





메리츠증권

음식료

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국제 곡물 가격/중국 아미노산 가격			현재가	기간변동률								주요 제품 가격 동향 (전일비)					
				10.28	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	F&B 가격 동향		음식료 주요 News		
CBOT	옥수수	¢/부셸	384	-0.7%	-0.8%	3.4%	-7.4%	2.4%	4.4%	-15.6%	12.1%	라이신 가격 유지 기타아미노산 가격 유지 참치어가 유지	(전자담배) 편의점에 이어 액상형 전자담배 판매 중단에 면세점도 가세 (파이낸셜뉴스)				
	소맥	¢/부셸	512	-1.2%	-2.2%	5.0%	3.2%	1.7%	1.3%	-6.5%	22.3%						
	대두	¢/부셸	921	0.1%	-1.3%	4.3%	4.2%	4.3%	9.0%	-2.1%	15.5%						
	대두유	¢/lb	30.8	-0.6%	1.0%	7.5%	8.1%	11.7%	9.3%	-1.8%	16.9%						
NYBOT	원당	¢/lb	12.5	1.5%	2.2%	8.8%	4.3%	4.2%	-9.4%	-9.4%	16.5%	라이신	6.5	0.0%	2,800만 포드로 판매량 급감 (조선비즈)		
	오렌지	USD/lb	93	-4.7%	-4.8%	-6.5%	-8.8%	-25.4%	-31.1%	-35.4%	2.8%	라이신(Feed)	6.6	0.0%			
	커피	USD/lb	101	1.1%	4.3%	-0.4%	0.8%	-1.3%	-16.0%	-16.3%	15.5%	DL-메티오닌	19.5	0.0%			
DALIAN Ex	대두	RMB/톤	3,290	-1.3%	-2.4%	-1.7%	-2.5%	4.2%	-9.2%	-9.4%	4.8%	L-메티오닌	19.3	0.0%	(KT&G) 액상 전자담배 카트리지인 '시드 톤드라' 편의점의 추가 발주 중단으로 생산량 조절 돌입 (이데일리)		
	대두박	RMB/톤	3,023	-1.6%	-1.3%	4.5%	8.4%	10.4%	-13.6%	-13.6%	26.9%	쓰레오닌	6.7	0.0%			
	옥수수	RMB/톤	1,801	0.5%	-0.4%	-0.8%	-6.3%	-2.2%	-2.2%	-9.0%	3.4%	트립토판	46.5	0.0%			
Mal Ex	팜유	USD/톤	2,309	0.0%	4.2%	10.5%	15.7%	15.2%	12.9%	0.0%	31.3%	옥수수(CBOT)	384	-0.7%	(동원산업) 자사 물류사업부문을 자회사인 동원로엑스에 양도 (DART)		
중국축산	라이신	RMB/kg	6.5	0.0%	0.0%	0.0%	-5.1%	-16.8%	-21.3%	-21.8%	0.0%	소맥(CBOT)	512	-1.2%			
	라이신(Feed Trade)	RMB/kg	6.6	0.0%	0.0%	-1.5%	-5.4%	-17.9%	-19.9%	-21.8%	0.0%	대두(CBOT)	921	+0.1%			
	라이신(CJ중국호가)	RMB/kg	-	-	-	-	-	-	-	-	-	대두유(CBOT)	30.8	-0.6%			
	메티오닌	RMB/kg	19.5	0.0%	0.0%	5.4%	5.4%	-1.3%	-24.3%	-24.3%	12.7%	원당(NYBOT)	12.5	+1.5%			
	쓰레오닌	RMB/kg	6.7	0.0%	0.0%	0.8%	-11.8%	-11.8%	-12.4%	-17.3%	0.8%	참치(ATUNA)	1,000	0.0%			
	트립토판	RMB/kg	46.5	0.0%	0.0%	3.3%	-1.1%	-16.2%	-21.2%	-21.2%	8.1%	육계(국내)	1,190	-7.8%			
	돼지고기	RMB/kg	46.1	0.0%	8.6%	26.8%	88.2%	120.5%	118.4%	0.0%	148.1%	돈육(국내)	3,116	-3.8%			
기타	참치어가(Atuna)	USD/톤	1,000	0.0%	0.0%	-16.7%	0.0%	-23.1%	-23.1%	-38.5%	-38.5%	(CJ제일제당) 19년 국내 및 해외 김 시장에서 2,500억원 수준의 매출 달성 예상 (데일리안)					
	육계(협회 평균가)	KRW/kg	1,190	-7.8%	-14.4%	-14.4%	-20.1%	-48.0%	-33.5%	-55.8%	20.2%						
	돈육(협회 도매가)	KRW/kg	3,116	-3.8%	-5.8%	-39.7%	-23.9%	-8.4%	-19.6%	-49.2%	2.4%						
글로벌 주가 동향			단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)
아미노산	CJ제일제당	KRW	230,500	0.9%	3.4%	-1.5%	-18.6%	-30.3%	-30.8%	-36.2%	8.7%	3,470	16.3	0.7	4.3	11.1	
	Ajinomoto	JPY	2,020	-1.1%	0.3%	-1.8%	13.2%	3.2%	11.8%	-2.4%	23.0%	1,109	20.8	1.7	8.5	9.3	
	ADM	USD	41.3	0.7%	4.2%	0.9%	1.7%	0.8%	-11.1%	-15.2%	12.4%	23	15.3	1.1	7.8	10.5	
	Meihua	CNY	4.3	0.5%	0.2%	0.0%	-12.0%	2.4%	8.8%	-26.8%	10.2%	13	10.3	#N/A	N/A	5.9	
	GBT	HKD	0.2	-2.7%	-10.2%	31.1%	22.1%	261.2%	160.3%	-10.2%	405.7%	1.4	-	-	-	-	
	Evonik	EUR	25	0.6%	4.6%	9.7%	-7.2%	13.5%	-5.4%	-11.1%	16.6%	12	12.1	1.3	10.3	7.4	
중국 F&B	오리온	KRW	104,500	-0.5%	4.5%	7.2%	26.5%	-12.9%	-	-15.7%	33.1%	4,132	-	-	-	-	
	Tingyi	HKD	10.8	1.9%	2.5%	-4.1%	-14.7%	3.1%	-7.4%	-20.7%	13.1%	61	20.7	2.6	13.0	7.4	
	Want Want	HKD	6.5	1.4%	1.6%	5.4%	3.5%	17.9%	15.4%	-3.7%	23.3%	80	19.2	4.4	23.4	11.2	
	Tsingtao Brewery	HKD	46.8	0.6%	0.1%	-1.3%	0.4%	48.1%	51.5%	-14.1%	57.0%	68	31.6	3.0	9.5	14.2	
	China Mengniu	HKD	32	1.4%	2.7%	9.4%	-0.8%	30.9%	38.9%	-4.5%	44.2%	126	24.3	3.8	16.1	17.3	
담배	KT&G	KRW	102,000	-1.9%	-1.0%	-2.4%	5.4%	0.5%	2.7%	-6.8%	6.5%	14,004	12.2	1.6	13.3	6.8	
	Philip Morris	USD	82.1	0.1%	1.9%	9.3%	-4.5%	23.0%	-7.8%	-10.7%	24.4%	128	15.9	-	-	12.2	
	British American	GBP	2,714	0.2%	1.9%	-7.8%	-10.1%	8.6%	-25.0%	-25.0%	14.3%	62	8.4	0.9	10.8	9.2	
	Japan Tobacco	JPY	2,441	-1.2%	2.1%	3.3%	0.7%	-6.7%	-16.1%	-16.5%	12.0%	4,882	11.9	1.6	14.4	8.2	
주류	Ambev	BRL	17.5	-0.3%	-6.1%	-9.8%	-11.4%	14.0%	15.5%	-15.0%	16.2%	276	23.0	4.6	20.5	12.3	
	Heineken	EUR	90.4	-1.7%	-7.4%	-8.9%	-12.3%	17.1%	16.3%	-12.3%	20.4%	52	20.7	3.3	15.9	11.9	
	Asahi	JPY	5,400	-0.7%	2.1%	0.2%	16.7%	26.5%	12.9%	-1.6%	32.0%	2,611	16.4	2.0	12.8	11.1	
	하이트진로	KRW	28,000	-0.9%	3.3%	5.5%	30.8%	68.7%	75.5%	-1.6%	83.0%	1,964	3,189.1	1.8	0.1	14.5	
	롯데칠성	KRW	144,500	1.0%	3.6%	6.6%	-5.6%	3.2%	0.3%	-21.6%	13.8%	1,155	#N/A	N/A	1.0	-0.1	
글로벌 F&B	무학	KRW	9,160	0.5%	2.2%	-1.0%	-11.5%	-32.6%	-25.8%	-39.7%	4.9%	261	#N/A	N/A	0.5	-3.9	17.1
	Danone	EUR	73.7	-0.4%	2.4%	-8.3%	-6.0%	19.8%	17.7%	-10.1%	22.3%	51	19.3	2.8	14.5	13.6	
	Kraft Foods	USD	28.4	0.0%	2.8%	1.9%	-10.9%	-67.8%	-67.8%	-67.8%	13.5%	35	10.9	0.7	5.7	10.9	
	Starbucks	USD	83.6	0.3%	-2.8%	-5.4%	-15.6%	29.8%	44.0%	-15.6%	44.0%	100	29.6	#N/A	N/A	-104.2	
	Nestle SA	CHF	104.5	-0.2%	1.3%	-3.0%	0.4%	30.9%	24.7%	-7.7%	33.4%	311	23.7	5.7	23.4	17.5	
	Coca Cola	USD	53.6	-0.3%	-2.2%	-1.4%	-1.1%	13.1%	16.7%	-3.9%	19.9%	230	25.4	12.5	50.7	22.4	
	Pepsi Co	USD	136.6	-0.1%	0.2%	0.7%	4.1%	23.6%	23.6%	-2.6%	28.8%	190	24.7	13.6	49.1	16.8	
	Nissin Food	JPY	8,130	-0.2%	0.2%	2.8%	17.8%	17.8%	15.2%	-1.7%	26.4%	859	30.9	2.5	8.1	13.9	
	Toyo Suisan	JPY	4,405	-1.6%	0.9%	-1.0%	-4.0%	14.9%	8.1%	-5.3%	20.5%	488	21.1	1.5	7.0	9.2	
국내 F&B	농심	KRW	247,000	0.0%	-2.2%	-1.2%	4.0%	-2.9%	10.0%	-21.2%	15.4%	1,502	18.2	0.8	4.3	5.7	
	오뚜기	KRW	570,000	0.2%	-2.2%	-1.6%	-13.4%	-21.3%	-15.6%	-28.8%	3.4%	2,055	16.2	1.6	9.9	8.4	
	대상	KRW	21,750	-1.1%	-2.9%	-1.8%	-10.1%	-13.2%	-5.0%	-27.3%	5.6%	754	8.3	0.8	9.8	5.8	
	풀무원	KRW	8,960	-0.1%	-2.1%	-4.6%	-17.0%	12.6%	4.9%	-34.6%	15.2%	341	16.4	-	-	-	
	매일유업	KRW	88,100	0.1%	-1.1%	-6.2%	5.0%	11.8%	-	-8.6%	22.7%	691	-	-	-	-	
	동원F&B	KRW	237,500	1.3%	1.7%	4.6%	-15.3%	-17.4%	-11.0%	-22.5%	13.1%	917	12.9	1.3	10.8	8.5	
	동원산업	KRW	219,500	-0.9%	-2.9%	2.8%	-8.2%	8.1%	-13.6%	-20.3%	14.6%	807	8.4	0.7	8.8	7.0	
	롯데제과	KRW	37,000	-0.7%	-4.0%	1.5%	1.6%	-29.8%	-25.0%	-35.1%	24.2%	3,882	6.2	0.4	8.5	13.2	
	크라운제과	KRW	8,340	0.1%	-2.1%	-5.2%	-8.1%	-10.3%	-	-25.5%	2.1%	104	-	-	-	-	
빙그레	KRW	56,800	0.2%	-2.6%	-3.6%	-12.7%	-21.7%	-19.7%	-26.5%	2.9%	560	14.3	1.0	6.9	4.5		
식자재유통	Sysco	USD	78.9	-0.4%	-0.4%	0.0%	11.2%	25.9%	13.0%	-0.8%	31.5%	40	20.8	15.0	63.3	12.9	
	MARR	EUR	18.9	-0.2%	-0.9%	-5.3%	-4.3%	-8.1%	-10.9%	-13.8%	3.5%	1.3	18.5	3.7	20.3	11.7	
	CJ프레시웨이	KRW	25,250	-0.4%	-1.6%	-9.2%	-14.6%	-4.7%	-1.9%	-27.5%	17.7%	300	16.3	1.4	9.2	7.0	
	신세계푸드	KRW	72,200	-0.6%	-1.9%	-6.8%	-7.3%	-15.5%	-20.1%	-29.2%	7.8%	280	21.3	0.9	3.5	7.7	
	현대그린푸드	KRW	11,750	0.0%	-1.3%	0.4%	-6.4%	-17.8%	-8.2%	-21.7%	7.8%	1,148	10.4	0.6	6.1	5.5	
	롯데푸드	KRW	433,500	-0.8%	-1.0%	-1.0%	-11.8%	-38.9%	-37.5%	-40.8%	5.5%	491	-	-	-	-	
	SPC삼립	KRW	93,700	0.1%	-1.7%	-4.6%	-3.6%	-26.5%	-25.6%	-34.2%	15.4%	809	18.7	2.3	12.7	9.7	

