

# F&B Morning Talk



음식료

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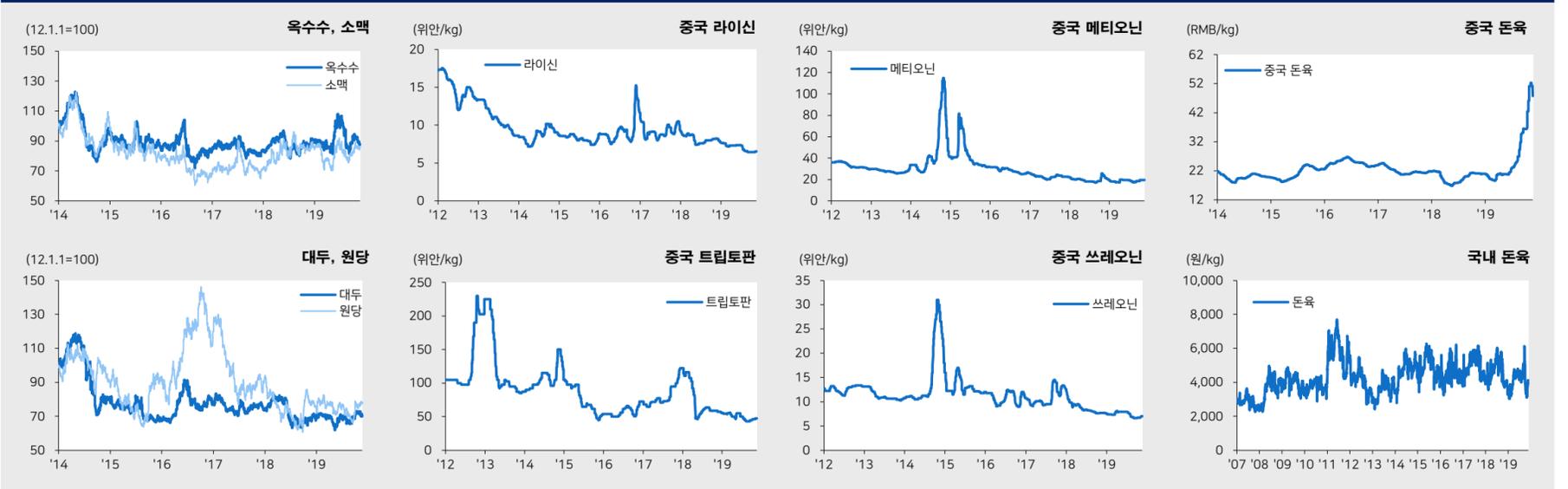
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국제 곡물 가격/중국 아미노산 가격			현재가	기간변동률								주요 제품 가격 동향 (전일비)			
단위	11.21	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	F&B 가격 동향		음식료 주요 News			
<b>CBOT</b>	옥수수	¢/부셸	369	0.5%	-1.9%	-5.0%	2.5%	-1.7%	1.9%	-19.0%	7.6%	라이신 가격 상승 기타아미노산 가격 유지 참치어가가 유지	(오리온) 오리온젤리 더 탱글 마이구미 출시, 젤리 크기를 기존 대비 60% 축소, 탄성감을 2배 강화한 제품 (뉴스핌)		
	소맥	¢/부셸	509	-1.3%	0.2%	-1.7%	10.7%	1.1%	2.1%	-7.0%	21.6%				
	대두	¢/부셸	901	-0.4%	0.1%	-3.5%	5.3%	2.1%	2.0%	-4.2%	13.0%				
	대두유	¢/lb	30.7	-1.6%	-0.3%	-0.5%	7.9%	11.4%	10.4%	-3.7%	16.5%				
<b>NYBOT</b>	원당	¢/lb	12.6	-1.1%	-1.6%	3.5%	10.2%	4.8%	-0.6%	-6.2%	17.2%	라이신	6.6	0.0%	
	오렌지	USD/lb	98	-1.3%	-2.3%	0.2%	2.5%	-21.6%	-30.0%	-32.1%	7.9%	라이신(Feed)	6.7	+0.2%	
	커피	USD/lb	115	5.1%	6.7%	16.5%	26.0%	13.2%	4.5%	0.0%	32.4%	DL-메티오닌	19.5	0.0%	
<b>DALIAN Ex</b>	대두	RMB/톤	3,394	0.0%	3.6%	0.7%	0.3%	7.5%	-0.9%	-6.5%	8.1%	L-메티오닌	19.8	0.0%	
	대두박	RMB/톤	2,862	-0.3%	-4.0%	-7.4%	-0.6%	4.5%	-14.2%	-14.2%	20.2%	스레오닌	7.0	0.0%	
	옥수수	RMB/톤	1,850	0.1%	0.7%	2.1%	0.4%	0.4%	-2.4%	-6.5%	6.3%	트립토판	47.5	0.0%	
<b>Mal Ex</b>	팜유	USD/톤	2,572	-0.6%	0.5%	15.0%	20.8%	28.3%	41.2%	-0.6%	44.5%	옥수수(CBOT)	369	+0.5%	
<b>중국축산</b>	라이신	RMB/kg	6.6	0.0%	0.0%	1.6%	-0.8%	-15.5%	-20.6%	-20.6%	1.6%	소맥(CBOT)	509	-1.3%	
	라이신(Feed Trade)	RMB/kg	6.7	0.2%	0.2%	2.9%	-1.3%	-15.5%	-19.3%	-19.3%	4.5%	대두(CBOT)	901	-0.4%	
	라이신(CJ중국호가)	RMB/kg	-	-	-	-	-	-	-	-	-	대두유(CBOT)	30.7	-1.6%	
	메티오닌	RMB/kg	19.5	0.0%	0.0%	0.0%	9.6%	-1.3%	-17.9%	-17.9%	12.7%	원당(NYBOT)	12.6	-1.1%	
	스레오닌	RMB/kg	7.0	0.0%	0.0%	4.5%	1.4%	-7.9%	-9.1%	-13.6%	5.3%	참치(ATUNA)	850	0.0%	
	트립토판	RMB/kg	47.5	0.0%	0.0%	2.2%	10.5%	-14.4%	-19.5%	-19.5%	10.5%	육계(국내)	1,490	+7.2%	
	돼지고기	RMB/kg	47.8	0.0%	-6.9%	12.5%	77.5%	128.3%	126.9%	-8.7%	156.9%	돈육(국내)	4,072	-1.1%	
<b>기타</b>	참치어가(Atuna)	USD/톤	850	0.0%	0.0%	-15.0%	-32.0%	-34.6%	-34.6%	-43.3%	-46.0%				
	육계(협회 평균가)	KRW/kg	1,490	7.2%	7.2%	0.0%	-16.8%	-34.9%	-16.8%	-44.6%	50.5%				
	돈육(협회 도매가)	KRW/kg	4,072	-1.1%	1.9%	21.8%	-7.3%	19.7%	3.5%	-33.6%	33.8%				

글로벌 주가 동향	단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)	
<b>아미노산</b>	CJ제일제당	KRW	246,500	-0.6%	-3.0%	7.6%	6.9%	-25.4%	-29.1%	-30.0%	16.3%	3,711	27.1	0.8	2.8	11.1
	Ajinomoto	JPY	1,839	0.3%	1.8%	-9.2%	-3.2%	-6.1%	-2.5%	-11.5%	11.9%	1,010	24.5	1.6	6.7	9.1
	ADM	USD	42.8	0.8%	0.0%	6.0%	12.6%	4.5%	-6.2%	-8.6%	16.5%	24	16.5	1.2	7.4	10.9
	Meihua	CNY	4.1	-0.2%	-2.6%	-6.0%	-5.6%	-3.6%	-4.0%	-31.0%	0.0%	13	10.5	#N/A	N/A	10.5
	GBT	HKD	0.2	4.6%	11.0%	-6.7%	37.9%	271.4%	175.8%	-7.6%	420.0%	1.4	-	-	-	-
	Evonik	EUR	26	0.0%	0.5%	8.9%	18.6%	20.2%	6.9%	-4.0%	23.4%	12	14.4	1.4	12.2	6.7
<b>중국 F&amp;B</b>	오리온	KRW	107,000	-1.8%	-0.5%	3.9%	25.7%	-10.8%	-	-13.7%	36.3%	4,230	-	-	-	-
	Tingyi	HKD	12.1	-0.8%	0.5%	14.6%	0.5%	15.7%	-4.3%	-11.0%	27.0%	68	23.0	3.0	13.1	8.2
	Want Want	HKD	6.6	1.4%	1.4%	2.8%	1.7%	19.7%	18.8%	-4.0%	25.2%	81	18.9	4.4	23.8	11.5
	Tsingtao Brewery	HKD	50.4	-1.0%	-4.3%	8.7%	-3.7%	59.3%	62.7%	-7.6%	66.2%	74	33.4	3.2	9.7	15.6
	China Mengniu	HKD	29	-1.4%	-2.5%	-6.6%	-6.7%	19.5%	21.0%	-12.9%	27.0%	115	21.5	3.4	16.7	15.9
<b>담배</b>	KT&G	KRW	98,200	-0.7%	-2.3%	-5.1%	-3.3%	-3.3%	-2.8%	-10.3%	2.5%	13,482	11.7	1.5	13.3	7.2
	Philip Morris	USD	83.5	0.0%	-1.5%	2.0%	-1.8%	25.0%	-3.6%	-9.2%	26.5%	130	16.1	-	-	12.4
	British American	GBP	2,972	3.9%	2.3%	12.2%	-2.1%	18.9%	9.0%	-7.1%	25.1%	68	9.3	1.0	10.8	9.7
	Japan Tobacco	JPY	2,482	0.7%	0.4%	3.1%	8.0%	-5.1%	-12.3%	-14.2%	13.9%	4,964	12.4	1.7	13.9	8.7
<b>주류</b>	Ambev	BRL	18.1	2.3%	4.0%	-4.8%	-5.4%	17.5%	9.8%	-12.4%	19.7%	284	23.8	4.7	20.5	12.7
	Heineken	EUR	92.6	-0.6%	0.2%	-4.3%	-2.2%	20.0%	15.9%	-10.1%	23.4%	53	21.3	3.4	15.9	12.3
	Asahi	JPY	5,339	-0.2%	2.3%	-0.4%	11.3%	25.1%	8.8%	-3.2%	30.5%	2,582	16.5	2.0	12.5	11.0
	하이트진로	KRW	30,350	-1.1%	3.8%	11.4%	37.0%	82.8%	77.5%	-1.1%	90.3%	2,129	467.1	1.9	0.4	14.1
	롯데칠성	KRW	133,500	-1.1%	-1.5%	-5.0%	-2.2%	-4.6%	-4.4%	-27.6%	5.1%	1,067	#N/A	N/A	0.9	-0.8
	무학	KRW	9,150	0.9%	-1.0%	2.9%	0.1%	-32.7%	-23.1%	-39.8%	4.8%	261	#N/A	N/A	0.5	-3.9
<b>글로벌 F&amp;B</b>	Danone	EUR	73.9	-0.4%	-1.8%	2.4%	-8.3%	20.1%	13.7%	-9.9%	22.5%	51	19.3	2.8	14.5	13.6
	Kraft Foods	USD	30.2	-2.7%	-9.2%	8.7%	17.6%	-65.7%	-65.7%	-65.7%	21.0%	37	10.8	0.7	6.1	10.9
	Starbucks	USD	82.3	-1.6%	-2.0%	-3.6%	-14.9%	27.8%	22.5%	-17.0%	35.9%	97	27.0	#N/A	N/A	-42.4
	Nestle SA	CHF	103.2	-1.0%	-1.4%	1.2%	-5.4%	29.3%	23.6%	-8.8%	31.8%	307	23.5	5.7	23.4	17.4
	Coca Cola	USD	53.0	-0.5%	1.0%	-2.3%	-3.2%	11.8%	7.2%	-5.0%	18.5%	227	25.2	12.6	51.3	22.1
	Pepsi Co	USD	133.9	0.1%	0.5%	-1.6%	1.0%	21.2%	15.4%	-4.5%	26.3%	187	24.3	13.2	48.6	16.4
	Nissin Food	JPY	8,290	0.1%	-0.4%	1.0%	19.3%	20.1%	20.0%	-3.3%	28.9%	876	31.2	2.5	8.2	14.2
	Toyo Suisan	JPY	4,795	0.0%	1.2%	8.7%	10.1%	25.0%	26.0%	-0.7%	31.2%	532	22.9	1.6	7.1	10.0
<b>국내 F&amp;B</b>	농심	KRW	234,500	-0.4%	-5.6%	-7.1%	4.0%	-7.9%	-7.1%	-25.2%	5.4%	1,426	18.0	0.7	4.1	5.6
	오뚜기	KRW	554,000	-1.6%	-3.7%	-5.0%	-4.8%	-23.5%	-23.4%	-30.8%	0.5%	1,997	15.9	1.5	9.5	8.0
	대상	KRW	22,950	-0.4%	-2.5%	2.0%	7.2%	-8.4%	-1.1%	-23.2%	11.4%	795	8.5	0.8	10.2	5.9
	풀무원	KRW	8,970	-2.1%	-2.9%	-1.8%	1.4%	12.7%	4.3%	-34.5%	15.3%	342	16.4	-	-	-
	매일유업	KRW	86,800	-1.0%	-4.2%	-2.4%	-5.1%	10.2%	-	-10.0%	20.9%	681	-	-	-	-
	동원F&B	KRW	214,500	-0.5%	-0.7%	-6.9%	-2.1%	-25.4%	-28.1%	-29.4%	2.1%	828	11.4	1.2	10.9	8.5
	동원산업	KRW	219,000	-1.4%	-1.4%	-6.6%	-4.6%	7.9%	10.1%	-20.5%	14.4%	805	8.4	0.7	8.8	7.0
	롯데제과	KRW	35,300	-3.0%	-1.4%	-6.0%	12.4%	-33.0%	-38.1%	-38.1%	18.5%	3,703	5.9	0.4	8.5	12.6
	크라온제과	KRW	8,350	-0.8%	-1.8%	-0.7%	2.1%	-10.2%	-	-25.4%	2.2%	105	-	-	-	-
	빙그레	KRW	55,800	-0.9%	-0.5%	-3.1%	-5.7%	-23.0%	-24.1%	-27.8%	1.5%	550	14.0	0.9	6.8	3.3
<b>식자재유통</b>	Sysco	USD	79.2	-0.8%	-2.5%	-0.3%	7.6%	26.4%	21.7%	-2.9%	32.1%	40	20.7	17.7	64.2	13.3
	MARR	EUR	19.1	-0.1%	-2.8%	0.6%	1.1%	-7.2%	-5.3%	-12.1%	4.5%	1.3	18.9	3.8	20.1	0.0
	CJ프레시웨이	KRW	25,450	-2.7%	-6.1%	-0.6%	-4.1%	-4.0%	9.2%	-27.0%	13.4%	302	22.1	1.5	6.9	7.6
	신세계푸드	KRW	70,100	-1.0%	-4.9%	-4.6%	-8.5%	-17.9%	-19.7%	-31.3%	4.6%	271	19.5	0.8	3.4	0.0
	현대그린푸드	KRW	11,300	0.9%	-1.3%	-5.0%	0.0%	-21.0%	-14.4%	-24.7%	3.7%	1,104	10.4	0.6	5.8	5.9
	롯데푸드	KRW	435,500	-1.2%	-2.1%	-0.9%	3.8%	-38.6%	-31.5%	-40.5%	6.0%	493	-	-	-	-
	SPC삼립	KRW	91,200	-0.9%	-4.6%	-4.2%	3.8%	-28.5%	-30.9%	-36.0%	12.3%	787	20.3	2.3	11.6	12.3

F&B Chart ↑ 시총 단위는 십억, 백만 자료: Bloomberg



자료: Bloomberg, Atuna, 메리츠증권 리서치센터

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