

F&B Morning Talk

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meritz 메리츠증권

음식료

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국제 곡물 가격/중국 아미노산 가격	단위	현재가	기간변동률								주요 제품 가격 동향 (전일비)					
			02.24	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	F&B 가격 동향	음식료 주요 News			
CBOT	옥수수	₩/부셸	372	-1.3%	-1.5%	-3.9%	0.9%	-0.7%	-0.8%	-18.1%	8.7%	라이신 가격 유지	(CJ제일제당) 코로나19 확진자 급증으로			
	소맥	₩/부셸	536	-2.7%	-1.2%	-6.5%	4.1%	6.6%	10.2%	-7.8%	28.1%	기타아미노산 가격 유지	HMR 생선구이 제품의 온라인 매출 고공			
	대두	₩/부셸	874	-1.8%	-2.2%	-3.1%	-2.5%	-0.9%	-4.0%	-7.6%	9.7%	참치아이가 유지	성장, 전월 대비 2배 이상 증가, 19.8월			
	대두유	₩/lb	29.5	-3.8%	-3.5%	-7.9%	-4.5%	7.0%	-3.3%	-16.2%	12.0%	출시 이후 월 30% 이상 성장 (서울경제)				
NYBOT	원당	₩/lb	15.3	-2.1%	1.4%	6.1%	19.0%	26.9%	14.2%	-3.2%	41.9%	라이신(Feed)	6.8 0.0%	(커피음료) 닐슨코리아에 따르면 국내 커		
	오렌지	USD/lb	97	-2.4%	-2.3%	1.1%	-1.3%	-22.6%	-20.2%	-25.6%	6.5%	DU-메티오닌	6.8 0.0%	피움호 시장 규모는 1.35조원으로 전년		
	커피	USD/lb	106	-2.7%	-2.9%	-3.9%	-7.6%	4.0%	9.8%	-22.8%	21.7%	L-메티오닌	19.8 0.0%	1.32조원 대비 2.2% 성장 (서울경제)		
DALIAN Ex	대두	RMB/톤	3,585	0.6%	2.4%	4.7%	5.4%	13.5%	8.6%	-1.2%	9.9%	쓰레오닌	7.8 0.0%	(빙그레) 19년 시장 분석 보리마리네		
	대두박	RMB/톤	2,611	-1.2%	-1.7%	0.8%	-8.8%	-4.7%	2.7%	-15.5%	9.6%	트립토판	57.5 0.0%	주 농장 주스 출시 이후 10개월만에 누적 매출		
	옥수수	RMB/톤	1,876	0.1%	-0.2%	0.2%	1.5%	1.8%	5.5%	-5.2%	7.8%	옥수수(CBOT)	372 -1.3%	액 50억원 돌파 (EBN)		
Mal Ex	팜유	USD/톤	2,596	-3.2%	-4.7%	-11.2%	-1.7%	29.5%	21.4%	-17.5%	39.2%	소백(CBOT)	536 -2.7%	(오비맥주) 식약처, 오비맥주 카스의 '갓		
중국축산	라이신	RMB/kg	6.8	0.0%	2.3%	3.0%	3.8%	-12.3%	-6.2%	-7.5%	5.4%	대두(CBOT)	874 -1.8%	만든 생맥주인 '맛'이라는 표현이 부당한		
	라이신(Feed)	RMB/kg	6.8	0.0%	1.1%	1.5%	0.2%	-15.4%	-9.4%	-9.4%	4.7%	대두유(CBOT)	29.5 -3.8%	표시 또는 광고 행위에 해당하지 여부		
	라이신(CJ중국호가)	RMB/kg	-	-	-	-	-	-	-	-	-	참치어(ATUNA)	15.3 -2.1%	를 내부적으로 검토 중 (UPI뉴스)		
	메티오닌	RMB/kg	19.8	0.0%	1.3%	2.3%	1.3%	0.0%	9.4%	-1.3%	14.2%	육계(국내)	1,790 0.0%	(네덜란드) 확진자 판정 전날인 1/19일		
	쓰레오닌	RMB/kg	7.8	0.0%	2.6%	10.7%	10.7%	2.0%	5.4%	-4.3%	16.5%	돈육(국내)	3,473 +1.8%	배달 키워드 정체로 3,879건이었으나, 2/23일 7,013건 기록해 코로나19 강연		
	트립토판	RMB/kg	57.5	0.0%	27.8%	30.7%	21.1%	3.6%	4.5%	0.0%	33.7%	원회 전까지는 배달앱 이용은 크게 증		가 예상 (서울경제)		
	돼지고기	RMB/kg	50.6	0.0%	0.3%	5.6%	6.0%	142.1%	168.6%	-3.2%	172.4%					
기타	참치아이(Atuna)	USD/톤	1,400	0.0%	40.0%	55.6%	7.7%	7.7%	12.0%	-11.1%	-					
	육계(협회 평균가)	KRW/kg	1,790	0.0%	12.6%	5.9%	20.1%	-21.8%	-5.3%	-14.4%	80.8%					
	돈육(협회 도매가)	KRW/kg	3,473	1.8%	8.6%	22.4%	-13.8%	2.1%	4.3%	-43.4%	25.6%					
글로벌 주가 동향	단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)	
아미노산	CJ제일제당	KRW	263,000	-1.7%	-4.7%	5.4%	6.0%	-20.4%	-20.7%	-21.0%	24.1%	3,959	12.7	0.8	6.2	0.0
	Ajinomoto	JPY	1,969	0.0%	-1.3%	9.1%	8.5%	0.6%	16.6%	-5.3%	17.6%	1,081	48.1	1.7	3.5	11.1
	ADM	USD	42.8	-2.5%	-4.4%	-3.3%	0.2%	4.5%	0.8%	-7.6%	16.5%	24	12.8	1.2	8.7	9.2
	Meihua	CNY	4.4	-1.1%	2.6%	1.6%	7.1%	3.3%	-8.4%	-26.1%	12.7%	14	11.6	-	10.5	5.9
	GBT	HKD	0.1	-1.5%	-5.0%	-8.3%	-25.3%	171.4%	101.5%	-32.5%	101.5%	1.0	-	-	-	-
	Evonik	EUR	25	-3.1%	-6.9%	-3.0%	-4.9%	15.6%	1.4%	-7.9%	18.7%	12	13.6	1.4	9.9	6.5
중국 F&B	오리온	KRW	96,900	-6.4%	-10.7%	-10.7%	-9.4%	-19.3%	-	-16.8%	23.4%	3,831	-	-	-	-
	Tingyi	HKD	14.6	-0.3%	-4.2%	3.0%	20.5%	39.2%	27.1%	-4.2%	40.8%	82	27.5	3.6	13.5	9.4
	Want Want	HKD	6.1	-3.0%	-4.1%	-12.0%	-6.3%	10.6%	-8.6%	-17.8%	8.4%	75	17.7	4.1	23.9	10.5
	Tsingtao Brewery	HKD	43.0	-1.9%	-2.3%	-9.0%	-14.8%	36.1%	25.0%	-21.1%	39.8%	63	28.6	2.8	9.4	12.5
	China Mengniu	HKD	29	-2.7%	-3.5%	-8.9%	-2.2%	17.8%	12.5%	-14.1%	18.6%	113	21.4	3.5	17.7	16.0
담배	KT&G	KRW	83,700	-2.1%	-7.4%	-10.5%	-14.7%	-17.5%	-17.9%	-23.6%	0.0%	11,491	9.7	1.2	12.9	0.0
	Philip Morris	USD	85.6	-4.5%	-3.3%	-0.7%	3.9%	28.2%	-1.8%	-6.9%	20.2%	133	15.3	-	-	11.7
	British American	GBP	3,237	-3.5%	-3.3%	-5.2%	8.6%	29.5%	12.7%	-7.7%	22.2%	74	10.1	1.1	10.8	10.3
	Japan Tobacco	JPY	2,269	0.0%	-0.4%	-3.3%	-8.6%	-13.3%	-21.5%	-21.5%	4.1%	4,537	12.3	1.5	13.8	8.1
주류	Ambev	BRL	16.3	0.0%	-1.0%	-14.4%	-10.7%	5.7%	-11.3%	-21.2%	0.7%	256	21.3	4.2	20.3	11.4
	Heineken	EUR	100.4	-3.4%	-3.4%	-0.1%	8.2%	30.0%	14.0%	-4.4%	14.3%	58	21.4	3.3	15.7	12.3
	Asahi	JPY	4,800	0.0%	-4.2%	-6.0%	-9.9%	12.4%	-0.4%	-13.0%	4.6%	2,321	13.6	1.6	12.5	8.9
	하이트진로	KRW	28,300	-5.7%	-4.1%	-13.3%	-5.2%	70.5%	63.6%	-13.6%	63.6%	1,985	26.2	1.8	7.0	0.0
	롯데칠성	KRW	116,000	-2.5%	-7.2%	-11.8%	-12.8%	-17.1%	-27.0%	-37.1%	0.0%	927	19.0	0.8	4.5	0.0
	무한	KRW	7,170	-4.5%	-10.3%	-13.1%	-21.2%	-47.3%	-51.2%	-51.7%	0.0%	204	-	0.4	-2.4	0.0
글로벌 F&B	Danone	EUR	67.5	-4.9%	-6.9%	-8.9%	-9.1%	9.8%	0.1%	-17.6%	2.5%	46	17.7	2.5	14.6	12.7
	Kraft Foods	USD	26.6	-2.3%	-0.9%	-12.4%	-12.8%	-69.8%	-69.8%	-69.8%	6.5%	33	11.7	0.6	5.4	10.6
	Starbucks	USD	84.5	-3.3%	-5.3%	-8.2%	1.8%	31.2%	18.5%	-14.7%	21.9%	99	28.1	-	-40.6	17.4
	Nestle SA	CHF	105.8	-2.9%	-1.6%	-2.8%	2.7%	32.6%	16.4%	-6.5%	17.4%	315	22.9	6.2	27.8	17.2
	Coca Cola	USD	58.7	-2.5%	-2.2%	1.7%	10.6%	23.9%	29.5%	-2.5%	31.2%	252	26.0	12.4	48.7	22.7
	Pepsi Co	USD	142.6	-2.2%	-3.0%	-0.2%	6.4%	29.1%	22.2%	-3.0%	23.8%	198	24.2	12.9	48.7	16.2
	Nissin Food	JPY	8,820	0.0%	-1.8%	6.7%	6.7%	27.8%	15.7%	-4.3%	36.3%	932	32.6	2.7	8.4	14.7
	Toyo Suisan	JPY	4,535	0.0%	-1.5%	0.0%	-4.8%	18.3%	9.5%	-6.1%	12.4%	503	21.6	1.5	7.1	9.3
국내 F&B	농심	KRW	280,000	-0.5%	8.9%	23.3%	19.9%	10.0%	1.8%	-10.7%	25.8%	1,703	18.3	0.8	4.6	0.0
	오뚜기	KRW	544,000	6.3%	2.4%	1.7%	-1.3%	-24.9%	-28.5%	-30.4%	9.1%	1,961	15.3	1.3	9.2	0.0
	대상	KRW	20,350	-4.5%	-6.4%	-9.2%	-12.8%	-18.8%	-25.0%	-31.9%	0.0%	705	7.8	0.7	9.0	0.0
	풀무원	KRW	11,800	-3.3%	4.4%	10.3%	34.1%	48.2%	29.0%	-13.9%	36.4%	449	22.9	-	-	-
	마일유업	KRW	82,200	-1.0%	-2.6%	-9.1%	-5.5%	4.3%	-	-14.7%	5.7%	645	-	-	-	-
	동원F&B	KRW	210,000	-2.3%	-5.8%	-5.8%	-1.9%	-27.0%	-22.9%	-30.9%	0.7%	810	10.7	1.1	10.5	0.0
	동원신사업	KRW	188,000	-0.5%	-6.5%	-10.3%	-13.8%	-7.4%	-17.7%	-31.8%	0.0%	691	5.6	0.6	10.3	0.0
	롯데제과	KRW	29,850	-3.9%	-12.5%	-23.3%	-15.0%	-43.4%	-43.6%	-43.8%	0.2%	3,132	-	-	-	0.0
	크리운제과	KRW	8,060	-0.9%	-6.7%	-4.2%	-3.5%	-13.3%	-28.0%	0.0%	101	-	-	-	-	
	빙그레	KRW	52,500	-1.3%	-4.9%	-4.7%	-5.7%	-25.0%	-30.8%	0.0%	517	13.1	0.9	6.8	2.9	
식자재유통	Sysco	USD	75.5	-1.9%	-3.4%	-8.6%	-4.5%	20.6%	12.2%	-12.0%	15.5%	38	19.9	14.7	66.9	13.1
	MARR	EUR	17.5	-7.8%	-12.4%	-13.5%	-8.5%	-15.0%	-14.8%	-19.1%	0.0%	1.2	17.5	3.4	20.4	10.6
	CJ프레시웨이	KRW	22,850	-0.4%	-11.1%	-14.9%	-10.7%	-13.8%	-28.4%	-34.4%	0.0%	271	9.4	1.2	13.7	0.0
	신세계푸드	KRW	62,600	-1.9%	-8.2%	-12.4%	-11.0%	-26.7%	-33.0%	-38.6%	0.0%	242	14.0	0.7	5.1	0.0
	현대그린푸드	KRW	8,660	-4.9%	-13.4%	-19.8%	-22.7%	-39.4%	-38.4%	-42.3%	0.0%	846	7.3	0.4	6.3	0.0
	롯데푸드	KRW	331,000	-4.1%	-11.7%	-14.5%	-22.8%	-53.3%	-50.1%	-52.4%	0.0%	375	-	-	-	-
	SPC삼립	KRW	70,000	-2.6%	-10.7%	-14.9%	-23.1%	-45.1%	-39.4%	-50.9%	0.0%	604	13.0	1.6	13.2	0.0

