

# 전기전자

## 2 월 대만 IT 매출 동향: 아이폰 수요 부진과 중국 스마트폰 회복 지연 확인

### 전기전자/IT부품장비

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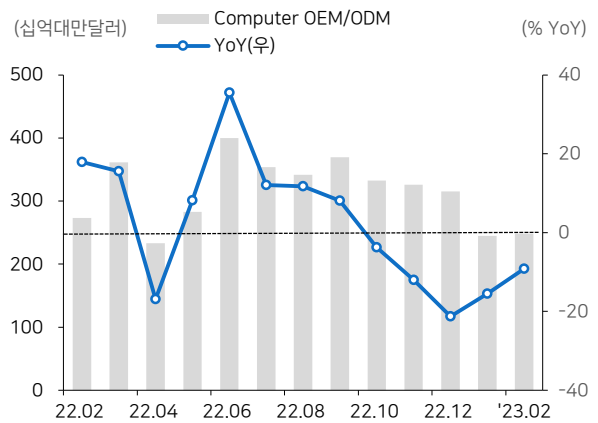
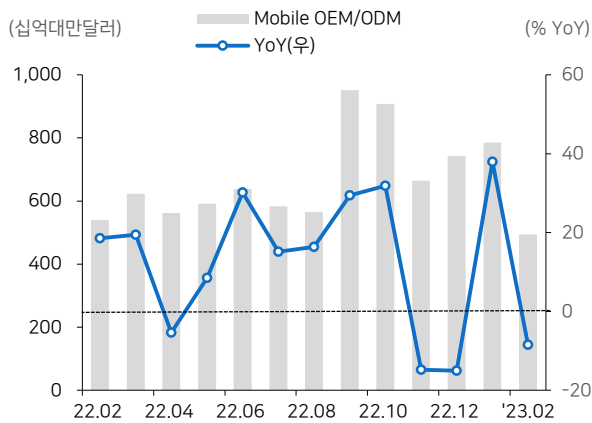
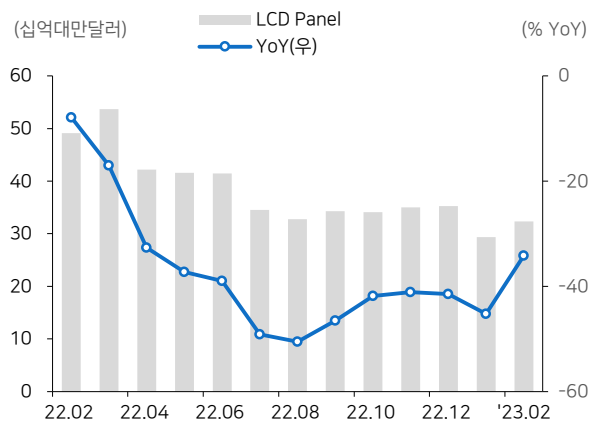
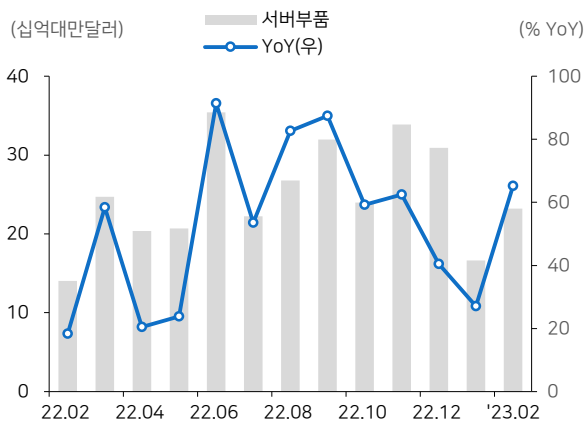
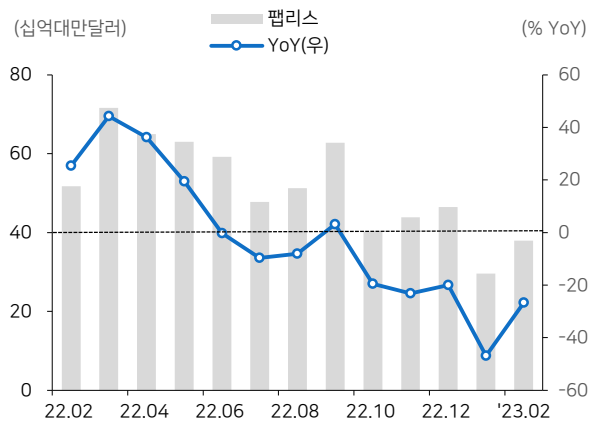
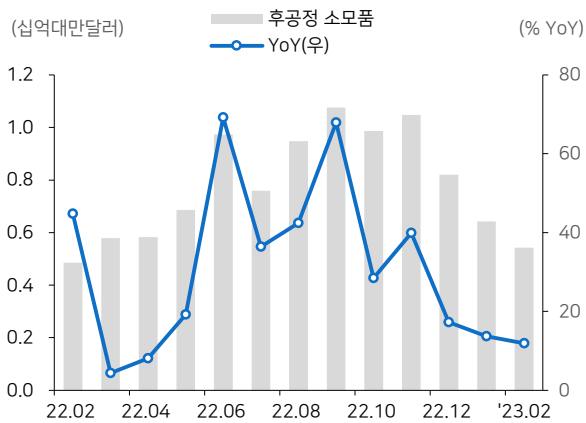
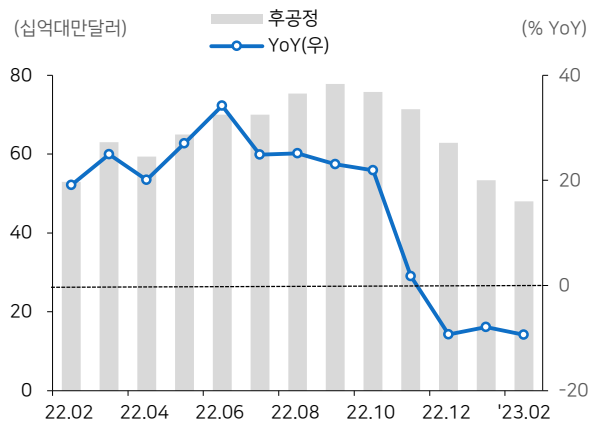
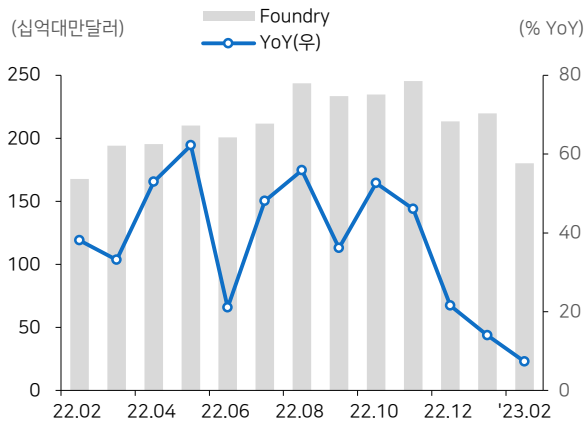
### 아이폰 수요 모멘텀은 둔화, 중국 스마트폰 관련 재고조정은 지속

- 대만 IT 부품/소재 기업들의 2월 매출액을 고려했을 때, 시장에서 기대했던 아이폰 이연수요와 중국 스마트폰 시장 출하량 회복은 미발생
- BCI의 '중국 주간 스마트폰 출하량 데이터'에서도 올해 누적 중국 스마트폰 출하량은 -3.7% YoY를 기록하며 춘절 연휴 이후 부진이 지속
- 3~4월에는 중국 내 다수의 플래그십 스마트폰 신모델 출시가 예정되어 있기 때문에 자체적으로 재고조정이 이뤄진 관련 부품 업체(MLCC, AP 등)들은 일시적인 부품 주문량 반등이 존재할 가능성이 높은 상황
- 3월 이후의 매출 회복 강도로 중국 세트사들의 구매 모멘텀(Re-Stocking) 회복 여부 파악이 가능할 전망. 관련해서 선행적으로 재고조정이 이뤄진 MLCC 관련 업체들 선호 유지

### 대만 IT 및 주요 기업 2월 매출 동향

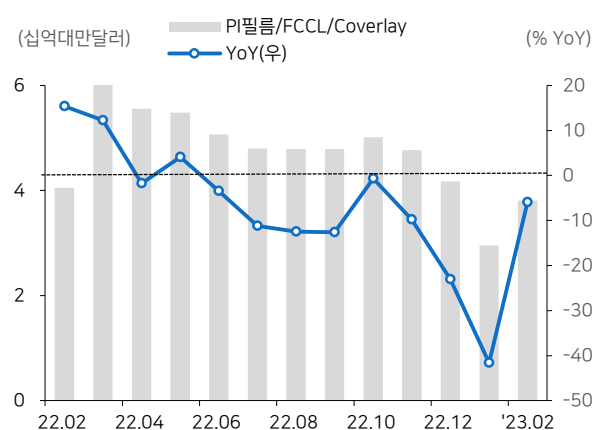
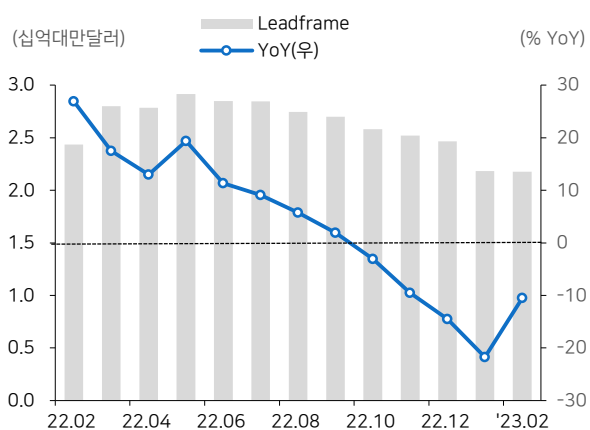
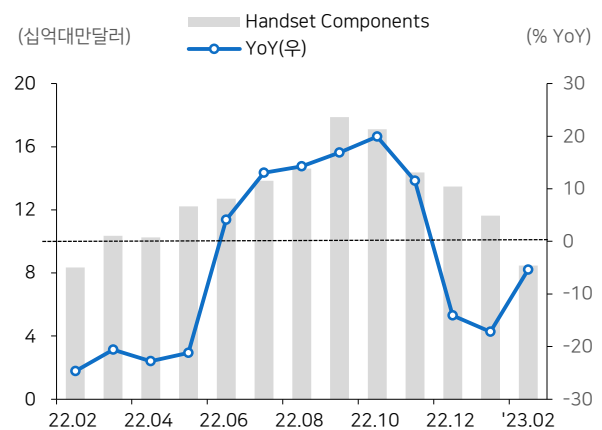
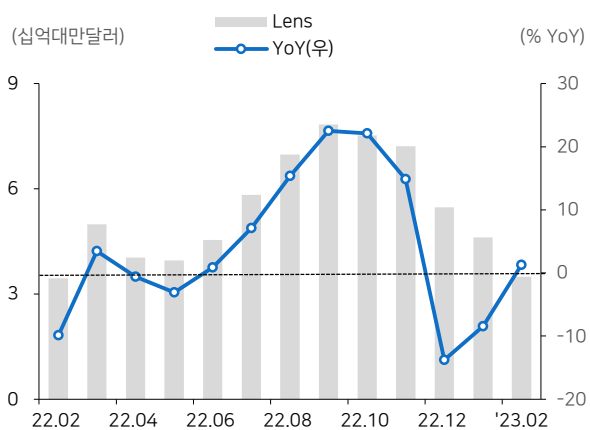
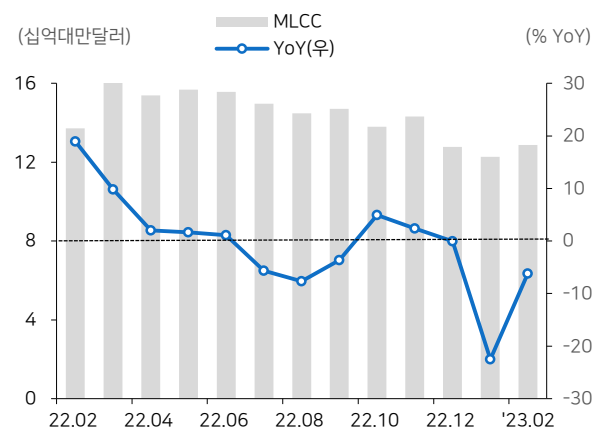
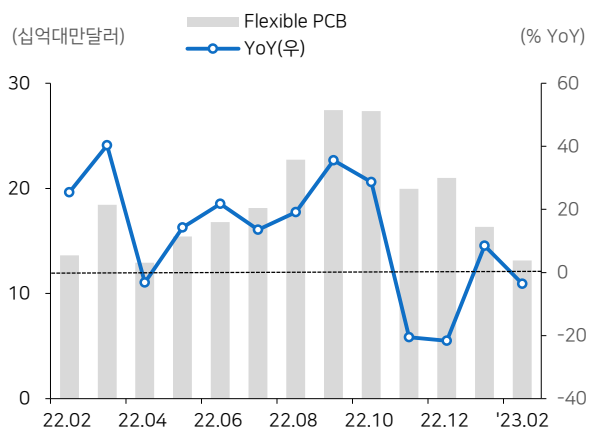
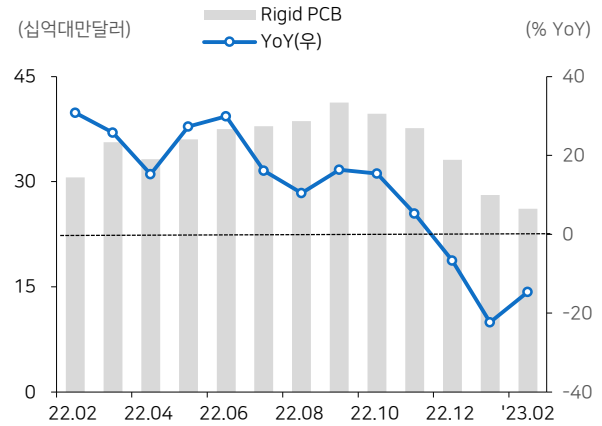
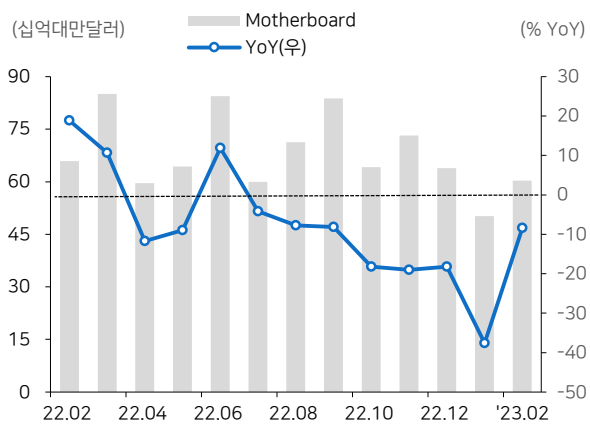
- **전년** 대비 성장을 기록한 산업군은 Foundry(+7.4% YoY, 이하 YoY), 후공정 소모품(+11.9%), 서버부품(+65.2%), Handset Components(+1.4%), Lens(+1.3%) 총 5군
- **전월** 대비 성장을 기록한 산업군은 Memory(+10.2% MoM, 이하 MoM), 패키징(+28.2%), 서버부품(+39.5%), LCD Panel(+10.2%), Motherboard(+20.2%), Computer OED/ODM(+1.3%), MLCC(+3.8%), PI필름/FCCI/Coverlay(+28.9% MoM) 등 총 8군
- 폭스콘의 2월 매출액은 가동일수 증가에도 불구하고 수요 약세로 인해 MoM 기준 감소 Pegatron 또한 2월 노트북 출하량 증가에도(2월 550,000개 vs 1월의 350,000-400,000개) 1월 대비 통신 제품에 대한 수요 감소로 2월 매출액이 MoM 기준 감소
- 폭스콘과 Pegatron의 1월 호실적이 Apple의 아이폰14 프로/프로맥스 수주 물량 기반이었다는 점에서 2월 매출액은 아이폰14프로/프로맥스의 수요 모멘텀이 둔화됐음을 의미
- 주요 애플 밸류체인(Zhending, Flexium, Largan, GESO, Foxlink 등) 매출액 또한 MoM 기준 부진 지속. 프로/프로맥스향 공급으로 전년 대비 단가 상승이 이뤄진 일부 업체들 중심으로 YoY 기준 소폭 반등에 성공했으나, 높은 수준의 가격 인화와 구매 모멘텀 둔화로 신제품 출시 전 유의미한 실적 반등은 어려울 전망
- 패키징회사 중 PC향 ABF기판 공급 비중이 높은 Unimicron(50~60%)과 Kinsus(30~40%) 매출액의 감소폭이 확대. 참고로 비즈니스 환경이 유사한 삼성전기의 경우 1Q23 패키징솔루션 사업부 매출 QoQ 20% 이상 감소가 유력
- 중국 스마트폰 시장과 상관관계가 높은 대만 MLCC 업체와 Mediatek 모두 조업일수 증가에 따라 MoM 기준 반등 성공. 다만 지속되는 수요 약세로 인해 HolyStone을 제외하고 YoY 기준 부진 지속
- 대만 리드프레임 업체 중 전장용 비중이 제일 높은 SDI Corporation YoY 기준 반등 성공

그림1 대만 월별 매출(1)



자료: 메리츠증권 리서치센터

그림2 대만 월별 매출(2)



자료: 메리츠증권 리서치센터

표1 대만 월별 매출액													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
<b>파운드리</b>	<b>167.7</b>	<b>194.1</b>	<b>195.4</b>	<b>210.1</b>	<b>200.7</b>	<b>211.6</b>	<b>243.5</b>	<b>233.5</b>	<b>234.6</b>	<b>245.3</b>	<b>213.5</b>	<b>219.6</b>	<b>180.1</b>
% MoM	-12.9%	15.7%	0.6%	7.6%	-4.5%	5.4%	15.1%	-4.1%	0.5%	4.5%	-12.9%	2.9%	-18.0%
% YoY	38.1%	33.2%	53.0%	62.2%	21.0%	48.0%	55.9%	36.2%	52.6%	46.0%	21.5%	14.0%	7.4%
<b>TSMC</b>	<b>146.9</b>	<b>172.0</b>	<b>172.6</b>	<b>185.7</b>	<b>175.9</b>	<b>186.8</b>	<b>218.1</b>	<b>208.2</b>	<b>210.3</b>	<b>222.7</b>	<b>192.6</b>	<b>200.1</b>	<b>163.2</b>
% MoM	-14.7%	17.0%	0.3%	7.6%	-5.3%	6.2%	16.8%	-4.5%	1.0%	5.9%	-13.5%	3.9%	-18.4%
% YoY	37.9%	33.2%	55.0%	65.3%	18.5%	49.9%	58.7%	36.4%	56.3%	50.2%	23.9%	16.2%	11.1%
<b>UMC</b>	<b>20.8</b>	<b>22.1</b>	<b>22.8</b>	<b>24.4</b>	<b>24.8</b>	<b>24.8</b>	<b>25.3</b>	<b>25.2</b>	<b>24.3</b>	<b>22.5</b>	<b>20.9</b>	<b>19.6</b>	<b>16.9</b>
% MoM	1.6%	6.4%	3.0%	7.2%	1.6%	0.0%	2.1%	-0.5%	-3.5%	-7.4%	-7.1%	-6.5%	-13.6%
% YoY	39.2%	33.2%	39.2%	42.1%	43.2%	35.2%	34.9%	34.5%	27.1%	14.7%	3.3%	-4.3%	-18.6%
<b>후공정(OSAT)</b>	<b>53.0</b>	<b>63.0</b>	<b>59.4</b>	<b>65.0</b>	<b>70.0</b>	<b>70.0</b>	<b>75.4</b>	<b>77.8</b>	<b>75.8</b>	<b>71.4</b>	<b>62.9</b>	<b>53.4</b>	<b>48.0</b>
% MoM	-8.5%	19.0%	-5.8%	9.3%	7.8%	0.0%	7.6%	3.3%	-2.6%	-5.8%	-11.9%	-15.2%	-10.0%
% YoY	19.1%	25.0%	20.1%	27.1%	34.2%	24.9%	25.2%	23.1%	21.9%	1.8%	-9.3%	-7.9%	-9.4%
<b>ASE</b>	<b>43.8</b>	<b>52.0</b>	<b>48.6</b>	<b>53.8</b>	<b>58.0</b>	<b>58.2</b>	<b>63.8</b>	<b>66.7</b>	<b>64.2</b>	<b>60.1</b>	<b>53.1</b>	<b>45.1</b>	<b>40.0</b>
% MoM	-9.8%	18.6%	-6.4%	10.6%	7.8%	0.3%	9.7%	4.5%	-3.7%	-6.3%	-11.6%	-15.1%	-11.4%
% YoY	19.7%	23.8%	17.7%	27.3%	33.9%	25.1%	26.5%	24.0%	21.7%	-0.7%	-10.9%	-7.1%	-8.8%
<b>SPIL</b>	<b>9.2</b>	<b>11.1</b>	<b>10.8</b>	<b>11.2</b>	<b>12.0</b>	<b>11.9</b>	<b>11.5</b>	<b>11.2</b>	<b>11.6</b>	<b>11.3</b>	<b>9.8</b>	<b>8.2</b>	<b>8.1</b>
% MoM	-2.2%	20.6%	-2.7%	3.7%	7.9%	-1.5%	-2.7%	-3.3%	3.9%	-3.0%	-13.3%	-15.7%	-2.1%
% YoY	16.5%	30.8%	32.3%	26.0%	36.0%	23.7%	18.4%	17.5%	23.5%	17.7%	0.7%	-12.3%	-12.2%
<b>PTL</b>	<b>6.5</b>	<b>7.1</b>	<b>7.3</b>	<b>7.8</b>	<b>8.1</b>	<b>7.7</b>	<b>7.1</b>	<b>6.7</b>	<b>6.6</b>	<b>6.0</b>	<b>5.8</b>	<b>5.0</b>	<b>5.2</b>
% MoM	-10.5%	9.6%	3.1%	7.0%	3.2%	-5.0%	-7.8%	-6.0%	-0.7%	-9.1%	-3.8%	-13.5%	4.3%
% YoY	11.2%	9.2%	9.9%	13.9%	14.6%	2.2%	-6.0%	-8.3%	-12.7%	-20.1%	-21.0%	-31.0%	-19.5%
<b>KYEC</b>	<b>2.6</b>	<b>3.3</b>	<b>3.4</b>	<b>3.3</b>	<b>3.2</b>	<b>3.2</b>	<b>2.9</b>	<b>2.9</b>	<b>3.0</b>	<b>2.9</b>	<b>2.9</b>	<b>2.6</b>	<b>2.5</b>
% MoM	-15.6%	26.2%	2.8%	-2.0%	-2.5%	-1.1%	-9.5%	1.4%	3.6%	-5.3%	1.9%	-12.6%	-2.6%
% YoY	8.4%	23.4%	22.6%	15.9%	63.3%	8.1%	-5.0%	-2.1%	-1.0%	-9.9%	-10.3%	-17.0%	-4.2%
<b>Chipbond</b>	<b>2.1</b>	<b>2.4</b>	<b>2.3</b>	<b>2.3</b>	<b>2.1</b>	<b>1.8</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.9</b>	<b>1.7</b>	<b>1.4</b>	<b>1.4</b>
% MoM	-9.4%	15.4%	-5.5%	-0.1%	-6.1%	-13.8%	-6.8%	1.4%	1.3%	9.0%	-9.2%	-17.3%	-1.9%
% YoY	0.9%	6.6%	-0.7%	-4.0%	-9.9%	-22.7%	-29.3%	-26.2%	-17.9%	-11.5%	-24.9%	-37.4%	-32.2%
<b>후공정 소모품</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.7</b>	<b>1.0</b>	<b>0.8</b>	<b>0.9</b>	<b>1.1</b>	<b>1.0</b>	<b>1.0</b>	<b>0.8</b>	<b>0.6</b>	<b>0.5</b>
% MoM	-14.1%	19.4%	0.5%	17.8%	41.8%	-22.0%	24.9%	13.4%	-8.3%	6.2%	-21.7%	-21.7%	-15.4%
% YoY	44.8%	4.4%	8.1%	19.2%	69.2%	36.4%	42.4%	67.9%	28.4%	39.9%	17.2%	13.7%	11.9%
<b>Winway</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>0.6</b>	<b>0.4</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.7</b>	<b>0.5</b>	<b>0.4</b>	<b>0.3</b>
% MoM	-26.6%	10.8%	-12.1%	21.2%	105.2%	-24.3%	19.8%	23.1%	-9.3%	17.6%	-28.3%	-10.8%	-24.8%
% YoY	60.8%	25.4%	21.5%	25.1%	134.5%	83.1%	82.4%	154.7%	71.9%	96.7%	72.5%	35.6%	38.7%
<b>CHPT</b>	<b>0.3</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>
% MoM	1.5%	27.2%	10.5%	15.7%	0.0%	-18.9%	31.4%	2.3%	-6.8%	-9.1%	-10.3%	-36.9%	3.1%
% YoY	32.8%	-7.9%	1.2%	15.6%	22.9%	3.2%	13.8%	14.1%	-4.2%	-6.9%	-18.9%	-13.8%	-12.4%
<b>메모리</b>	<b>18.2</b>	<b>19.2</b>	<b>18.4</b>	<b>17.8</b>	<b>17.1</b>	<b>14.5</b>	<b>13.8</b>	<b>13.8</b>	<b>11.8</b>	<b>11.9</b>	<b>11.2</b>	<b>9.3</b>	<b>10.3</b>
% MoM	-3.0%	5.4%	-4.1%	-3.3%	-3.8%	-15.7%	-4.3%	-0.4%	-14.6%	1.3%	-5.7%	-17.1%	10.2%
% YoY	21.0%	8.4%	-4.5%	-8.3%	-13.2%	-28.8%	-31.7%	-31.1%	-39.2%	-38.6%	-40.3%	-50.4%	-43.7%
<b>Nanya</b>	<b>6.4</b>	<b>6.7</b>	<b>6.6</b>	<b>6.2</b>	<b>5.2</b>	<b>4.4</b>	<b>3.4</b>	<b>3.2</b>	<b>2.8</b>	<b>2.8</b>	<b>2.4</b>	<b>2.3</b>	<b>2.0</b>
% MoM	-5.0%	4.8%	-2.1%	-6.1%	-15.5%	-16.0%	-22.2%	-6.2%	-13.2%	-0.4%	-13.4%	-6.2%	-10.0%
% YoY	11.1%	5.2%	-10.8%	-18.5%	-31.5%	-44.7%	-58.4%	-58.2%	-61.4%	-61.8%	-65.4%	-66.8%	-68.5%
<b>Winbond</b>	<b>8.6</b>	<b>9.2</b>	<b>8.9</b>	<b>8.8</b>	<b>8.9</b>	<b>7.4</b>	<b>7.4</b>	<b>7.4</b>	<b>6.3</b>	<b>6.5</b>	<b>6.5</b>	<b>4.9</b>	<b>5.7</b>
% MoM	-1.0%	7.1%	-3.2%	-1.2%	0.9%	-17.0%	0.2%	-0.7%	-14.8%	4.1%	-0.6%	-24.6%	17.6%
% YoY	33.3%	15.7%	7.4%	7.5%	2.1%	-18.7%	-16.0%	-19.3%	-29.0%	-23.8%	-24.7%	-43.8%	-33.2%
<b>ADATA</b>	<b>3.2</b>	<b>3.3</b>	<b>2.9</b>	<b>2.8</b>	<b>3.0</b>	<b>2.7</b>	<b>3.0</b>	<b>3.2</b>	<b>2.7</b>	<b>2.6</b>	<b>2.4</b>	<b>2.2</b>	<b>2.5</b>
% MoM	-4.1%	2.2%	-10.7%	-3.5%	6.9%	-11.1%	12.7%	7.0%	-15.5%	-3.5%	-10.1%	-7.6%	14.5%
% YoY	13.3%	-2.9%	-19.3%	-22.8%	-11.4%	-18.4%	-6.6%	0.4%	-18.2%	-26.7%	-27.9%	-34.4%	-21.7%

자료: Mops, 메리츠증권 리서치센터

표2 대만 월별 매출액 (2)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
<b>팹리스</b>	<b>51.8</b>	<b>71.6</b>	<b>64.9</b>	<b>63.1</b>	<b>59.2</b>	<b>47.8</b>	<b>51.2</b>	<b>62.7</b>	<b>40.3</b>	<b>43.9</b>	<b>46.5</b>	<b>29.6</b>	<b>38.0</b>
% MoM	-7.3%	38.4%	-9.4%	-2.9%	-6.1%	-19.3%	7.3%	22.5%	-35.8%	9.1%	5.8%	-36.3%	28.2%
% YoY	25.4%	44.2%	36.3%	19.5%	-0.2%	-9.7%	-8.1%	3.1%	-19.5%	-23.1%	-20.0%	-47.0%	-26.7%
<b>Mediatek</b>	<b>40.0</b>	<b>59.2</b>	<b>52.6</b>	<b>52.1</b>	<b>51.0</b>	<b>40.9</b>	<b>44.7</b>	<b>56.6</b>	<b>33.4</b>	<b>36.1</b>	<b>38.7</b>	<b>22.4</b>	<b>30.3</b>
% MoM	-8.0%	47.8%	-11.1%	-1.0%	-2.0%	-19.9%	9.3%	26.6%	-41.0%	8.2%	7.1%	-42.1%	35.4%
% YoY	23.0%	47.4%	43.9%	26.0%	6.9%	1.3%	4.4%	18.1%	-10.8%	-19.8%	-16.3%	-48.5%	-24.3%
<b>Novatek</b>	<b>11.7</b>	<b>12.5</b>	<b>12.3</b>	<b>11.0</b>	<b>8.2</b>	<b>6.9</b>	<b>6.5</b>	<b>6.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.8</b>	<b>7.2</b>	<b>7.6</b>
% MoM	-4.8%	6.4%	-1.2%	-10.8%	-25.7%	-15.8%	-4.9%	-5.5%	11.4%	13.2%	-0.1%	-7.0%	5.8%
% YoY	34.5%	30.9%	11.1%	-4.1%	-29.5%	-45.1%	-49.5%	-52.3%	-45.4%	-35.5%	-34.6%	-41.4%	-34.8%
<b>Realtek</b>	<b>9.1</b>	<b>10.4</b>	<b>10.4</b>	<b>10.5</b>	<b>9.6</b>	<b>9.8</b>	<b>10.4</b>	<b>9.6</b>	<b>8.1</b>	<b>7.3</b>	<b>6.4</b>	<b>5.5</b>	<b>6.2</b>
% MoM	-10.8%	14.8%	-0.4%	0.4%	-7.7%	1.5%	6.2%	-7.8%	-15.6%	-9.8%	-12.6%	-13.9%	12.9%
% YoY	29.6%	29.7%	33.2%	21.8%	2.0%	2.4%	8.0%	-1.9%	-10.2%	-20.6%	-30.5%	-46.2%	-31.9%
<b>서버부품</b>	<b>14.1</b>	<b>24.7</b>	<b>20.4</b>	<b>20.7</b>	<b>35.4</b>	<b>22.3</b>	<b>26.8</b>	<b>32.0</b>	<b>24.0</b>	<b>33.9</b>	<b>30.9</b>	<b>16.6</b>	<b>23.2</b>
% MoM	7.4%	75.9%	-17.6%	1.7%	71.0%	-37.2%	20.3%	19.4%	-25.0%	41.2%	-8.8%	-46.2%	39.5%
% YoY	18.4%	58.4%	20.5%	23.9%	91.4%	53.5%	82.7%	87.4%	59.3%	62.4%	40.5%	27.1%	65.2%
<b>Wiiwynn</b>	<b>13.7</b>	<b>24.3</b>	<b>19.9</b>	<b>20.2</b>	<b>34.9</b>	<b>21.8</b>	<b>26.4</b>	<b>31.5</b>	<b>23.5</b>	<b>33.5</b>	<b>30.5</b>	<b>16.4</b>	<b>23.0</b>
% MoM	8.0%	77.0%	-18.0%	1.6%	72.4%	-37.5%	20.8%	19.4%	-25.5%	42.6%	-8.8%	-46.2%	40.1%
% YoY	18.1%	58.3%	19.8%	23.3%	92.1%	54.1%	83.7%	88.0%	59.6%	62.8%	41.1%	29.2%	67.6%
<b>Aspeed</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.2</b>
% MoM	-13.1%	29.6%	4.9%	2.5%	8.5%	-15.4%	-5.8%	18.4%	8.4%	-18.8%	-6.8%	-43.6%	1.2%
% YoY	32.5%	66.3%	60.7%	52.7%	53.7%	29.7%	32.6%	55.6%	45.1%	37.6%	5.4%	-42.7%	-33.2%
<b>LCD Panel</b>	<b>49.1</b>	<b>53.7</b>	<b>42.2</b>	<b>41.6</b>	<b>41.5</b>	<b>34.5</b>	<b>32.7</b>	<b>34.3</b>	<b>34.1</b>	<b>35.0</b>	<b>35.3</b>	<b>29.3</b>	<b>32.3</b>
% MoM	-8.4%	9.4%	-21.4%	-1.5%	-0.2%	-16.7%	-5.2%	4.7%	-0.5%	2.6%	0.8%	-16.8%	10.2%
% YoY	-7.9%	-17.0%	-32.7%	-37.3%	-39.0%	-49.1%	-50.6%	-46.5%	-41.9%	-41.1%	-41.5%	-45.3%	-34.2%
<b>AUO</b>	<b>25.7</b>	<b>28.0</b>	<b>20.2</b>	<b>22.0</b>	<b>20.7</b>	<b>17.4</b>	<b>16.0</b>	<b>16.3</b>	<b>17.2</b>	<b>17.5</b>	<b>18.0</b>	<b>16.0</b>	<b>16.1</b>
% MoM	-7.8%	9.3%	-27.9%	8.6%	-5.8%	-15.8%	-8.1%	1.6%	5.5%	1.7%	3.0%	-11.4%	0.6%
% YoY	0.2%	-8.7%	-31.7%	-31.6%	-39.0%	-47.7%	-51.0%	-50.7%	-43.5%	-43.4%	-43.3%	-42.7%	-37.4%
<b>Innolux</b>	<b>21.9</b>	<b>23.9</b>	<b>20.6</b>	<b>18.0</b>	<b>19.3</b>	<b>15.8</b>	<b>15.3</b>	<b>17.0</b>	<b>15.6</b>	<b>16.2</b>	<b>16.1</b>	<b>12.6</b>	<b>15.5</b>
% MoM	-8.6%	9.0%	-13.8%	-12.6%	7.1%	-18.3%	-3.0%	11.1%	-8.0%	3.6%	-0.4%	-21.8%	23.0%
% YoY	-13.4%	-22.8%	-32.1%	-42.6%	-38.8%	-51.1%	-51.3%	-42.4%	-41.7%	-39.1%	-39.2%	-47.5%	-29.4%
<b>Hannstar</b>	<b>1.5</b>	<b>1.7</b>	<b>1.4</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.0</b>	<b>1.3</b>	<b>1.3</b>	<b>1.1</b>	<b>0.8</b>	<b>0.8</b>
% MoM	-14.6%	17.5%	-20.4%	15.6%	-6.1%	-9.9%	6.1%	-28.2%	26.7%	1.5%	-14.0%	-31.6%	-1.8%
% YoY	-37.7%	-42.5%	-49.6%	-43.1%	-39.8%	-41.9%	-32.2%	-37.8%	-10.6%	-30.5%	-41.0%	-55.0%	-48.2%
<b>Motherboard</b>	<b>65.9</b>	<b>85.1</b>	<b>59.6</b>	<b>64.3</b>	<b>84.4</b>	<b>59.9</b>	<b>71.3</b>	<b>83.7</b>	<b>64.2</b>	<b>73.2</b>	<b>63.9</b>	<b>50.2</b>	<b>60.3</b>
% MoM	-18.2%	29.2%	-29.9%	7.9%	31.3%	-29.0%	19.0%	17.4%	-23.3%	14.0%	-12.8%	-21.4%	20.2%
% YoY	18.9%	10.7%	-11.7%	-8.9%	11.9%	-4.2%	-7.7%	-8.2%	-18.2%	-19.0%	-18.2%	-37.6%	-8.4%
<b>Asustek</b>	<b>40.2</b>	<b>55.0</b>	<b>33.4</b>	<b>38.1</b>	<b>55.4</b>	<b>36.8</b>	<b>48.2</b>	<b>59.8</b>	<b>40.3</b>	<b>45.7</b>	<b>41.0</b>	<b>27.3</b>	<b>34.9</b>
% MoM	-6.8%	36.8%	-39.3%	14.1%	45.6%	-33.7%	31.2%	24.0%	-32.6%	13.5%	-10.3%	-33.4%	27.7%
% YoY	20.0%	19.9%	-14.7%	-7.1%	15.6%	-2.2%	6.1%	6.7%	-10.4%	-17.1%	-20.3%	-36.8%	-13.4%
<b>MSI</b>	<b>14.9</b>	<b>17.8</b>	<b>15.6</b>	<b>15.9</b>	<b>16.5</b>	<b>13.0</b>	<b>12.6</b>	<b>13.0</b>	<b>13.7</b>	<b>14.8</b>	<b>12.3</b>	<b>13.2</b>	<b>14.1</b>
% MoM	-27.1%	19.6%	-12.2%	1.9%	3.7%	-21.1%	-3.4%	3.4%	5.1%	8.7%	-17.2%	7.1%	7.3%
% YoY	12.2%	0.3%	3.5%	1.5%	6.0%	-10.4%	-32.0%	-32.4%	-31.5%	-25.2%	-20.8%	-35.5%	-5.1%
<b>Gigabyte</b>	<b>8.9</b>	<b>9.5</b>	<b>7.6</b>	<b>6.8</b>	<b>8.2</b>	<b>7.4</b>	<b>7.9</b>	<b>8.8</b>	<b>8.2</b>	<b>10.9</b>	<b>8.8</b>	<b>8.2</b>	<b>10.1</b>
% MoM	-37.4%	6.8%	-19.7%	-10.3%	19.8%	-9.3%	6.2%	11.0%	-6.3%	32.2%	-19.2%	-6.3%	22.7%
% YoY	27.6%	-13.7%	-31.0%	-41.0%	-10.3%	-9.5%	-23.6%	-31.2%	-24.8%	-8.2%	14.0%	-42.1%	13.4%
<b>ECS</b>	<b>1.9</b>	<b>2.8</b>	<b>3.0</b>	<b>3.5</b>	<b>4.3</b>	<b>2.7</b>	<b>2.6</b>	<b>2.2</b>	<b>2.0</b>	<b>1.8</b>	<b>1.8</b>	<b>1.5</b>	<b>1.3</b>
% MoM	-31.7%	47.4%	7.4%	16.5%	23.3%	-36.3%	-4.5%	-16.1%	-8.3%	-12.6%	1.9%	-13.9%	-16.1%
% YoY	13.1%	22.7%	33.3%	47.8%	51.9%	22.9%	-11.8%	-31.2%	-23.2%	-50.3%	-47.5%	-44.3%	-31.5%

자료: Mops, 메리츠증권 리서치센터

표3 대만 월별 매출액 (3)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
<b>Mobile OEM/ODM</b>	<b>540.1</b>	<b>623.0</b>	<b>561.5</b>	<b>591.4</b>	<b>638.2</b>	<b>583.1</b>	<b>564.9</b>	<b>951.2</b>	<b>908.4</b>	<b>664.6</b>	<b>742.1</b>	<b>785.0</b>	<b>494.3</b>
% MoM	-5.1%	15.3%	-9.9%	5.3%	7.9%	-8.6%	-3.1%	68.4%	-4.5%	-26.8%	11.7%	5.8%	-37.0%
% YoY	18.5%	19.4%	-5.4%	8.5%	30.1%	15.1%	16.4%	29.5%	31.9%	-14.8%	-15.0%	38.0%	-8.5%
<b>Hon Hai</b>	<b>455.0</b>	<b>507.4</b>	<b>486.5</b>	<b>497.8</b>	<b>526.2</b>	<b>475.1</b>	<b>448.9</b>	<b>822.3</b>	<b>776.6</b>	<b>551.1</b>	<b>629.3</b>	<b>660.4</b>	<b>402.0</b>
% MoM	2.1%	11.5%	-4.1%	2.3%	5.7%	-9.7%	-5.5%	83.2%	-5.6%	-29.0%	14.2%	4.9%	-39.1%
% YoY	13.2%	15.0%	-2.8%	9.4%	31.0%	13.7%	12.2%	40.4%	41.0%	-11.4%	-12.3%	48.1%	-11.6%
<b>Pegatron</b>	<b>85.1</b>	<b>115.6</b>	<b>75.1</b>	<b>93.7</b>	<b>112.0</b>	<b>108.0</b>	<b>116.0</b>	<b>128.9</b>	<b>131.8</b>	<b>113.5</b>	<b>112.8</b>	<b>124.6</b>	<b>92.3</b>
% MoM	-30.9%	35.8%	-35.0%	24.8%	19.6%	-3.6%	7.5%	11.0%	2.3%	-13.9%	-0.6%	10.5%	-26.0%
% YoY	58.3%	43.8%	-19.3%	3.7%	26.0%	22.0%	36.0%	-13.5%	-4.5%	-28.3%	-27.6%	1.2%	8.4%
<b>Computer OEM/ODM</b>	<b>273.4</b>	<b>361.5</b>	<b>233.2</b>	<b>283.1</b>	<b>399.8</b>	<b>353.9</b>	<b>342.0</b>	<b>369.8</b>	<b>332.5</b>	<b>326.2</b>	<b>315.6</b>	<b>245.0</b>	<b>248.2</b>
% MoM	-5.8%	32.2%	-35.5%	21.4%	41.3%	-11.5%	-3.4%	8.1%	-10.1%	-1.9%	-3.2%	-22.4%	1.3%
% YoY	17.9%	15.6%	-16.9%	8.2%	35.5%	12.1%	11.7%	8.1%	-3.8%	-12.0%	-21.2%	-15.5%	-9.2%
<b>Quanta</b>	<b>90.7</b>	<b>110.3</b>	<b>66.7</b>	<b>80.0</b>	<b>123.8</b>	<b>129.5</b>	<b>131.9</b>	<b>120.7</b>	<b>108.8</b>	<b>112.1</b>	<b>106.3</b>	<b>90.1</b>	<b>83.4</b>
% MoM	-10.0%	21.6%	-39.5%	19.8%	54.8%	4.6%	1.9%	-8.4%	-9.9%	3.0%	-5.1%	-15.3%	-7.5%
% YoY	13.2%	16.8%	-21.3%	-6.0%	36.9%	36.6%	55.7%	47.0%	8.1%	-1.0%	-14.8%	-10.6%	-8.1%
<b>Compal</b>	<b>82.4</b>	<b>102.8</b>	<b>53.9</b>	<b>89.3</b>	<b>122.5</b>	<b>97.6</b>	<b>88.8</b>	<b>104.6</b>	<b>94.8</b>	<b>81.3</b>	<b>72.5</b>	<b>62.7</b>	<b>67.0</b>
% MoM	-0.3%	24.6%	-47.5%	65.6%	37.2%	-20.3%	-9.0%	17.7%	-9.3%	-14.2%	-10.8%	-13.5%	6.8%
% YoY	16.7%	-5.0%	-39.7%	11.3%	33.9%	-9.6%	-13.2%	-17.3%	-18.8%	-34.0%	-43.2%	-24.1%	-18.8%
<b>Wistron Corp</b>	<b>64.6</b>	<b>94.9</b>	<b>68.4</b>	<b>74.3</b>	<b>101.5</b>	<b>79.7</b>	<b>76.9</b>	<b>93.5</b>	<b>78.6</b>	<b>88.6</b>	<b>96.4</b>	<b>55.0</b>	<b>62.1</b>
% MoM	-3.5%	46.8%	-27.9%	8.8%	36.6%	-21.5%	-3.5%	21.7%	-16.0%	12.7%	8.8%	-43.0%	12.9%
% YoY	30.6%	37.3%	0.2%	21.9%	41.2%	18.0%	9.4%	13.3%	-2.0%	2.8%	0.4%	-17.9%	-4.0%
<b>Inventec</b>	<b>35.6</b>	<b>53.6</b>	<b>44.2</b>	<b>39.5</b>	<b>52.1</b>	<b>47.1</b>	<b>44.4</b>	<b>51.0</b>	<b>50.3</b>	<b>44.1</b>	<b>40.3</b>	<b>37.2</b>	<b>35.8</b>
% MoM	-10.2%	50.5%	-17.6%	-10.5%	31.8%	-9.5%	-5.8%	14.9%	-1.3%	-12.2%	-8.6%	-7.6%	-3.8%
% YoY	13.1%	30.7%	15.6%	11.8%	26.2%	3.5%	-8.9%	0.2%	5.1%	-8.0%	-22.7%	-6.0%	0.7%
<b>Rigid PCB</b>	<b>30.6</b>	<b>35.6</b>	<b>33.2</b>	<b>36.0</b>	<b>37.5</b>	<b>37.9</b>	<b>38.7</b>	<b>41.3</b>	<b>39.7</b>	<b>37.6</b>	<b>33.1</b>	<b>28.1</b>	<b>26.2</b>
% MoM	-15.3%	16.3%	-6.8%	8.5%	4.1%	1.0%	2.0%	6.8%	-3.8%	-5.3%	-11.9%	-15.3%	-6.9%
% YoY	30.8%	25.8%	15.2%	27.3%	29.9%	16.1%	10.5%	16.4%	15.4%	5.3%	-6.6%	-22.3%	-14.6%
<b>Unimicron</b>	<b>9.6</b>	<b>10.7</b>	<b>11.2</b>	<b>12.2</b>	<b>12.3</b>	<b>11.8</b>	<b>12.1</b>	<b>13.5</b>	<b>13.4</b>	<b>12.7</b>	<b>10.7</b>	<b>9.8</b>	<b>8.1</b>
% MoM	-8.8%	11.8%	4.5%	8.9%	1.4%	-4.4%	3.0%	11.6%	-1.2%	-5.3%	-15.9%	-7.7%	-17.9%
% YoY	44.5%	37.6%	41.8%	51.5%	51.4%	29.2%	26.8%	43.2%	33.1%	23.2%	4.0%	-6.2%	-15.5%
<b>Nanya PCB</b>	<b>4.1</b>	<b>5.2</b>	<b>4.4</b>	<b>5.2</b>	<b>5.5</b>	<b>5.5</b>	<b>5.8</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>5.7</b>	<b>4.1</b>	<b>4.1</b>
% MoM	-21.4%	26.2%	-14.7%	17.9%	5.6%	0.2%	4.1%	2.6%	1.7%	-0.8%	-3.5%	-28.5%	0.1%
% YoY	34.3%	34.5%	7.1%	27.6%	30.0%	13.3%	21.8%	31.0%	17.7%	25.0%	17.0%	-21.7%	-0.3%
<b>Kinsus</b>	<b>2.9</b>	<b>3.7</b>	<b>3.7</b>	<b>3.8</b>	<b>3.9</b>	<b>3.8</b>	<b>3.9</b>	<b>3.9</b>	<b>3.6</b>	<b>3.0</b>	<b>2.8</b>	<b>2.1</b>	<b>2.1</b>
% MoM	-13.4%	28.7%	0.1%	1.3%	3.0%	-3.8%	2.8%	1.1%	-7.9%	-16.7%	-6.0%	-24.8%	-0.6%
% YoY	43.2%	39.7%	37.2%	32.0%	25.4%	20.7%	17.3%	16.7%	9.6%	-14.1%	-11.0%	-36.8%	-27.5%
<b>Tripod</b>	<b>5.3</b>	<b>5.6</b>	<b>5.2</b>	<b>5.7</b>	<b>5.6</b>	<b>5.8</b>	<b>5.6</b>	<b>5.9</b>	<b>4.7</b>	<b>5.1</b>	<b>4.8</b>	<b>4.7</b>	<b>4.6</b>
% MoM	-18.9%	5.4%	-5.8%	8.2%	-0.7%	2.1%	-3.3%	5.3%	-19.0%	7.2%	-5.2%	-3.4%	-0.4%
% YoY	25.9%	9.4%	1.9%	19.9%	9.4%	7.8%	4.9%	6.2%	-12.0%	-9.3%	-15.1%	-28.4%	-12.1%
<b>Compeq</b>	<b>5.1</b>	<b>6.1</b>	<b>5.2</b>	<b>5.1</b>	<b>6.0</b>	<b>6.9</b>	<b>7.2</b>	<b>7.6</b>	<b>7.8</b>	<b>7.1</b>	<b>5.9</b>	<b>4.1</b>	<b>4.0</b>
% MoM	-20.9%	20.4%	-14.2%	-1.7%	16.2%	15.4%	4.4%	5.9%	2.9%	-9.3%	-16.9%	-30.6%	-2.4%
% YoY	31.7%	34.5%	15.7%	26.7%	57.8%	28.6%	23.7%	19.3%	30.6%	4.1%	-14.6%	-35.9%	-20.9%
<b>Apex Circuit</b>	<b>1.3</b>	<b>1.3</b>	<b>1.4</b>	<b>1.4</b>	<b>1.2</b>	<b>0.9</b>	<b>1.1</b>	<b>1.3</b>	<b>1.4</b>	<b>1.2</b>	<b>1.0</b>	<b>1.1</b>	<b>1.1</b>
% MoM	-19.2%	-0.8%	7.5%	3.5%	-16.1%	-28.1%	25.6%	18.7%	11.1%	-17.9%	-12.7%	12.3%	-5.8%
% YoY	16.4%	22.5%	7.8%	25.7%	8.3%	-40.3%	3.0%	11.7%	-10.4%	-8.9%	-35.9%	-28.3%	-16.4%
<b>Hannstar Board</b>	<b>3.7</b>	<b>4.3</b>	<b>3.4</b>	<b>4.0</b>	<b>4.2</b>	<b>4.2</b>	<b>4.1</b>	<b>4.4</b>	<b>4.1</b>	<b>3.8</b>	<b>3.2</b>	<b>3.3</b>	<b>3.2</b>
% MoM	-11.6%	17.3%	-21.6%	18.8%	2.9%	0.6%	-1.0%	7.4%	-7.0%	-8.1%	-15.9%	2.2%	-1.4%
% YoY	0.8%	-1.2%	-23.0%	-10.7%	-6.5%	-13.3%	-34.1%	-29.1%	-9.5%	-20.2%	-30.3%	-21.9%	-12.9%
<b>GCE</b>	<b>2.2</b>	<b>2.6</b>	<b>2.5</b>	<b>3.1</b>	<b>2.9</b>	<b>2.7</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>2.9</b>	<b>2.0</b>	<b>1.9</b>	<b>1.9</b>
% MoM	-11.2%	21.8%	-3.2%	20.1%	-4.8%	-8.3%	11.0%	0.6%	0.2%	-2.4%	-30.8%	-6.4%	0.0%
% YoY	37.5%	21.5%	19.5%	37.5%	43.4%	15.1%	21.1%	29.1%	26.0%	13.0%	-17.5%	-22.4%	-12.6%

자료: Mops, 메리츠증권 리서치센터

표4 대만 월별 매출액 (4)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
<b>Flexible PCB</b>	<b>13.6</b>	<b>18.4</b>	<b>12.9</b>	<b>15.4</b>	<b>16.8</b>	<b>18.1</b>	<b>22.7</b>	<b>27.4</b>	<b>27.3</b>	<b>20.0</b>	<b>21.0</b>	<b>16.3</b>	<b>13.1</b>
% MoM	-9.5%	35.3%	-29.9%	19.3%	9.0%	7.8%	25.5%	20.7%	-0.4%	-27.0%	5.1%	-22.2%	-19.6%
% YoY	25.4%	40.3%	-3.2%	14.3%	21.7%	13.6%	19.1%	35.6%	28.7%	-20.5%	-21.7%	8.5%	-3.6%
<b>Zhen ding</b>	<b>9.9</b>	<b>13.5</b>	<b>10.3</b>	<b>11.6</b>	<b>12.6</b>	<b>13.2</b>	<b>16.5</b>	<b>20.3</b>	<b>21.2</b>	<b>15.0</b>	<b>16.7</b>	<b>12.5</b>	<b>9.9</b>
% MoM	-4.9%	36.0%	-23.5%	11.7%	9.4%	4.4%	25.4%	22.6%	4.5%	-29.1%	11.1%	-25.2%	-20.3%
% YoY	31.5%	45.5%	8.3%	16.3%	22.7%	13.2%	13.9%	31.2%	29.9%	-22.4%	-19.6%	19.4%	0.0%
<b>Flexium</b>	<b>2.8</b>	<b>3.4</b>	<b>1.7</b>	<b>2.7</b>	<b>2.8</b>	<b>3.1</b>	<b>4.1</b>	<b>4.9</b>	<b>4.3</b>	<b>3.5</b>	<b>3.3</b>	<b>3.1</b>	<b>2.5</b>
% MoM	-13.9%	20.8%	-49.4%	59.4%	3.4%	9.9%	32.7%	17.7%	-11.1%	-19.7%	-4.9%	-6.4%	-19.0%
% YoY	37.0%	45.9%	-28.0%	14.5%	25.7%	12.1%	35.2%	50.1%	23.6%	-18.6%	-26.5%	-5.4%	-10.9%
<b>Career Technology</b>	<b>0.7</b>	<b>1.3</b>	<b>0.7</b>	<b>0.8</b>	<b>1.1</b>	<b>1.5</b>	<b>1.8</b>	<b>2.1</b>	<b>1.6</b>	<b>1.2</b>	<b>0.8</b>	<b>0.6</b>	<b>0.6</b>
% MoM	-35.0%	78.4%	-42.4%	13.8%	30.1%	45.1%	17.9%	12.5%	-20.9%	-23.1%	-35.2%	-31.6%	-0.5%
% YoY	-34.9%	-2.8%	-38.7%	-11.9%	4.5%	20.6%	39.7%	56.0%	38.4%	0.5%	-35.9%	-48.7%	-21.5%
<b>Complex Micro</b>	<b>0.2</b>	<b>0.3</b>	<b>0.1</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>
% MoM	-33.5%	56.8%	-47.9%	114.8%	-12.9%	-0.5%	-7.5%	2.7%	-17.7%	7.5%	-17.1%	13.2%	-31.9%
% YoY	-2.3%	15.9%	-40.1%	29.4%	16.9%	10.0%	15.1%	5.3%	-19.7%	-13.0%	-30.9%	-20.2%	-18.3%
<b>MLCC</b>	<b>13.7</b>	<b>16.2</b>	<b>15.4</b>	<b>15.7</b>	<b>15.6</b>	<b>15.0</b>	<b>14.5</b>	<b>14.7</b>	<b>13.8</b>	<b>14.3</b>	<b>12.8</b>	<b>12.3</b>	<b>12.9</b>
% MoM	-13.4%	17.8%	-4.8%	1.9%	-0.6%	-3.9%	-3.4%	1.6%	-6.1%	3.7%	-10.8%	-3.9%	4.9%
% YoY	18.9%	9.8%	2.0%	1.6%	1.1%	-5.7%	-7.7%	-3.6%	5.0%	2.4%	-0.1%	-22.5%	-6.2%
<b>Yageo</b>	<b>9.2</b>	<b>10.6</b>	<b>10.1</b>	<b>10.5</b>	<b>10.7</b>	<b>10.4</b>	<b>10.2</b>	<b>10.2</b>	<b>9.8</b>	<b>10.0</b>	<b>9.0</b>	<b>8.5</b>	<b>8.6</b>
% MoM	-9.8%	14.9%	-4.5%	3.8%	1.5%	-2.6%	-2.3%	0.1%	-3.7%	2.0%	-10.0%	-5.5%	1.0%
% YoY	32.0%	21.8%	12.5%	14.4%	12.5%	6.5%	3.8%	3.8%	13.9%	12.9%	9.5%	-17.1%	-7.1%
<b>Walsin Technology</b>	<b>2.8</b>	<b>3.5</b>	<b>3.5</b>	<b>3.3</b>	<b>3.0</b>	<b>2.8</b>	<b>2.6</b>	<b>2.8</b>	<b>2.4</b>	<b>2.7</b>	<b>2.4</b>	<b>2.5</b>	<b>2.6</b>
% MoM	-17.6%	23.6%	0.5%	-5.5%	-9.6%	-5.5%	-7.1%	4.3%	-11.0%	9.3%	-11.4%	3.8%	4.9%
% YoY	-5.4%	-6.9%	-11.0%	-16.4%	-19.4%	-26.5%	-28.6%	-19.9%	-14.2%	-16.1%	-19.1%	-28.2%	-8.7%
<b>Holy Stone</b>	<b>1.2</b>	<b>1.5</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.1</b>	<b>1.2</b>	<b>1.0</b>	<b>1.0</b>	<b>1.3</b>
% MoM	-24.5%	20.4%	-14.9%	1.9%	3.0%	-9.2%	-3.0%	10.8%	-11.5%	6.4%	-20.7%	7.3%	25.0%
% YoY	11.9%	-8.0%	-11.5%	-17.0%	-9.3%	-20.2%	-19.7%	-4.3%	-1.0%	-10.0%	-5.8%	-36.6%	4.9%
<b>기타 수동부품</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>0.9</b>	<b>1.0</b>
% MoM	-20.4%	18.3%	-1.9%	4.4%	4.1%	-8.4%	-0.6%	-2.4%	-6.9%	1.2%	2.3%	-23.0%	19.8%
% YoY	-1.4%	-10.8%	-18.2%	-17.8%	-14.8%	-22.5%	-21.1%	-20.8%	-13.6%	-16.6%	-17.7%	-33.8%	-0.3%
<b>Kaimel</b>	<b>0.4</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>
% MoM	-21.7%	35.5%	-16.3%	16.0%	3.6%	-6.6%	-5.7%	-3.7%	-14.2%	3.0%	4.1%	-37.6%	49.5%
% YoY	-6.2%	-11.1%	-32.4%	-22.7%	-21.8%	-28.7%	-32.0%	-28.1%	-24.0%	-27.0%	-28.1%	-48.0%	-0.8%
<b>Thnking Electronic</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>0.6</b>
% MoM	-19.5%	3.9%	11.8%	-3.0%	5.2%	-7.8%	7.8%	-0.2%	-2.3%	-0.8%	0.0%	-14.0%	3.9%
% YoY	15.3%	-5.9%	1.1%	-8.5%	-1.3%	-7.7%	4.0%	-0.4%	7.3%	-0.5%	-4.4%	-21.1%	1.8%
<b>Ample Electronic</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
% MoM	-19.3%	26.8%	0.8%	-2.8%	-0.2%	-22.0%	-29.6%	-16.3%	3.9%	12.5%	13.7%	-8.7%	27.0%
% YoY	-42.7%	-29.9%	-33.2%	-35.6%	-38.4%	-53.2%	-66.9%	-71.7%	-63.8%	-52.5%	-39.6%	-44.3%	-12.4%
<b>핸드셋 부품</b>	<b>8.4</b>	<b>10.3</b>	<b>10.3</b>	<b>12.2</b>	<b>12.7</b>	<b>13.8</b>	<b>14.6</b>	<b>17.9</b>	<b>17.1</b>	<b>14.4</b>	<b>13.5</b>	<b>11.6</b>	<b>8.5</b>
% MoM	-32.1%	23.9%	-0.8%	19.2%	3.9%	8.9%	5.6%	22.3%	-4.3%	-16.0%	-6.2%	-13.7%	-27.2%
% YoY	-20.6%	-22.7%	-21.2%	4.1%	13.0%	14.3%	16.9%	19.9%	11.5%	-14.1%	-17.2%	-5.4%	1.4%
<b>Cheng uei(Foxlink)</b>	<b>5.2</b>	<b>5.5</b>	<b>7.0</b>	<b>7.4</b>	<b>7.5</b>	<b>7.7</b>	<b>8.0</b>	<b>10.8</b>	<b>10.1</b>	<b>9.0</b>	<b>8.8</b>	<b>7.8</b>	<b>5.5</b>
% MoM	-26.7%	5.3%	28.4%	5.1%	1.0%	3.4%	3.9%	34.7%	-6.7%	-10.9%	-1.9%	-12.0%	-29.7%
% YoY	4.9%	-13.8%	10.0%	28.9%	40.6%	25.4%	19.6%	30.1%	14.1%	-5.5%	-11.4%	9.5%	5.0%
<b>Merry</b>	<b>1.5</b>	<b>2.2</b>	<b>2.1</b>	<b>2.9</b>	<b>3.0</b>	<b>3.3</b>	<b>3.7</b>	<b>4.1</b>	<b>4.2</b>	<b>3.1</b>	<b>3.0</b>	<b>2.7</b>	<b>1.9</b>
% MoM	-38.8%	50.6%	-3.5%	36.6%	5.1%	8.5%	13.0%	9.6%	3.7%	-26.0%	-3.0%	-11.1%	-28.2%
% YoY	-26.8%	-12.2%	-25.3%	5.2%	16.9%	32.7%	46.2%	18.3%	15.5%	-30.1%	-17.7%	13.5%	33.1%
<b>Catcher</b>	<b>1.7</b>	<b>2.7</b>	<b>1.1</b>	<b>2.0</b>	<b>2.2</b>	<b>2.8</b>	<b>2.9</b>	<b>3.0</b>	<b>2.8</b>	<b>2.3</b>	<b>1.6</b>	<b>1.2</b>	<b>1.1</b>
% MoM	-40.0%	57.6%	-58.3%	74.5%	13.3%	27.7%	1.7%	4.0%	-6.8%	-19.2%	-27.8%	-27.3%	-8.7%
% YoY	-52.5%	-41.1%	-70.6%	-40.3%	-33.8%	-18.7%	-11.6%	-5.3%	-1.7%	-17.6%	-38.3%	-58.4%	-36.7%

자료: Mops, 메리츠증권 리서치센터

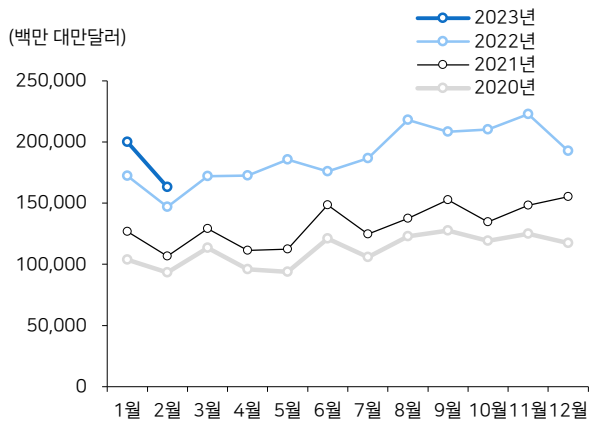
표5 대만 월별 매출액 (5)													
(십억대만달러)	22.02	22.03	22.04	22.05	22.06	22.07	22.08	22.09	22.10	22.11	22.12	23.01	23.02
<b>Lens</b>	<b>3.4</b>	<b>5.0</b>	<b>4.0</b>	<b>4.0</b>	<b>4.5</b>	<b>5.8</b>	<b>7.0</b>	<b>7.8</b>	<b>7.5</b>	<b>7.2</b>	<b>5.5</b>	<b>4.6</b>	<b>3.5</b>
% MoM	-31.5%	44.7%	-19.1%	-2.0%	14.8%	28.3%	19.6%	12.3%	-3.9%	-4.2%	-24.1%	-15.8%	-24.2%
% YoY	-9.9%	3.4%	-0.6%	-3.1%	0.9%	7.1%	15.3%	22.5%	22.1%	14.9%	-13.8%	-8.5%	1.3%
<b>Largan</b>	<b>2.6</b>	<b>3.8</b>	<b>3.1</b>	<b>3.2</b>	<b>3.4</b>	<b>3.9</b>	<b>4.4</b>	<b>5.1</b>	<b>5.2</b>	<b>5.2</b>	<b>4.0</b>	<b>3.3</b>	<b>2.6</b>
% MoM	-30.1%	44.0%	-16.7%	0.7%	7.7%	14.5%	14.3%	14.9%	2.2%	0.3%	-23.2%	-18.7%	-21.4%
% YoY	-18.7%	-6.3%	-7.7%	-6.0%	0.7%	2.3%	10.8%	22.3%	24.1%	20.2%	-10.8%	-12.5%	-1.7%
<b>Genius</b>	<b>0.8</b>	<b>1.2</b>	<b>0.9</b>	<b>0.8</b>	<b>1.2</b>	<b>1.9</b>	<b>2.5</b>	<b>2.7</b>	<b>2.3</b>	<b>2.0</b>	<b>1.5</b>	<b>1.3</b>	<b>0.9</b>
% MoM	-35.7%	47.0%	-26.3%	-11.2%	42.5%	68.9%	30.3%	7.8%	-15.3%	-14.5%	-26.4%	-7.5%	-31.2%
% YoY	36.1%	51.6%	35.1%	10.4%	1.5%	18.1%	24.2%	22.9%	17.7%	2.8%	-21.0%	3.1%	10.3%
<b>Leadframe</b>	<b>2.4</b>	<b>2.8</b>	<b>2.8</b>	<b>2.9</b>	<b>2.8</b>	<b>2.8</b>	<b>2.7</b>	<b>2.7</b>	<b>2.6</b>	<b>2.5</b>	<b>2.5</b>	<b>2.2</b>	<b>2.2</b>
% MoM	-12.8%	15.0%	-0.6%	4.7%	-2.3%	-0.1%	-3.5%	-1.7%	-4.4%	-2.4%	-2.1%	-11.4%	-0.3%
% YoY	26.9%	17.5%	13.0%	19.4%	11.4%	9.1%	5.7%	1.9%	-3.1%	-9.5%	-14.5%	-21.7%	-10.5%
<b>CWTC</b>	<b>1.1</b>	<b>1.3</b>	<b>1.2</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.1</b>	<b>1.0</b>	<b>0.9</b>
% MoM	-13.4%	15.6%	-4.2%	4.7%	1.6%	0.8%	-7.0%	-3.2%	1.2%	-8.4%	-1.8%	-7.2%	-10.2%
% YoY	40.2%	28.7%	24.3%	26.2%	19.0%	19.5%	9.0%	3.8%	0.5%	-11.6%	-15.6%	-21.8%	-18.9%
<b>SDI Corporation</b>	<b>0.8</b>	<b>1.0</b>	<b>1.0</b>	<b>1.1</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>
% MoM	-14.7%	18.3%	4.3%	4.2%	-7.2%	-0.7%	0.2%	4.0%	-9.3%	5.3%	-5.1%	-16.0%	10.2%
% YoY	18.0%	11.7%	11.6%	17.5%	7.2%	4.0%	1.6%	3.9%	-3.1%	-2.0%	-13.1%	-19.7%	3.7%
<b>Jin Lin</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>
% MoM	-7.9%	8.3%	-0.9%	5.9%	-1.7%	-1.3%	-2.0%	-8.5%	-7.4%	-2.3%	3.4%	-12.1%	3.5%
% YoY	17.4%	5.8%	-4.2%	9.4%	3.3%	-2.3%	6.4%	-5.7%	-11.1%	-18.4%	-14.7%	-25.0%	-15.7%
<b>PI필름/FCCL/Coverlay</b>	<b>4.1</b>	<b>6.1</b>	<b>5.6</b>	<b>5.5</b>	<b>5.1</b>	<b>4.8</b>	<b>4.8</b>	<b>4.8</b>	<b>5.0</b>	<b>4.8</b>	<b>4.2</b>	<b>3.0</b>	<b>3.8</b>
% MoM	-19.9%	50.5%	-8.9%	-1.3%	-7.5%	-5.3%	-0.2%	0.0%	4.7%	-4.9%	-12.5%	-29.2%	28.9%
% YoY	15.4%	12.3%	-1.7%	4.1%	-3.5%	-11.2%	-12.5%	-12.6%	-0.7%	-9.8%	-23.0%	-41.6%	-5.9%
<b>Taimide</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
% MoM	-5.9%	8.5%	-9.8%	12.8%	-21.3%	-52.1%	22.0%	5.1%	19.0%	-19.0%	-25.4%	-0.5%	8.0%
% YoY	5.0%	11.5%	7.8%	15.9%	-9.7%	-59.8%	-52.8%	-47.4%	-26.3%	-39.3%	-60.6%	-64.1%	-58.8%
<b>Taiflex</b>	<b>0.6</b>	<b>0.8</b>	<b>0.8</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>	<b>0.9</b>	<b>0.8</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>
% MoM	-29.1%	43.9%	1.6%	-9.9%	-2.4%	-3.9%	14.4%	8.6%	-11.3%	-24.2%	-13.9%	-18.6%	5.2%
% YoY	-16.6%	5.8%	11.3%	-0.8%	-16.6%	-26.0%	-8.5%	0.7%	17.6%	-15.2%	-36.9%	-48.8%	-24.0%
<b>Eternal Materials</b>	<b>3.3</b>	<b>5.1</b>	<b>4.5</b>	<b>4.5</b>	<b>4.2</b>	<b>4.0</b>	<b>3.9</b>	<b>3.8</b>	<b>4.1</b>	<b>4.1</b>	<b>3.6</b>	<b>2.5</b>	<b>3.3</b>
% MoM	-18.9%	54.3%	-10.5%	-0.3%	-7.7%	-3.6%	-3.3%	-1.9%	8.0%	-0.9%	-12.0%	-31.3%	33.6%
% YoY	24.5%	13.4%	-4.2%	4.4%	-0.4%	-5.4%	-11.2%	-13.5%	-2.4%	-7.8%	-18.8%	-38.9%	0.5%

자료: Mops, 메리츠증권 리서치센터

표6 3~4월 출시 예정 중국 스마트폰 정리						
모델명	출시일	스펙	카메라	디스플레이	메모리	
Oneplus Nord CE3	2023.3	Qualcomm SM6375 Snapdragon 695 5G (6 nm)	108 MP + 2 MP + 2 MP	6.7 inches	8GB, 12GB RAM	
Motorola Moto G Power	2023.3.15	Qualcomm Snapdragon 778	50 MP + 2 MP	6.5 Inches	6 GB RAM	
Meizu 20	2023.3.15	Qualcomm Snapdragon 8 Gen 2	50 MP + 8 MP + 32 MP	6.8 inches	8 GB / 12 GB RAM	
Meizu 20 Pro	2023.3.15	Qualcomm Snapdragon 8 Gen 2	64 MP + 8 MP + 32 MP	6.8 inches	8 GB / 12 GB RAM	
Vivo iQoo Z7	2023.3	Qualcomm Snapdragon 695	64MP + 8MP + 2MP	6.58 Inches	6GB / 8GB RAM	
Vivo iQoo Z7x	2023.3	Qualcomm Snapdragon 782	64MP + 8MP + 2MP	6.58 Inches	6GB / 8GB RAM	
Vivo iQoo Z7 Pro	2023.3	Qualcomm Snapdragon 778	64MP + 8MP + 2MP	6.58 Inches	8 GB / 12 GB RAM	
Realme V30	1Q23	MediaTek Dimensity 700 5G	13 MP	6.58 Inches	4GB/ 6GB/ 8GB RAM	
Oneplus V Flip	1Q23	Qualcomm Snapdragon 8+ Gen 2 (4 nm)	64 MP + 8 MP + 2 MP	6.67 inches	8 GB / 12 GB / 16 GB RAM	
Oneplus V Fold	1Q23	Qualcomm Snapdragon 8+ Gen 2 (4 nm)	50 MP + 8 MP + 2 MP	6.53 inches	8 GB / 12 GB / 16 GB RAM	
OnePlus Ace 2V	2023.3.30	MediaTek Dimensity 9000	64MP + 8MP + 2MP	6.74 inches	12GB / 16GB RAM	
Tecno Spark 10 Pro	2023.3	MediaTek Helio G88	50 MP + 2 MP + QVGA	6.8 inches	8GB RAM	
Motorola Moto Edge X3	2023.3.31	Qualcomm Snapdragon 898	108 MP + 8 MP + 16 MP	6.67 Inches	8 GB RAM	
Vivo X90 Pro	2023.3	MediaTek Dimensity 9200 Chipset	50MP + 8MP+ 12MP + 12MP	6.56 inches	8GB / 12GB RAM	
Vivo X90 Plus	2023.3	Qualcomm Snapdragon 898 Chipset	50MP + 8MP+ 64MP + 48MP	6.78 inches	12GB RAM	
Tecno Phantom V Fold	2023.3	Qualcomm SDM8250 Snapdragon 888 5G	64 MP + 12 MP + 12 MP	7.6-inch foldable	12GB RAM	
Honor Magic 5 Pro	2023.3.31	Qualcomm Snapdragon 8 Gen 2 5G	50MP + 50MP + 50MP	6.8 inches	8GB / 12GB RAM	
Xiaomi Redmi A2	2023.3.31	MediaTek Helio G37	13 MP + 2 MP	6.52 inches	2GB RAM	
Xiaomi Redmi A2 Plus	2023.3.31	MediaTek Helio G37	13 MP + 2 MP	6.52 inches	4GB RAM	
Motorola Moto G43	2Q23	Snapdragon 695 SoC	50 MP + 8 MP + 2 MP	6.5 inches	6GB RAM	
Oppn Reno 10	2023.4	MediaTek Dimensity 8200	64MP + 5MP + 2MP	6.73 inches	8GB/ 12GB RAM	
Oppn Reno 10 Pro	2023.4	Qualcomm Snapdragon 888 Plus 5G	64MP + 8MP + 2MP + 2MP	6.73 inches	12GB/ 16GB RAM	
Oppn Reno 10 Pro Plus	2023.4	Qualcomm Snapdragon 8 Gen 2	64MP + 8MP + 2MP	6.73 inches	12GB/ 16GB RAM	
Oppo Find X6 Pro	2023.4.16	Snapdragon 8 Plus Gen 2	108 MP + 13 MP + 50 MP	6.73 inches	12GB RAM	
Realme C55	2023.4.19	Unisoc Tiger T616 (12 nm)	64 MP + 8 MP + 2MP	6.52 inches	4/8GB RAM	
Xiaomi Redmi K70E	2023.4.19	MediaTek Dimensity 9000	64 MP + 8 MP (UW) + 2 MP	6.67 inches	8GB/ 12GB RAM	
Xiaomi Redmi K70 Pro	2023.4.19	Qualcomm Snapdragon 8 Gen 2	64 MP + 8 MP (UW) + 2 MP	6.67 inches	8GB/ 12GB RAM	
Vivo X Flip	2Q23	Qualcomm Snapdragon 8+ Gen 1 5G	50MP + 12MP	6.8 inches 120Hz	12GB RAM	
Motorola Moto G Stylus	2023.4.27	Mediatek Helio G88 SOC	50MP + 8MP + 2MP	6.78 Inches	4GB, 6GB RAM	

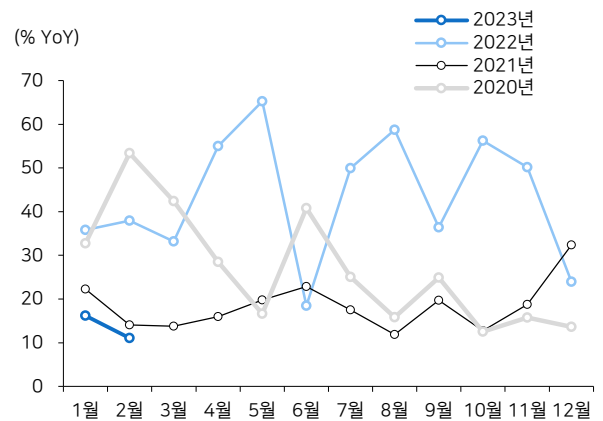
자료: 메리츠증권 리서치센터

그림3 TSMC 월별 매출액



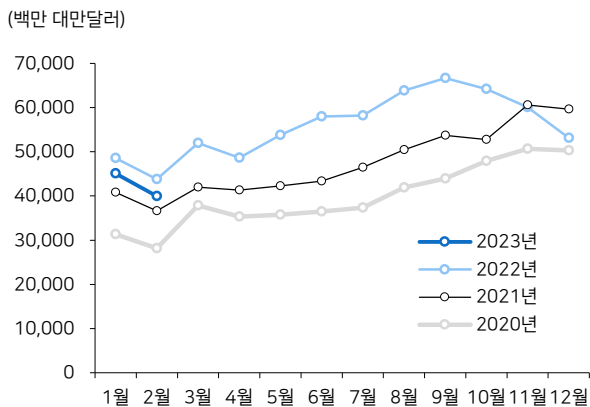
자료: Mops, 메리츠증권 리서치센터

그림4 TSMC YoY 성장률



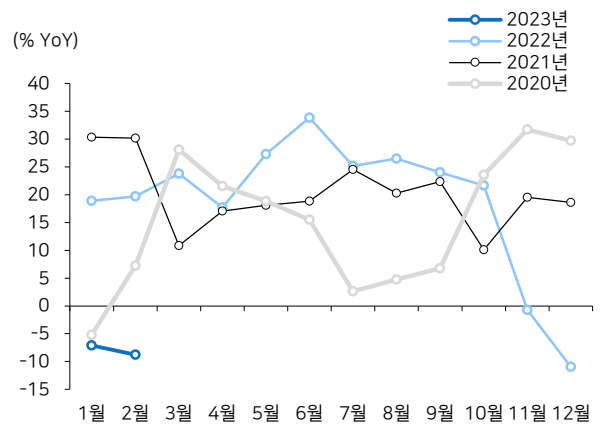
자료: Mops, 메리츠증권 리서치센터

그림5 ASE 월별 매출액



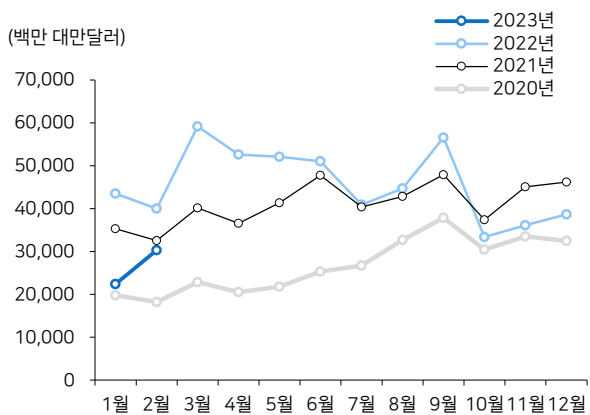
자료: Mops, 메리츠증권 리서치센터

그림6 ASE YoY 성장률



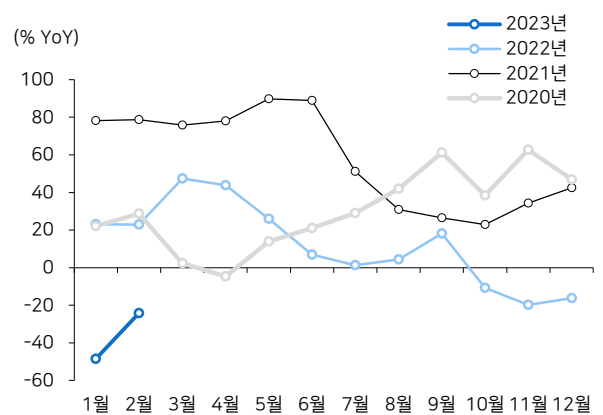
자료: Mops, 메리츠증권 리서치센터

그림7 Mediatek 월별 매출액



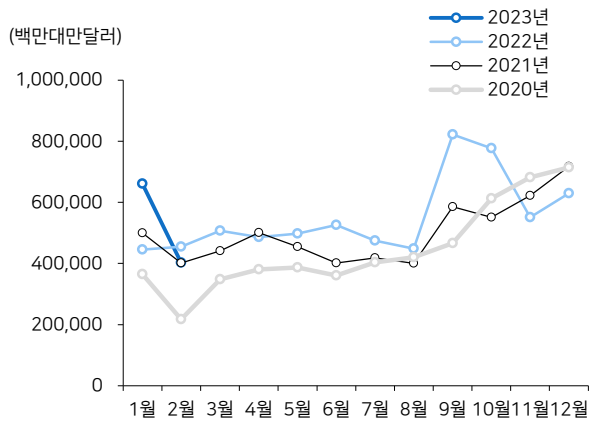
자료: Mops, 메리츠증권 리서치센터

그림8 Mediatek YoY 성장률



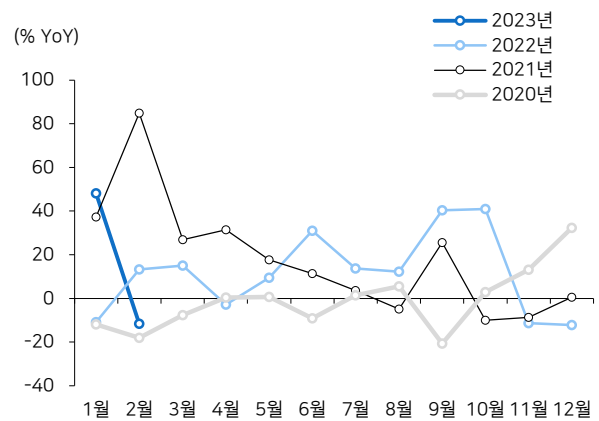
자료: Mops, 메리츠증권 리서치센터

그림9 Honhai, 월별 매출액



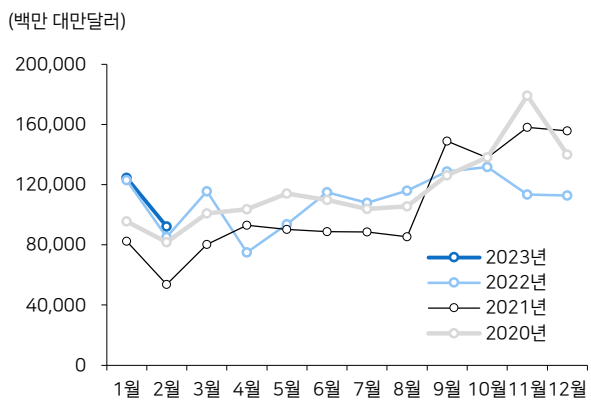
자료: Mops, 메리츠증권 리서치센터

그림10 Honhai YoY 성장률



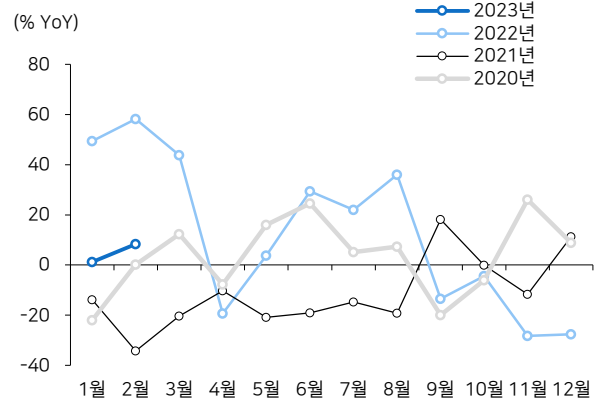
자료: Mops, 메리츠증권 리서치센터

그림11 Pegatron 월별 매출액



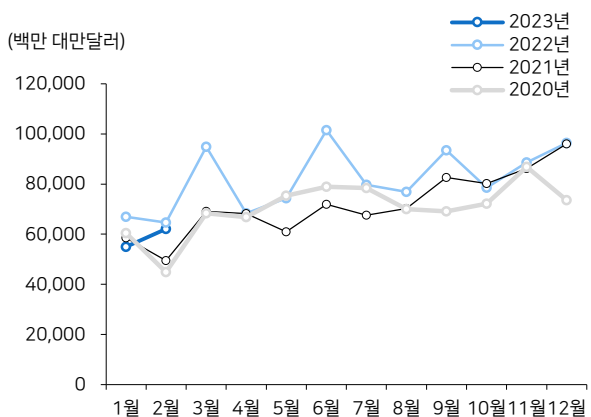
자료: Mops, 메리츠증권 리서치센터

그림12 Pegatron YoY 성장률



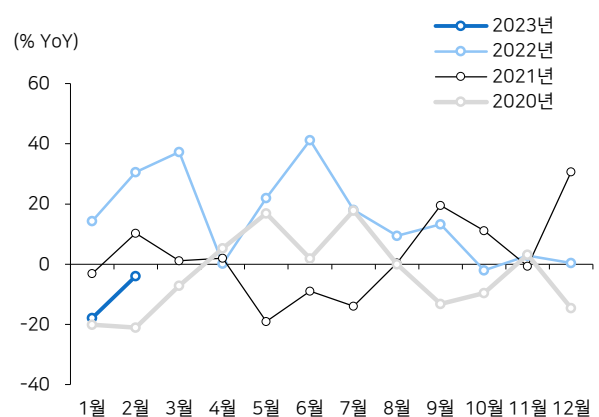
자료: Mops, 메리츠증권 리서치센터

그림13 Wistron 월별 매출액



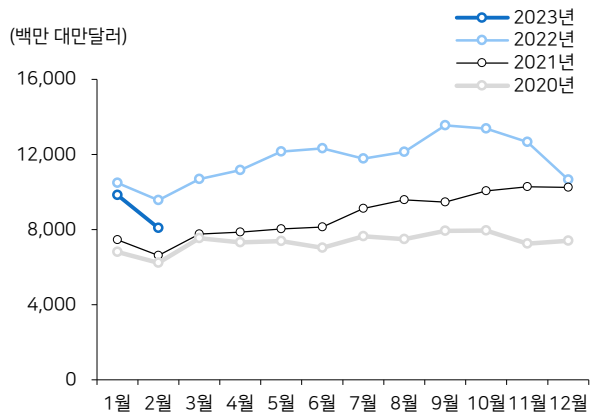
자료: Mops, 메리츠증권 리서치센터

그림14 Wistron YoY 성장률



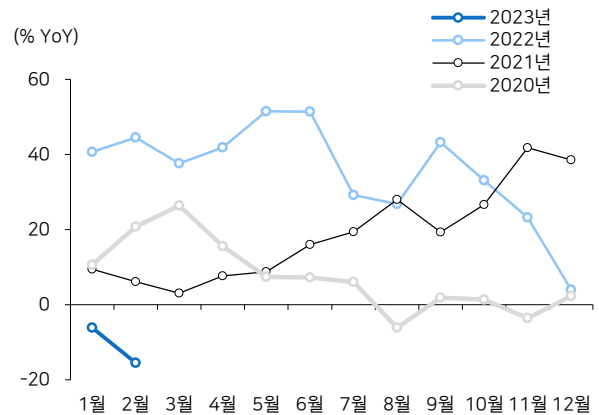
자료: Mops, 메리츠증권 리서치센터

그림15 Unimicron 월별 매출액



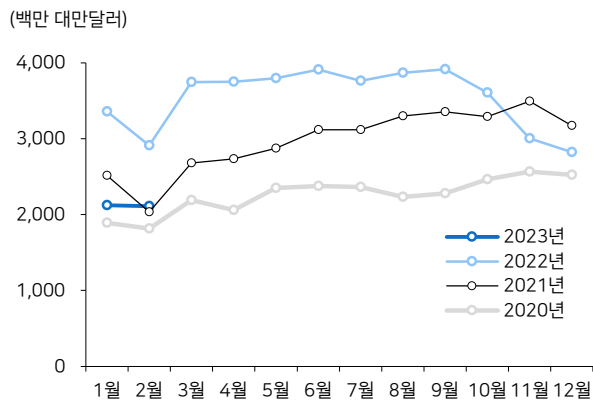
자료: Mops, 메리츠증권 리서치센터

그림16 Unimicron YoY 성장률



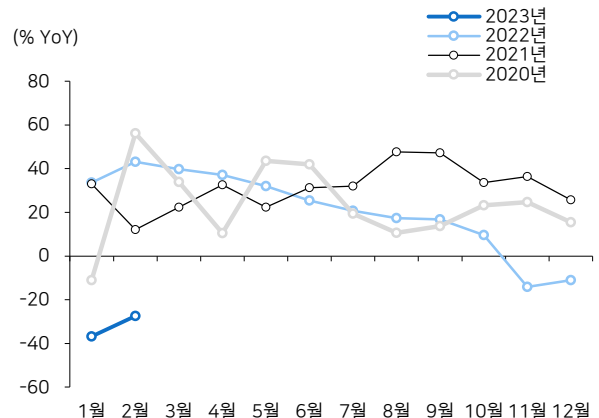
자료: Mops, 메리츠증권 리서치센터

그림17 Kinsus 월별 매출액



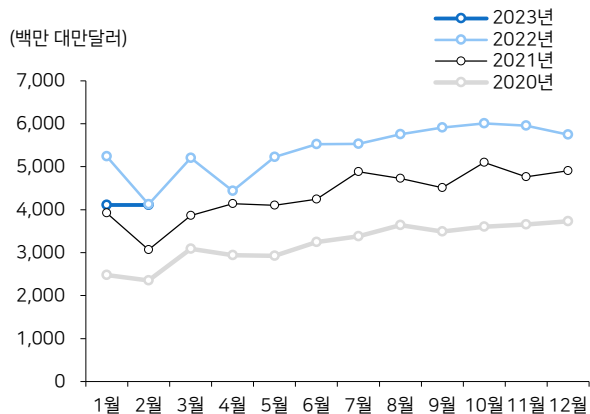
자료: Mops, 메리츠증권 리서치센터

그림18 Kinsus YoY 성장률



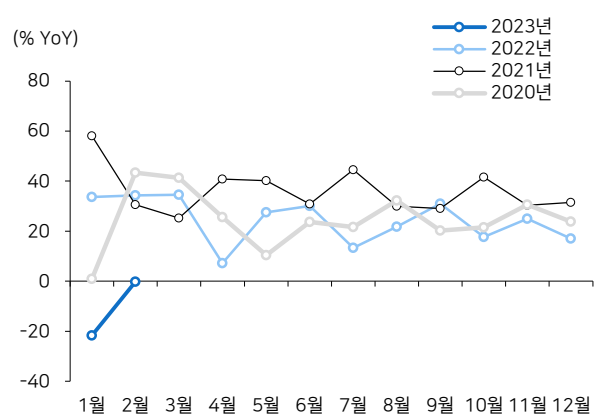
자료: Mops, 메리츠증권 리서치센터

그림19 Nanya PCB 월별 매출액



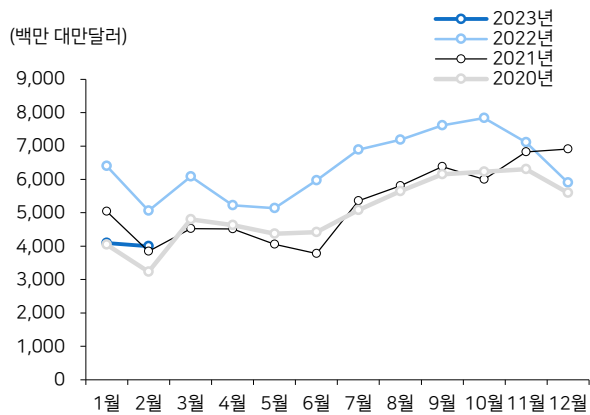
자료: Mops, 메리츠증권 리서치센터

그림20 Nanya PCB YoY 성장률



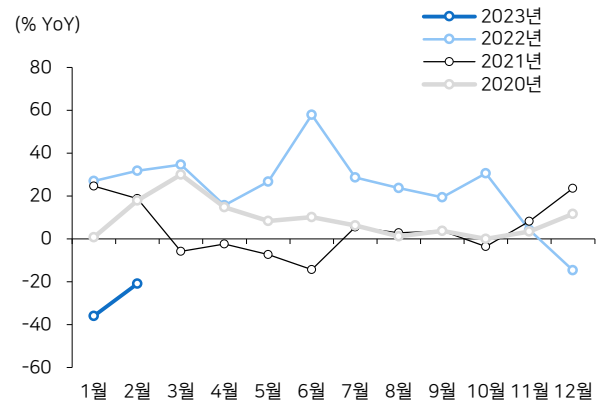
자료: Mops, 메리츠증권 리서치센터

그림21 Compeq 월별 매출액



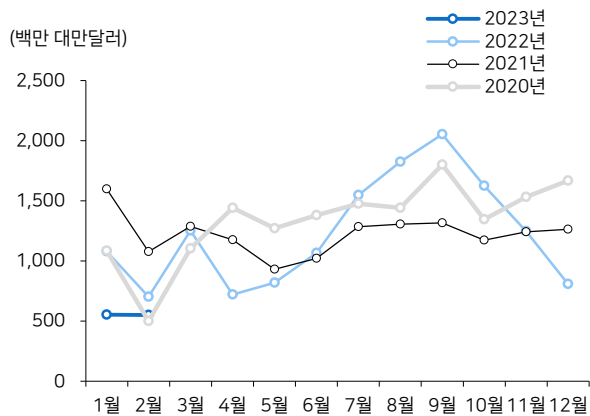
자료: Mops, 메리츠증권 리서치센터

그림22 Compeq YoY 성장률



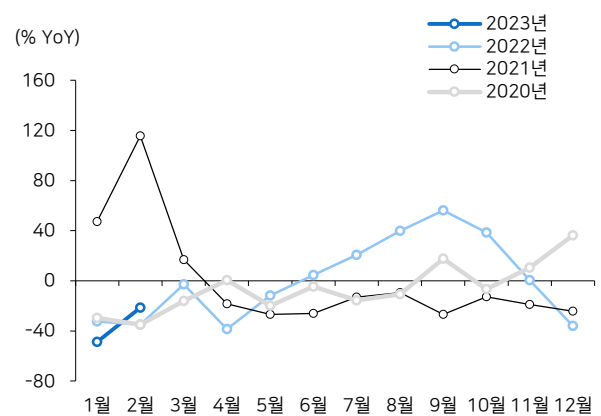
자료: Mops, 메리츠증권 리서치센터

그림23 Career Technology 월별 매출액



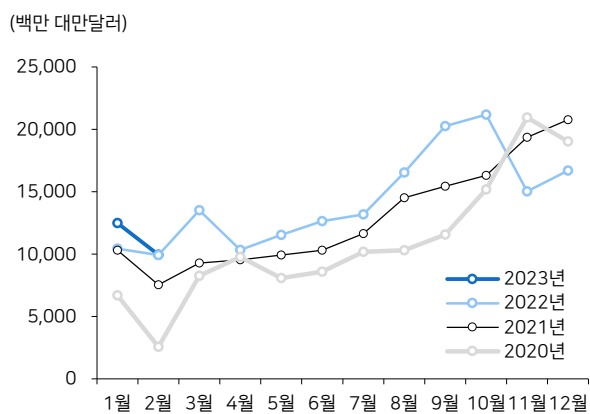
자료: Mops, 메리츠증권 리서치센터

그림24 Career Technology YoY 성장률



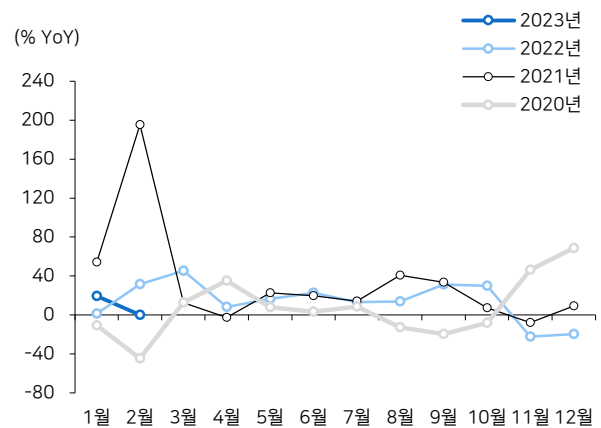
자료: Mops, 메리츠증권 리서치센터

그림25 Zhending 월별 매출액



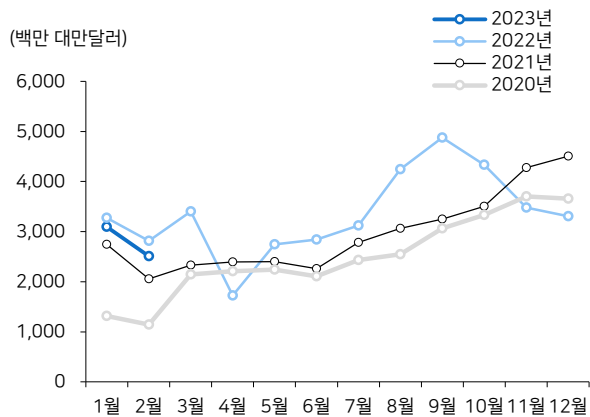
자료: Mops, 메리츠증권 리서치센터

그림26 Zhending YoY 성장률



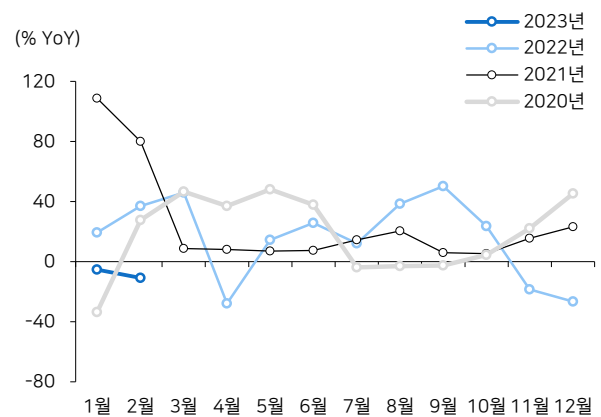
자료: Mops, 메리츠증권 리서치센터

그림27 Flexium 월별 매출액



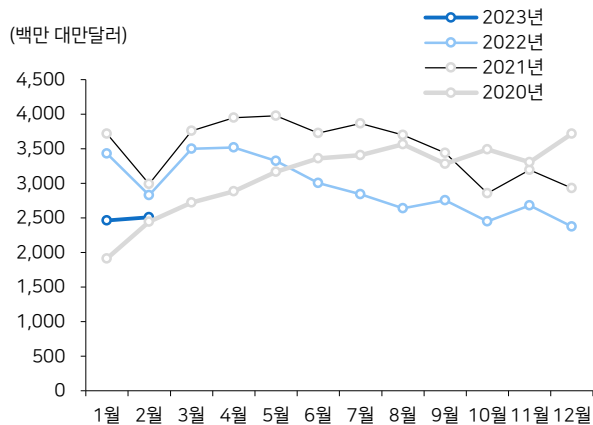
자료: Mops, 메리츠증권 리서치센터

그림28 Flexium YoY 성장률



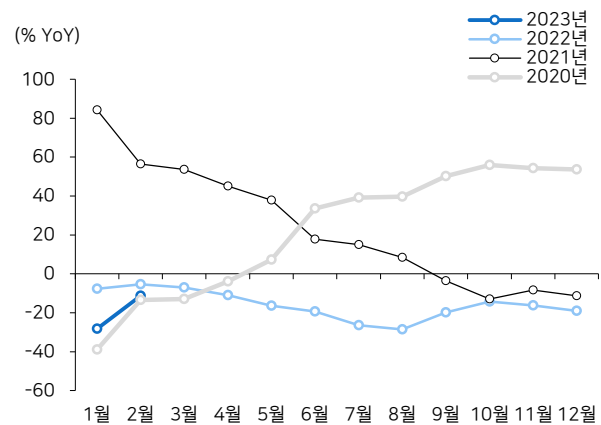
자료: Mops, 메리츠증권 리서치센터

그림29 Walsin Technology 월별 매출액



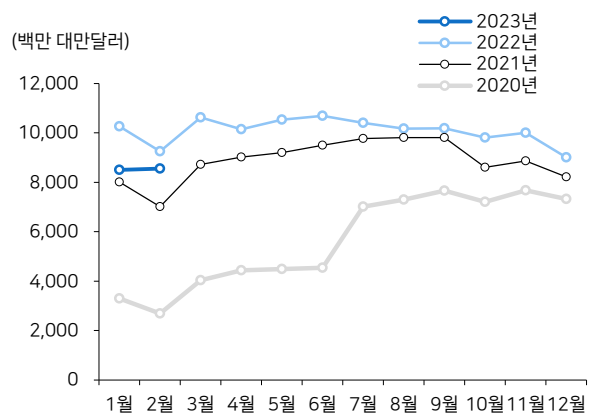
자료: Mops, 메리츠증권 리서치센터

그림30 Walsin Technology YoY 성장률



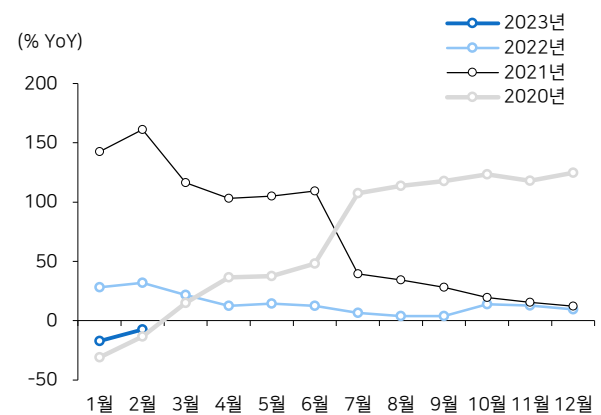
자료: Mops, 메리츠증권 리서치센터

그림31 Yageo 월별 매출액



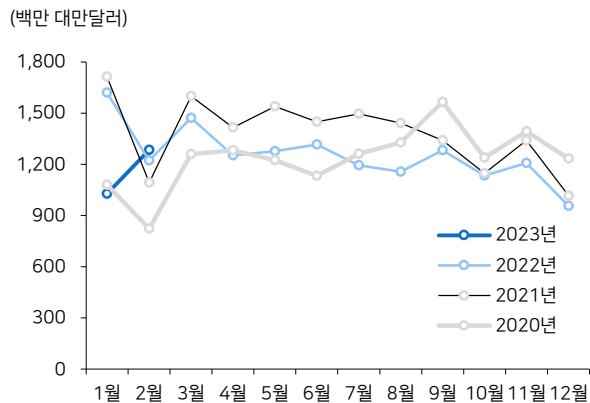
자료: Mops, 메리츠증권 리서치센터

그림32 Yageo YoY 성장률



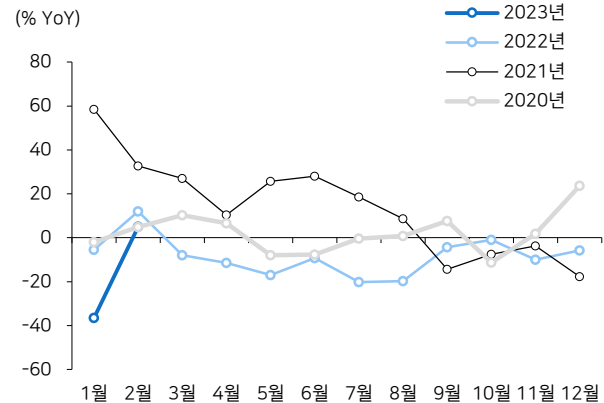
자료: Mops, 메리츠증권 리서치센터

그림33 Holy Stone 월별 매출액



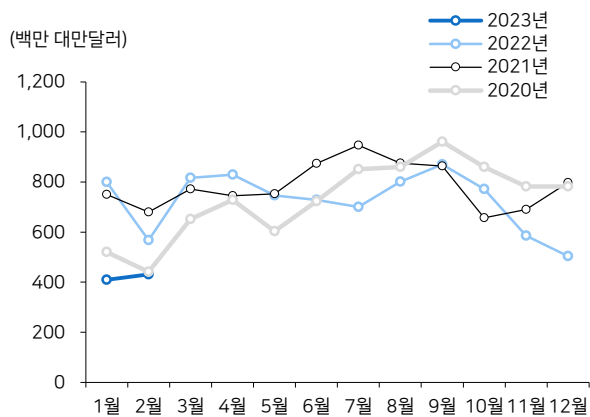
자료: Mops, 메리츠증권 리서치센터

그림34 Holy Stone YoY 성장률



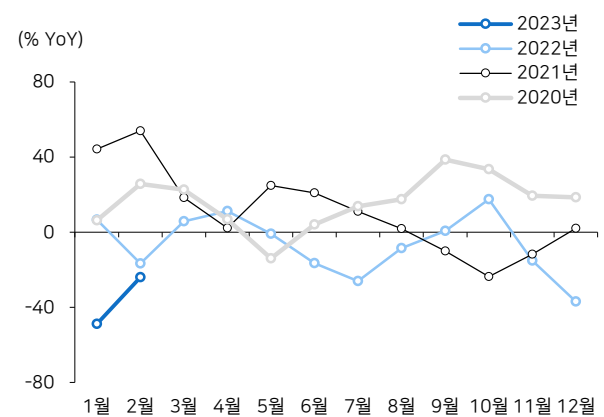
자료: Mops, 메리츠증권 리서치센터

그림35 Taiflex 월별 매출액



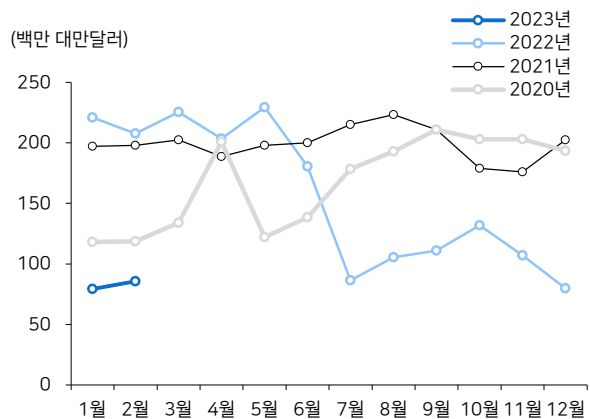
자료: Mops, 메리츠증권 리서치센터

그림36 Taiflex YoY 성장률



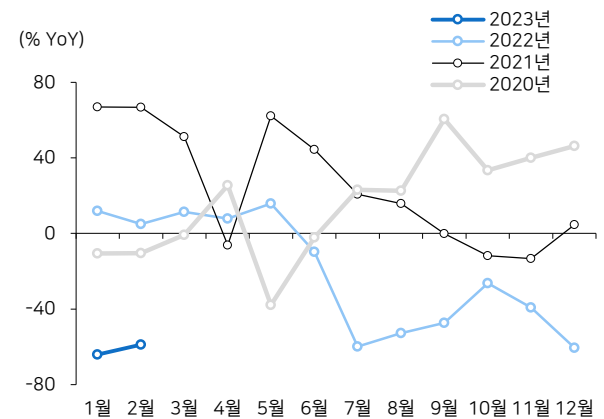
자료: Mops, 메리츠증권 리서치센터

그림37 Taimide 월별 매출액



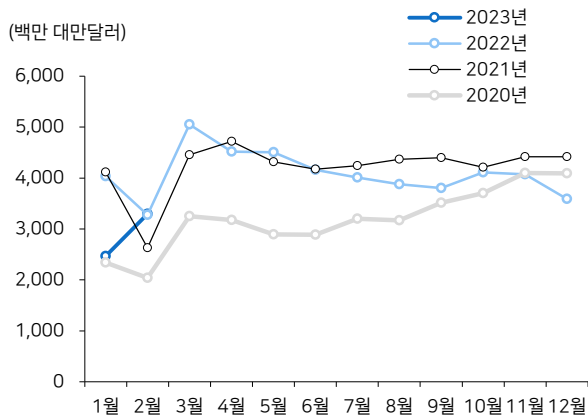
자료: Mops, 메리츠증권 리서치센터

그림38 Taimide YoY 성장률



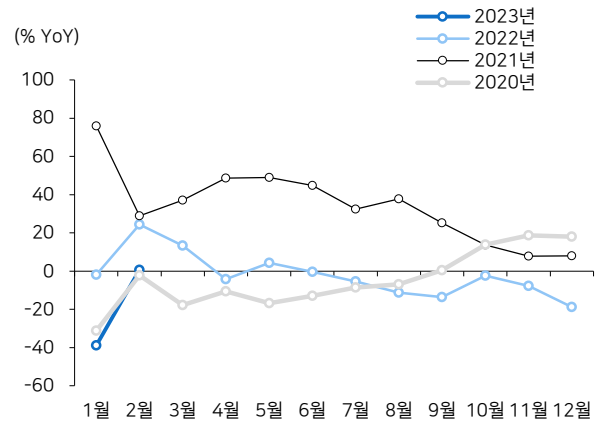
자료: Mops, 메리츠증권 리서치센터

그림39 Eternal Materials 월별 매출액



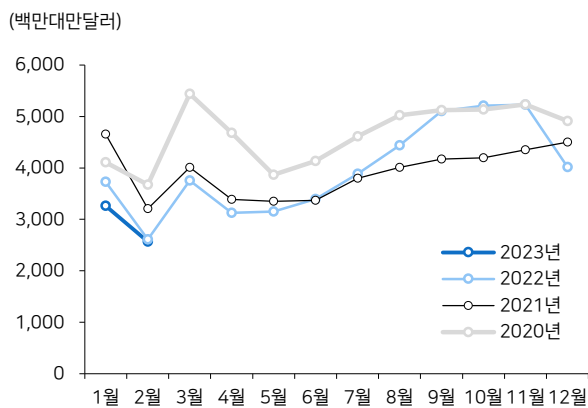
자료: Mops, 메리츠증권 리서치센터

그림40 Eternal Materials YoY 성장률



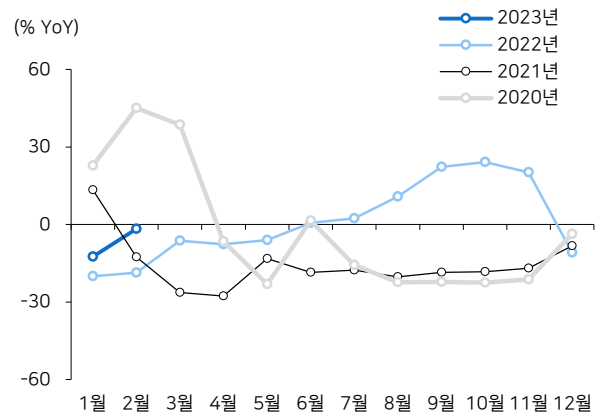
자료: Mops, 메리츠증권 리서치센터

그림41 Largan 월별 매출액



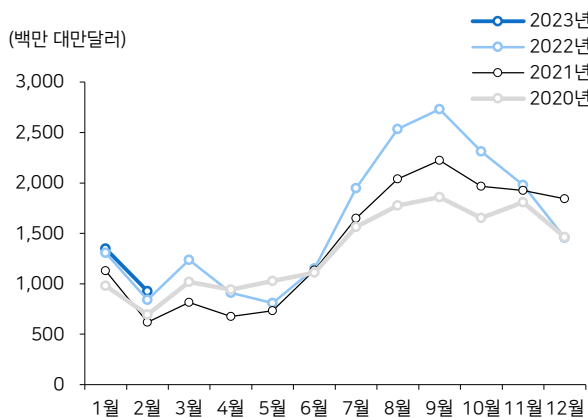
자료: Mops, 메리츠증권 리서치센터

그림42 Largan YoY 성장률



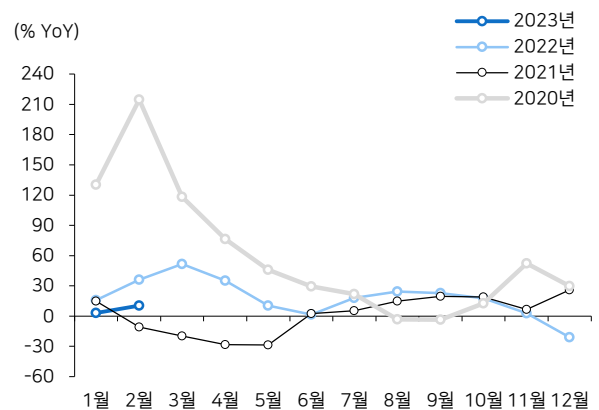
자료: Mops, 메리츠증권 리서치센터

그림43 GESO 월별 매출액



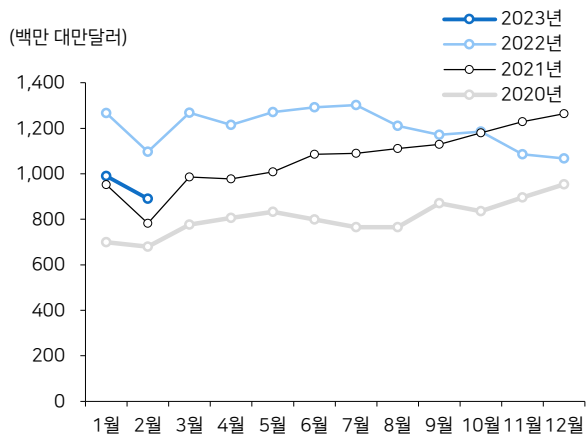
자료: Mops, 메리츠증권 리서치센터

그림44 GESO YoY 성장률



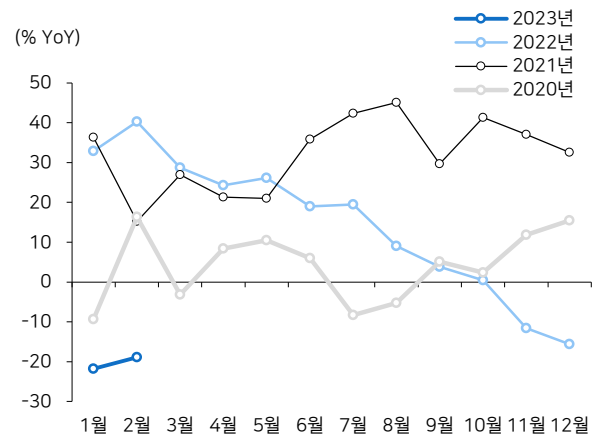
자료: Mops, 메리츠증권 리서치센터

그림45 CWTC 월별 매출액



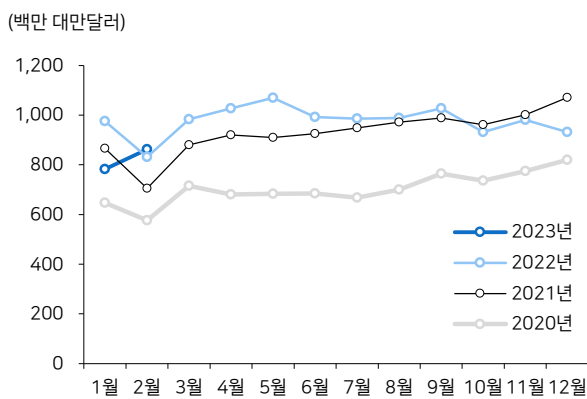
자료: Mops, 메리츠증권 리서치센터

그림46 CWTC YoY 성장률



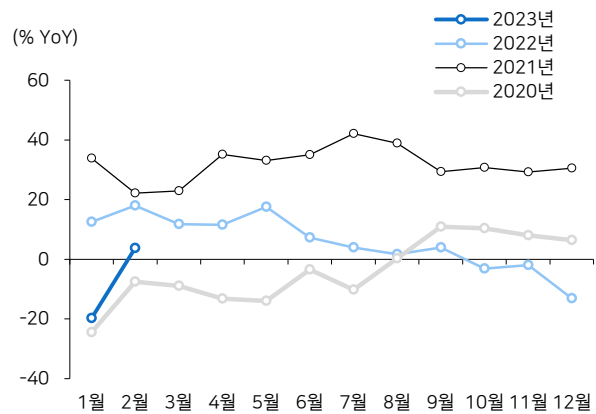
자료: Mops, 메리츠증권 리서치센터

그림47 SDI Corporation 월별 매출액



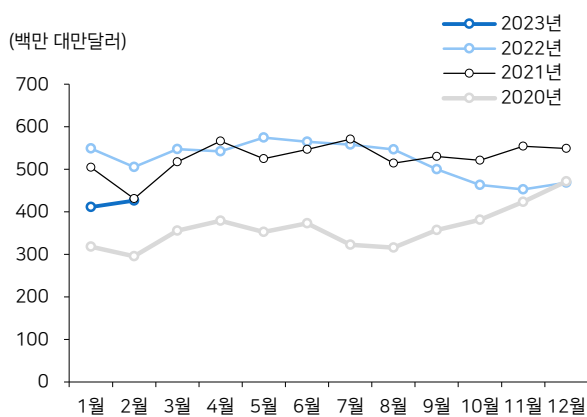
자료: Mops, 메리츠증권 리서치센터

그림48 SDI Corporation YoY 성장률



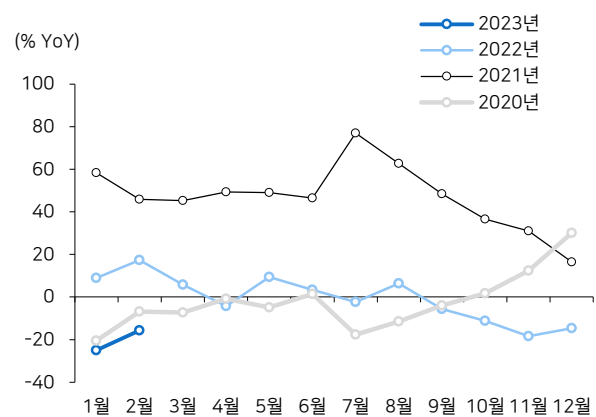
자료: Mops, 메리츠증권 리서치센터

그림49 Jin Lin Technology 월별 매출액



자료: 메리츠증권 리서치센터

그림50 Jin Lin Technology YoY 성장률



자료: 메리츠증권 리서치센터

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