



국내외 주요 자동차/부품/타이어 업체 Valuation

산업	기업명	Ticker	시총 (조원)	증감률(%)						PER(배)		PBR(배)		EV/EBITDA(배)		ROE(%)	
				1D	5D	1M	3M	6M	19E	20E	19E	20E	19E	20E	19E	20E	
완성차	현대자동차	005380 KS EQUITY	24.8	0.0	(5.3)	(2.1)	(9.4)	(18.0)	7.7	5.9	0.4	0.4	11.0	9.0	4.6	5.7	
	기아자동차	000270 KS EQUITY	17.0	(0.2)	(7.1)	(4.3)	(2.2)	(3.5)	8.3	7.3	0.6	0.5	4.0	3.5	7.3	7.6	
	쌍용자동차	003620 KS EQUITY	0.3	(2.4)	(0.7)	5.2	(25.6)	(47.1)	-	-	0.6	0.7	11.6	3.4	(34.6)	(19.1)	
GM	GM US EQUITY	59.8	(1.3)	(2.0)	0.8	2.7	(6.9)	7.5	5.6	1.2	1.0	3.6	2.7	16.9	20.0		
Ford	F US EQUITY	42.4	(0.5)	(2.1)	1.6	4.8	(10.2)	7.4	7.0	1.0	1.0	2.7	2.4	9.4	7.9		
FCA	FCAU US EQUITY	26.4	(0.3)	(2.8)	(1.2)	16.3	2.3	5.1	4.7	0.7	0.6	1.7	1.5	15.5	14.9		
Tesla	TSLA US EQUITY	95.0	1.9	4.9	34.4	95.1	93.7	-	80.9	11.2	9.6	37.3	25.1	(3.8)	8.1		
Toyota	7203 JP EQUITY	266.0	(1.9)	(2.3)	(2.1)	8.3	9.8	9.3	8.8	1.0	1.0	12.1	11.8	11.5	10.9		
Honda	7267 JP EQUITY	58.7	(3.0)	(3.9)	(4.4)	10.1	6.0	8.4	7.5	0.6	0.6	8.4	7.8	7.5	7.7		
Nissan	7201 JP EQUITY	28.4	(1.7)	(4.3)	(7.3)	(4.8)	(19.1)	18.1	9.0	0.5	0.5	0.9	0.9	2.6	5.4		
Daimler	DAI GR EQUITY	68.3	(0.1)	(1.7)	(1.2)	10.9	(0.8)	10.2	9.2	0.8	0.8	4.1	3.7	7.9	8.8		
Volkswagen	VOW GR EQUITY	115.4	0.7	1.2	(0.1)	17.5	12.3	6.2	6.1	0.7	0.6	2.3	2.1	11.8	11.3		
BMW	BMW GR EQUITY	61.5	(0.4)	(0.7)	(1.0)	17.1	8.9	8.8	7.8	0.8	0.7	2.5	2.3	9.3	10.3		
Peugeot	UG FP EQUITY	24.8	(1.6)	(3.8)	(2.5)	(3.0)	(4.9)	5.7	5.4	1.0	0.9	1.5	1.3	19.1	18.2		
Renault	RNO FP EQUITY	16.0	0.3	(3.8)	(1.1)	(17.8)	(24.4)	5.5	4.5	0.3	0.3	1.8	1.7	5.4	6.7		
Great Wall	2333 HK EQUITY	11.7	(2.2)	1.2	(1.7)	11.8	(4.5)	10.9	9.7	0.9	0.8	7.9	7.2	8.0	8.7		
Geely	175 HK EQUITY	21.3	(2.0)	2.5	0.5	17.1	21.8	14.2	11.2	2.4	2.1	9.1	7.4	18.8	19.5		
BYD	1211 HK EQUITY	20.0	(1.4)	2.4	4.2	1.3	(19.0)	46.5	36.0	1.7	1.6	12.8	12.0	3.4	4.2		
SAIC	600104 CH EQUITY	45.7	(3.1)	(2.2)	2.7	(1.8)	(13.4)	9.1	8.3	1.1	1.0	8.8	7.3	12.3	12.4		
Changan	200625 CH EQUITY	7.4	(0.2)	2.7	30.3	33.7	44.5	-	8.0	0.4	0.4	18.9	9.2	(1.4)	4.8		
Brilliance	1114 HK EQUITY	6.1	(3.6)	(0.2)	(7.4)	(2.9)	(0.7)	5.4	4.8	1.0	0.9	-	-	19.7	19.2		
Tata	TTMT IN EQUITY	9.3	(2.9)	1.1	15.0	58.0	15.9	71.0	15.4	1.0	1.0	4.2	3.6	2.6	7.7		
Maruti Suzuki India	MSI IN EQUITY	34.6	(2.9)	(5.0)	2.3	6.2	10.7	33.4	27.0	4.2	3.9	22.4	17.1	12.4	14.4		
Mahindra	MM IN EQUITY	10.6	(1.5)	(2.3)	2.8	(5.1)	(18.3)	12.9	12.4	1.2	1.5	5.5	5.5	10.3	9.2		
Average			(1.3)	(1.5)	1.6	7.7	(0.5)	12.4	10.3	1.1	1.0	7.5	5.8	8.7	10.2		
부품	현대모비스	012330 KS EQUITY	23.8	(0.2)	(4.4)	1.2	2.3	6.9	10.0	8.7	0.7	0.7	6.0	5.0	7.6	8.1	
	만도	204320 KS EQUITY	1.5	(2.9)	(5.0)	(8.0)	0.8	17.1	11.2	9.5	1.0	0.9	5.7	5.1	9.4	10.4	
한온시스템	018880 KS EQUITY	5.7	0.5	(6.1)	(2.7)	(7.8)	(7.4)	18.4	15.8	2.6	2.4	9.1	7.8	14.6	15.7		
현대위아	011210 KS EQUITY	1.3	(2.2)	(5.0)	(8.2)	4.5	(6.4)	17.7	9.6	0.4	0.4	6.0	5.0	2.4	4.4		
에스엘	005850 KS EQUITY	0.8	(2.3)	(3.3)	(5.7)	(22.0)	(25.5)	8.5	7.1	0.6	0.6	4.6	3.2	8.1	9.1		
S&T 모티브	064960 KS EQUITY	0.6	(2.6)	(1.4)	(1.2)	(12.2)	(12.2)	102.1	8.0	0.9	0.8	4.0	3.5	0.8	10.3		
성우하이텍	015750 KS EQUITY	0.3	(3.7)	(7.0)	0.0	1.0	(13.8)	-	-	-	-	-	-	-	-		
우리산업	215360 KS EQUITY	0.2	(3.0)	(2.8)	(1.3)	(11.3)	(24.1)	18.7	12.2	1.5	1.3	8.4	6.9	8.3	11.6		
서연이화	200880 KS EQUITY	0.1	(2.5)	1.7	7.7	(20.1)	(14.8)	-	-	-	-	-	-	-	-		
평화정공	043370 KS EQUITY	0.2	(3.6)	(3.5)	0.7	(18.7)	(9.5)	4.3	5.1	0.3	0.3	1.7	1.2	7.0	5.6		
화신	010690 KS EQUITY	0.1	(2.6)	2.6	1.2	7.1	21.9	1.7	0.9	0.3	0.2	10.9	13.3	20.5	29.9		
Lear	LEA US EQUITY	9.6	(0.5)	(1.7)	9.3	24.0	0.8	10.1	9.0	2.0	1.8	5.2	4.8	19.3	20.3		
Magna	MGA US EQUITY	19.2	(0.7)	(2.7)	0.3	7.0	11.6	9.1	8.0	1.5	1.4	5.3	5.1	17.5	18.3		
Delphi	DLPH US EQUITY	1.2	(1.8)	(3.9)	(4.2)	0.7	(32.9)	5.4	5.7	3.0	2.4	3.9	4.7	55.5	43.0		
Autoliv	ALV US EQUITY	8.4	(1.5)	(4.3)	(1.2)	6.8	21.1	14.5	12.1	3.1	2.6	8.0	6.9	23.2	24.7		
BorgWarner	BWA US EQUITY	10.2	(0.4)	(3.6)	(2.7)	20.0	3.5	10.7	10.3	1.9	1.6	6.2	5.8	17.4	16.8		
Cummins	CMI US EQUITY	31.1	(1.5)	(3.6)	(3.5)	10.3	2.9	11.7	13.5	3.7	3.5	7.7	8.8	31.6	25.6		
Aisin Seiki	7259 JP EQUITY	12.6	(2.3)	(2.8)	(5.4)	17.4	4.1	22.0	11.3	0.8	0.7	5.8	5.0	4.4	7.3		
Denso	6902 JP EQUITY	41.1	(2.5)	(3.5)	(2.3)	5.8	4.1	13.8	12.3	1.0	1.0	5.8	5.2	7.4	7.9		
Sumitomo Electric	5802 JP EQUITY	14.0	(0.9)	(0.5)	(1.2)	22.0	14.0	13.7	11.7	0.8	0.8	6.1	5.5	5.7	6.9		
JTEKT	6473 JP EQUITY	4.7	(1.6)	(2.5)	(6.0)	5.4	(4.3)	20.0	13.8	0.8	0.8	5.7	5.2	3.7	6.1		
Toyota Boshoku	3116 JP EQUITY	3.5	(2.0)	(2.8)	0.4	17.8	18.7	12.2	10.1	1.0	1.0	3.6	3.4	8.9	10.1		
Continental	CON GR EQUITY	29.5	(0.7)	(2.3)	(3.9)	(1.7)	(9.2)	10.9	9.9	1.4	1.3	5.0	4.3	4.2	13.2		
Schaeffler	SHA GR EQUITY	8.5	1.9	(0.1)	(4.0)	41.2	52.9	9.3	8.4	2.1	1.8	4.9	4.4	21.6	22.3		
BASF	BAS GR EQUITY	79.6	(1.0)	(2.1)	(2.8)	7.3	6.5	17.0	14.8	1.5	1.5	9.8	8.7	13.9	9.8		
Hella	HLE GR EQUITY	7.1	0.8	(1.5)	(0.6)	20.6	21.8	16.1	14.7	1.8	1.7	6.3	5.9	11.2	11.8		
Faurecia	EO FP EQUITY	8.5	(0.1)	(2.4)	(1.4)	14.3	21.0	9.7	8.5	1.7	1.5	4.0	3.7	16.7	18.7		
Valeo	FR FP EQUITY	10.0	1.4	0.2	(9.6)	9.4	18.5	19.2	13.6	1.6	1.5	4.7	4.3	8.4	11.7		
Average			(1.4)	(2.7)	(2.1)	5.1	2.6	13.1	10.3	1.4	1.3	5.9	5.3	12.2	13.8		
타이어	한국타이어	161390 KS EQUITY	3.9	(2.0)	(8.5)	(5.6)	2.0	(8.8)	7.9	7.3	0.5	0.5	4.1	3.5	7.0	7.2	
	넥센타이어	002350 KS EQUITY	0.9	(0.7)	(2.3)	0.6	3.1	(7.1)	7.2	6.4	0.6	0.5	5.0	4.5	8.5	8.9	
	금호타이어	073240 KS EQUITY	1.2	(1.6)	1.8	(2.5)	(1.0)	0.0	-	-	0.9	0.9	11.2	10.5	(5.6)	(3.2)	
Cooper Tire & Rubber	CTB US EQUITY	1.7	0.2	(1.1)	(3.1)	13.0	(10.2)	18.1	10.0	1.2	1.1	4.6	3.8	6.1	10.6		
Goodyear Tire & Rubber	GT US EQUITY	4.1	1.4	(1.0)	(7.2)	8.2	(0.5)	10.4	6.8	0.7	0.7	5.4	4.9	5.6	10.3		
Sumitomo Rubber	5110 JP EQUITY	3.7	(1.9)	(5.1)	(6.6)	3.7	5.0	11.3	10.4	0.7	0.7	5.3	5.0	6.6	7.0		
Bridgestone	5108 JP EQUITY	32.9	(1.5)	(4.5)	(7.6)	(3.0)	(4.5)	10.4	11.1	1.2	1.1	5.8	5.4	11.5	10.2		
Yokohama Rubber	5101 JP EQUITY	3.8	(2.8)	(6.5)	(8.4)	(2.4)	0.8	7.7	8.7	0.8	0.8	6.0	5.8	11.2	9.3		
Toyo Tire	5105 JP EQUITY	2.6	(2.5)	(4.2)	(3.9)	16.5	3.6	10.8	8.4	1.0	0.9	5.5	4.8	13.5	14.0		
Michelin	ML FP EQUITY	25.2	(0.0)	(1.8)	(1.0)	10.5	(2.3)	10.3	9.5	1.5	1.4	5.4	4.9	14.0	14.5		
Cheng Shin Rubber	2105 TT EQUITY	5.2	(1.3)	(2.1)	0.0	(8.7)	2.9	27.1	24.5	1.7	1.6	8.1	7.5	6.0	6.8		
Apollo Tyres	APTY IN EQUITY	1.5	(2.8)	(2.7)	(7.7)	(2.3)	(17.8)	15.1	11.3	0.9	0.8	7.5	6.3	6.1	7.5		
Average			(1.4)	(3.1)	(4.5)	3.2	(2.6)	11.3	9.3	0.9	0.9	5.9	5.3	8.2	9.2		

자료: Bloomberg, 메리츠증권 리서치센터

국내외 주요 지수

지수	종가 (pt)	증감률(%)					
		1D	1W	1M	3M	6M	1Y
한국	KOSPI	2,155.1	(1.0)	(2.0)	3.5	6.6	2.1
	KOSDAQ	655.3	(2.2)	0.5	4.3		

