

전기전자

2월 대만 IT 매출 동향: 아이폰 수요 부진과 중국 스마트폰 회복 지연 확인

전기전자/IT부품장비

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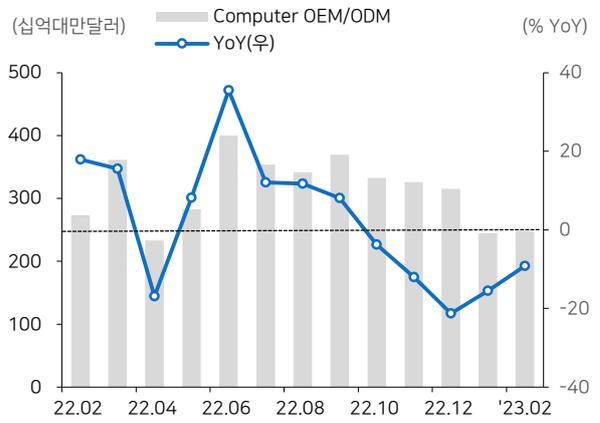
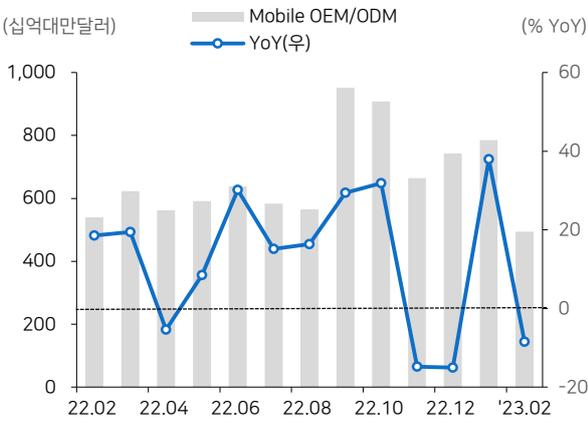
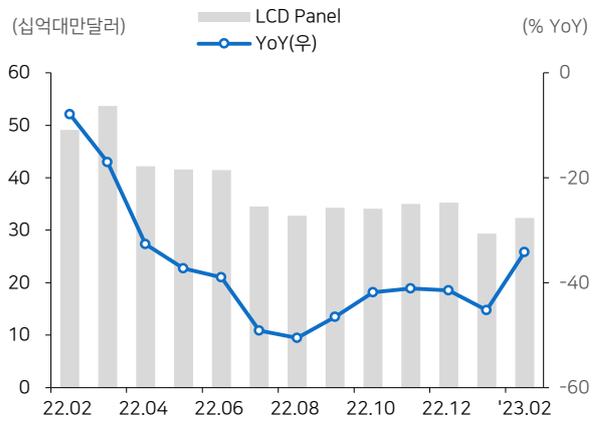
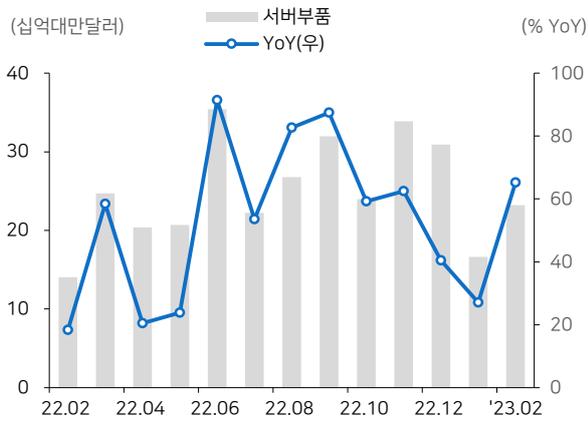
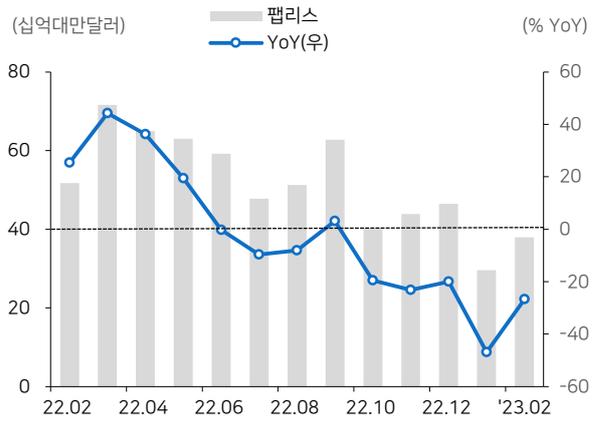
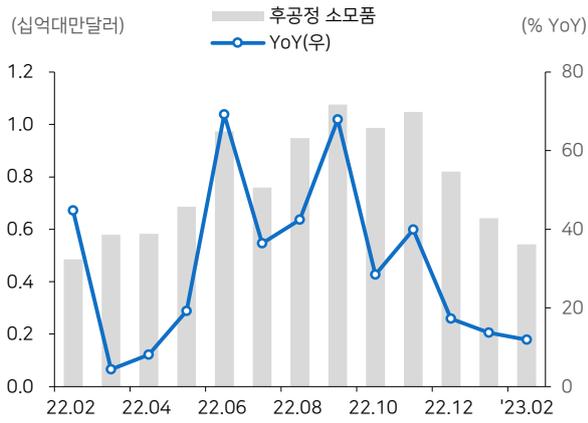
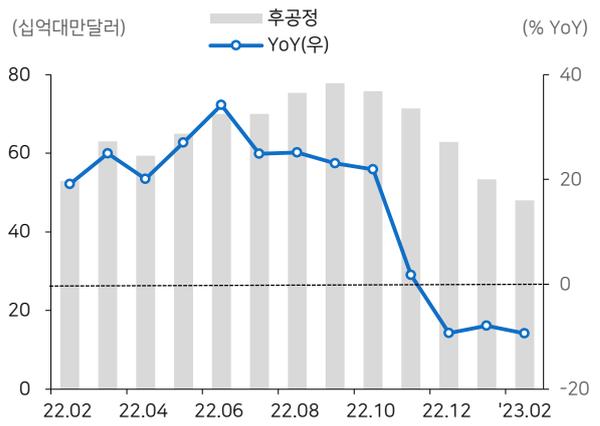
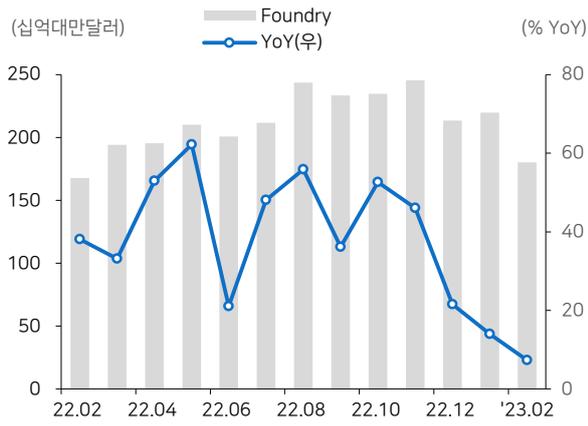
아이폰 수요 모멘텀은 둔화, 중국 스마트폰 관련 재고조정은 지속

- 대만 IT 부품/소재 기업들의 2월 매출액을 고려했을 때, 시장에서 기대했던 아이폰 이연수요와 중국 스마트폰 시장 출하량 회복은 미발생
- BCI의 '중국 주간 스마트폰 출하량 데이터'에서도 올해 누적 중국 스마트폰 출하량은 -3.7% YoY를 기록하며 춘절 연휴 이후 부진이 지속
- 3~4월에는 중국 내 다수의 플래그십 스마트폰 신모델 출시가 예정되어 있기 때문에 자체적으로 재고조정이 이뤄진 관련 부품 업체(MLCC, AP 등)들은 일시적인 부품 주문량 반등이 존재할 가능성이 높은 상황
- 3월 이후의 매출 회복 강도로 중국 세트사들의 구매 모멘텀(Re-Stocking) 회복 여부 파악이 가능할 전망. 관련해서 선행적으로 재고조정이 이뤄진 MLCC 관련 업체들 선호 유지

대만 IT 및 주요 기업 2월 매출 동향

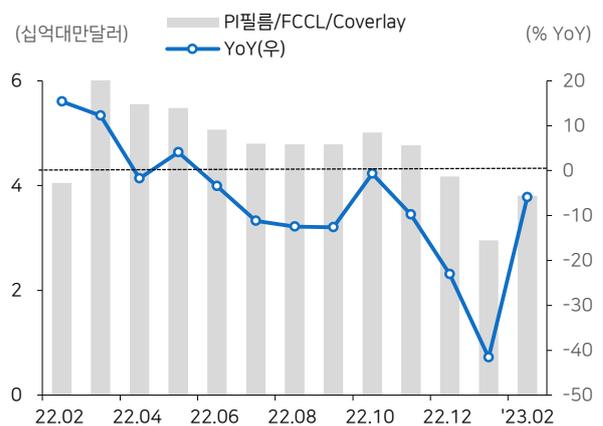
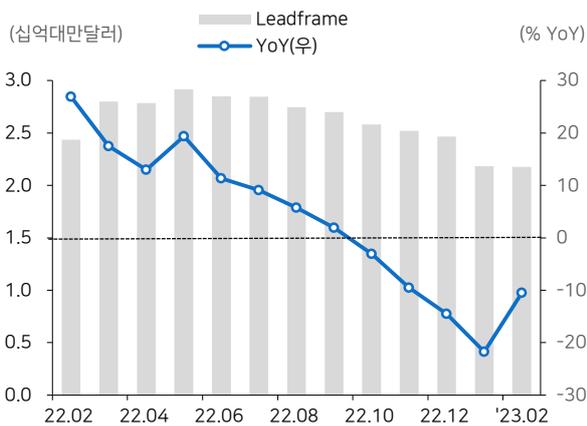
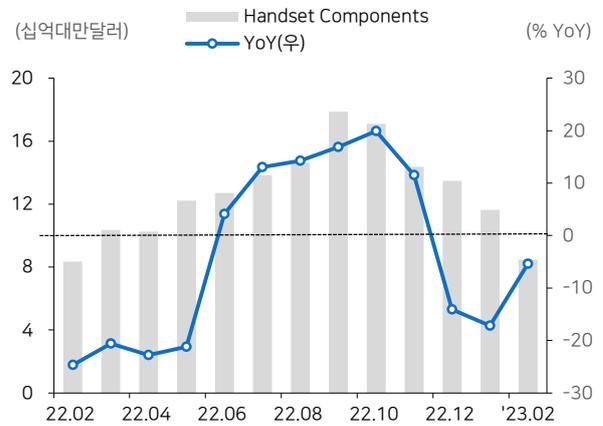
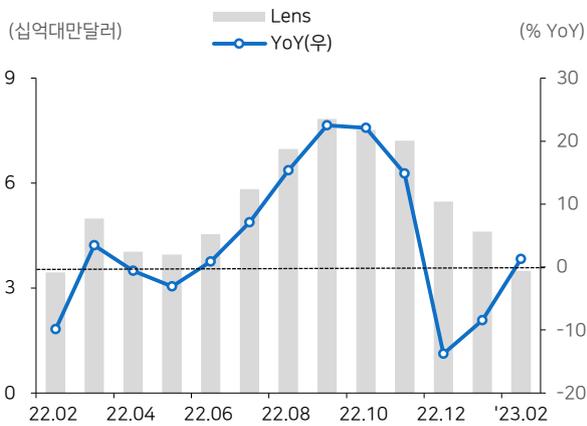
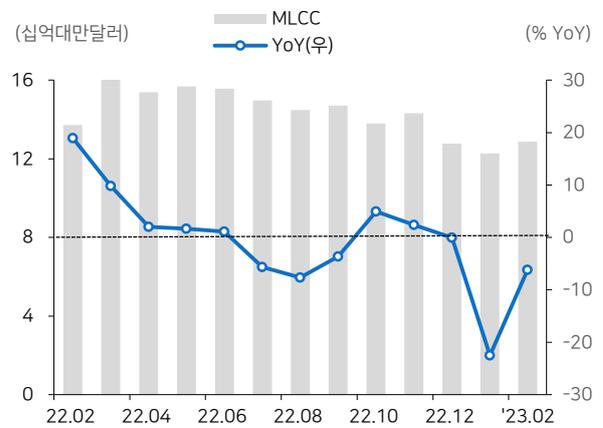
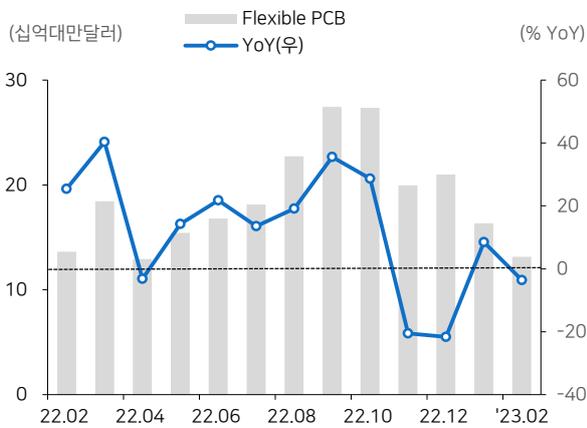
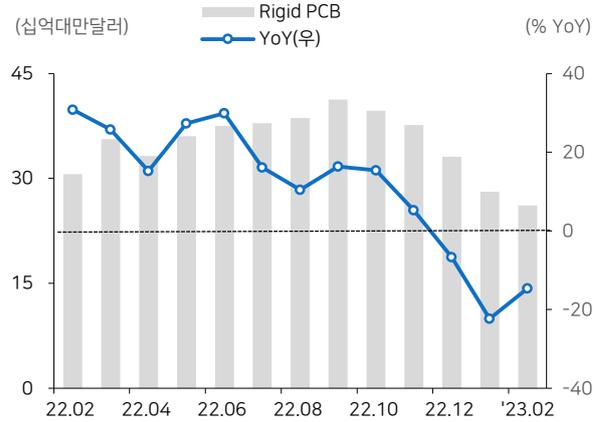
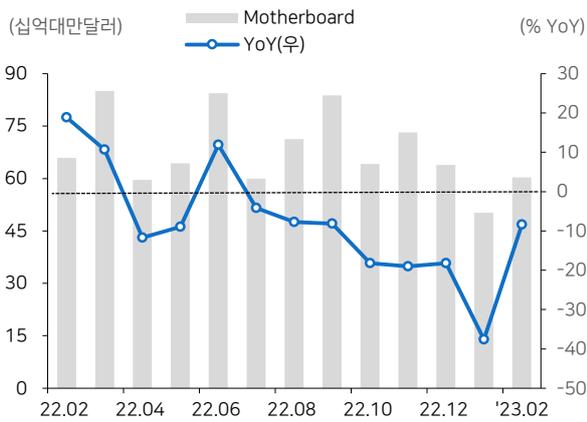
- **전년** 대비 성장을 기록한 산업군은 Foundry(+7.4% YoY, 이하 YoY), 후공정 소모품(+11.9%), 서버부품(+65.2%), Handset Components(+1.4%), Lens(+1.3%) 총 5군
- **전월** 대비 성장을 기록한 산업군은 Memory(+10.2% MoM, 이하 MoM), 패키징(+28.2%), 서버부품(+39.5%), LCD Panel(+10.2%), Motherboard(+20.2%), Computer OED/ODM(+1.3%), MLCC(+3.8%), PI필름/FCCI/Coverlay(+28.9% MoM) 등 총 8군
- 폭스콘의 2월 매출액은 가동일수 증가에도 불구하고 수요 약세로 인해 MoM 기준 감소 Pegatron 또한 2월 노트북 출하량 증가에도(2월 550,000개 vs 1월의 350,000-400,000개) 1월 대비 통신 제품에 대한 수요 감소로 2월 매출액이 MoM 기준 감소
- 폭스콘과 Pegatron의 1월 호실적이 Apple의 아이폰14 프로/프로맥스 수주 물량 기반이었다는 점에서 2월 매출액은 아이폰14프로/프로맥스의 수요 모멘텀이 둔화됐음을 의미
- 주요 애플 밸류체인(Zhending, Flexium, Largan, GESO, Foxlink 등) 매출액 또한 MoM 기준 부진 지속. 프로/프로맥스향 공급으로 전년 대비 단가 상승이 이뤄진 일부 업체들 중심으로 YoY 기준 소폭 반등에 성공했으나, 높은 수준의 가격 인화와 구매 모멘텀 둔화로 신제품 출시 전 유의미한 실적 반등은 어려울 전망
- 패키지기판 회사 중 PC향 ABF기판 공급 비중이 높은 Unimicron(50~60%)과 Kinsus(30~40%) 매출액의 감소폭이 확대. 참고로 비즈니스 환경이 유사한 삼성전기의 경우 1Q23 패키기술루션 사업부 매출 QoQ 20% 이상 감소가 유력
- 중국 스마트폰 시장과 상관관계가 높은 대만 MLCC 업체와 Mediatek 모두 조업일수 증가에 따라 MoM 기준 반등 성공. 다만 지속되는 수요 약세로 인해 HolyStone을 제외하고 YoY 기준 부진 지속
- 대만 리드프레임 업체 중 전장용 비중이 제일 높은 SDI Corporation YoY 기준 반등 성공

그림1 대만 월별 매출(1)



자료: 메리츠증권 리서치센터

그림2 대만 월별 매출(2)



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
파운드리	167.7	194.1	195.4	210.1	200.7	211.6	243.5	233.5	234.6	245.3	213.5	219.6	180.1
% MoM	-12.9%	15.7%	0.6%	7.6%	-4.5%	5.4%	15.1%	-4.1%	0.5%	4.5%	-12.9%	2.9%	-18.0%
% YoY	38.1%	33.2%	53.0%	62.2%	21.0%	48.0%	55.9%	36.2%	52.6%	46.0%	21.5%	14.0%	7.4%
TSMC	146.9	172.0	172.6	185.7	175.9	186.8	218.1	208.2	210.3	222.7	192.6	200.1	163.2
% MoM	-14.7%	17.0%	0.3%	7.6%	-5.3%	6.2%	16.8%	-4.5%	1.0%	5.9%	-13.5%	3.9%	-18.4%
% YoY	37.9%	33.2%	55.0%	65.3%	18.5%	49.9%	58.7%	36.4%	56.3%	50.2%	23.9%	16.2%	11.1%
UMC	20.8	22.1	22.8	24.4	24.8	24.8	25.3	25.2	24.3	22.5	20.9	19.6	16.9
% MoM	1.6%	6.4%	3.0%	7.2%	1.6%	0.0%	2.1%	-0.5%	-3.5%	-7.4%	-7.1%	-6.5%	-13.6%
% YoY	39.2%	33.2%	39.2%	42.1%	43.2%	35.2%	34.9%	34.5%	27.1%	14.7%	3.3%	-4.3%	-18.6%
후공정(OSAT)	53.0	63.0	59.4	65.0	70.0	70.0	75.4	77.8	75.8	71.4	62.9	53.4	48.0
% MoM	-8.5%	19.0%	-5.8%	9.3%	7.8%	0.0%	7.6%	3.3%	-2.6%	-5.8%	-11.9%	-15.2%	-10.0%
% YoY	19.1%	25.0%	20.1%	27.1%	34.2%	24.9%	25.2%	23.1%	21.9%	1.8%	-9.3%	-7.9%	-9.4%
ASE	43.8	52.0	48.6	53.8	58.0	58.2	63.8	66.7	64.2	60.1	53.1	45.1	40.0
% MoM	-9.8%	18.6%	-6.4%	10.6%	7.8%	0.3%	9.7%	4.5%	-3.7%	-6.3%	-11.6%	-15.1%	-11.4%
% YoY	19.7%	23.8%	17.7%	27.3%	33.9%	25.1%	26.5%	24.0%	21.7%	-0.7%	-10.9%	-7.1%	-8.8%
SPIIL	9.2	11.1	10.8	11.2	12.0	11.9	11.5	11.2	11.6	11.3	9.8	8.2	8.1
% MoM	-2.2%	20.6%	-2.7%	3.7%	7.9%	-1.5%	-2.7%	-3.3%	3.9%	-3.0%	-13.3%	-15.7%	-2.1%
% YoY	16.5%	30.8%	32.3%	26.0%	36.0%	23.7%	18.4%	17.5%	23.5%	17.7%	0.7%	-12.3%	-12.2%
PTL	6.5	7.1	7.3	7.8	8.1	7.7	7.1	6.7	6.6	6.0	5.8	5.0	5.2
% MoM	-10.5%	9.6%	3.1%	7.0%	3.2%	-5.0%	-7.8%	-6.0%	-0.7%	-9.1%	-3.8%	-13.5%	4.3%
% YoY	11.2%	9.2%	9.9%	13.9%	14.6%	2.2%	-6.0%	-8.3%	-12.7%	-20.1%	-21.0%	-31.0%	-19.5%
KYEC	2.6	3.3	3.4	3.3	3.2	3.2	2.9	2.9	3.0	2.9	2.9	2.6	2.5
% MoM	-15.6%	26.2%	2.8%	-2.0%	-2.5%	-1.1%	-9.5%	1.4%	3.6%	-5.3%	1.9%	-12.6%	-2.6%
% YoY	8.4%	23.4%	22.6%	15.9%	63.3%	8.1%	-5.0%	-2.1%	-1.0%	-9.9%	-10.3%	-17.0%	-4.2%
Chipbond	2.1	2.4	2.3	2.3	2.1	1.8	1.7	1.7	1.7	1.9	1.7	1.4	1.4
% MoM	-9.4%	15.4%	-5.5%	-0.1%	-6.1%	-13.8%	-6.8%	1.4%	1.3%	9.0%	-9.2%	-17.3%	-1.9%
% YoY	0.9%	6.6%	-0.7%	-4.0%	-9.9%	-22.7%	-29.3%	-26.2%	-17.9%	-11.5%	-24.9%	-37.4%	-32.2%
후공정 소모품	0.5	0.6	0.6	0.7	1.0	0.8	0.9	1.1	1.0	1.0	0.8	0.6	0.5
% MoM	-14.1%	19.4%	0.5%	17.8%	41.8%	-22.0%	24.9%	13.4%	-8.3%	6.2%	-21.7%	-21.7%	-15.4%
% YoY	44.8%	4.4%	8.1%	19.2%	69.2%	36.4%	42.4%	67.9%	28.4%	39.9%	17.2%	13.7%	11.9%
Winway	0.2	0.3	0.2	0.3	0.6	0.4	0.5	0.6	0.6	0.7	0.5	0.4	0.3
% MoM	-26.6%	10.8%	-12.1%	21.2%	105.2%	-24.3%	19.8%	23.1%	-9.3%	17.6%	-28.3%	-10.8%	-24.8%
% YoY	60.8%	25.4%	21.5%	25.1%	134.5%	83.1%	82.4%	154.7%	71.9%	96.7%	72.5%	35.6%	38.7%
CHPT	0.3	0.3	0.4	0.4	0.4	0.3	0.4	0.5	0.4	0.4	0.3	0.2	0.2
% MoM	1.5%	27.2%	10.5%	15.7%	0.0%	-18.9%	31.4%	2.3%	-6.8%	-9.1%	-10.3%	-36.9%	3.1%
% YoY	32.8%	-7.9%	1.2%	15.6%	22.9%	3.2%	13.8%	14.1%	-4.2%	-6.9%	-18.9%	-13.8%	-12.4%
메모리	18.2	19.2	18.4	17.8	17.1	14.5	13.8	13.8	11.8	11.9	11.2	9.3	10.3
% MoM	-3.0%	5.4%	-4.1%	-3.3%	-3.8%	-15.7%	-4.3%	-0.4%	-14.6%	1.3%	-5.7%	-17.1%	10.2%
% YoY	21.0%	8.4%	-4.5%	-8.3%	-13.2%	-28.8%	-31.7%	-31.1%	-39.2%	-38.6%	-40.3%	-50.4%	-43.7%
Nanya	6.4	6.7	6.6	6.2	5.2	4.4	3.4	3.2	2.8	2.8	2.4	2.3	2.0
% MoM	-5.0%	4.8%	-2.1%	-6.1%	-15.5%	-16.0%	-22.2%	-6.2%	-13.2%	-0.4%	-13.4%	-6.2%	-10.0%
% YoY	11.1%	5.2%	-10.8%	-18.5%	-31.5%	-44.7%	-58.4%	-58.2%	-61.4%	-61.8%	-65.4%	-66.8%	-68.5%
Winbond	8.6	9.2	8.9	8.8	8.9	7.4	7.4	7.4	6.3	6.5	6.5	4.9	5.7
% MoM	-1.0%	7.1%	-3.2%	-1.2%	0.9%	-17.0%	0.2%	-0.7%	-14.8%	4.1%	-0.6%	-24.6%	17.6%
% YoY	33.3%	15.7%	7.4%	7.5%	2.1%	-18.7%	-16.0%	-19.3%	-29.0%	-23.8%	-24.7%	-43.8%	-33.2%
ADATA	3.2	3.3	2.9	2.8	3.0	2.7	3.0	3.2	2.7	2.6	2.4	2.2	2.5
% MoM	-4.1%	2.2%	-10.7%	-3.5%	6.9%	-11.1%	12.7%	7.0%	-15.5%	-3.5%	-10.1%	-7.6%	14.5%
% YoY	13.3%	-2.9%	-19.3%	-22.8%	-11.4%	-18.4%	-6.6%	0.4%	-18.2%	-26.7%	-27.9%	-34.4%	-21.7%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
팍시스	51.8	71.6	64.9	63.1	59.2	47.8	51.2	62.7	40.3	43.9	46.5	29.6	38.0
% MoM	-7.3%	38.4%	-9.4%	-2.9%	-6.1%	-19.3%	7.3%	22.5%	-35.8%	9.1%	5.8%	-36.3%	28.2%
% YoY	25.4%	44.2%	36.3%	19.5%	-0.2%	-9.7%	-8.1%	3.1%	-19.5%	-23.1%	-20.0%	-47.0%	-26.7%
Mediatek	40.0	59.2	52.6	52.1	51.0	40.9	44.7	56.6	33.4	36.1	38.7	22.4	30.3
% MoM	-8.0%	47.8%	-11.1%	-1.0%	-2.0%	-19.9%	9.3%	26.6%	-41.0%	8.2%	7.1%	-42.1%	35.4%
% YoY	23.0%	47.4%	43.9%	26.0%	6.9%	1.3%	4.4%	18.1%	-10.8%	-19.8%	-16.3%	-48.5%	-24.3%
Novatek	11.7	12.5	12.3	11.0	8.2	6.9	6.5	6.2	6.9	7.8	7.8	7.2	7.6
% MoM	-4.8%	6.4%	-1.2%	-10.8%	-25.7%	-15.8%	-4.9%	-5.5%	11.4%	13.2%	-0.1%	-7.0%	5.8%
% YoY	34.5%	30.9%	11.1%	-4.1%	-29.5%	-45.1%	-49.5%	-52.3%	-45.4%	-35.5%	-34.6%	-41.4%	-34.8%
Realtek	9.1	10.4	10.4	10.5	9.6	9.8	10.4	9.6	8.1	7.3	6.4	5.5	6.2
% MoM	-10.8%	14.8%	-0.4%	0.4%	-7.7%	1.5%	6.2%	-7.8%	-15.6%	-9.8%	-12.6%	-13.9%	12.9%
% YoY	29.6%	29.7%	33.2%	21.8%	2.0%	2.4%	8.0%	-1.9%	-10.2%	-20.6%	-30.5%	-46.2%	-31.9%
서버부품	14.1	24.7	20.4	20.7	35.4	22.3	26.8	32.0	24.0	33.9	30.9	16.6	23.2
% MoM	7.4%	75.9%	-17.6%	1.7%	71.0%	-37.2%	20.3%	19.4%	-25.0%	41.2%	-8.8%	-46.2%	39.5%
% YoY	18.4%	58.4%	20.5%	23.9%	91.4%	53.5%	82.7%	87.4%	59.3%	62.4%	40.5%	27.1%	65.2%
Wiwynn	13.7	24.3	19.9	20.2	34.9	21.8	26.4	31.5	23.5	33.5	30.5	16.4	23.0
% MoM	8.0%	77.0%	-18.0%	1.6%	72.4%	-37.5%	20.8%	19.4%	-25.5%	42.6%	-8.8%	-46.2%	40.1%
% YoY	18.1%	58.3%	19.8%	23.3%	92.1%	54.1%	83.7%	88.0%	59.6%	62.8%	41.1%	29.2%	67.6%
Aspeed	0.3	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.4	0.4	0.2	0.2
% MoM	-13.1%	29.6%	4.9%	2.5%	8.5%	-15.4%	-5.8%	18.4%	8.4%	-18.8%	-6.8%	-43.6%	1.2%
% YoY	32.5%	66.3%	60.7%	52.7%	53.7%	29.7%	32.6%	55.6%	45.1%	37.6%	5.4%	-42.7%	-33.2%
LCD Panel	49.1	53.7	42.2	41.6	41.5	34.5	32.7	34.3	34.1	35.0	35.3	29.3	32.3
% MoM	-8.4%	9.4%	-21.4%	-1.5%	-0.2%	-16.7%	-5.2%	4.7%	-0.5%	2.6%	0.8%	-16.8%	10.2%
% YoY	-7.9%	-17.0%	-32.7%	-37.3%	-39.0%	-49.1%	-50.6%	-46.5%	-41.9%	-41.1%	-41.5%	-45.3%	-34.2%
AUO	25.7	28.0	20.2	22.0	20.7	17.4	16.0	16.3	17.2	17.5	18.0	16.0	16.1
% MoM	-7.8%	9.3%	-27.9%	8.6%	-5.8%	-15.8%	-8.1%	1.6%	5.5%	1.7%	3.0%	-11.4%	0.6%
% YoY	0.2%	-8.7%	-31.7%	-31.6%	-39.0%	-47.7%	-51.0%	-50.7%	-43.5%	-43.4%	-43.3%	-42.7%	-37.4%
Innolux	21.9	23.9	20.6	18.0	19.3	15.8	15.3	17.0	15.6	16.2	16.1	12.6	15.5
% MoM	-8.6%	9.0%	-13.8%	-12.6%	7.1%	-18.3%	-3.0%	11.1%	-8.0%	3.6%	-0.4%	-21.8%	23.0%
% YoY	-13.4%	-22.8%	-32.1%	-42.6%	-38.8%	-51.1%	-51.3%	-42.4%	-41.7%	-39.1%	-39.2%	-47.5%	-29.4%
Hannstar	1.5	1.7	1.4	1.6	1.5	1.4	1.4	1.0	1.3	1.3	1.1	0.8	0.8
% MoM	-14.6%	17.5%	-20.4%	15.6%	-6.1%	-9.9%	6.1%	-28.2%	26.7%	1.5%	-14.0%	-31.6%	-1.8%
% YoY	-37.7%	-42.5%	-49.6%	-43.1%	-39.8%	-41.9%	-32.2%	-37.8%	-10.6%	-30.5%	-41.0%	-55.0%	-48.2%
Motherboard	65.9	85.1	59.6	64.3	84.4	59.9	71.3	83.7	64.2	73.2	63.9	50.2	60.3
% MoM	-18.2%	29.2%	-29.9%	7.9%	31.3%	-29.0%	19.0%	17.4%	-23.3%	14.0%	-12.8%	-21.4%	20.2%
% YoY	18.9%	10.7%	-11.7%	-8.9%	11.9%	-4.2%	-7.7%	-8.2%	-18.2%	-19.0%	-18.2%	-37.6%	-8.4%
Asustek	40.2	55.0	33.4	38.1	55.4	36.8	48.2	59.8	40.3	45.7	41.0	27.3	34.9
% MoM	-6.8%	36.8%	-39.3%	14.1%	45.6%	-33.7%	31.2%	24.0%	-32.6%	13.5%	-10.3%	-33.4%	27.7%
% YoY	20.0%	19.9%	-14.7%	-7.1%	15.6%	-2.2%	6.1%	6.7%	-10.4%	-17.1%	-20.3%	-36.8%	-13.4%
MSI	14.9	17.8	15.6	15.9	16.5	13.0	12.6	13.0	13.7	14.8	12.3	13.2	14.1
% MoM	-27.1%	19.6%	-12.2%	1.9%	3.7%	-21.1%	-3.4%	3.4%	5.1%	8.7%	-17.2%	7.1%	7.3%
% YoY	12.2%	0.3%	3.5%	1.5%	6.0%	-10.4%	-32.0%	-32.4%	-31.5%	-25.2%	-20.8%	-35.5%	-5.1%
Gigabyte	8.9	9.5	7.6	6.8	8.2	7.4	7.9	8.8	8.2	10.9	8.8	8.2	10.1
% MoM	-37.4%	6.8%	-19.7%	-10.3%	19.8%	-9.3%	6.2%	11.0%	-6.3%	32.2%	-19.2%	-6.3%	22.7%
% YoY	27.6%	-13.7%	-31.0%	-41.0%	-10.3%	-9.5%	-23.6%	-31.2%	-24.8%	-8.2%	14.0%	-42.1%	13.4%
ECS	1.9	2.8	3.0	3.5	4.3	2.7	2.6	2.2	2.0	1.8	1.8	1.5	1.3
% MoM	-31.7%	47.4%	7.4%	16.5%	23.3%	-36.3%	-4.5%	-16.1%	-8.3%	-12.6%	1.9%	-13.9%	-16.1%
% YoY	13.1%	22.7%	33.3%	47.8%	51.9%	22.9%	-11.8%	-31.2%	-23.2%	-50.3%	-47.5%	-44.3%	-31.5%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
Mobile OEM/ODM	540.1	623.0	561.5	591.4	638.2	583.1	564.9	951.2	908.4	664.6	742.1	785.0	494.3
% MoM	-5.1%	15.3%	-9.9%	5.3%	7.9%	-8.6%	-3.1%	68.4%	-4.5%	-26.8%	11.7%	5.8%	-37.0%
% YoY	18.5%	19.4%	-5.4%	8.5%	30.1%	15.1%	16.4%	29.5%	31.9%	-14.8%	-15.0%	38.0%	-8.5%
Hon Hai	455.0	507.4	486.5	497.8	526.2	475.1	448.9	822.3	776.6	551.1	629.3	660.4	402.0
% MoM	2.1%	11.5%	-4.1%	2.3%	5.7%	-9.7%	-5.5%	83.2%	-5.6%	-29.0%	14.2%	4.9%	-39.1%
% YoY	13.2%	15.0%	-2.8%	9.4%	31.0%	13.7%	12.2%	40.4%	41.0%	-11.4%	-12.3%	48.1%	-11.6%
Pegatron	85.1	115.6	75.1	93.7	112.0	108.0	116.0	128.9	131.8	113.5	112.8	124.6	92.3
% MoM	-30.9%	35.8%	-35.0%	24.8%	19.6%	-3.6%	7.5%	11.0%	2.3%	-13.9%	-0.6%	10.5%	-26.0%
% YoY	58.3%	43.8%	-19.3%	3.7%	26.0%	22.0%	36.0%	-13.5%	-4.5%	-28.3%	-27.6%	1.2%	8.4%
Computer OEM/ODM	273.4	361.5	233.2	283.1	399.8	353.9	342.0	369.8	332.5	326.2	315.6	245.0	248.2
% MoM	-5.8%	32.2%	-35.5%	21.4%	41.3%	-11.5%	-3.4%	8.1%	-10.1%	-1.9%	-3.2%	-22.4%	1.3%
% YoY	17.9%	15.6%	-16.9%	8.2%	35.5%	12.1%	11.7%	8.1%	-3.8%	-12.0%	-21.2%	-15.5%	-9.2%
Quanta	90.7	110.3	66.7	80.0	123.8	129.5	131.9	120.7	108.8	112.1	106.3	90.1	83.4
% MoM	-10.0%	21.6%	-39.5%	19.8%	54.8%	4.6%	1.9%	-8.4%	-9.9%	3.0%	-5.1%	-15.3%	-7.5%
% YoY	13.2%	16.8%	-21.3%	-6.0%	36.9%	36.6%	55.7%	47.0%	8.1%	-1.0%	-14.8%	-10.6%	-8.1%
Compal	82.4	102.8	53.9	89.3	122.5	97.6	88.8	104.6	94.8	81.3	72.5	62.7	67.0
% MoM	-0.3%	24.6%	-47.5%	65.6%	37.2%	-20.3%	-9.0%	17.7%	-9.3%	-14.2%	-10.8%	-13.5%	6.8%
% YoY	16.7%	-5.0%	-39.7%	11.3%	33.9%	-9.6%	-13.2%	-17.3%	-18.8%	-34.0%	-43.2%	-24.1%	-18.8%
Wistron Corp	64.6	94.9	68.4	74.3	101.5	79.7	76.9	93.5	78.6	88.6	96.4	55.0	62.1
% MoM	-3.5%	46.8%	-27.9%	8.8%	36.6%	-21.5%	-3.5%	21.7%	-16.0%	12.7%	8.8%	-43.0%	12.9%
% YoY	30.6%	37.3%	0.2%	21.9%	41.2%	18.0%	9.4%	13.3%	-2.0%	2.8%	0.4%	-17.9%	-4.0%
Inventec	35.6	53.6	44.2	39.5	52.1	47.1	44.4	51.0	50.3	44.1	40.3	37.2	35.8
% MoM	-10.2%	50.5%	-17.6%	-10.5%	31.8%	-9.5%	-5.8%	14.9%	-1.3%	-12.2%	-8.6%	-7.6%	-3.8%
% YoY	13.1%	30.7%	15.6%	11.8%	26.2%	3.5%	-8.9%	0.2%	5.1%	-8.0%	-22.7%	-6.0%	0.7%
Rigid PCB	30.6	35.6	33.2	36.0	37.5	37.9	38.7	41.3	39.7	37.6	33.1	28.1	26.2
% MoM	-15.3%	16.3%	-6.8%	8.5%	4.1%	1.0%	2.0%	6.8%	-3.8%	-5.3%	-11.9%	-15.3%	-6.9%
% YoY	30.8%	25.8%	15.2%	27.3%	29.9%	16.1%	10.5%	16.4%	15.4%	5.3%	-6.6%	-22.3%	-14.6%
Unimicron	9.6	10.7	11.2	12.2	12.3	11.8	12.1	13.5	13.4	12.7	10.7	9.8	8.1
% MoM	-8.8%	11.8%	4.5%	8.9%	1.4%	-4.4%	3.0%	11.6%	-1.2%	-5.3%	-15.9%	-7.7%	-17.9%
% YoY	44.5%	37.6%	41.8%	51.5%	51.4%	29.2%	26.8%	43.2%	33.1%	23.2%	4.0%	-6.2%	-15.5%
Nanya PCB	4.1	5.2	4.4	5.2	5.5	5.5	5.8	5.9	6.0	6.0	5.7	4.1	4.1
% MoM	-21.4%	26.2%	-14.7%	17.9%	5.6%	0.2%	4.1%	2.6%	1.7%	-0.8%	-3.5%	-28.5%	0.1%
% YoY	34.3%	34.5%	7.1%	27.6%	30.0%	13.3%	21.8%	31.0%	17.7%	25.0%	17.0%	-21.7%	-0.3%
Kinsus	2.9	3.7	3.7	3.8	3.9	3.8	3.9	3.9	3.6	3.0	2.8	2.1	2.1
% MoM	-13.4%	28.7%	0.1%	1.3%	3.0%	-3.8%	2.8%	1.1%	-7.9%	-16.7%	-6.0%	-24.8%	-0.6%
% YoY	43.2%	39.7%	37.2%	32.0%	25.4%	20.7%	17.3%	16.7%	9.6%	-14.1%	-11.0%	-36.8%	-27.5%
Tripod	5.3	5.6	5.2	5.7	5.6	5.8	5.6	5.9	4.7	5.1	4.8	4.7	4.6
% MoM	-18.9%	5.4%	-5.8%	8.2%	-0.7%	2.1%	-3.3%	5.3%	-19.0%	7.2%	-5.2%	-3.4%	-0.4%
% YoY	25.9%	9.4%	1.9%	19.9%	9.4%	7.8%	4.9%	6.2%	-12.0%	-9.3%	-15.1%	-28.4%	-12.1%
Compeq	5.1	6.1	5.2	5.1	6.0	6.9	7.2	7.6	7.8	7.1	5.9	4.1	4.0
% MoM	-20.9%	20.4%	-14.2%	-1.7%	16.2%	15.4%	4.4%	5.9%	2.9%	-9.3%	-16.9%	-30.6%	-2.4%
% YoY	31.7%	34.5%	15.7%	26.7%	57.8%	28.6%	23.7%	19.3%	30.6%	4.1%	-14.6%	-35.9%	-20.9%
Apex Circuit	1.3	1.3	1.4	1.4	1.2	0.9	1.1	1.3	1.4	1.2	1.0	1.1	1.1
% MoM	-19.2%	-0.8%	7.5%	3.5%	-16.1%	-28.1%	25.6%	18.7%	11.1%	-17.9%	-12.7%	12.3%	-5.8%
% YoY	16.4%	22.5%	7.8%	25.7%	8.3%	-40.3%	3.0%	11.7%	-10.4%	-8.9%	-35.9%	-28.3%	-16.4%
Hannstar Board	3.7	4.3	3.4	4.0	4.2	4.2	4.1	4.4	4.1	3.8	3.2	3.3	3.2
% MoM	-11.6%	17.3%	-21.6%	18.8%	2.9%	0.6%	-1.0%	7.4%	-7.0%	-8.1%	-15.9%	2.2%	-1.4%
% YoY	0.8%	-1.2%	-23.0%	-10.7%	-6.5%	-13.3%	-34.1%	-29.1%	-9.5%	-20.2%	-30.3%	-21.9%	-12.9%
GCE	2.2	2.6	2.5	3.1	2.9	2.7	3.0	3.0	3.0	2.9	2.0	1.9	1.9
% MoM	-11.2%	21.8%	-3.2%	20.1%	-4.8%	-8.3%	11.0%	0.6%	0.2%	-2.4%	-30.8%	-6.4%	0.0%
% YoY	37.5%	21.5%	19.5%	37.5%	43.4%	15.1%	21.1%	29.1%	26.0%	13.0%	-17.5%	-22.4%	-12.6%

자료: Mops, 메리츠증권 리서치센터

표4 대만 월별 매출액 (4)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
Flexible PCB	13.6	18.4	12.9	15.4	16.8	18.1	22.7	27.4	27.3	20.0	21.0	16.3	13.1
% MoM	-9.5%	35.3%	-29.9%	19.3%	9.0%	7.8%	25.5%	20.7%	-0.4%	-27.0%	5.1%	-22.2%	-19.6%
% YoY	25.4%	40.3%	-3.2%	14.3%	21.7%	13.6%	19.1%	35.6%	28.7%	-20.5%	-21.7%	8.5%	-3.6%
Zhen ding	9.9	13.5	10.3	11.6	12.6	13.2	16.5	20.3	21.2	15.0	16.7	12.5	9.9
% MoM	-4.9%	36.0%	-23.5%	11.7%	9.4%	4.4%	25.4%	22.6%	4.5%	-29.1%	11.1%	-25.2%	-20.3%
% YoY	31.5%	45.5%	8.3%	16.3%	22.7%	13.2%	13.9%	31.2%	29.9%	-22.4%	-19.6%	19.4%	0.0%
Flexium	2.8	3.4	1.7	2.7	2.8	3.1	4.1	4.9	4.3	3.5	3.3	3.1	2.5
% MoM	-13.9%	20.8%	-49.4%	59.4%	3.4%	9.9%	32.7%	17.7%	-11.1%	-19.7%	-4.9%	-6.4%	-19.0%
% YoY	37.0%	45.9%	-28.0%	14.5%	25.7%	12.1%	35.2%	50.1%	23.6%	-18.6%	-26.5%	-5.4%	-10.9%
Career Technology	0.7	1.3	0.7	0.8	1.1	1.5	1.8	2.1	1.6	1.2	0.8	0.6	0.6
% MoM	-35.0%	78.4%	-42.4%	13.8%	30.1%	45.1%	17.9%	12.5%	-20.9%	-23.1%	-35.2%	-31.6%	-0.5%
% YoY	-34.9%	-2.8%	-38.7%	-11.9%	4.5%	20.6%	39.7%	56.0%	38.4%	0.5%	-35.9%	-48.7%	-21.5%
Complex Micro	0.2	0.3	0.1	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1
% MoM	-33.5%	56.8%	-47.9%	114.8%	-12.9%	-0.5%	-7.5%	2.7%	-17.7%	7.5%	-17.1%	13.2%	-31.9%
% YoY	-2.3%	15.9%	-40.1%	29.4%	16.9%	10.0%	15.1%	5.3%	-19.7%	-13.0%	-30.9%	-20.2%	-18.3%
MLCC	13.7	16.2	15.4	15.7	15.6	15.0	14.5	14.7	13.8	14.3	12.8	12.3	12.9
% MoM	-13.4%	17.8%	-4.8%	1.9%	-0.6%	-3.9%	-3.4%	1.6%	-6.1%	3.7%	-10.8%	-3.9%	4.9%
% YoY	18.9%	9.8%	2.0%	1.6%	1.1%	-5.7%	-7.7%	-3.6%	5.0%	2.4%	-0.1%	-22.5%	-6.2%
Yageo	9.2	10.6	10.1	10.5	10.7	10.4	10.2	10.2	9.8	10.0	9.0	8.5	8.6
% MoM	-9.8%	14.9%	-4.5%	3.8%	1.5%	-2.6%	-2.3%	0.1%	-3.7%	2.0%	-10.0%	-5.5%	1.0%
% YoY	32.0%	21.8%	12.5%	14.4%	12.5%	6.5%	3.8%	3.8%	13.9%	12.9%	9.5%	-17.1%	-7.1%
Walsin Technology	2.8	3.5	3.5	3.3	3.0	2.8	2.6	2.8	2.4	2.7	2.4	2.5	2.6
% MoM	-17.6%	23.6%	0.5%	-5.5%	-9.6%	-5.5%	-7.1%	4.3%	-11.0%	9.3%	-11.4%	3.8%	4.9%
% YoY	-5.4%	-6.9%	-11.0%	-16.4%	-19.4%	-26.5%	-28.6%	-19.9%	-14.2%	-16.1%	-19.1%	-28.2%	-8.7%
Holy Stone	1.2	1.5	1.3	1.3	1.3	1.2	1.2	1.3	1.1	1.2	1.0	1.0	1.3
% MoM	-24.5%	20.4%	-14.9%	1.9%	3.0%	-9.2%	-3.0%	10.8%	-11.5%	6.4%	-20.7%	7.3%	25.0%
% YoY	11.9%	-8.0%	-11.5%	-17.0%	-9.3%	-20.2%	-19.7%	-4.3%	-1.0%	-10.0%	-5.8%	-36.6%	4.9%
기타 수동부품	1.0	1.2	1.2	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.1	0.9	1.0
% MoM	-20.4%	18.3%	-1.9%	4.4%	4.1%	-8.4%	-0.6%	-2.4%	-6.9%	1.2%	2.3%	-23.0%	19.8%
% YoY	-1.4%	-10.8%	-18.2%	-17.8%	-14.8%	-22.5%	-21.1%	-20.8%	-13.6%	-16.6%	-17.7%	-33.8%	-0.3%
Kaimel	0.4	0.6	0.5	0.5	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.3	0.4
% MoM	-21.7%	35.5%	-16.3%	16.0%	3.6%	-6.6%	-5.7%	-3.7%	-14.2%	3.0%	4.1%	-37.6%	49.5%
% YoY	-6.2%	-11.1%	-32.4%	-22.7%	-21.8%	-28.7%	-32.0%	-28.1%	-24.0%	-27.0%	-28.1%	-48.0%	-0.8%
Thinking Electronic	0.5	0.6	0.5	0.6									
% MoM	-19.5%	3.9%	11.8%	-3.0%	5.2%	-7.8%	7.8%	-0.2%	-2.3%	-0.8%	0.0%	-14.0%	3.9%
% YoY	15.3%	-5.9%	1.1%	-8.5%	-1.3%	-7.7%	4.0%	-0.4%	7.3%	-0.5%	-4.4%	-21.1%	1.8%
Ample Electronic	0.1	0.0	0.0	0.1	0.1	0.1	0.1						
% MoM	-19.3%	26.8%	0.8%	-2.8%	-0.2%	-22.0%	-29.6%	-16.3%	3.9%	12.5%	13.7%	-8.7%	27.0%
% YoY	-42.7%	-29.9%	-33.2%	-35.6%	-38.4%	-53.2%	-66.9%	-71.7%	-63.8%	-52.5%	-39.6%	-44.3%	-12.4%
핸드셋 부품	8.4	10.3	10.3	12.2	12.7	13.8	14.6	17.9	17.1	14.4	13.5	11.6	8.5
% MoM	-32.1%	23.9%	-0.8%	19.2%	3.9%	8.9%	5.6%	22.3%	-4.3%	-16.0%	-6.2%	-13.7%	-27.2%
% YoY	-20.6%	-22.7%	-21.2%	4.1%	13.0%	14.3%	16.9%	19.9%	11.5%	-14.1%	-17.2%	-5.4%	1.4%
Cheng uei(Foxlink)	5.2	5.5	7.0	7.4	7.5	7.7	8.0	10.8	10.1	9.0	8.8	7.8	5.5
% MoM	-26.7%	5.3%	28.4%	5.1%	1.0%	3.4%	3.9%	34.7%	-6.7%	-10.9%	-1.9%	-12.0%	-29.7%
% YoY	4.9%	-13.8%	10.0%	28.9%	40.6%	25.4%	19.6%	30.1%	14.1%	-5.5%	-11.4%	9.5%	5.0%
Merry	1.5	2.2	2.1	2.9	3.0	3.3	3.7	4.1	4.2	3.1	3.0	2.7	1.9
% MoM	-38.8%	50.6%	-3.5%	36.6%	5.1%	8.5%	13.0%	9.6%	3.7%	-26.0%	-3.0%	-11.1%	-28.2%
% YoY	-26.8%	-12.2%	-25.3%	5.2%	16.9%	32.7%	46.2%	18.3%	15.5%	-30.1%	-17.7%	13.5%	33.1%
Catcher	1.7	2.7	1.1	2.0	2.2	2.8	2.9	3.0	2.8	2.3	1.6	1.2	1.1
% MoM	-40.0%	57.6%	-58.3%	74.5%	13.3%	27.7%	1.7%	4.0%	-6.8%	-19.2%	-27.8%	-27.3%	-8.7%
% YoY	-52.5%	-41.1%	-70.6%	-40.3%	-33.8%	-18.7%	-11.6%	-5.3%	-1.7%	-17.6%	-38.3%	-58.4%	-36.7%

자료: Mops, 메리츠증권 리서치센터

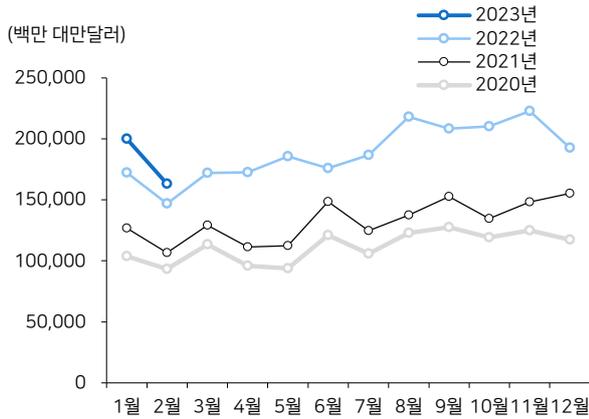
표5 대만 월별 매출액 (5)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
Lens	3.4	5.0	4.0	4.0	4.5	5.8	7.0	7.8	7.5	7.2	5.5	4.6	3.5
% MoM	-31.5%	44.7%	-19.1%	-2.0%	14.8%	28.3%	19.6%	12.3%	-3.9%	-4.2%	-24.1%	-15.8%	-24.2%
% YoY	-9.9%	3.4%	-0.6%	-3.1%	0.9%	7.1%	15.3%	22.5%	22.1%	14.9%	-13.8%	-8.5%	1.3%
Largan	2.6	3.8	3.1	3.2	3.4	3.9	4.4	5.1	5.2	5.2	4.0	3.3	2.6
% MoM	-30.1%	44.0%	-16.7%	0.7%	7.7%	14.5%	14.3%	14.9%	2.2%	0.3%	-23.2%	-18.7%	-21.4%
% YoY	-18.7%	-6.3%	-7.7%	-6.0%	0.7%	2.3%	10.8%	22.3%	24.1%	20.2%	-10.8%	-12.5%	-1.7%
Genius	0.8	1.2	0.9	0.8	1.2	1.9	2.5	2.7	2.3	2.0	1.5	1.3	0.9
% MoM	-35.7%	47.0%	-26.3%	-11.2%	42.5%	68.9%	30.3%	7.8%	-15.3%	-14.5%	-26.4%	-7.5%	-31.2%
% YoY	36.1%	51.6%	35.1%	10.4%	1.5%	18.1%	24.2%	22.9%	17.7%	2.8%	-21.0%	3.1%	10.3%
Leadframe	2.4	2.8	2.8	2.9	2.8	2.8	2.7	2.7	2.6	2.5	2.5	2.2	2.2
% MoM	-12.8%	15.0%	-0.6%	4.7%	-2.3%	-0.1%	-3.5%	-1.7%	-4.4%	-2.4%	-2.1%	-11.4%	-0.3%
% YoY	26.9%	17.5%	13.0%	19.4%	11.4%	9.1%	5.7%	1.9%	-3.1%	-9.5%	-14.5%	-21.7%	-10.5%
CWTC	1.1	1.3	1.2	1.3	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.0	0.9
% MoM	-13.4%	15.6%	-4.2%	4.7%	1.6%	0.8%	-7.0%	-3.2%	1.2%	-8.4%	-1.8%	-7.2%	-10.2%
% YoY	40.2%	28.7%	24.3%	26.2%	19.0%	19.5%	9.0%	3.8%	0.5%	-11.6%	-15.6%	-21.8%	-18.9%
SDI Corporation	0.8	1.0	1.0	1.1	1.0	1.0	1.0	1.0	0.9	1.0	0.9	0.8	0.9
% MoM	-14.7%	18.3%	4.3%	4.2%	-7.2%	-0.7%	0.2%	4.0%	-9.3%	5.3%	-5.1%	-16.0%	10.2%
% YoY	18.0%	11.7%	11.6%	17.5%	7.2%	4.0%	1.6%	3.9%	-3.1%	-2.0%	-13.1%	-19.7%	3.7%
Jin Lin	0.5	0.5	0.5	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4
% MoM	-7.9%	8.3%	-0.9%	5.9%	-1.7%	-1.3%	-2.0%	-8.5%	-7.4%	-2.3%	3.4%	-12.1%	3.5%
% YoY	17.4%	5.8%	-4.2%	9.4%	3.3%	-2.3%	6.4%	-5.7%	-11.1%	-18.4%	-14.7%	-25.0%	-15.7%
PI필름/FCCL/Coverlay	4.1	6.1	5.6	5.5	5.1	4.8	4.8	4.8	5.0	4.8	4.2	3.0	3.8
% MoM	-19.9%	50.5%	-8.9%	-1.3%	-7.5%	-5.3%	-0.2%	0.0%	4.7%	-4.9%	-12.5%	-29.2%	28.9%
% YoY	15.4%	12.3%	-1.7%	4.1%	-3.5%	-11.2%	-12.5%	-12.6%	-0.7%	-9.8%	-23.0%	-41.6%	-5.9%
Taimide	0.2	0.2	0.2	0.2	0.2	0.1							
% MoM	-5.9%	8.5%	-9.8%	12.8%	-21.3%	-52.1%	22.0%	5.1%	19.0%	-19.0%	-25.4%	-0.5%	8.0%
% YoY	5.0%	11.5%	7.8%	15.9%	-9.7%	-59.8%	-52.8%	-47.4%	-26.3%	-39.3%	-60.6%	-64.1%	-58.8%
Taiflex	0.6	0.8	0.8	0.7	0.7	0.7	0.8	0.9	0.8	0.6	0.5	0.4	0.4
% MoM	-29.1%	43.9%	1.6%	-9.9%	-2.4%	-3.9%	14.4%	8.6%	-11.3%	-24.2%	-13.9%	-18.6%	5.2%
% YoY	-16.6%	5.8%	11.3%	-0.8%	-16.6%	-26.0%	-8.5%	0.7%	17.6%	-15.2%	-36.9%	-48.8%	-24.0%
Eternal Materials	3.3	5.1	4.5	4.5	4.2	4.0	3.9	3.8	4.1	4.1	3.6	2.5	3.3
% MoM	-18.9%	54.3%	-10.5%	-0.3%	-7.7%	-3.6%	-3.3%	-1.9%	8.0%	-0.9%	-12.0%	-31.3%	33.6%
% YoY	24.5%	13.4%	-4.2%	4.4%	-0.4%	-5.4%	-11.2%	-13.5%	-2.4%	-7.8%	-18.8%	-38.9%	0.5%

자료: Mops, 메리츠증권 리서치센터

표6 3~4월 출시 예정 중국 스마트폰 정리						
모델명	출시일	스펙	카메라	디스플레이	메모리	
Oneplus Nord CE3	2023.3	Qualcomm SM6375 Snapdragon 695 5G (6 nm)	108 MP + 2 MP + 2 MP	6.7 inches	8GB, 12GB RAM	
Motorola Moto G Power	2023.3.15	Qualcomm Snapdragon 778	50 MP + 2 MP	6.5 Inches	6 GB RAM	
Meizu 20	2023.3.15	Qualcomm Snapdragon 8 Gen 2	50 MP + 8 MP + 32 MP	6.8 inches	8 GB / 12 GB RAM	
Meizu 20 Pro	2023.3.15	Qualcomm Snapdragon 8 Gen 2	64 MP + 8 MP + 32 MP	6.8 inches	8 GB / 12 GB RAM	
Vivo iQoo Z7	2023.3	Qualcomm Snapdragon 695	64MP + 8MP + 2MP	6.58 Inches	6GB / 8GB RAM	
Vivo iQoo Z7x	2023.3	Qualcomm Snapdragon 782	64MP + 8MP + 2MP	6.58 Inches	6GB / 8GB RAM	
Vivo iQoo Z7 Pro	2023.3	Qualcomm Snapdragon 778	64MP + 8MP + 2MP	6.58 Inches	8 GB / 12 GB RAM	
Realme V30	1Q23	MediaTek Dimensity 700 5G	13 MP	6.58 Inches	4GB/ 6GB/ 8GB RAM	
Oneplus V Flip	1Q23	Qualcomm Snapdragon 8+ Gen 2 (4 nm)	64 MP + 8 MP + 2 MP	6.67 inches	8 GB / 12 GB / 16 GB RAM	
Oneplus V Fold	1Q23	Qualcomm Snapdragon 8+ Gen 2 (4 nm)	50 MP + 8 MP + 2 MP	6.53 inches	8 GB / 12 GB / 16 GB RAM	
OnePlus Ace 2V	2023.3.30	MediaTek Dimensity 9000	64MP + 8MP + 2MP	6.74 inches	12GB / 16GB RAM	
Tecno Spark 10 Pro	2023.3	MediaTek Helio G88	50 MP + 2 MP + QVGA	6.8 inches	8GB RAM	
Motorola Moto Edge X3	2023.3.31	Qualcomm Snapdragon 898	108 MP + 8 MP + 16 MP	6.67 Inches	8 GB RAM	
Vivo X90 Pro	2023.3	MediaTek Dimensity 9200 Chipset	50MP + 8MP+ 12MP + 12MP	6.56 inches	8GB / 12GB RAM	
Vivo X90 Plus	2023.3	Qualcomm Snapdragon 898 Chipset	50MP + 8MP+ 64MP + 48MP	6.78 inches	12GB RAM	
Tecno Phatom V Fold	2023.3	Qualcomm SDM8250 Snapdragon 888 5G	64 MP + 12 MP + 12 MP	7.6-inch foldable	12GB RAM	
Honor Magic 5 Pro	2023.3.31	Qualcomm Snapdragon 8 Gen 2 5G	50MP + 50MP + 50MP	6.8 inches	8GB / 12GB RAM	
Xiaomi Redmi A2	2023.3.31	MediaTek Helio G37	13 MP + 2 MP	6.52 inches	2GB RAM	
Xiaomi Redmi A2 Plus	2023.3.31	MediaTek Helio G37	13 MP + 2 MP	6.52 inches	4GB RAM	
Motorola Moto G43	2Q23	Snapdragon 695 SoC	50 MP + 8 MP + 2 MP	6.5 inches	6GB RAM	
Oppn Reno 10	2023.4	MediaTek Dimensity 8200	64MP + 5MP + 2MP	6.73 inches	8GB/ 12GB RAM	
Oppn Reno 10 Pro	2023.4	Qualcomm Snapdragon 888 Plus 5G	64MP + 8MP + 2MP + 2MP	6.73 inches	12GB/ 16GB RAM	
Oppn Reno 10 Pro Plus	2023.4	Qualcomm Snapdragon 8 Gen 2	64MP + 8MP + 2MP	6.73 inches	12GB/ 16GB RAM	
Oppo Find X6 Pro	2023.4.16	Snapdragon 8 Plus Gen 2	108 MP + 13 MP + 50 MP	6.73 inches	12GB RAM	
Realme C55	2023.4.19	Unisoc Tiger T616 (12 nm)	64 MP + 8 MP + 2MP	6.52 inches	4/8GB RAM	
Xiaomi Redmi K70E	2023.4.19	MediaTek Dimensity 9000	64 MP + 8 MP (UW) + 2 MP	6.67 inches	8GB/ 12GB RAM	
Xiaomi Redmi K70 Pro	2023.4.19	Qualcomm Snapdragon 8 Gen 2	64 MP + 8 MP (UW) + 2 MP	6.67 inches	8GB/ 12GB RAM	
Vivo X Flip	2Q23	Qualcomm Snapdragon 8+ Gen 1 5G	50MP + 12MP	6.8 inches 120Hz	12GB RAM	
Motorola Moto G Stylus	2023.4.27	Mediatek Helio G88 SOC	50MP + 8MP + 2MP	6.78 Inches	4GB, 6GB RAM	

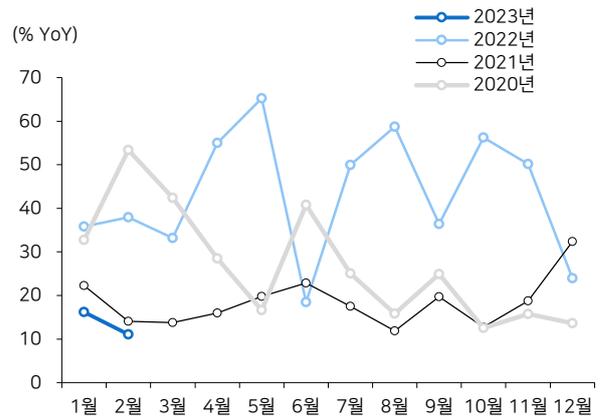
자료: 메리츠증권 리서치센터

그림3 TSMC 월별 매출액



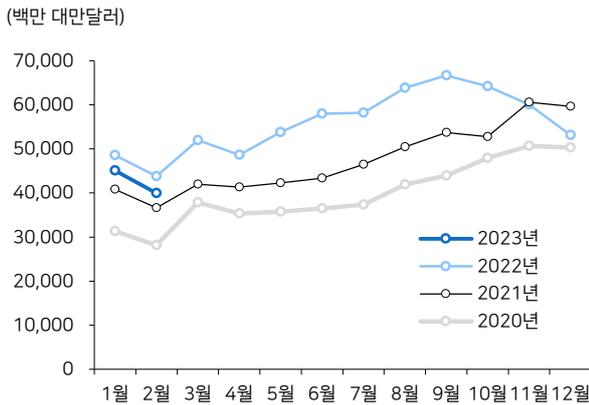
자료: Mops, 메리츠증권 리서치센터

그림4 TSMC YoY 성장률



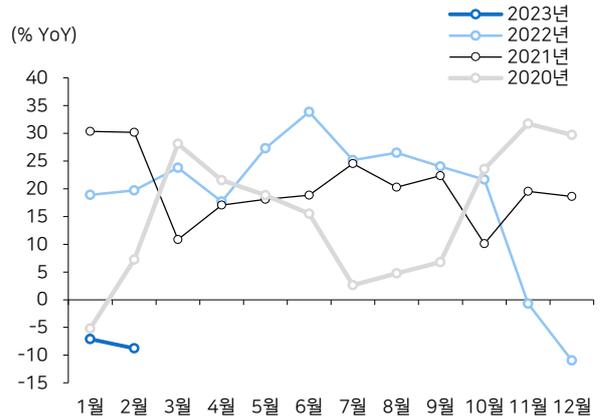
자료: Mops, 메리츠증권 리서치센터

그림5 ASE 월별 매출액



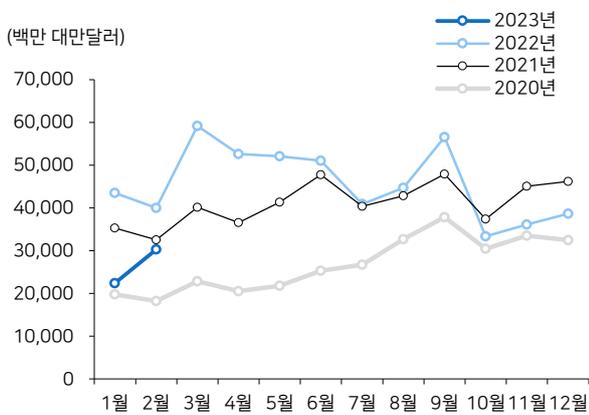
자료: Mops, 메리츠증권 리서치센터

그림6 ASE YoY 성장률



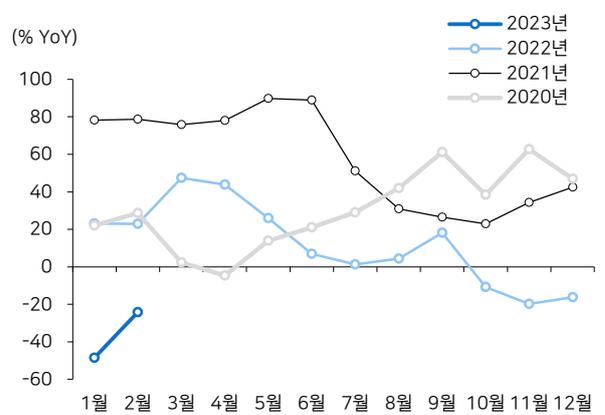
자료: Mops, 메리츠증권 리서치센터

그림7 Mediatek 월별 매출액



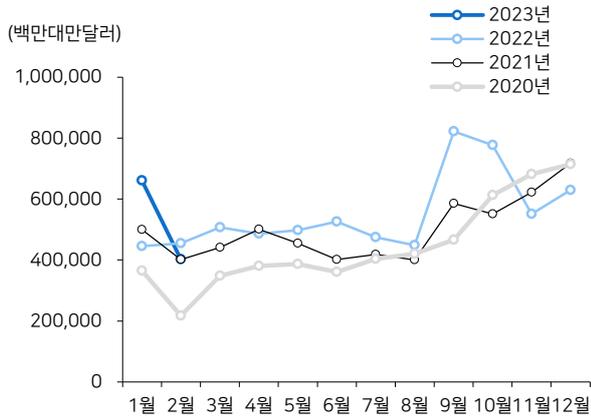
자료: Mops, 메리츠증권 리서치센터

그림8 Mediatek YoY 성장률



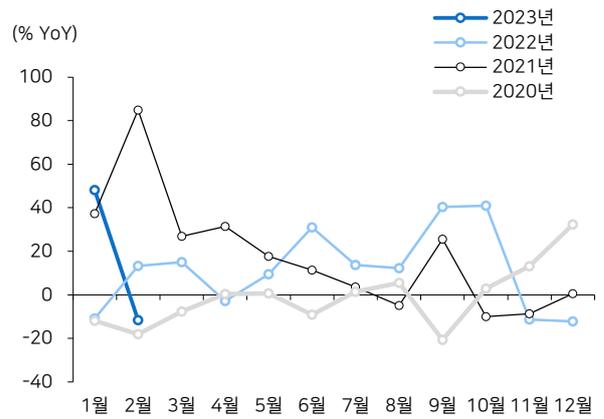
자료: Mops, 메리츠증권 리서치센터

그림9 Honhai, 월별 매출액



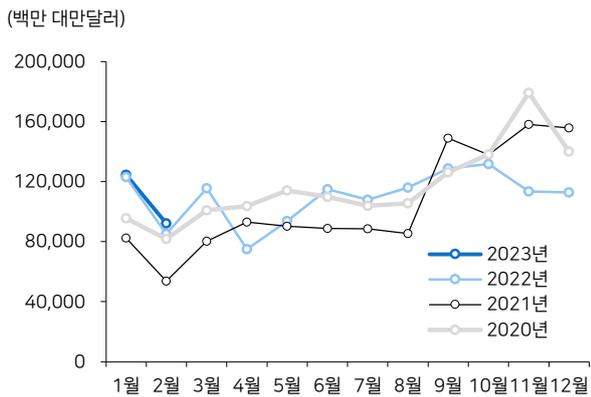
자료: Mops, 메리츠증권 리서치센터

그림10 Honhai YoY 성장률



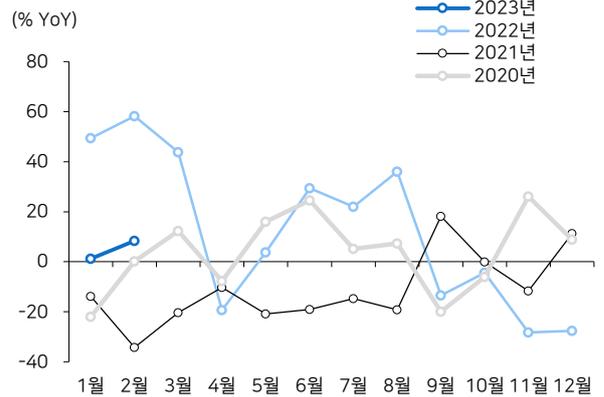
자료: Mops, 메리츠증권 리서치센터

그림11 Pegatron 월별 매출액



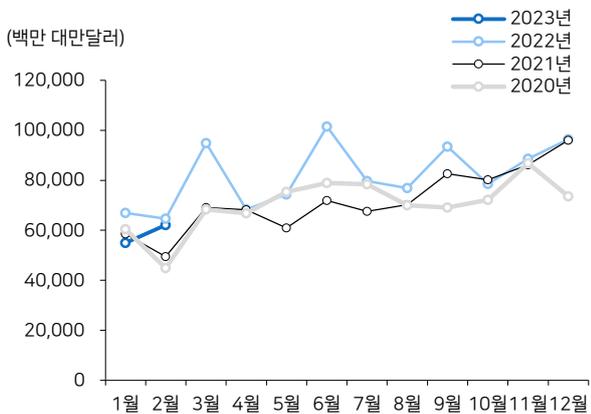
자료: Mops, 메리츠증권 리서치센터

그림12 Pegatron YoY 성장률



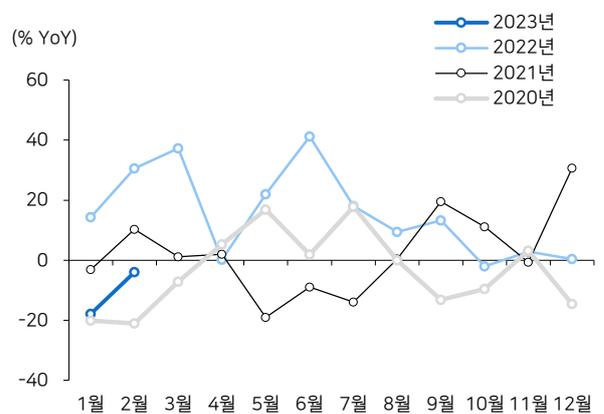
자료: Mops, 메리츠증권 리서치센터

그림13 Wistron 월별 매출액



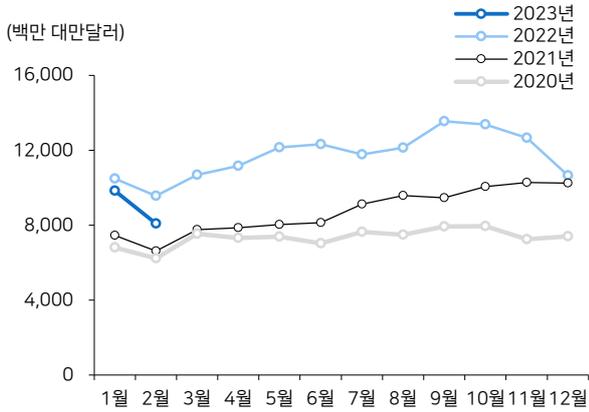
자료: Mops, 메리츠증권 리서치센터

그림14 Wistron YoY 성장률



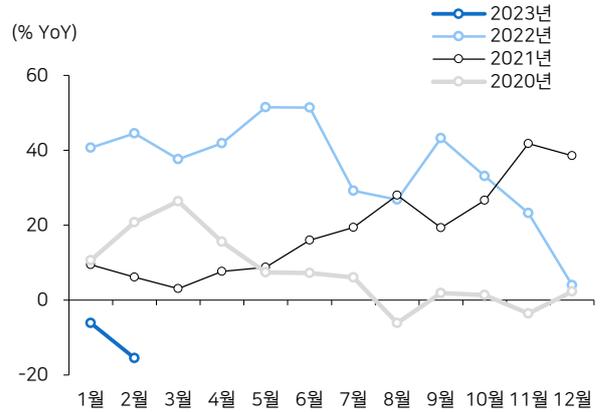
자료: Mops, 메리츠증권 리서치센터

그림15 Unimicron 월별 매출액



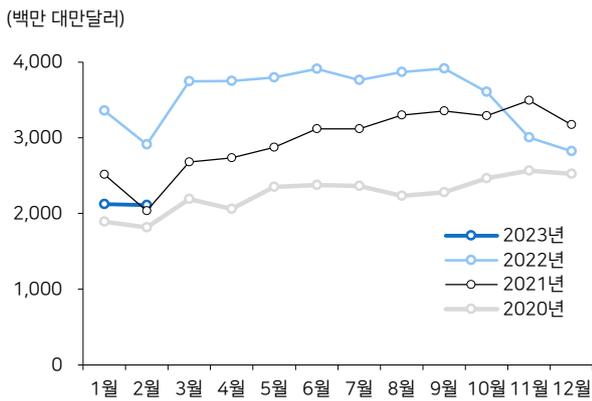
자료: Mops, 메리츠증권 리서치센터

그림16 Unimicron YoY 성장률



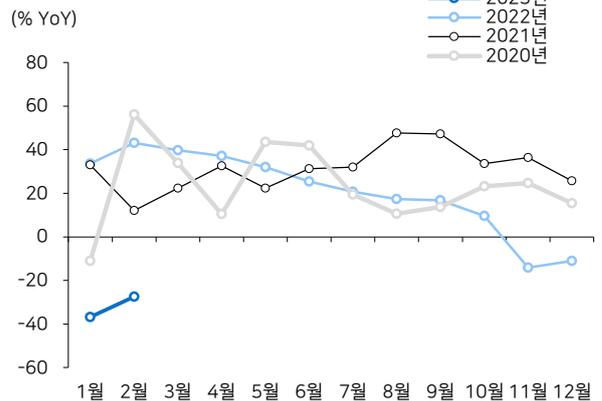
자료: Mops, 메리츠증권 리서치센터

그림17 Kinsus 월별 매출액



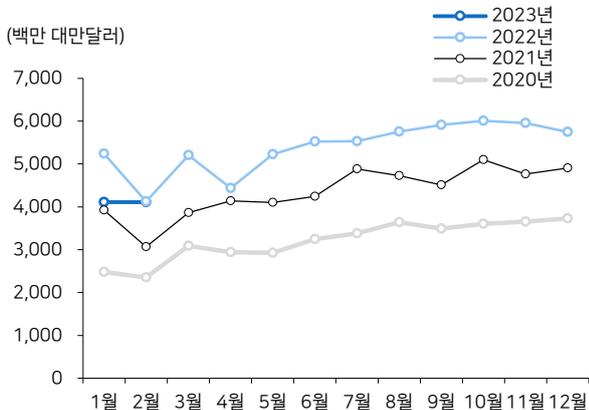
자료: Mops, 메리츠증권 리서치센터

그림18 Kinsus YoY 성장률



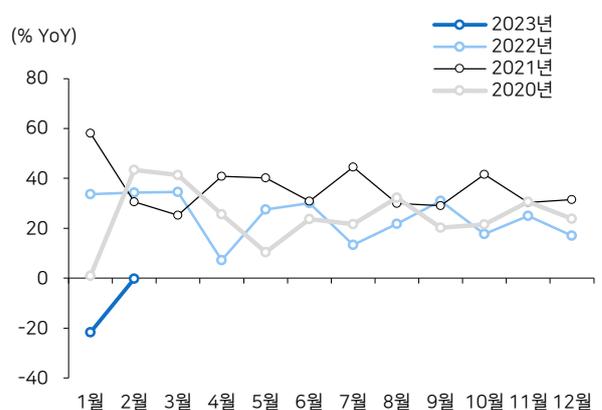
자료: Mops, 메리츠증권 리서치센터

그림19 Nanya PCB 월별 매출액



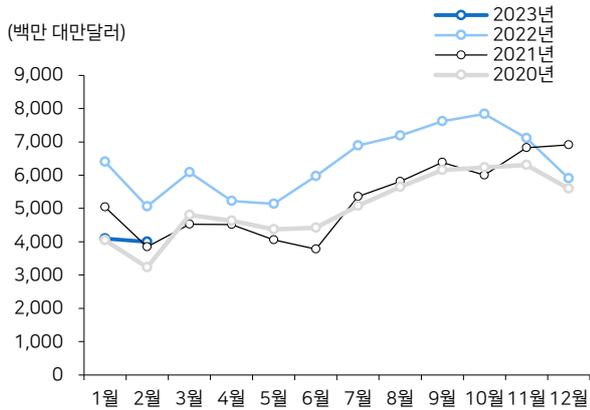
자료: Mops, 메리츠증권 리서치센터

그림20 Nanya PCB YoY 성장률



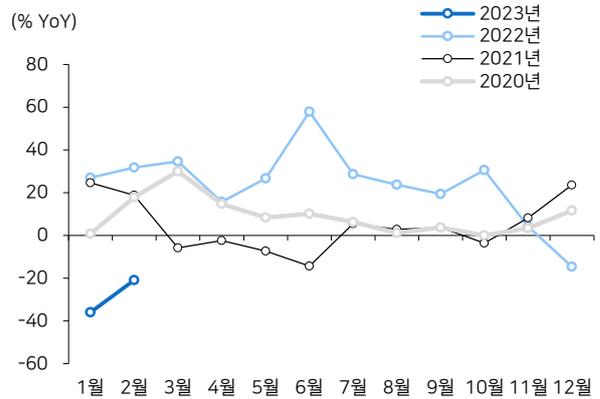
자료: Mops, 메리츠증권 리서치센터

그림21 Compeq 월별 매출액



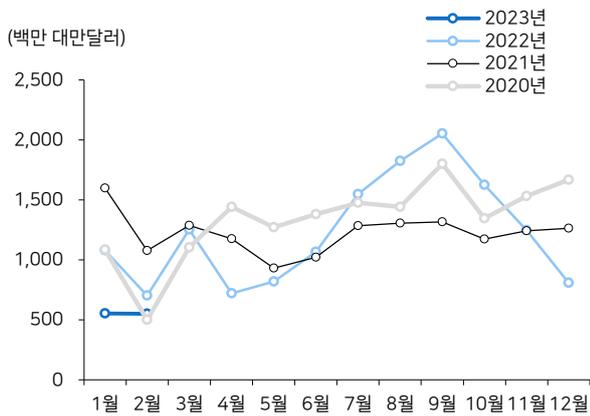
자료: Mops, 메리츠증권 리서치센터

그림22 Compeq YoY 성장률



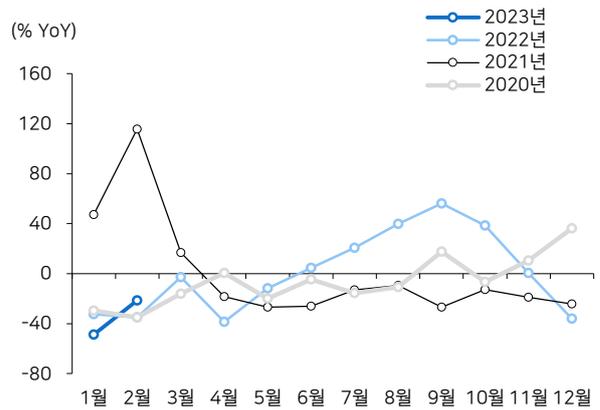
자료: Mops, 메리츠증권 리서치센터

그림23 Career Technology 월별 매출액



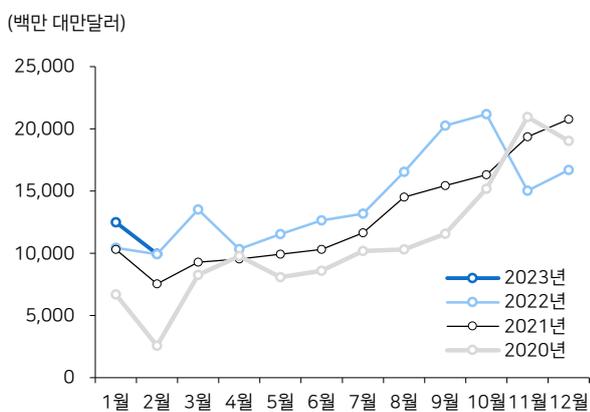
자료: Mops, 메리츠증권 리서치센터

그림24 Career Technology YoY 성장률



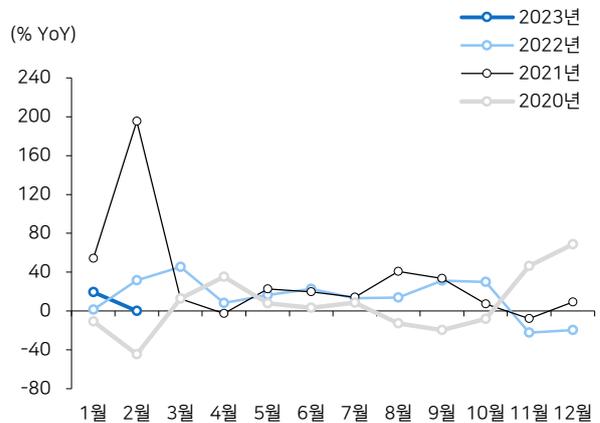
자료: Mops, 메리츠증권 리서치센터

그림25 Zhending 월별 매출액



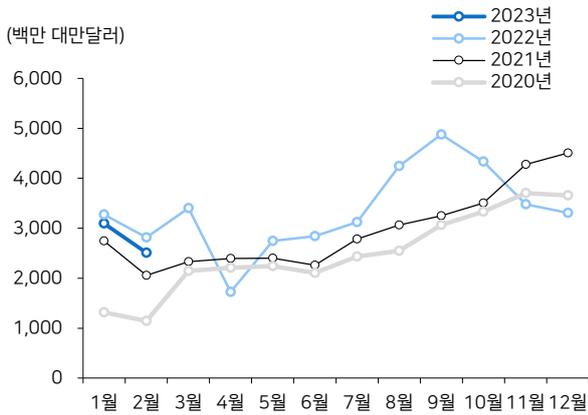
자료: Mops, 메리츠증권 리서치센터

그림26 Zhending YoY 성장률



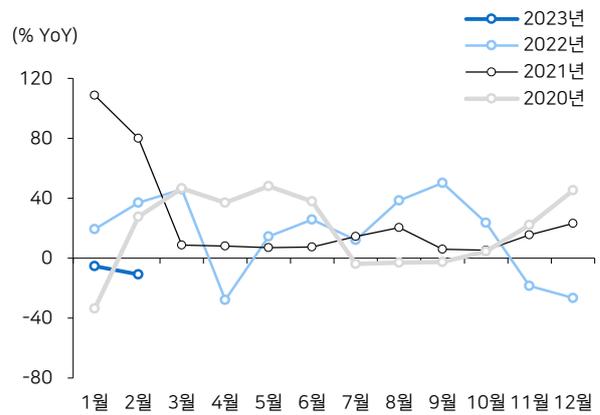
자료: Mops, 메리츠증권 리서치센터

그림27 Flexium 월별 매출액



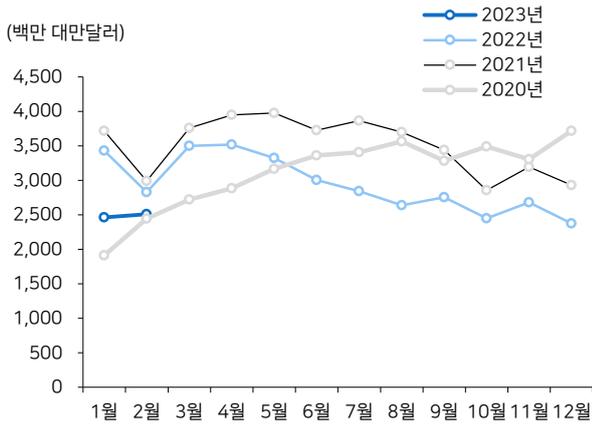
자료: Mops, 메리츠증권 리서치센터

그림28 Flexium YoY 성장률



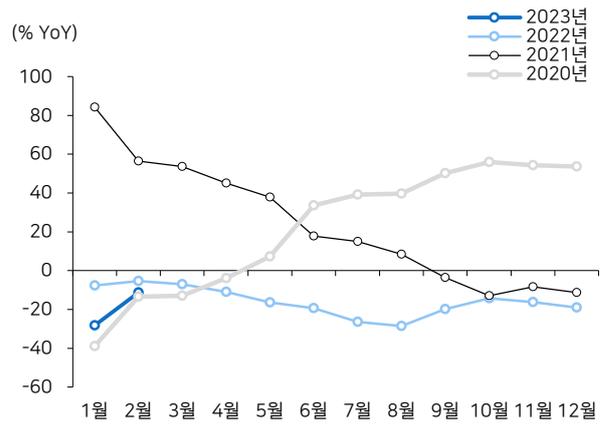
자료: Mops, 메리츠증권 리서치센터

그림29 Walsin Technology 월별 매출액



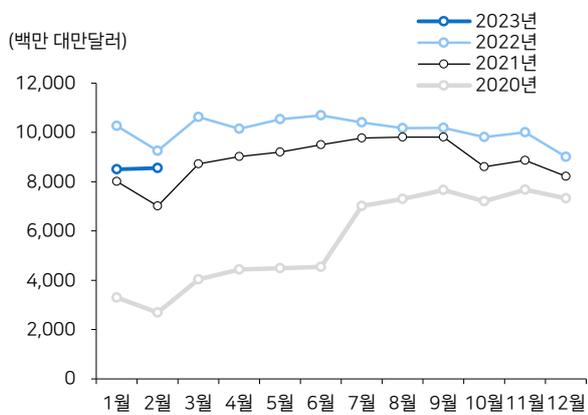
자료: Mops, 메리츠증권 리서치센터

그림30 Walsin Technology YoY 성장률



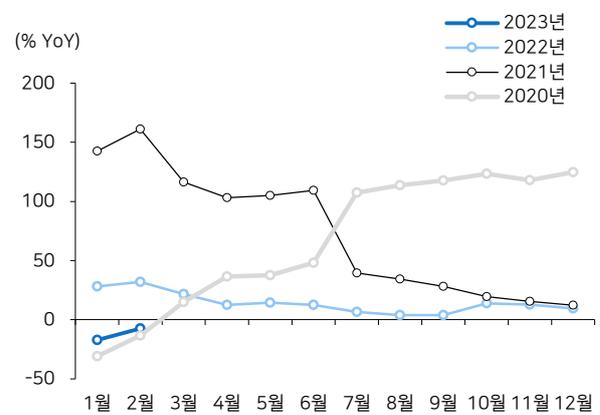
자료: Mops, 메리츠증권 리서치센터

그림31 Yageo 월별 매출액



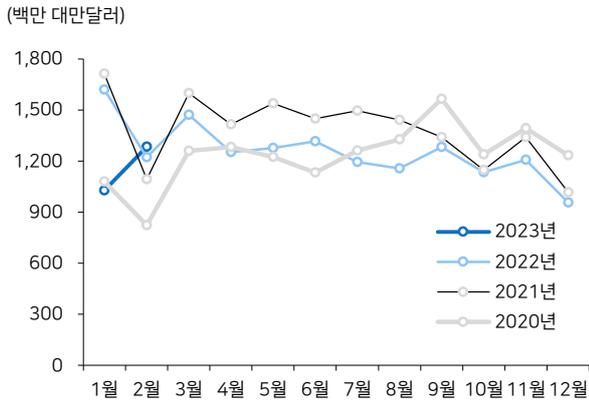
자료: Mops, 메리츠증권 리서치센터

그림32 Yageo YoY 성장률



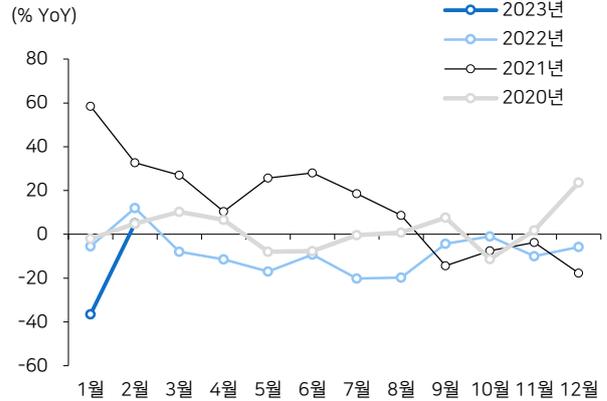
자료: Mops, 메리츠증권 리서치센터

그림33 Holy Stone 월별 매출액



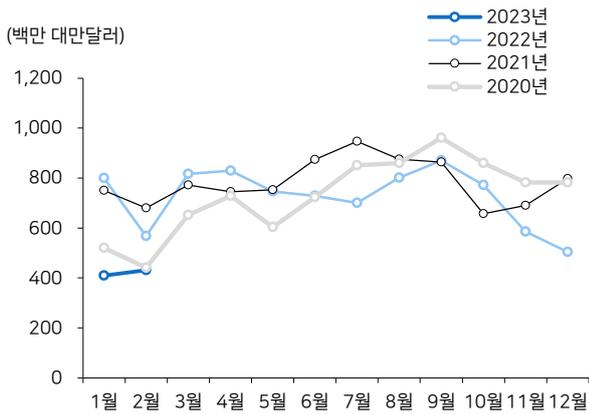
자료: Mops, 메리츠증권 리서치센터

그림34 Holy Stone YoY 성장률



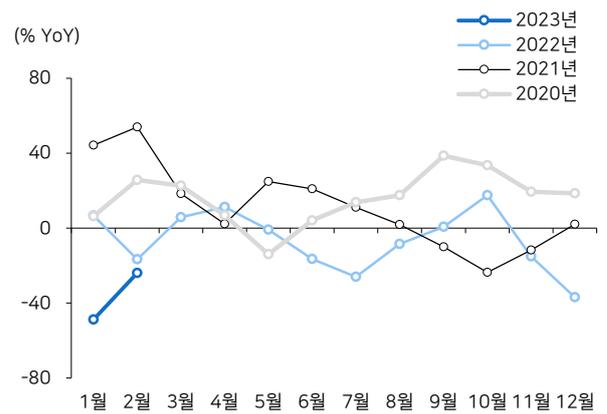
자료: Mops, 메리츠증권 리서치센터

그림35 Taiflex 월별 매출액



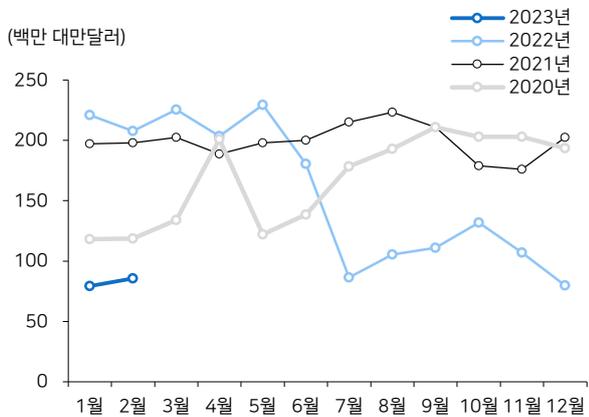
자료: Mops, 메리츠증권 리서치센터

그림36 Taiflex YoY 성장률



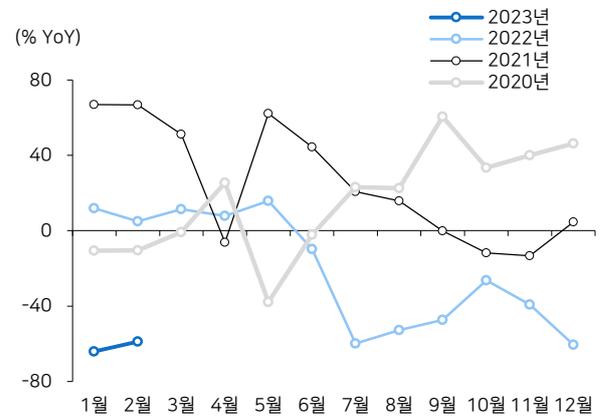
자료: Mops, 메리츠증권 리서치센터

그림37 Taimide 월별 매출액



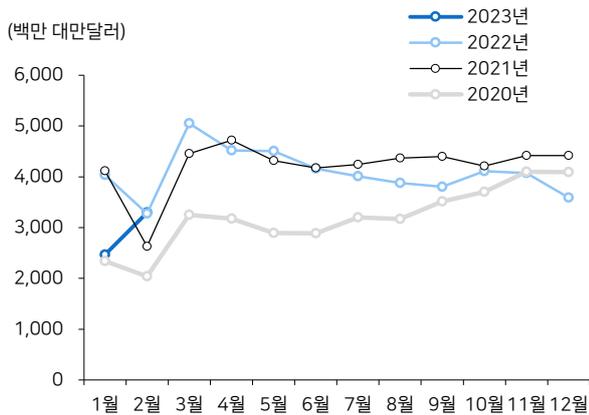
자료: Mops, 메리츠증권 리서치센터

그림38 Taimide YoY 성장률



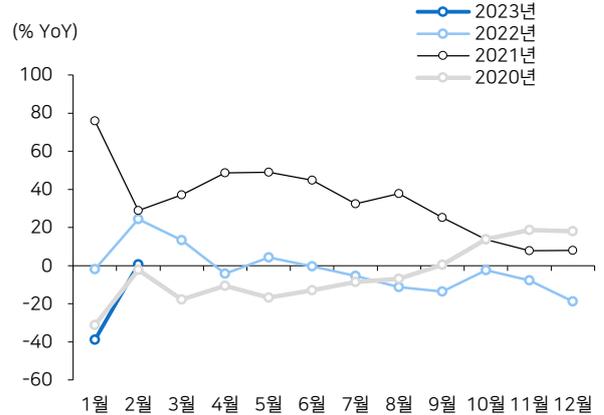
자료: Mops, 메리츠증권 리서치센터

그림39 Eternal Materials 월별 매출액



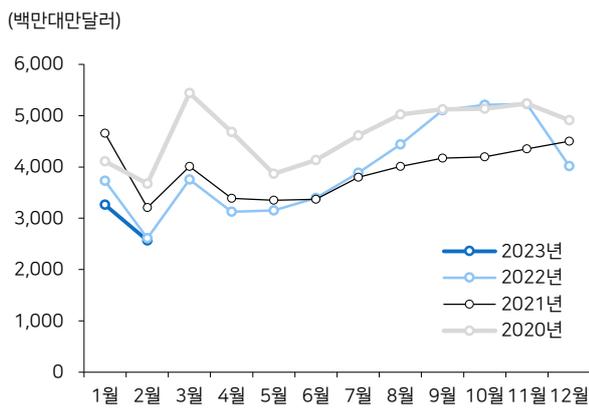
자료: Mops, 메리츠증권 리서치센터

그림40 Eternal Materials YoY 성장률



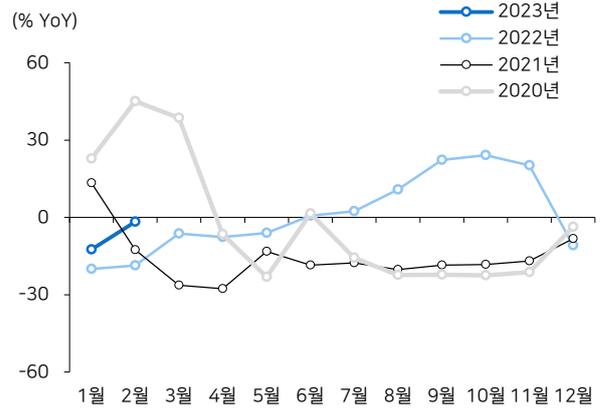
자료: Mops, 메리츠증권 리서치센터

그림41 Largan 월별 매출액



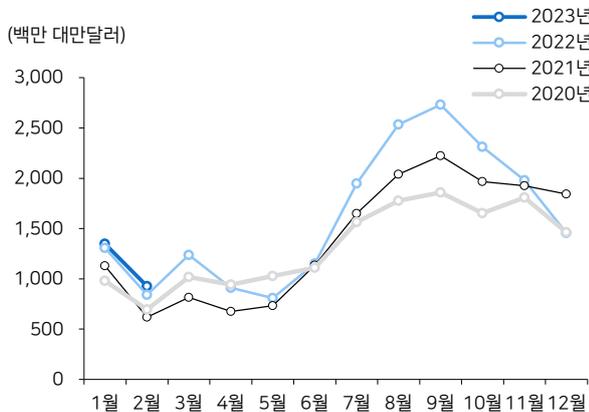
자료: Mops, 메리츠증권 리서치센터

그림42 Largan YoY 성장률



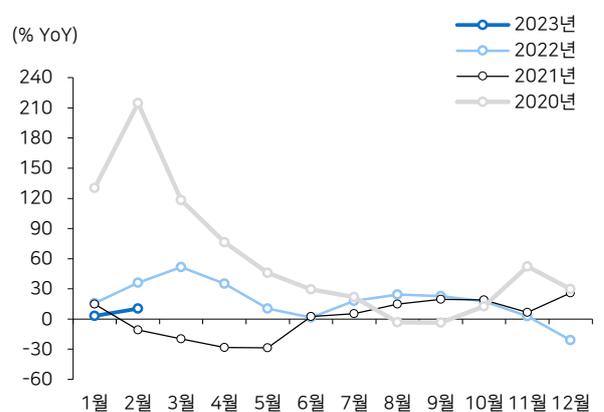
자료: Mops, 메리츠증권 리서치센터

그림43 GESO 월별 매출액



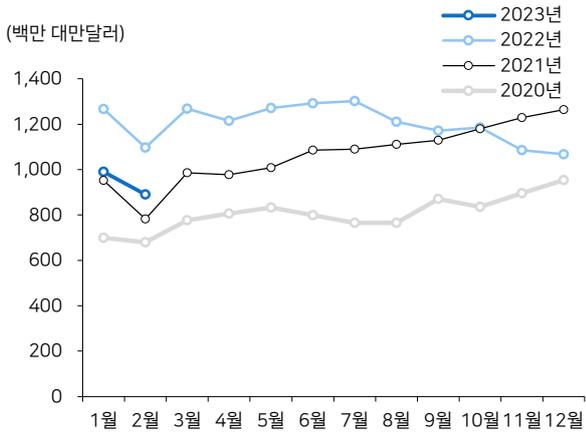
자료: Mops, 메리츠증권 리서치센터

그림44 GESO YoY 성장률



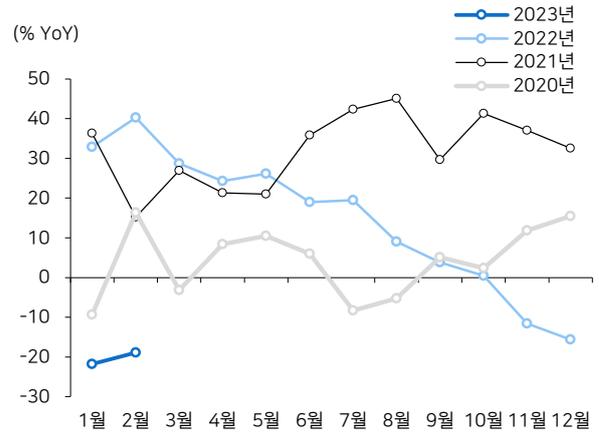
자료: Mops, 메리츠증권 리서치센터

그림45 CWTC 월별 매출액



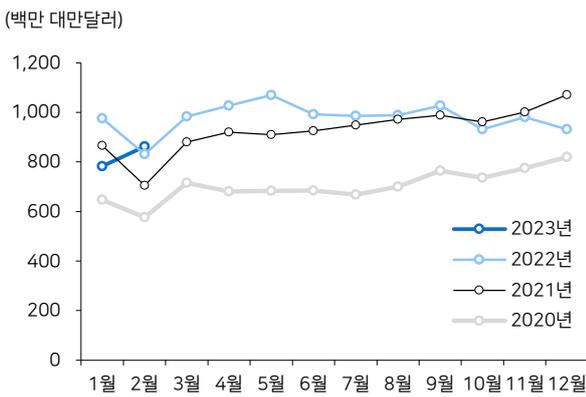
자료: Mops, 메리츠증권 리서치센터

그림46 CWTC YoY 성장률



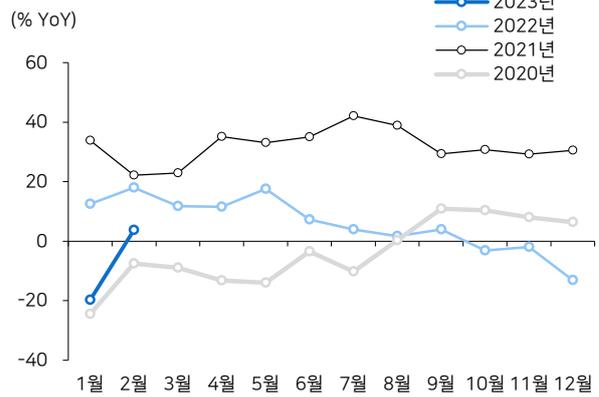
자료: Mops, 메리츠증권 리서치센터

그림47 SDI Corporation 월별 매출액



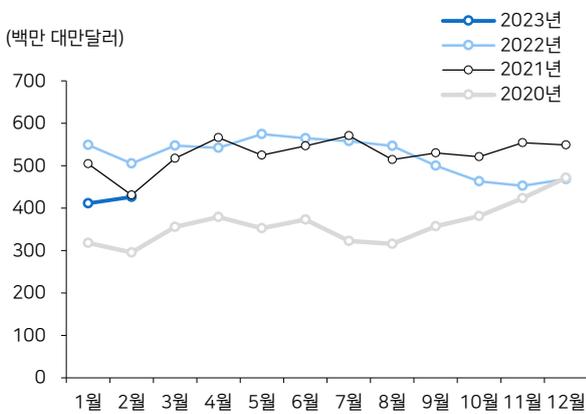
자료: Mops, 메리츠증권 리서치센터

그림48 SDI Corporation YoY 성장률



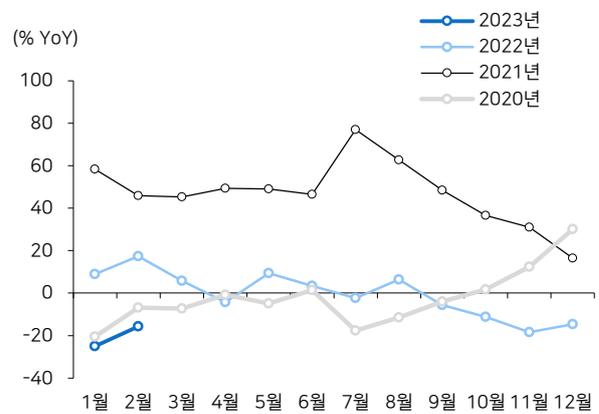
자료: Mops, 메리츠증권 리서치센터

그림49 Jin Lin Technology 월별 매출액



자료: 메리츠증권 리서치센터

그림50 Jin Lin Technology YoY 성장률



자료: 메리츠증권 리서치센터

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