



F&B Morning Talk



국제 곡물 가격/중국 아미노산 가격		현재가	기간변동률									주요 제품 가격 동향 (전일비)						
		단위	03.04	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	F&B 가격 동향		음식료 주요 News				
CBOT	옥수수	¢/부셸	375	0.5%	1.1%	-0.9%	2.3%	-0.1%	-0.7%	-8.3%	13.5%	라이신 가격 유지 기타아미노산 가격 상승	(KT&G) 미국 액상 전자담배 '줄 렉스'와 유사한 방식의 폐쇄형시스템(CSV) 전자담배 신제품 이르면 4월 내 국내 출시. 술보다 빠른 출시로 시장 주도권 확보가 목표 (전자신문)	7.2	0.0%			
	소맥	¢/부셸	456	-0.4%	-2.4%	-13.1%	-11.7%	-9.5%	-7.4%	-20.7%	2.2%							
	대두	¢/부셸	916	0.5%	0.5%	-0.2%	2.4%	3.8%	-13.6%	-14.1%	12.5%							
	대두유	¢/lb	30.1	-0.5%	-0.9%	0.6%	8.1%	9.2%	-6.2%	-7.1%	11.6%							
NYBOT	원당	¢/lb	12.4	-2.1%	-5.6%	-1.9%	-3.7%	2.7%	-7.9%	-11.8%	24.8%	라이신(Feed)	7.3	0.0%				
	오렌지	USD/lb	117	0.6%	-1.4%	-4.5%	-18.9%	-6.7%	-15.4%	-31.8%	3.2%	라이신(CJCJ)	8.8	0.0%				
	커피	USD/lb	97	-2.8%	1.0%	-6.1%	-5.7%	-4.4%	-19.1%	-21.3%	4.2%	DL-메티오닌	17.8	+1.1%				
DALIAN Ex	대두	RMB/톤	3,395	-0.2%	2.8%	3.3%	1.5%	7.5%	4.7%	-13.5%	8.2%	L-메티오닌	17.5	+1.2%				
	대두박	RMB/톤	2,491	-0.6%	-1.3%	-5.2%	-17.2%	-9.1%	-22.2%	-31.9%	2.1%	스레오닌	7.4	0.0%	(삼양식품)	비빔면 성수기 여름철 본격 대비.		
	옥수수	RMB/톤	1,824	0.2%	3.9%	-0.4%	-4.7%	-1.0%	-1.5%	-6.9%	8.6%	트립토판	55.0	0.0%	신제품 '튀김폴면' 출시해 계절면 라인업 확대 (전자신문)			
Mal Ex	팜유	USD/톤	2,101	-1.5%	4.0%	-4.5%	12.2%	4.8%	-15.8%	-15.8%	19.4%	옥수수(CBOT)	365	+0.5%				
	라이신	RMB/kg	7.2	0.0%	-0.3%	-4.9%	-12.4%	-6.8%	-16.5%	-18.8%	0.0%	소맥(CBOT)	456	-0.4%	(외식)	19.1월 외식업 경기지수 역대 최악 기록. 14년 71.91→15년 70.28→16년 70.24→18년 60 후반→19.1월 64.20까지 하락. 가장 큰 원인은 임대료, 인건비, 원자재값 급등 (아시아경제)		
	라이신(Feed Trade)	RMB/kg	7.3	0.0%	-2.0%	-5.8%	-12.6%	-8.5%	-15.9%	-17.0%	0.0%	대두(CBOT)	916	+0.5%				
중국축산	라이신(CJ중국호가)	RMB/kg	8.8	0.0%	0.0%	0.0%	0.0%	0.0%	-2.2%	-2.2%	10.0%	대두유(CBOT)	30.1	-0.5%				
	메티오닌	RMB/kg	17.8	1.1%	-1.4%	-1.4%	-17.2%	-9.9%	-10.1%	-30.9%	3.2%	원당(NYBOT)	12.4	-2.1%				
	스레오닌	RMB/kg	7.4	0.0%	0.0%	-0.7%	-4.5%	-3.3%	-16.9%	-22.6%	0.0%	참치(ATUNA)	1,475	0.0%				
	트립토판	RMB/kg	55.0	0.0%	0.0%	0.9%	-4.3%	-0.9%	-52.8%	-52.8%	18.3%	육계(국내)	1,890	0.0%				
	돼지고기	RMB/kg	18.7	0.0%	-0.6%	-2.1%	-10.5%	-10.4%	-7.1%	-12.1%	11.3%	돈육(국내)	3,583	0.0%				
	기타	참치아가(Atuna)	USD/톤	1,475	0.0%	0.0%	18.0%	3.5%	13.5%	13.5%	-4.8%	-18.1%	(BAT코리아) '글로벌 시리즈 2 미니(glo™ series 2 mini)' 출시. 총전시간 33%, 크기 및 무게 20% 감소 (아주경제)					
		육계(협회 평균가)	KRW/kg	1,890	0.0%	0.0%	-13.7%	11.8%	-17.5%	36.0%	-29.7%	58.8%						
돈육(협회 도매가)		KRW/kg	3,583	0.0%	8.2%	1.8%	-9.0%	5.4%	-15.8%	-40.4%	17.7%							
글로벌 주가 동향		단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)		
아미노산	CJ제일제당	KRW	321,500	-0.2%	-3.0%	-4.0%	-4.3%	-2.7%	-2.1%	-15.7%	3.0%	4,840	5.2	1.2	24.3	10.0		
	Ajinomoto	JPY	1,694	-0.2%	0.3%	0.1%	-13.7%	-13.5%	-10.0%	-21.9%	3.1%	930	16.5	1.4	9.0	8.0		
	ADM	USD	42.2	-0.4%	-0.6%	-5.9%	-8.2%	3.1%	0.1%	-18.4%	6.6%	24	12.0	1.2	10.4	8.5		
	Meihua	CNY	5.0	1.0%	4.2%	7.4%	20.7%	17.5%	-0.6%	-5.3%	31.2%	15	12.9	2.1	11.9	8.9		
	GBT	HKD	0.1	10.5%	43.9%	150.0%	53.2%	93.9%	-12.8%	-15.9%	171.4%	0.6	-	-	-	-		
	Evonik	EUR	26	2.5%	2.8%	7.2%	7.6%	17.2%	-12.9%	-21.8%	18.0%	12	9.9	1.5	14.6	5.8		
중국 F&B	오리온	KRW	110,500	-0.9%	-1.3%	-1.3%	-0.9%	-7.9%	-	-28.7%	24.7%	4,369	-	-	-	-		
	Tingyi	HKD	11.2	-1.8%	-2.3%	0.5%	10.5%	7.1%	-30.2%	-40.0%	17.5%	63	21.5	2.7	12.9	7.3		
	Want Want	HKD	6.4	-0.3%	-3.5%	0.0%	10.9%	16.8%	0.3%	-21.1%	22.1%	80	21.1	4.7	21.8	11.8		
	Tsingtao Brewery	HKD	33.7	1.1%	-2.2%	-2.5%	5.7%	6.5%	-21.6%	-34.0%	12.9%	55	26.2	2.2	8.4	12.5		
	China Mengniu	HKD	25	0.0%	-2.2%	4.8%	3.3%	2.5%	-1.4%	-16.1%	16.6%	98	27.7	3.3	12.6	15.2		
	담배	KT&G	KRW	106,500	0.9%	4.4%	7.7%	2.4%	4.9%	8.1%	-3.6%	10.9%	14,622	14.6	1.7	12.2	8.0	
Philip Morris		USD	87.3	-0.3%	0.1%	15.3%	0.9%	30.7%	-18.3%	-19.9%	32.3%	136	17.4	-	-	13.1		
British American		GBP	2,872	0.3%	0.0%	6.0%	4.4%	14.9%	-32.0%	-33.4%	20.9%	66	9.9	1.0	10.6	9.8		
Japan Tobacco		JPY	2,785	-1.2%	-3.6%	1.1%	-1.4%	6.4%	-6.7%	-13.3%	10.9%	5,570	13.1	1.8	13.6	9.0		
주류		Ambev	BRL	16.8	0.0%	-8.1%	-7.1%	-0.5%	9.4%	-25.5%	-30.7%	12.2%	265	22.0	4.8	23.1	12.3	
	Heineken	EUR	89.2	-0.8%	1.3%	12.6%	10.3%	15.5%	5.8%	-4.7%	18.8%	51	21.9	3.5	15.8	12.0		
	Asahi	JPY	4,905	1.0%	1.7%	7.6%	3.2%	14.9%	-9.8%	-18.8%	19.9%	2,372	15.4	1.9	12.4	10.4		
	하이트진로	KRW	18,400	4.0%	6.4%	9.9%	5.1%	10.8%	-14.4%	-20.2%	20.3%	1,290	38.4	1.1	2.8	9.7		
	롯데칠성	KRW	1,617,000	1.5%	1.7%	11.4%	10.5%	15.5%	6.2%	-3.5%	26.8%	1,293	53.7	1.0	2.1	10.0		
	무학	KRW	14,600	2.1%	-0.7%	4.7%	19.7%	7.4%	-20.7%	-20.7%	32.1%	416	36.1	0.8	2.1	19.6		
	글로벌 F&B	Danone	EUR	66.7	1.3%	-1.1%	4.1%	1.0%	8.5%	4.6%	-3.4%	10.7%	46	18.8	2.6	14.4	12.1	
Kraft Foods		USD	88.2	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	52	22.7	0.0	0.0	14.5		
Starbucks		USD	71.0	0.1%	-0.5%	4.2%	6.3%	10.2%	24.6%	-0.5%	46.2%	88	29.5	20.0	69.6	16.8		
Nestle SA		CHF	91.0	0.3%	0.1%	5.4%	6.9%	14.1%	23.9%	-0.8%	24.7%	279	23.4	4.6	21.0	16.4		
Coca Cola		USD	45.7	0.6%	0.8%	-6.3%	-9.4%	-3.6%	4.4%	-9.6%	9.9%	195	21.9	10.7	49.7	20.2		
Pepsi Co		USD	116.2	0.0%	-0.5%	3.5%	-4.7%	5.2%	6.5%	-4.7%	20.8%	163	20.5	15.3	73.7	14.4		
Nissin Food		JPY	7,770	0.0%	2.0%	12.0%	6.0%	12.6%	9.4%	-6.8%	20.8%	821	30.7	2.2	7.7	14.8		
Toyo Suisan		JPY	4,110	-0.7%	-0.7%	6.1%	5.7%	7.2%	-0.6%	-8.2%	12.4%	456	20.5	1.5	7.3	8.8		
국내 F&B		농심	KRW	277,500	3.2%	0.9%	-1.9%	10.6%	9.0%	-8.3%	-22.1%	29.7%	1,688	20.0	0.9	4.5	6.8	
		오뚜기	KRW	759,000	-0.7%	-0.3%	-1.9%	2.4%	4.8%	8.7%	-14.7%	16.2%	2,736	15.5	2.2	14.4	13.1	
	대성	KRW	28,700	3.8%	5.7%	13.0%	18.6%	14.6%	17.9%	-1.0%	29.3%	994	11.1	1.1	9.8	6.8		
	풀무원	KRW	94,000	1.7%	2.7%	12.0%	3.9%	18.1%	-37.5%	-38.2%	20.8%	358	0.0	-	-	-		
	매일유업	KRW	82,700	4.7%	5.1%	7.1%	6.3%	4.9%	-	-18.5%	32.7%	649	-	-	-	-		
	동원F&B	KRW	273,000	0.4%	0.2%	0.7%	-2.2%	-5.0%	17.2%	-17.8%	32.8%	1,054	19.1	1.7	9.0	13.9		
	동원산업	KRW	231,000	2.7%	1.1%	0.4%	11.3%	13.8%	-24.8%	-33.0%	20.6%	777	11.8	0.8	7.0	6.5		
	롯데제과	KRW	52,600	-0.9%	-0.6%	0.0%	-4.9%	-0.2%	-14.5%	-23.7%	11.8%	5,518	33.5	0.5	2.7	35.0		
	크라온제과	KRW	10,650	0.9%	-4.9%	0.5%	4.9%	14.5%	-	-30.4%	16.4%	133	-	-	-	-		
	빙그레	KRW	70,400	0.6%	0.6%	2.8%	-4.5%	-2.9%	14.3%	-11.1%	19.3%	694	17.9	1.2	6.9	5.8		
식자재유통	Sysco	USD	67.1	-0.7%	-0.3%	5.6%	-0.4%	7.1%	12.5%	-11.4%	15.0%	34	22.3	14.2	67.4	13.1		
	MARR	EUR	20.8	1.2%	1.4%	0.2%	5.7%	1.2%	-1.4%	-21.1%	8.5%	1.4	21.2	4.3	21.4	12.8		
	CJ프레시웨이	KRW	33,850	7.8%	6.1%	18.6%	31.7%	27.7%	-7.9%	-12.9%	57.8%	402	37.3	2.2	5.8	9.2		
	신세계푸드	KRW	93,000	2.1%	-0.5%	3.0%	-1.2%	8.9%	-26.8%	-46.6%	14.0%	360	20.9	1.1	5.3	6.2		
	현대그린푸드	KRW	14,300	2.9%	1.8%	1.8%	7.1%	0.0%	0.4%	-12.0%	21.2%	1,397	12.2	0.8	6.7	8.2		
	롯데푸드	KRW	665,000	0.9%	0.3%	4.4%	-1.8%	-6.2%	15.7%	-25.8%	17.1%	753	-	-	-	-		
	SPC삼립	KRW	117,500	3.1%	1.7%	-0.4%	-7.5%	-7.8%	-9.3%	-15.5%	8.8%	1,014	23.3	3.2	14.3	12.3		