	8.5%	13.0%	9.6%	3.7%	-26.0%	-3.0%	-11.1%	-28.2%	29.2%	3.0%	22.3%
% YoY	5.2%	16.9%	32.7%	46.2%	18.3%	15.5%	-30.1%	-17.7%	13.5%	33.1%	14.2%	21.8%	9.1%
Catcher	2.0	2.2	2.8	2.9	3.0	2.8	2.3	1.6	1.2	1.1	1.3	2.2	2.6
% MoM	74.5%	13.3%	27.7%	1.7%	4.0%	-6.8%	-19.2%	-27.8%	-27.3%	-8.7%	19.1%	69.6%	19.3%
% YoY	-40.3%	-33.8%	-18.7%	-11.6%	-5.3%	-1.7%	-17.6%	-38.3%	-58.4%	-36.7%	-52.2%	94.8%	33.2%

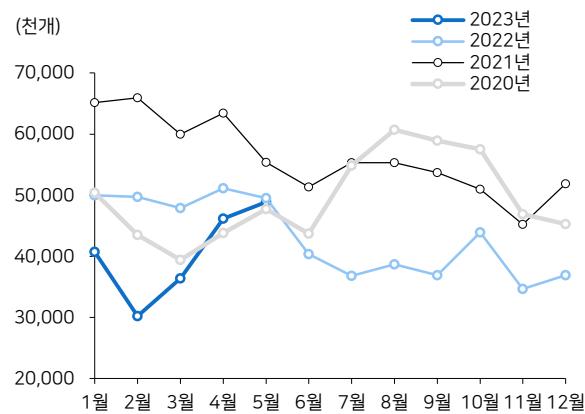
자료: Mops, 메리츠증권 리서치센터

표5 대만 월별 매출액 (5)

(십억대만달러)	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02	23.03	23.03	23.05
Lens	4.0	4.5	5.8	7.0	7.8	7.5	7.2	5.5	4.6	3.5	4.4	3.6	3.4
% MoM	-2.0%	14.8%	28.3%	19.6%	12.3%	-3.9%	-4.2%	-24.1%	-15.8%	-24.2%	24.9%	-16.5%	-7.7%
% YOY	-3.1%	0.9%	7.1%	15.3%	22.5%	22.1%	14.9%	-13.8%	-8.5%	1.3%	-12.6%	-9.8%	-15.0%
Largan	3.2	3.4	3.9	4.4	5.1	5.2	5.2	4.0	3.3	2.6	3.3	2.9	2.6
% MoM	0.7%	7.7%	14.5%	14.3%	14.9%	2.2%	0.3%	-23.2%	-18.7%	-21.4%	29.0%	-13.3%	-8.5%
% YOY	-6.0%	0.7%	2.3%	10.8%	22.3%	24.1%	20.2%	-10.8%	-12.5%	-1.7%	-11.9%	-8.2%	-16.6%
Genius	0.8	1.2	1.9	2.5	2.7	2.3	2.0	1.5	1.3	0.9	1.1	0.8	0.7
% MoM	-11.2%	42.5%	68.9%	30.3%	7.8%	-15.3%	-14.5%	-26.4%	-7.5%	-31.2%	13.5%	-26.5%	-4.7%
% YOY	10.4%	1.5%	18.1%	24.2%	22.9%	17.7%	2.8%	-21.0%	3.1%	10.3%	-14.9%	-15.1%	-8.8%
Leadframe	2.9	2.8	2.8	2.7	2.7	2.6	2.5	2.5	2.2	2.2	2.4	2.4	2.4
% MoM	4.7%	-2.3%	-0.1%	-3.5%	-1.7%	-4.4%	-2.4%	-2.1%	-11.4%	-0.3%	11.6%	-1.8%	-0.7%
% YOY	19.4%	11.4%	9.1%	5.7%	1.9%	-3.1%	-9.5%	-14.5%	-21.7%	-10.5%	-13.2%	-14.2%	-18.6%
CWTC	1.3	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.0	0.9	1.0	1.0	1.0
% MoM	4.7%	1.6%	0.8%	-7.0%	-3.2%	1.2%	-8.4%	-1.8%	-7.2%	-10.2%	6.8%	7.3%	1.0%
% YOY	26.2%	19.0%	19.5%	9.0%	3.8%	0.5%	-11.6%	-15.6%	-21.8%	-18.9%	-25.1%	-16.0%	-18.9%
SDI Corporation	1.1	1.0	1.0	1.0	1.0	0.9	1.0	0.9	0.8	0.9	1.0	0.9	0.9
% MoM	4.2%	-7.2%	-0.7%	0.2%	4.0%	-9.3%	5.3%	-5.1%	-16.0%	10.2%	20.1%	-9.5%	1.3%
% YOY	17.5%	7.2%	4.0%	1.6%	3.9%	-3.1%	-2.0%	-13.1%	-19.7%	3.7%	5.3%	-8.7%	-11.2%
Jin Lin	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4
% MoM	5.9%	-1.7%	-1.3%	-2.0%	-8.5%	-7.4%	-2.3%	3.4%	-12.1%	3.5%	4.5%	-3.2%	-9.1%
% YOY	9.4%	3.3%	-2.3%	6.4%	-5.7%	-11.1%	-18.4%	-14.7%	-25.0%	-15.7%	-18.7%	-20.6%	-31.8%
PI필름/FCCL/Coverlay	5.5	5.1	4.8	4.8	4.8	5.0	4.8	4.2	3.0	3.8	4.5	4.5	4.6
% MoM	-1.3%	-7.5%	-5.3%	-0.2%	0.0%	4.7%	-4.9%	-12.5%	-29.2%	28.9%	18.1%	-1.1%	3.0%
% YOY	4.1%	-3.5%	-11.2%	-12.5%	-12.6%	-0.7%	-9.8%	-23.0%	-41.6%	-5.9%	-26.1%	-19.9%	-16.3%
Taimide	0.2	0.2	0.1	0.2									
% MoM	12.8%	-21.3%	-52.1%	22.0%	5.1%	19.0%	-19.0%	-25.4%	-0.5%	8.0%	42.0%	2.0%	33.8%
% YOY	15.9%	-9.7%	-59.8%	-52.8%	-47.4%	-26.3%	-39.3%	-60.6%	-64.1%	-58.8%	-46.1%	-39.0%	-27.6%
Taiflex	0.7	0.7	0.7	0.8	0.9	0.8	0.6	0.5	0.4	0.4	0.6	0.6	0.7
% MoM	-9.9%	-2.4%	-3.9%	14.4%	8.6%	-11.3%	-24.2%	-13.9%	-18.6%	5.2%	30.2%	10.0%	17.9%
% YOY	-0.8%	-16.6%	-26.0%	-8.5%	0.7%	17.6%	-15.2%	-36.9%	-48.8%	-24.0%	-31.2%	-25.5%	-2.5%
Eternal Materials	4.5	4.2	4.0	3.9	3.8	4.1	4.1	3.6	2.5	3.3	3.8	3.7	3.7
% MoM	-0.3%	-7.7%	-3.6%	-3.3%	-1.9%	8.0%	-0.9%	-12.0%	-31.3%	33.6%	15.9%	-2.8%	-0.5%
% YOY	4.4%	-0.4%	-5.4%	-11.2%	-13.5%	-2.4%	-7.8%	-18.8%	-38.9%	0.5%	-24.4%	-18.0%	-18.1%

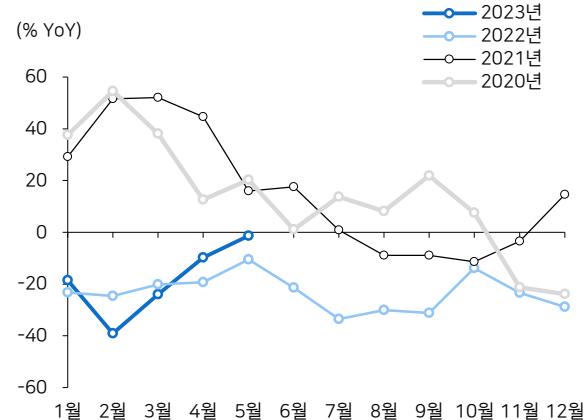
자료: Mops, 메리츠증권 리서치센터

그림3 써니옵티컬 핸드셋용 카메라모듈 출하량



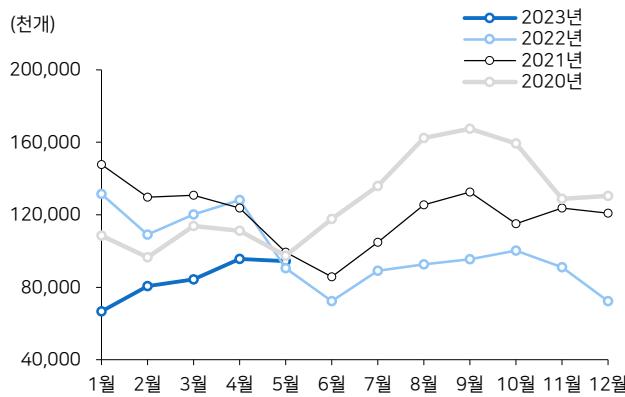
자료: Sunny Optical, 메리츠증권 리서치센터

그림4 써니옵티컬 핸드셋용 카메라모듈 YoY 성장률



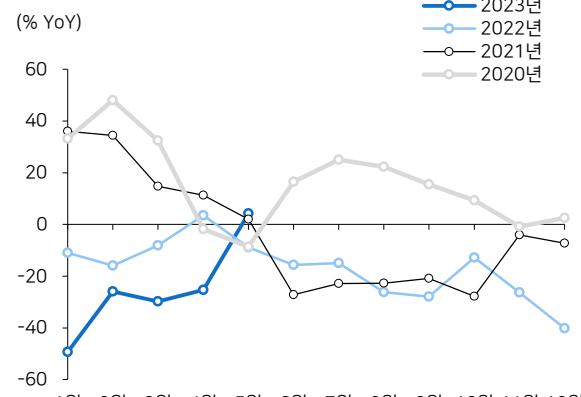
자료: Sunny Optical, 메리츠증권 리서치센터

그림5 써니옵티컬 핸드셋용 렌즈 출하량



자료: Sunny Optical, 메리츠증권 리서치센터

그림6 써니옵티컬 핸드셋용 렌즈 YoY 성장률



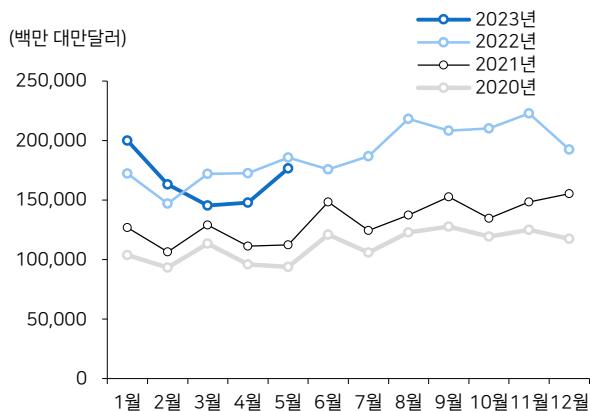
자료: Sunny Optical, 메리츠증권 리서치센터

표6 BCI 중국 주간 스마트폰 출하량 추이

(천대) End	W11	W12	W13	W14	W15	W16	W17	W18	W19	W20	YTD
	2023-03-19	2023-03-26	2023-04-02	2023-04-09	2023-04-16	2023-04-23	2023-04-30	2023-05-07	2023-05-14	2023-05-21	
Huawei	339.0	362.0	496.0	469.0	407.0	388.0	597.0	601.0	498.0	498.0	9,806.0
Honor	644.0	611.0	621.0	579.0	565.0	563.0	703.0	736.0	614.0	616.0	14,609.0
vivo	593.0	595.0	610.0	547.0	519.0	519.0	685.0	727.0	601.0	627.0	14,906.0
IQOO	117.0	141.0	149.0	134.0	127.0	131.0	150.0	164.0	128.0	122.0	3,438.0
Oppo	606.0	651.0	670.0	637.0	609.0	626.0	737.0	773.0	626.0	635.0	16,329.0
realme	110.0	114.0	115.0	99.0	135.0	115.0	121.0	120.0	98.0	129.0	2,199.0
Oneplus	172.0	121.0	108.0	99.0	87.0	89.0	103.0	104.0	80.0	80.0	2,042.0
Xiaomi	572.0	558.0	744.0	613.0	568.0	639.0	673.0	656.0	530.0	503.0	14,489.0
Apple	819.0	766.0	767.0	707.0	681.0	690.0	774.0	771.0	668.0	711.0	19,027.0
Others	388.0	262.0	259.0	336.0	293.0	293.0	306.0	306.0	278.0	279.0	6,030.0
Total	4,359.0	4,180.0	4,538.0	4,219.0	3,992.0	4,053.0	4,819.0	4,958.0	4,121.0	4,201.0	102,793.0
2022년 출하량	4,349.0	4,598.0	4,618.0	4,245.0	4,150.0	4,205.0	4,978.0	4,976.0	4,288.0	4,385.0	106,830.0
YoY 성장률	0.2%	-9.1%	-1.7%	-0.6%	-3.8%	-3.6%	-3.2%	-0.4%	-3.9%	-4.2%	-3.8%
YoY ex-Apple	-3.0%	-12.0%	-4.0%	-3.0%	-5.0%	-5.0%	-5.0%	-6.0%	-6.0%	-7.0%	-7.0%
Apple YoY	17.0%	7.0%	10.0%	16.0%	4.0%	4.0%	4.0%	16.0%	10.0%	9.0%	10.0%

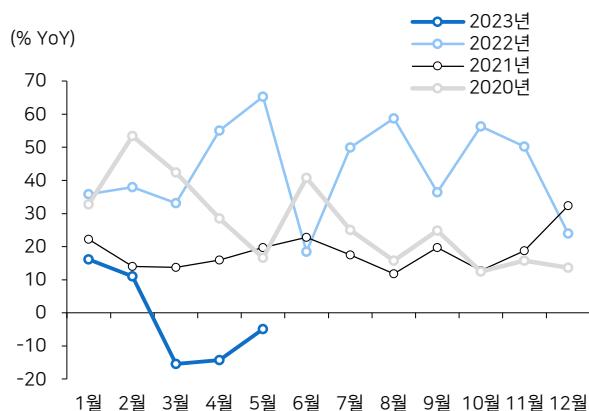
자료: 메리츠증권 리서치센터

그림7 TSMC 월별 매출액



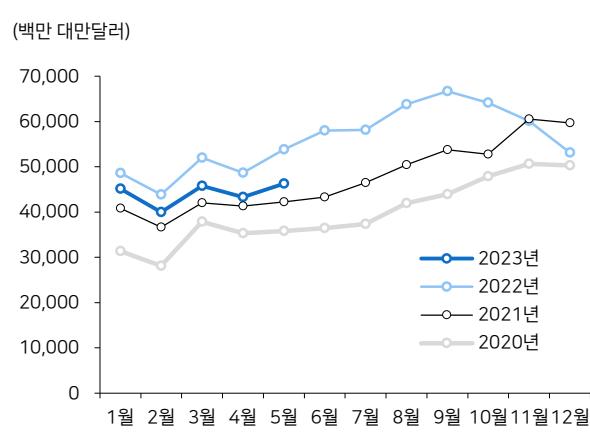
자료: Mops, 메리츠증권 리서치센터

그림8 TSMC YoY 성장률



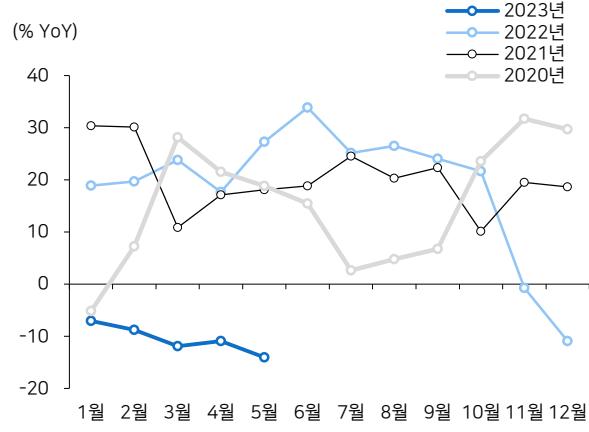
자료: Mops, 메리츠증권 리서치센터

그림9 ASE 월별 매출액



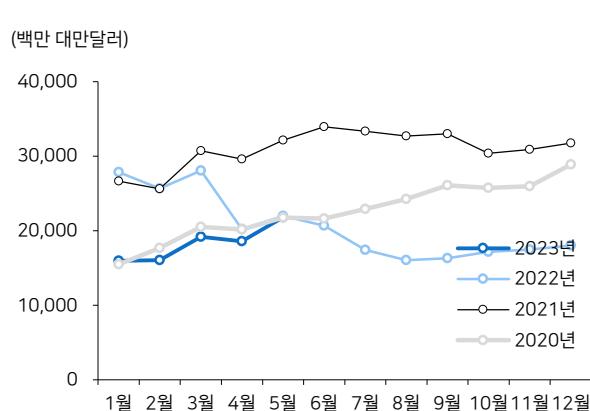
자료: Mops, 메리츠증권 리서치센터

그림10 ASE YoY 성장률



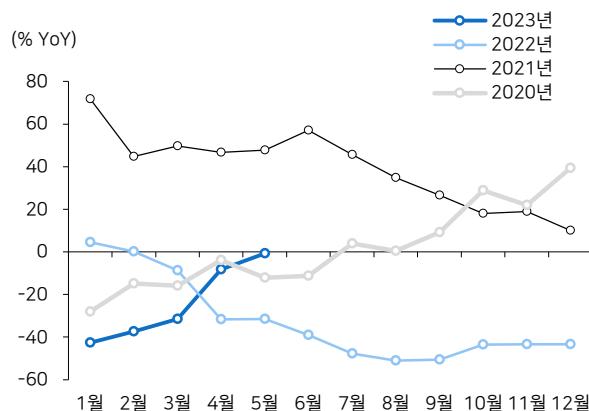
자료: Mops, 메리츠증권 리서치센터

그림11 AUO 월별 매출액



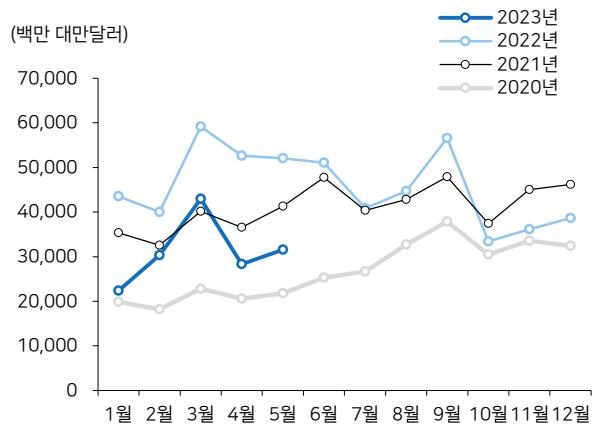
자료: Mops, 메리츠증권 리서치센터

그림12 AUO YoY 성장률



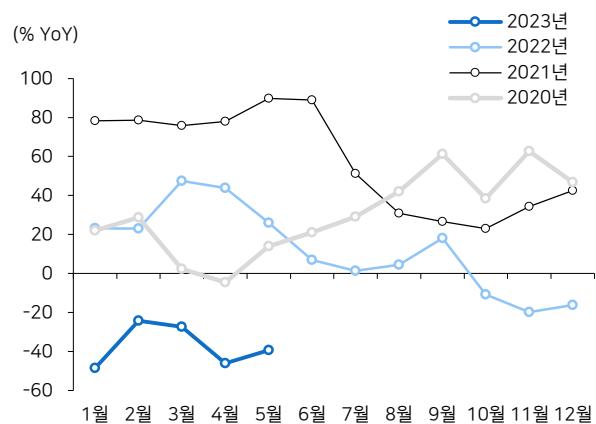
자료: Mops, 메리츠증권 리서치센터

그림13 Mediatek 월별 매출액



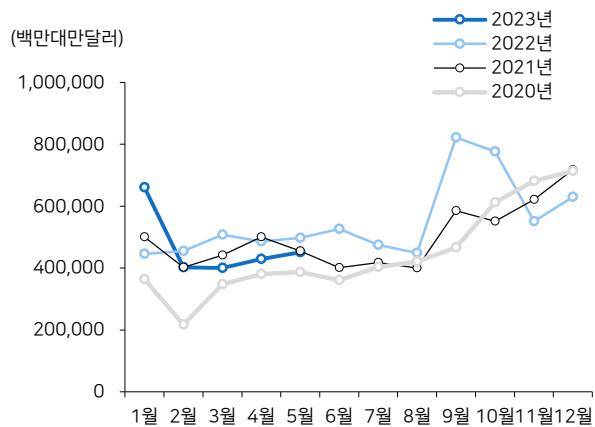
자료: Mops, 메리츠증권 리서치센터

그림14 Mediatek YoY 성장률



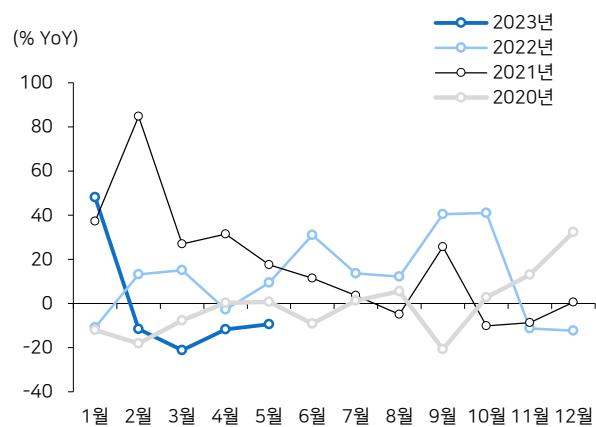
자료: Mops, 메리츠증권 리서치센터

그림15 Honhai(Foxconn) 월별 매출액



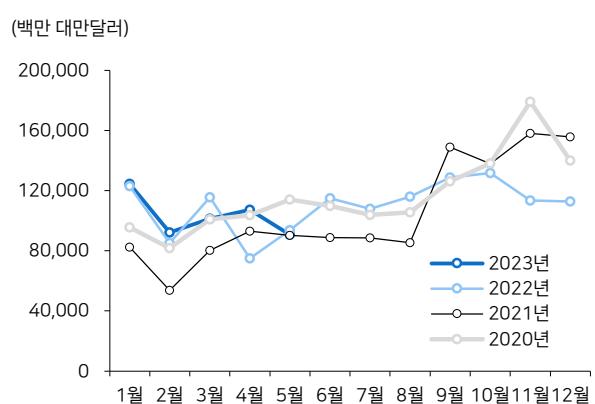
자료: Mops, 메리츠증권 리서치센터

그림16 Honhai(Foxconn) YoY 성장률



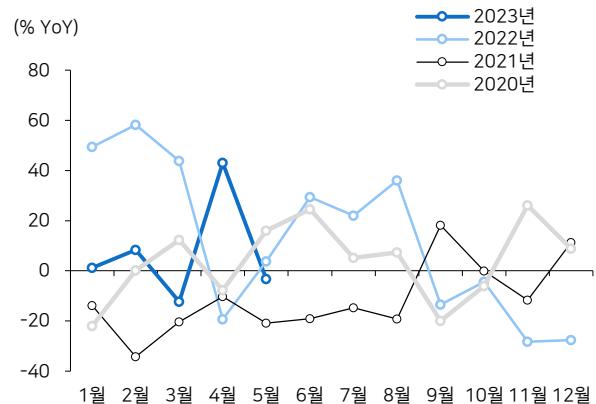
자료: Mops, 메리츠증권 리서치센터

그림17 Pegatron 월별 매출액



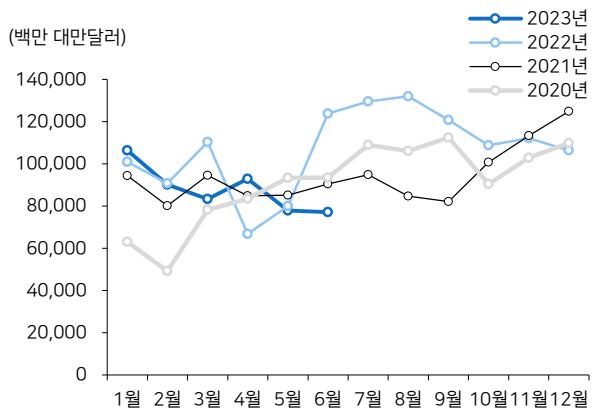
자료: Mops, 메리츠증권 리서치센터

그림18 Pegatron YoY 성장률



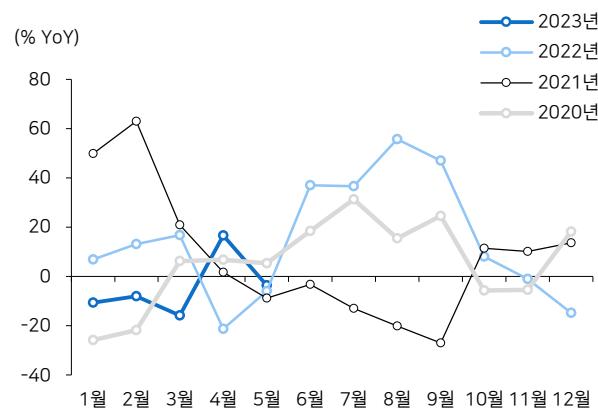
자료: Mops, 메리츠증권 리서치센터

그림19 Quanta 월별 매출액



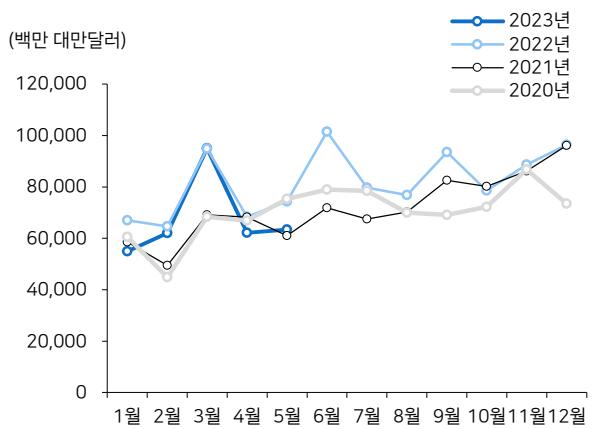
자료: Mops, 메리츠증권 리서치센터

그림20 Quanta YoY 성장률



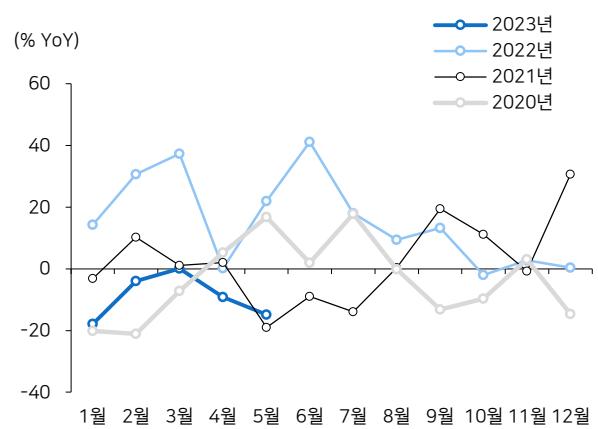
자료: Mops, 메리츠증권 리서치센터

그림21 Wistron 월별 매출액



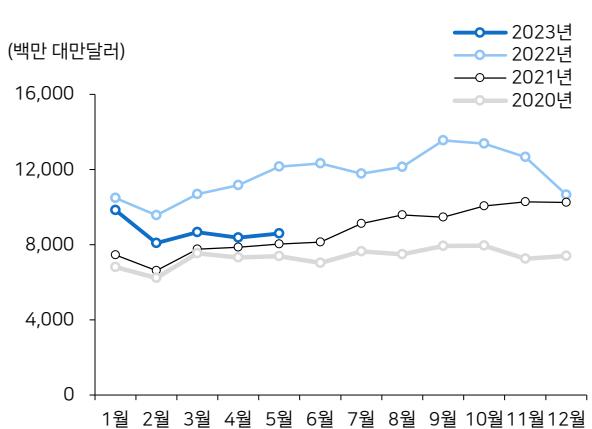
자료: Mops, 메리츠증권 리서치센터

그림22 Wistron YoY 성장률



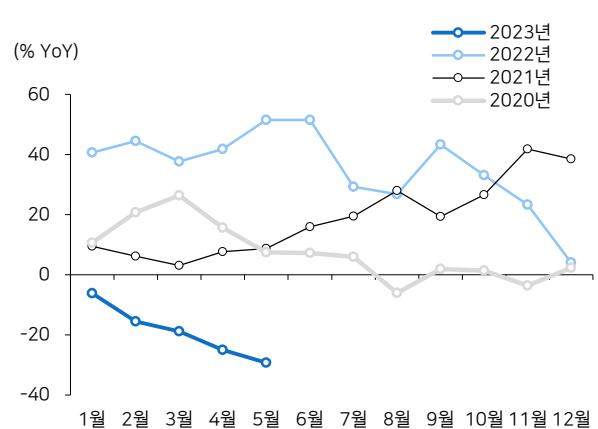
자료: Mops, 메리츠증권 리서치센터

그림23 Unimicron 월별 매출액



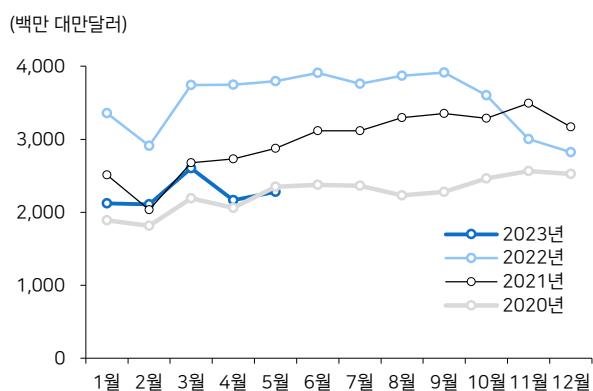
자료: Mops, 메리츠증권 리서치센터

그림24 Unimicron YoY 성장률



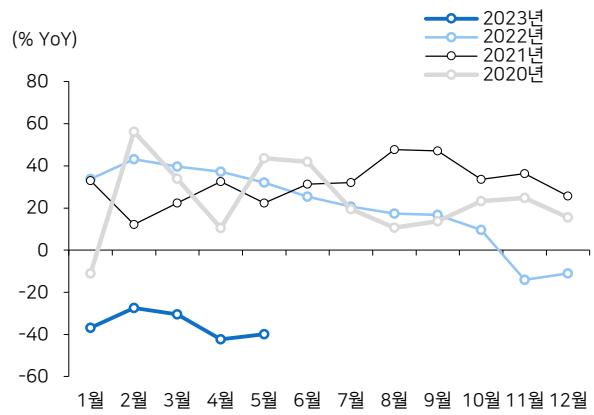
자료: Mops, 메리츠증권 리서치센터

그림25 Kinsus 월별 매출액



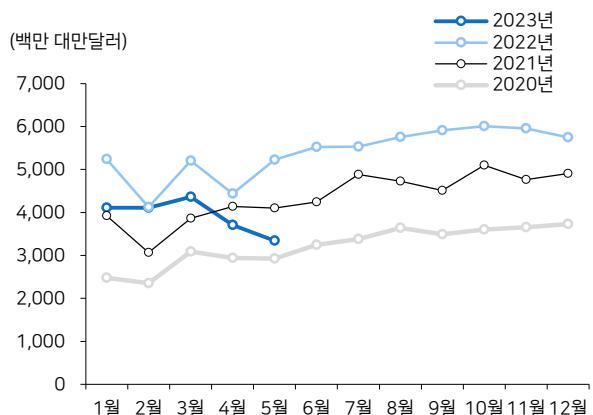
자료: Mops, 메리츠증권 리서치센터

그림26 Kinsus YoY 성장률



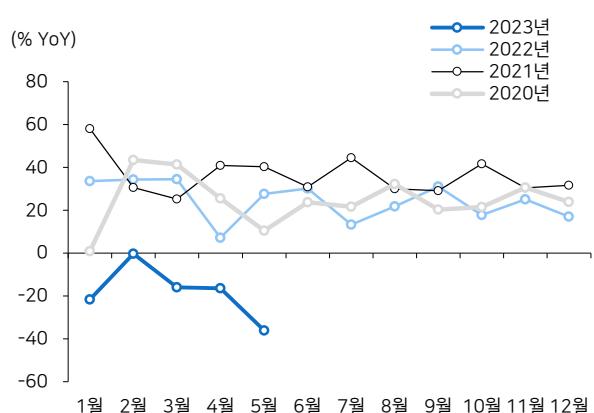
자료: Mops, 메리츠증권 리서치센터

그림27 Nanya PCB 월별 매출액



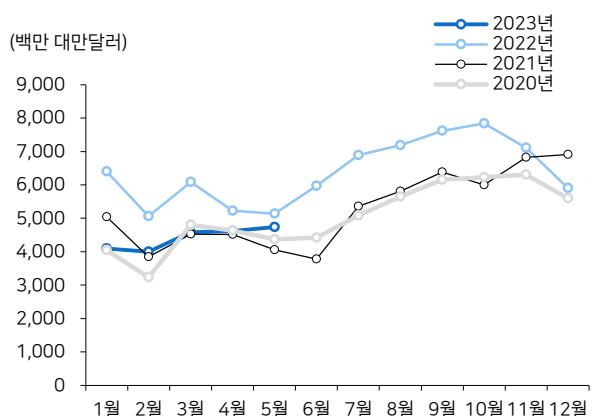
자료: Mops, 메리츠증권 리서치센터

그림28 Nanya PCB YoY 성장률



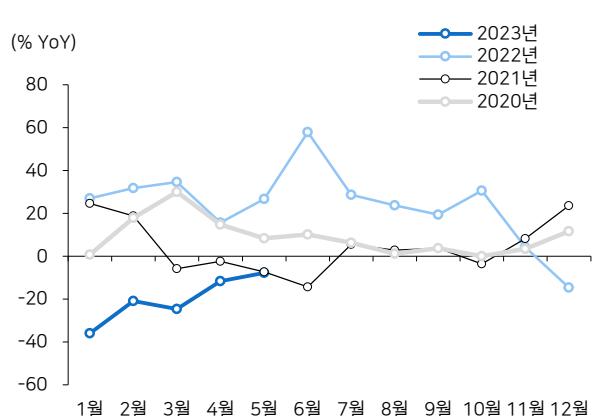
자료: Mops, 메리츠증권 리서치센터

그림29 Compeq 월별 매출액



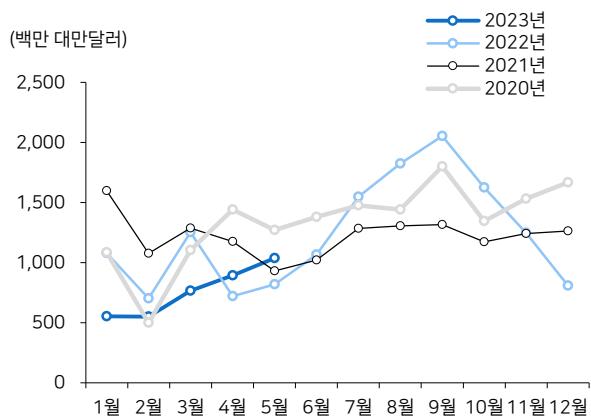
자료: Mops, 메리츠증권 리서치센터

그림30 Compeq YoY 성장률



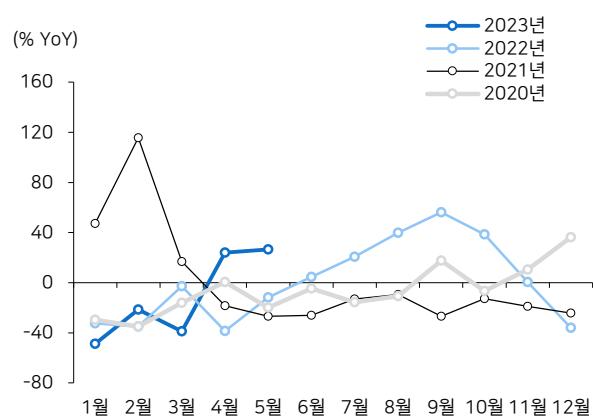
자료: Mops, 메리츠증권 리서치센터

그림31 Career Technology 월별 매출액



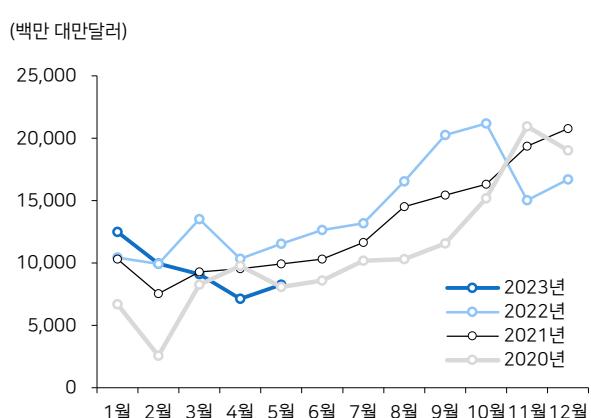
자료: Mops, 메리츠증권 리서치센터

그림32 Career Technology YoY 성장률



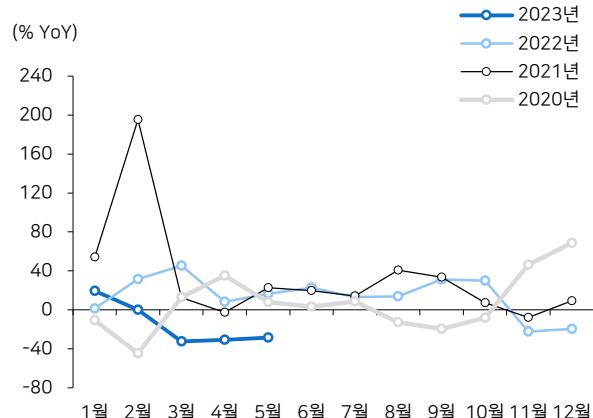
자료: Mops, 메리츠증권 리서치센터

그림33 Zhending 월별 매출액



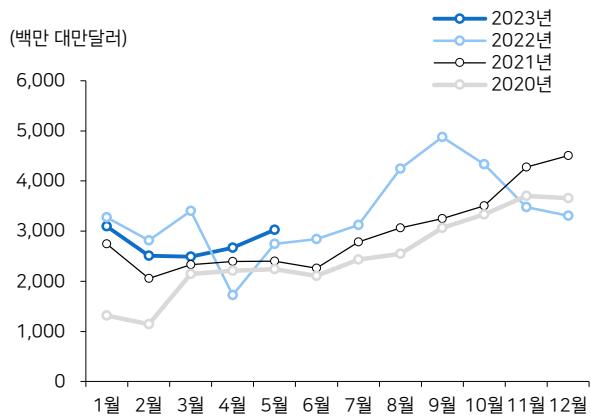
자료: Mops, 메리츠증권 리서치센터

그림34 Zhending YoY 성장률



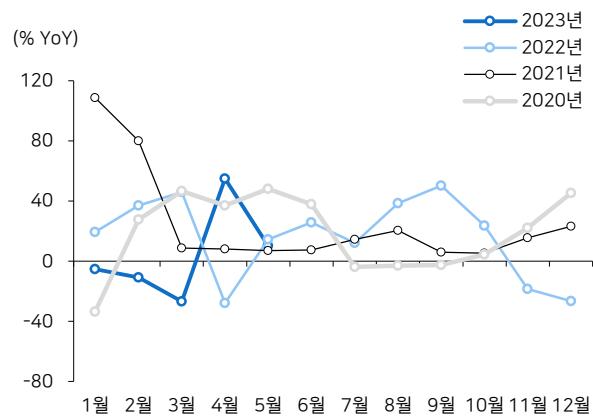
자료: Mops, 메리츠증권 리서치센터

그림35 Flexium 월별 매출액



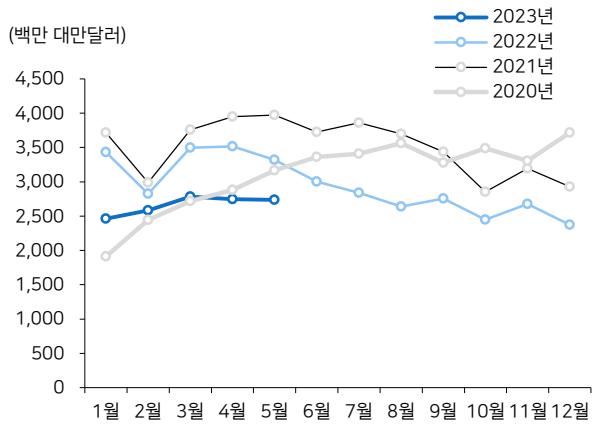
자료: Mops, 메리츠증권 리서치센터

그림36 Flexium YoY 성장률



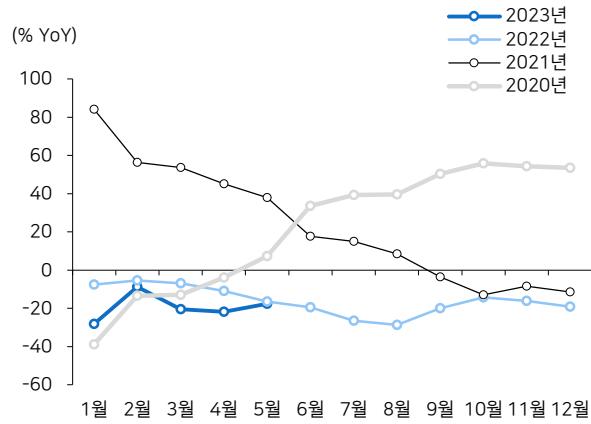
자료: Mops, 메리츠증권 리서치센터

그림37 Walsin Technology 월별 매출액



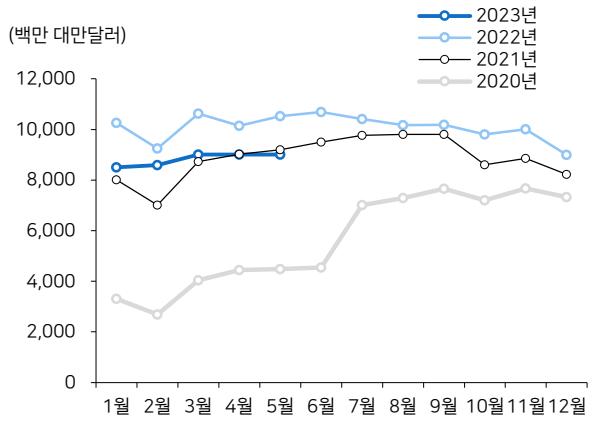
자료: Mops, 메리츠증권 리서치센터

그림38 Walsin Technology YoY 성장률



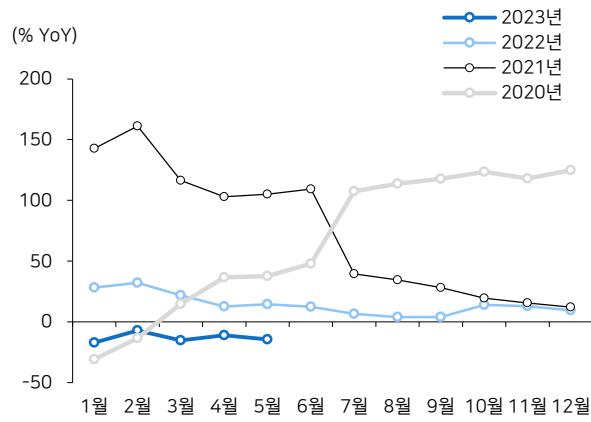
자료: Mops, 메리츠증권 리서치센터

그림39 Yageo 월별 매출액



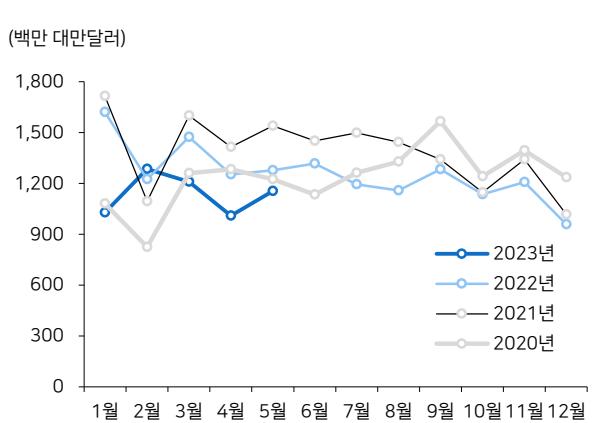
자료: Mops, 메리츠증권 리서치센터

그림40 Yageo YoY 성장률



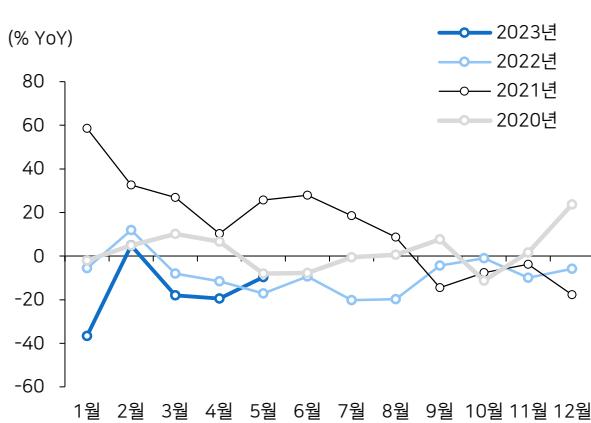
자료: Mops, 메리츠증권 리서치센터

그림41 Holy Stone 월별 매출액



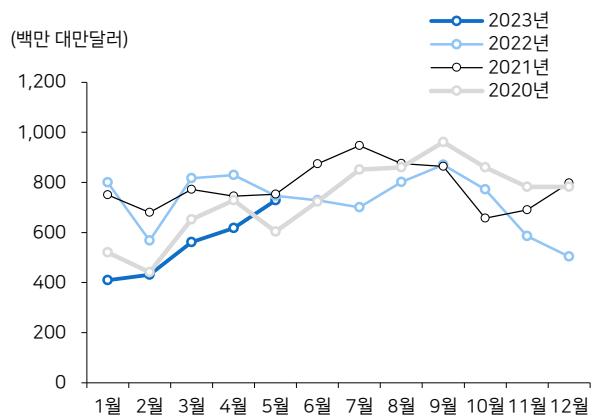
자료: Mops, 메리츠증권 리서치센터

그림42 Holy Stone YoY 성장률



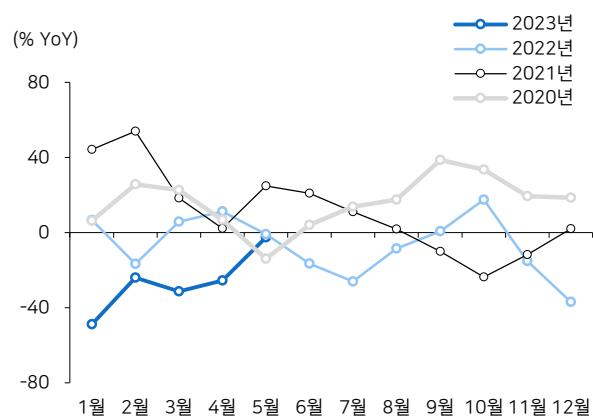
자료: Mops, 메리츠증권 리서치센터

그림43 Taiflex 월별 매출액



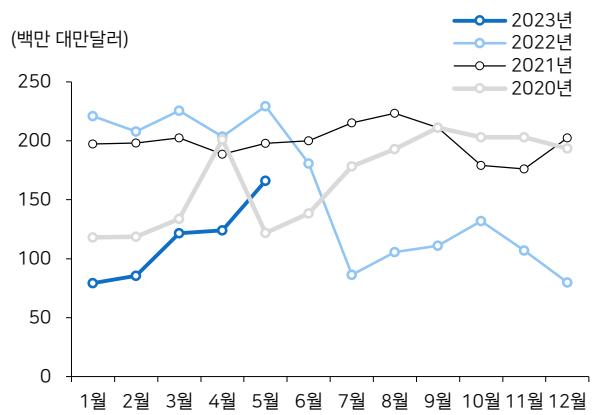
자료: Mops, 메리츠증권 리서치센터

그림44 Taiflex YoY 성장률



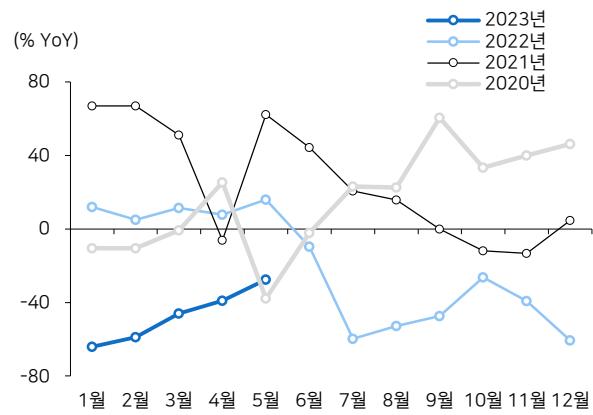
자료: Mops, 메리츠증권 리서치센터

그림45 Taimide 월별 매출액



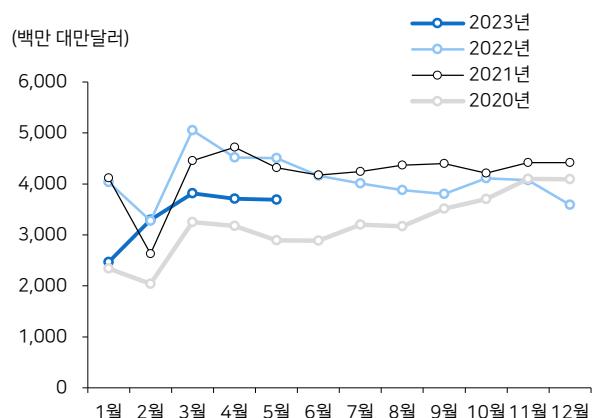
자료: Mops, 메리츠증권 리서치센터

그림46 Taimide YoY 성장률



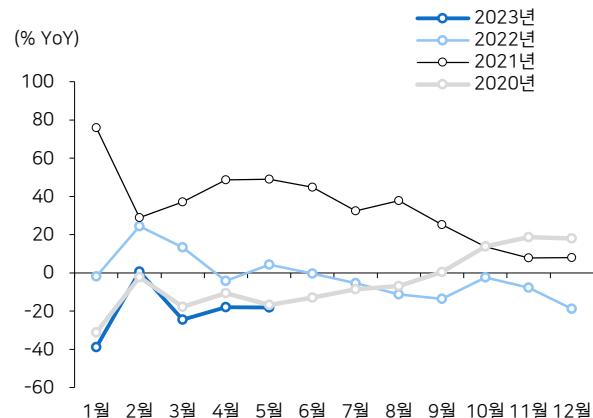
자료: Mops, 메리츠증권 리서치센터

그림47 Eternal Materials 월별 매출액



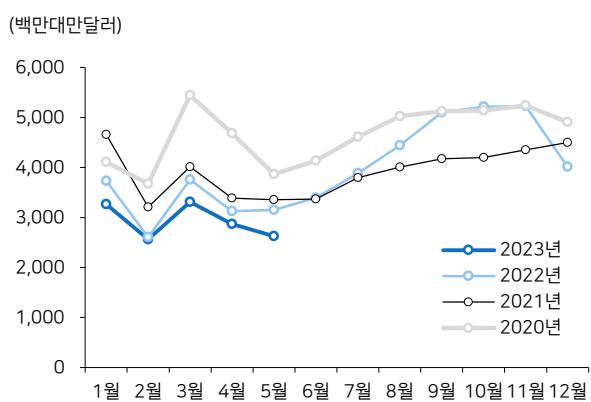
자료: Mops, 메리츠증권 리서치센터

그림48 Eternal Materials YoY 성장률



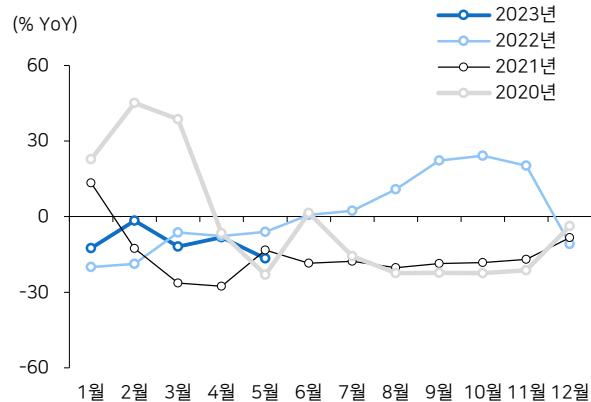
자료: Mops, 메리츠증권 리서치센터

그림49 Lagan 월별 매출액



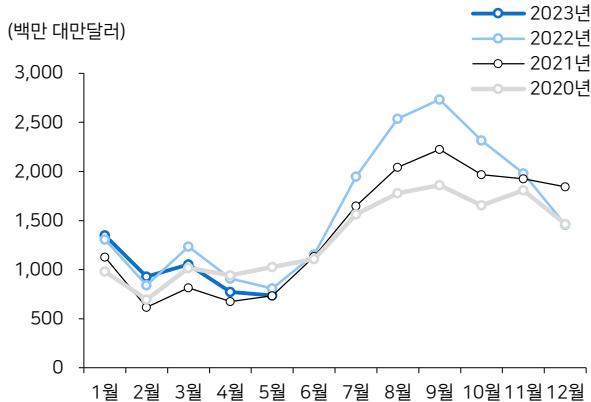
자료: Mops, 메리츠증권 리서치센터

그림50 Lagan YoY 성장률



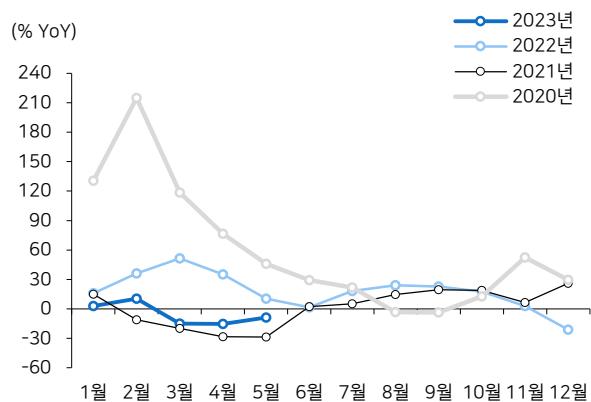
자료: Mops, 메리츠증권 리서치센터

그림51 GESO 월별 매출액



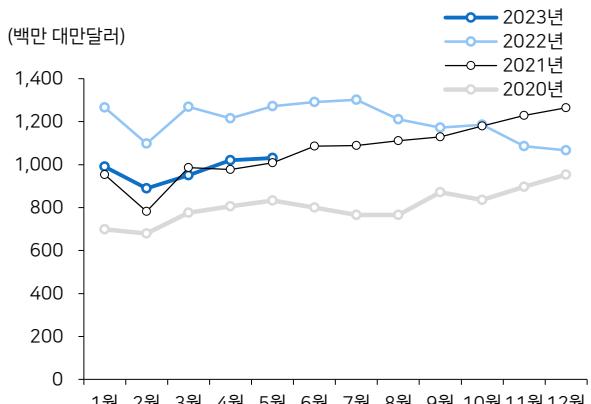
자료: Mops, 메리츠증권 리서치센터

그림52 GESO YoY 성장률



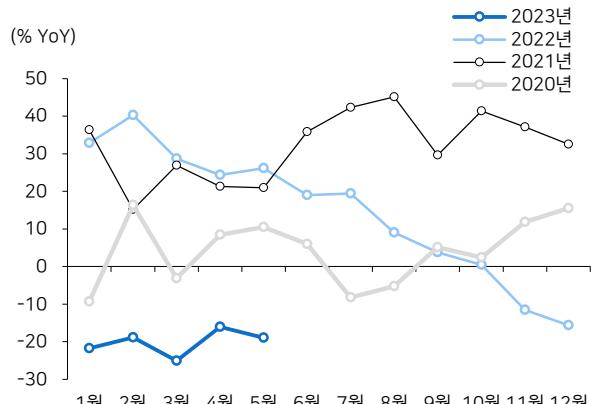
자료: Mops, 메리츠증권 리서치센터

그림53 CWTC 월별 매출액



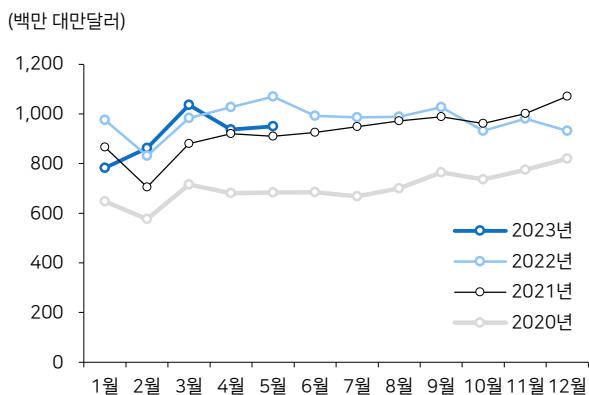
자료: Mops, 메리츠증권 리서치센터

그림54 CWTC YoY 성장률



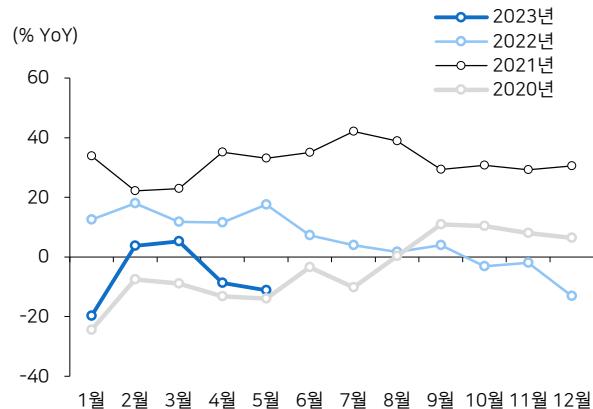
자료: Mops, 메리츠증권 리서치센터

그림55 SDI Corporation 월별 매출액



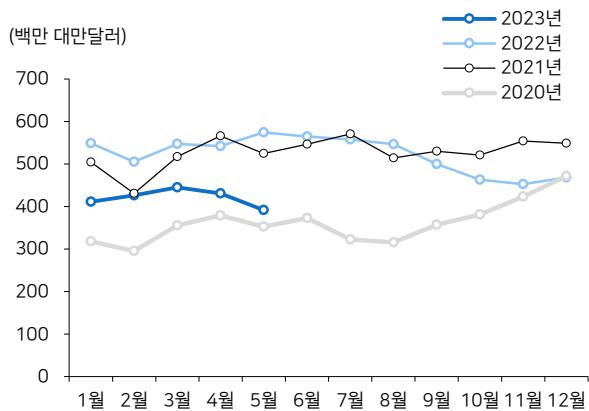
자료: Mops, 메리츠증권 리서치센터

그림56 SDI Corporation YoY 성장률



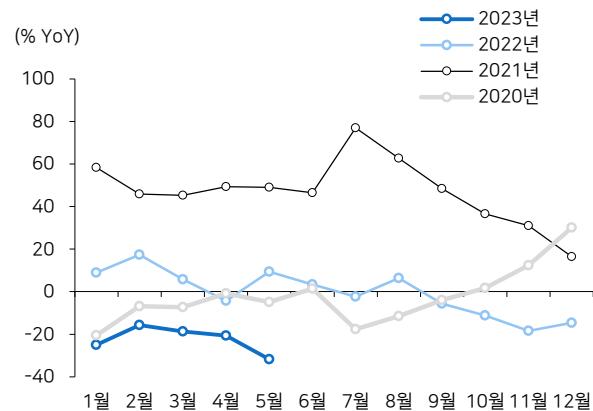
자료: Mops, 메리츠증권 리서치센터

그림57 Jin Lin Technology 월별 매출액



자료: 메리츠증권 리서치센터

그림58 Jin Lin Technology YoY 성장률



자료: 메리츠증권 리서치센터

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