

# F&B Morning Talk



국제 곡물 가격/중국 아미노산 가격	단위	현재가	기간변동률								주요 제품 가격 동향 (전일비)					
			02.27	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	F&B 가격 동향	음식료 주요 News			
CBOT	옥수수	cb/부셸	364	-0.7%	-1.9%	-4.2%	2.2%	-3.0%	-1.8%	-11.0%	10.1%	라이신 가격 유지 기타아미노산 가격 유지	(CJ제일제당) 미국 최대 식품첨가물 기업 프리노바 인수 추진 관련 보도에 대해 인수 추진 단계는 아니라고 입장 발표. 미국 시카고에 설립된			
	소맥	cb/부셸	461	0.2%	-4.1%	-11.1%	-9.2%	-8.4%	-0.5%	-19.8%	3.5%					
	대두	cb/부셸	904	0.0%	0.1%	-2.1%	4.8%	2.4%	-13.0%	-15.3%	11.0%					
	대두유	cb/lb	29.8	-1.0%	-0.5%	-1.7%	10.5%	8.2%	-7.4%	-7.9%	10.5%	라이신	7.2	0.0%		
NYBOT	원당	cb/lb	12.9	0.2%	-3.9%	0.9%	3.4%	7.3%	-0.8%	-7.9%	30.4%	라이신(Feed)	7.5	0.0%	프리노바는 미국 시카고에 설립된	
	오렌지	USD/lb	113	-3.0%	-5.6%	-4.4%	-19.2%	-9.6%	-22.6%	-34.0%	0.0%	라이신(CJ.C.J.)	8.8	0.0%	제과제빵/음료/건강 보조식품/사료/조미료	
	커피	USD/lb	96	2.3%	-1.9%	-6.8%	-10.6%	-6.0%	-20.2%	-22.6%	2.4%	DL-메티오닌	17.8	0.0%	동의식품첨가물 기업, *비 확인 내용은 인수	
DALIAN Ex	대두	RMB/톤	3,290	-0.9%	-0.1%	0.3%	-2.9%	4.2%	2.8%	-16.2%	4.8%	DL-메티오닌	17.5	0.0%	검토했던 회사는 맞지만 예비입찰 참여와	
	대우박	RMB/톤	2,462	-2.2%	-3.5%	-6.5%	-23.7%	-10.1%	-18.1%	-32.7%	0.0%	쓰레오닌	7.4	0.0%	내달 본입찰 내용 등은 사실과 다를 수	
	옥수수	RMB/톤	1,749	0.1%	-1.2%	-4.5%	-7.9%	-5.0%	-5.0%	-10.8%	4.2%	트립토판	55.0	0.0%	있다는 입장	
Mal Ex	팜유	USD/톤	1,920	-3.1%	-10.0%	-13.6%	7.6%	-4.2%	-24.9%	-25.3%	9.2%	옥수수(CBOT)	364	-0.7%	(인베스트선조)	
중국축산	라이신	RMB/kg	7.2	0.0%	-0.3%	-4.9%	-12.4%	-6.8%	-16.5%	-18.8%	0.0%	소맥(CBOT)	461	+0.2%	(CJ제일제당) '비비고'와 '고메'를 앞세워	
	라이신(Feed Trade)	RMB/kg	7.5	0.0%	-1.0%	-3.9%	-10.8%	-6.6%	-14.1%	-15.3%	0.0%	대두(CBOT)	904	0.0%	중국 냉동식품 시장 공략, 중국 냉동식품	
	라이신(CJ중국호가)	RMB/kg	8.8	0.0%	0.0%	0.0%	0.0%	0.0%	-2.2%	-2.2%	10.0%	대두유(CBOT)	29.8	-1.0%	시장은 약 2조원 규모로 추산, 최근 3년간	
	메티오닌	RMB/kg	17.8	0.0%	-1.4%	-1.4%	-19.1%	-9.9%	-11.0%	-30.9%	3.2%	원당(NYBOT)	12.9	+0.2%	시장은 약 2조원 규모로 추산, 최근 3년간	
	쓰레오닌	RMB/kg	7.4	0.0%	0.0%	-0.7%	-4.5%	-3.3%	-19.7%	-22.6%	0.0%	첨지(ATUNA)	1,475	0.0%	연평균 3% 성장중, 약 40%가 만두 중심의	
	트립토판	RMB/kg	55.0	0.0%	0.0%	0.9%	-4.3%	-0.9%	-52.8%	-52.8%	18.3%	육계(국내)	1,990	0.0%	시장으로 형성 (전자신문)	
기타	돼지고기	RMB/kg	18.7	-0.6%	-0.6%	-5.6%	-11.0%	-10.4%	-12.7%	-12.7%	11.3%	돈육(국내)	3,570	+4.7%	(롯데푸드) 쉐프도 냉동 간편식 라인 출점,	
	참치어가(Atuna)	USD/톤	1,475	0.0%	18.0%	13.5%	3.5%	13.5%	-1.7%	-18.1%	-	최근 평택공장에 라인 구축한 데 이어			20년까지 930억원 투자해 김천 공장 증축 및 라인 확충 예정, 22년까지 HMR매출	
	육계(협회 평균가)	KRW/kg	1,990	0.0%	17.8%	-13.1%	25.2%	-13.1%	43.2%	-26.0%	67.2%					
글로벌 주가 동향	돈육(협회 도매가)	KRW/kg	3,570	4.7%	5.8%	5.4%	-9.9%	5.0%	-12.7%	-40.7%	17.3%					
	아미노산	단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)
	CJ제일제당	KRW	323,500	-1.4%	-3.1%	-3.6%	-6.8%	-2.1%	-7.8%	-15.2%	3.7%	4,870	5.2	1.2	24.3	10.0
중국 F&B	Ajinomoto	JPY	1,677	0.2%	0.5%	-10.5%	-12.5%	-14.3%	-14.5%	-22.7%	2.1%	921	16.3	1.4	9.0	8.0
	ADM	USD	42.6	0.7%	1.8%	-2.5%	-5.7%	4.0%	1.1%	-17.7%	7.6%	24	12.1	1.2	10.4	8.5
	Meihua	CNY	4.9	-1.6%	1.7%	10.4%	16.4%	15.9%	-0.2%	-6.7%	29.4%	15	12.7	2.1	11.9	8.9
	GBT	HKD	0.1	2.8%	23.3%	100.0%	13.8%	51.0%	-33.3%	-34.5%	111.4%	0.5	-	-	-	-
	Eyonik	EUR	25	-1.2%	-2.3%	3.1%	2.7%	12.7%	-19.6%	-24.8%	13.4%	11	9.6	1.4	14.7	5.7
국내 F&B	오리온	KRW	113,500	0.0%	0.0%	-0.4%	1.3%	-5.4%	-	-26.8%	28.1%	4,487	-	-	-	-
	Tingyi	HKD	11.0	-2.5%	2.0%	5.2%	-11.3%	5.0%	-33.5%	-41.2%	15.2%	62	21.0	2.6	12.9	7.2
	Want Want	HKD	6.5	-0.6%	1.3%	4.5%	13.5%	18.2%	-4.7%	-20.1%	23.7%	81	21.3	4.8	21.8	11.9
	Tsingtao Brewery	HKD	33.5	-2.6%	-3.3%	-3.2%	9.1%	6.0%	-20.8%	-34.3%	12.4%	54	26.0	2.1	8.4	12.1
	China Mengniu	HKD	25	-0.2%	-1.0%	-1.2%	3.1%	2.3%	-5.8%	-16.3%	16.3%	98	27.5	3.3	12.6	15.1
급배	KT&G	KRW	104,000	3.0%	5.2%	3.0%	3.0%	2.5%	3.5%	-5.9%	8.3%	14,278	14.2	1.7	12.2	8.0
	Philip Morris	USD	87.3	0.9%	4.7%	20.0%	3.8%	30.7%	-18.2%	-19.9%	32.3%	136	17.4	-	-	13.1
	British American	GBP	2,795	-1.4%	-0.5%	16.8%	2.3%	11.8%	-37.4%	-37.4%	17.7%	64	9.6	1.0	10.6	9.8
	Japan Tobacco	JPY	2,862	-0.8%	1.8%	4.1%	0.8%	9.4%	-6.7%	-11.0%	13.9%	5,723	13.5	1.8	13.6	9.2
	Ambev	BRL	18.4	-0.7%	0.2%	7.0%	13.3%	19.4%	-17.1%	-24.4%	22.4%	289	24.0	5.2	23.1	13.6
주류	Heineken	EUR	87.8	-0.4%	0.0%	15.9%	8.7%	13.7%	1.9%	-6.2%	16.9%	51	21.5	3.5	15.8	11.9
	Asahi	JPY	4,846	-0.6%	1.2%	11.5%	0.3%	13.5%	-12.2%	-19.8%	18.4%	2,343	15.2	1.8	12.4	10.3
	하이트진로	KRW	17,900	1.1%	3.5%	9.8%	2.0%	7.8%	-20.4%	-22.3%	17.0%	1,255	37.4	1.1	2.8	9.7
	롯데칠성	KRW	1,603,000	1.1%	7.8%	12.4%	12.3%	14.5%	3.3%	-4.3%	25.7%	1,281	53.2	1.0	2.1	10.0
	무한	KRW	14,400	1.4%	-4.6%	8.3%	25.2%	5.9%	-24.4%	-24.4%	30.3%	410	35.6	0.8	2.1	19.6
글로벌 F&B	Danone	EUR	66.4	-1.8%	0.0%	6.4%	0.8%	8.0%	-1.3%	-3.8%	10.2%	46	18.7	2.6	14.4	12.1
	Kraft Foods	USD	88.2	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	52	22.7	0.0	0.0	14.5
	Starbucks	USD	70.2	-1.4%	-0.1%	4.6%	6.8%	8.9%	22.7%	-1.6%	44.5%	87	29.1	19.8	69.6	16.6
	Nestle SA	CHF	90.1	-1.2%	0.7%	6.9%	6.5%	12.9%	17.8%	-1.8%	23.5%	276	23.2	4.5	21.0	16.2
	Coca Cola	USD	44.9	0.6%	0.2%	-5.1%	-8.3%	-5.1%	2.1%	-11.0%	8.2%	192	21.6	10.6	49.7	19.9
	Pepsi Co	USD	115.4	-0.5%	-0.5%	5.5%	0.0%	4.4%	4.0%	-5.4%	20.0%	162	20.4	15.2	73.7	14.3
	Nissin Food	JPY	7,680	0.5%	0.4%	11.1%	8.0%	11.3%	4.1%	-7.9%	19.4%	812	30.4	2.2	7.7	14.6
	Toyo Suisan	JPY	4,135	-0.6%	-0.6%	5.8%	5.9%	7.8%	-1.8%	-7.6%	13.1%	458	20.6	1.5	7.3	8.9
	Sysco	USD	67.1	-0.4%	0.1%	8.2%	3.4%	7.1%	11.3%	-11.4%	15.0%	34	22.3	14.2	67.4	13.1
	MARR	EUR	20.4	-3.4%	0.3%	-3.3%	4.2%	-0.9%	-6.3%	-22.7%	6.4%	1.4	20.7	4.2	21.4	12.6
국내 F&B	CJ프레시웨이	KRW	31,950	0.5%	-4.6%	6.5%	42.3%	20.6%	-15.5%	-17.8%	49.0%	379	35.2	2.1	5.8	9.2
	신세계푸드	KRW	92,100	-0.2%	-1.3%	1.8%	-1.1%	7.8%	-28.0%	-47.1%	12.9%	357	20.7	1.1	5.3	6.2
	현대그린푸드	KRW	14,050	1.8%	0.7%	1.8%	6.8%	-1.7%	-6.3%	-13.5%	19.1%	1,373	11.9	0.8	6.7	8.2
	롯데푸드	KRW	664,000	0.2%	3.1%	2.8%	0.6%	-6.3%	8.7%	-25.9%	16.9%	752	-	-	-	-
	SPC삼립	KRW	114,500	0.0%	-0.9%	-4.6%	-13.3%	-10.2%	-17.3%	-17.6%	6.0%	988	22.8	3.1	14.3	12.0

