





메리츠증권

음식료

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국제 곡물 가격/중국 아미노산 가격			현재가	기간변동률								주요 제품 가격 동향 (전일비)					
	단위		10.14	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	F&B 가격 동향		음식료 주요 News			
CBOT	옥수수	¢/부셸	398	0.0%	2.8%	11.9%	-11.5%	6.1%	6.4%	-12.5%	16.1%	라이신 가격 유지 기타아미노산 가격 유지 참치어가 유지	6.5 0.0% 6.6 0.0% 19.5 0.0% 20.0 0.0%	(하이트진로) 발표주 브랜드 '필라이트' 10/3일 기준(출시 892일 만) 누적 판매 7억캔 돌파. 19.2월 5억캔 판매 기록 이후 7개월 만에 2억캔 추가 판매한 기록. 5억캔 판매 달성 시점 대비 1억캔 판매 달성 기간이 약 13일 이상 단축 (뉴스워치)			
	소맥	¢/부셸	511	0.6%	4.4%	5.2%	-4.7%	1.5%	-1.2%	-6.7%	22.1%						
	대두	¢/부셸	941	0.5%	2.8%	6.3%	3.7%	6.6%	8.4%	0.0%	18.0%						
	대두유	¢/lb	29.9	0.2%	-0.4%	3.3%	6.4%	8.5%	3.0%	-3.2%	13.5%						
NYBOT	원당	¢/lb	12.5	0.9%	0.0%	15.0%	1.8%	4.1%	-4.2%	-10.6%	16.4%	라이신 라이신(Feed) DL-메티오닌 L-메티오닌 쓰레오닌 트립토판	6.5 0.0% 6.6 0.0% 19.5 0.0% 20.0 0.0% 6.7 0.0% 46.5 0.0%	(오비맥주) 10/21일 이후 주요 맥주 제품의 공장 출고가 인하 정책 2020년 말 까지 유지될 것으로 발표. 하이트진로와 롯데칠성은 가격 인하 계획은 없는 상태 라고 밝힘 (글로벌이코노믹)			
	오렌지	USD/lb	99	2.1%	-3.9%	-2.5%	-3.9%	-20.6%	-31.0%	-31.5%	9.4%						
	커피	USD/lb	95	1.2%	-2.2%	-4.7%	-9.8%	-6.9%	-18.6%	-22.6%	9.0%						
DALIAN Ex	대두	RMB/톤	3,357	-0.4%	0.0%	-1.6%	-0.7%	6.3%	-10.8%	-10.8%	6.9%	옥수수(CBOT) 소맥(CBOT) 대두(CBOT) 대두유(CBOT) 원당(NYBOT) 참치(ATUNA) 육계(국내) 돈육(국내) 돈육(국내) 도매유통가격	398 0.0% 511 +0.6% 941 +0.5% 29.9 +0.2% 12.5 +0.9% 1,000 0.0% 1,790 -5.3% 3,350 -1.9%	(삼성웰스토리) 국내 최대 물동량을 처리하는 평택물류센터에 식자재 자동 분류 시스템을 갖추고 본격 가동. 평택물류센터는 서울, 경기, 충청권에 식자재 공급하는 동사의 메인 센터 (뉴스시)			
	대두박	RMB/톤	2,993	-0.1%	2.9%	4.6%	7.4%	9.3%	-16.8%	-16.8%	25.7%						
	옥수수	RMB/톤	1,803	-0.1%	0.6%	-0.6%	-4.9%	-2.1%	-0.9%	-8.9%	3.6%						
Mal Ex	팜유	USD/톤	2,088	-1.4%	-0.8%	-0.8%	9.9%	4.2%	-1.2%	-8.2%	18.7%	3,466	(국내담배) 액상형 전자담배 사용으로 인한 중증폐질환 의심환자 국내에서 첫 보고. 액상형 전자담배와 질병과의 연관성에 대해서 사례분석회의 진행 중 (한국일보)				
중국축산	라이신	RMB/kg	6.5	0.0%	0.0%	0.0%	-11.6%	-16.8%	-20.4%	-21.8%	0.0%						
	라이신(Feed Trade)	RMB/kg	6.6	0.0%	-1.5%	-3.7%	-10.0%	-17.9%	-18.1%	-21.8%	0.0%						
	라이신(CJ중국호가)	RMB/kg	-	-	-	-	-	-	-	-	-						
	메티오닌	RMB/kg	19.5	0.0%	5.4%	5.4%	1.3%	-1.3%	5.4%	-24.3%	12.7%						
	쓰레오닌	RMB/kg	6.7	0.0%	0.8%	0.8%	-14.6%	-11.8%	-11.8%	-17.3%	0.8%						
	트립토판	RMB/kg	46.5	0.0%	3.3%	8.1%	-7.0%	-16.2%	-21.2%	-21.2%	8.1%						
돼지고기	RMB/kg	36.7	0.0%	0.9%	4.5%	57.6%	75.4%	72.5%	0.0%	97.4%							
기타	참치어가(Atuna)	USD/톤	1,000	0.0%	-16.7%	-23.1%	0.0%	-23.1%	-23.1%	-39.0%	-39.0%						
	육계(협회 평균가)	KRW/kg	1,790	-5.3%	-10.1%	64.2%	12.6%	-21.8%	5.9%	-33.5%	80.8%						
	돈육(협회 도매가)	KRW/kg	3,350	-1.9%	-10.8%	-26.7%	-24.7%	-1.5%	-20.4%	-45.4%	10.1%						
글로벌 주가 동향			단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)
아미노산	CJ제일제당	KRW	219,000	0.9%	2.1%	-6.4%	-24.7%	-33.7%	-31.0%	-39.4%	3.3%	3,297	14.8	0.7	4.5	10.3	
	Ajinomoto	JPY	2,000	0.0%	-0.5%	0.9%	6.8%	2.2%	9.0%	-3.4%	21.8%	1,098	21.1	1.7	8.5	9.3	
	ADM	USD	40.2	-0.6%	-0.4%	-3.4%	-4.1%	-1.9%	-17.7%	-18.9%	9.4%	22	14.5	1.1	8.0	10.2	
	Meihua	CNY	4.4	0.7%	2.1%	-3.3%	-7.0%	4.5%	14.5%	-25.3%	14.5%	14	10.5	#N/A	N/A	#N/A	N/A
	GBT	HKD	0.2	14.0%	26.4%	26.4%	52.0%	281.6%	156.2%	0.0%	434.3%	1.4	-	-	-	-	-
	Evonik	EUR	23	0.1%	4.7%	-6.6%	-10.0%	4.5%	-18.3%	-19.0%	7.3%	11	11.2	1.2	10.3	7.0	
중국 F&B	오리온	KRW	102,000	0.5%	1.5%	5.7%	15.0%	-15.0%	-	-17.7%	29.9%	4,033	-	-	-	-	-
	Tingyi	HKD	10.6	-0.8%	-2.6%	-5.4%	-18.5%	1.0%	-19.5%	-22.4%	10.8%	59	20.3	2.6	13.0	7.3	
	Want Want	HKD	6.3	1.1%	3.1%	-1.9%	3.1%	15.7%	10.8%	-5.5%	21.0%	79	18.9	4.3	23.4	11.1	
	Tsingtao Brewery	HKD	46.5	-0.7%	-1.7%	-4.2%	-2.2%	47.0%	37.0%	-14.8%	55.9%	68	31.5	3.0	9.3	14.1	
	China Mengniu	HKD	31	0.6%	4.3%	1.5%	-0.2%	28.3%	36.1%	-6.4%	41.3%	123	24.2	3.7	16.6	16.9	
담배	KT&G	KRW	102,500	0.0%	-0.5%	1.0%	3.3%	1.0%	6.4%	-6.4%	7.0%	14,072	12.3	1.6	13.3	6.9	
	Philip Morris	USD	78.0	0.1%	-0.3%	6.8%	-4.7%	16.9%	-5.2%	-15.1%	18.3%	121	15.0	-	-	11.8	
	British American	GBP	2,717	0.3%	-3.0%	-8.5%	-6.5%	8.7%	-17.0%	-24.9%	14.4%	62	8.4	0.9	10.9	9.2	
	Japan Tobacco	JPY	2,370	0.0%	0.2%	1.0%	-3.6%	-9.4%	-17.4%	-20.0%	8.7%	4,739	11.6	1.6	14.4	8.0	
주류	Ambev	BRL	18.7	0.8%	-2.6%	-2.0%	2.9%	21.7%	10.2%	-9.3%	24.8%	295	24.1	4.9	20.8	13.1	
	Heineken	EUR	97.5	0.8%	1.4%	0.5%	-1.8%	26.3%	28.3%	-5.3%	29.9%	56	22.2	3.6	16.0	12.6	
	Asahi	JPY	5,480	0.0%	1.3%	3.8%	7.9%	28.4%	14.2%	0.0%	33.9%	2,650	16.6	2.0	12.8	11.2	
	하이트진로	KRW	25,850	-4.8%	-4.3%	-4.4%	17.2%	55.7%	63.6%	-6.3%	69.0%	1,813	1,453.4	1.6	0.1	14.1	
	롯데칠성	KRW	138,000	3.8%	3.0%	-0.4%	-11.3%	-1.4%	2.8%	-25.1%	8.7%	1,103	#N/A	N/A	1.0	0.8	7.5
	무학	KRW	9,320	1.9%	0.8%	2.4%	-14.5%	-31.5%	-34.4%	-38.7%	6.8%	266	#N/A	N/A	0.5	-3.9	17.3
글로벌 F&B	Danone	EUR	79.5	0.4%	1.7%	0.0%	4.9%	29.3%	24.5%	-3.0%	31.9%	55	20.7	2.9	14.6	14.4	
	Kraft Foods	USD	27.3	0.9%	1.3%	-6.6%	-11.3%	-69.0%	-69.0%	-69.0%	9.3%	33	10.4	0.6	5.7	10.7	
	Starbucks	USD	86.6	0.3%	0.8%	-4.3%	-3.5%	34.5%	53.4%	-12.6%	53.4%	104	30.7	#N/A	N/A	-112.2	19.3
	Nestle SA	CHF	106.1	-0.7%	-0.7%	-0.2%	4.5%	32.9%	34.6%	-6.3%	35.5%	316	24.0	5.8	23.6	17.7	
	Coca Cola	USD	53.3	0.0%	-2.3%	-1.8%	2.3%	12.6%	19.3%	-4.4%	19.3%	228	25.3	12.3	50.4	22.3	
	Pepsi Co	USD	137.5	-0.1%	-2.0%	0.7%	3.1%	24.4%	30.6%	-2.0%	30.6%	192	24.9	13.7	49.1	16.8	
	Nissin Food	JPY	8,080	0.0%	1.4%	7.3%	17.6%	17.1%	8.7%	-0.4%	25.7%	854	30.7	2.4	8.1	13.8	
	Toyo Suisan	JPY	4,345	0.0%	2.2%	-2.7%	-5.9%	13.3%	2.7%	-6.6%	18.9%	482	20.8	1.5	7.1	9.0	
	국내 F&B	농심	KRW	247,000	1.4%	0.6%	1.0%	1.2%	-2.9%	11.3%	-21.2%	15.4%	1,502	18.2	0.8	4.3	5.7
오뚜기		KRW	569,000	1.2%	1.2%	0.5%	-16.0%	-21.4%	-14.7%	-28.9%	3.3%	2,051	16.0	1.6	10.1	8.4	
대상		KRW	21,650	2.4%	0.5%	-2.0%	-13.7%	-13.6%	-10.5%	-27.6%	5.1%	750	8.3	0.8	9.8	5.8	
풀무원		KRW	9,400	-0.3%	2.8%	5.9%	-22.3%	18.1%	-14.2%	-31.4%	20.8%	358	15.2	-	-	-	-
매일유업		KRW	94,200	1.6%	2.2%	8.0%	9.0%	19.5%	-	-2.3%	31.2%	739	-	-	-	-	-
동원F&B		KRW	232,000	3.3%	4.0%	4.0%	-20.4%	-19.3%	-8.7%	-24.3%	10.5%	895	12.6	1.3	10.8	8.3	
동원산업		KRW	224,000	0.4%	2.3%	0.2%	-6.7%	10.3%	-14.8%	-18.7%	17.0%	824	8.1	0.7	9.3	6.7	
롯데제과		KRW	37,450	3.0%	6.2%	4.9%	-9.0%	-28.9%	-33.4%	-34.3%	25.7%	3,929	7.2	0.4	7.5	13.3	
크라운제과		KRW	8,570	1.7%	-2.1%	-0.7%	-9.8%	-7.8%	-	-23.5%	4.9%	107	-	-	-	-	-
빙그레		KRW	57,400	2.5%	1.2%	-1.0%	-16.0%	-20.8%	-21.8%	-25.7%	4.0%	565	14.4	1.0	6.9	4.6	
식자재유통	Sysco	USD	79.0	0.2%	1.1%	0.9%	8.8%	26.1%	14.8%	-0.5%	31.8%	40	20.8	15.0	63.3	12.9	
	MARR	EUR	19.9	-1.9%	3.5%	-8.3%	-6.1%	-3.6%	-13.7%	-16.2%	8.5%	1.3	19.2	3.9	20.4	12.0	
	CJ프레시웨이	KRW	25,350	1.0%	-3.1%	-5.1%	-20.8%	-4.3%	-9.9%	-27.3%	18.2%	301	16.3	1.4	9.1	6.5	
	신세계푸드	KRW	74,300	0.8%	-0.4%	0.7%	-12.3%	-13.0%	-22.1%	-27.2%	10.9%	288	22.8	0.9	3.9	7.6	
	현대그린푸드	KRW	11,200	2.8%	-0.4%	-5.5%	-12.8%	-21.7%	-13.5%	-25.3%	2.8%	1,094	9.7	0.6	6.3	4.9	
	롯데푸드	KRW	431,500	0.5%	0.7%	-1.0%	-20.1%	-39.1%	-41.8%	-42.6%	5.0%	488	-	-	-	-	-
	SPC삼립	KRW	96,100	-0.3%	1.2%	10.0%	-4.4%	-24.6%	-22.8%	-32.6%	18.3%	829	18.3	2.4	13.3	9.7	

