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F&B Morning Talk

MERITZ 메리츠종금증권

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국제 곡물 가격/중국 아미노산 가격

구분	품목	단위	현재가 12.12	1D	1W	1M	3M	YTD	% YoY	52w high	52w low
CBOT	옥수수	¢/부셀	376	0.3%	0.5%	1.3%	5.8%	7.3%	12.1%	-7.9%	13.9%
	소맥	¢/부셀	515	1.1%	0.1%	-0.9%	2.2%	20.7%	33.1%	-10.3%	33.1%
	대두	¢/부셀	920	0.5%	0.7%	5.5%	10.4%	-3.3%	-5.7%	-13.8%	13.0%
	대두유	¢/lb	28.8	0.3%	0.8%	3.9%	2.7%	-12.9%	-13.7%	-14.7%	6.8%
NYBOT	원당	¢/lb	12.7	-0.7%	0.2%	-1.5%	13.8%	-16.0%	-7.5%	-16.9%	28.7%
	오렌지	USD/lb	139	0.5%	-3.8%	2.3%	-12.9%	1.8%	-7.6%	-19.2%	4.1%
	커피	USD/lb	98	0.1%	-3.2%	-11.3%	0.3%	-22.5%	-16.5%	-24.9%	4.6%
DALIAN Ex	대두	RMB/톤	3,198	-0.7%	-2.0%	-7.3%	-11.8%	4.8%	-7.8%	-18.5%	4.8%
	대두박	RMB/톤	2,900	0.0%	0.0%	-9.2%	-12.8%	0.9%	-1.5%	-20.7%	4.4%
	옥수수	RMB/톤	1,877	0.6%	0.3%	-1.2%	1.5%	8.0%	10.1%	-4.2%	11.8%
Mal Ex	팜유	USD/톤	1,813	0.4%	1.9%	-2.8%	-18.1%	-25.8%	-23.3%	-30.0%	3.1%
중국축산	라이신	RMB/kg	8.2	0.0%	-0.6%	-0.6%	1.9%	-13.3%	-22.0%	-22.4%	10.1%
	라이신(Feed Trade)	RMB/kg	8.3	0.0%	-0.3%	0.6%	7.4%	-10.2%	-15.7%	-16.3%	9.1%
	라이신(CJ중국호가)	RMB/kg	8.8	0.0%	0.0%	0.0%	3.5%	-12.0%	-10.2%	-12.0%	10.0%
	메티오닌	RMB/kg	20.9	0.0%	0.0%	-12.0%	19.1%	-6.1%	-7.9%	-18.8%	21.2%
	쓰레오닌	RMB/kg	7.7	0.0%	0.0%	0.0%	-2.5%	-39.4%	-42.3%	-42.3%	1.3%
	트립토판	RMB/kg	57.5	0.0%	0.0%	-2.5%	-6.5%	-53.1%	-53.1%	-53.1%	23.7%
	돼지고기	RMB/kg	21.0	0.0%	0.8%	-0.2%	4.0%	-3.2%	-3.1%	-4.5%	24.9%
기타	참치어가(Atuna)	USD/톤	1,425	0.0%	0.0%	-12.3%	-1.7%	-16.2%	-16.2%	-20.8%	-20.8%
	육계(협회 평균가)	KRW/kg	2,190	4.8%	15.9%	47.0%	29.6%	69.8%	57.6%	-8.4%	84.0%
	돈육(협회 도매가)	KRW/kg	3,988	-2.5%	-0.1%	5.5%	-30.7%	2.9%	-9.9%	-33.7%	11.8%

주요 제품 가격 동향 (전일비)

F&B 가격 동향

라이신 가격 유지
기타아미노산 가격 유지

라이신	8.2	0.0%
라이신(Feed)	8.3	0.0%
라이신(CJCJ)	8.8	0.0%
DL-메티오닌	20.9	0.0%
L-메티오닌	20.6	0.0%
쓰레오닌	7.7	0.0%
트립토판	57.5	0.0%
옥수수(CBOT)	376	+0.3%
소맥(CBOT)	515	+1.1%
대두(CBOT)	920	+0.5%
대두유(CBOT)	28.8	+0.3%
원당(NYBOT)	12.7	-0.7%
참치(ATUNA)	1,425	0.0%
육계(국내)	2,190	+4.8%
돈육(국내)	3.988	-2.5%

음식료 주요 News

(CJ제일제당) 국/탕/찌개 중심의 '비비고 국물요리' 출시 30개월 만에 누적 매출 2000억원 돌파 (이투데이)

(CJ제일제당) 브랜드 '비비고'와 '고메'를 앞세워 HMR 냉동면 시장 공략위해 남원 공장에 생산 라인 증설 (전북도민일보)

(KT&G) '릴 하이브리드' 편의점 판매 개시 앞두고 진행한 사전 예약 판매에서 1만 대 물량 모두 매진. 19.1월부터 전국 판매망으로 확대 계획 (스포츠동아)

(프랜차이즈) 12/13일부터 롯데GRS, 롯데리아 평균 +2.2%, 엔제리너스 커피류 평균 +2.7% 가격 인상 시행 (이투데이)

(대선주조) 11/1일 기준 누적 판매량 1.7억만병 기록. 18.10월 부산 소주 시장 업소 점유율 68.4%, 대형마트/슈퍼 포함한 부산 점유율 56.3% 달성 (매일경제)

글로벌 주가 동향

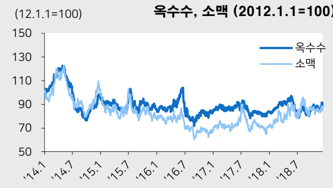
구분	종목	단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)
아미노산	CJ제일제당	KRW	350,500	0.7%	3.1%	2.2%	5.4%	-4.2%	-10.5%	-12.6%	12.3%	5,276	5.6	1.2	23.5	10.1
	Ajinomoto	JPY	1,998	4.1%	4.0%	5.2%	8.1%	-5.8%	-8.4%	-8.4%	11.9%	1,097	19.5	1.7	9.0	9.3
	ADM	USD	45.2	1.4%	-0.9%	-6.4%	-8.4%	12.7%	7.9%	-12.7%	14.2%	25	12.8	1.3	10.5	9.1
	Meihua	CNY	4.1	0.5%	-1.9%	3.5%	4.5%	-19.8%	-23.9%	-25.3%	9.5%	13	10.5	1.3	13.8	6.2
	GBT	HKD	0.1	2.0%	-16.4%	-21.5%	-29.2%	-57.9%	-54.1%	-60.2%	2.0%	0.3	-	-	-	-
	Evonik	EUR	23	1.9%	-1.5%	-13.8%	-26.2%	-26.6%	-27.6%	-29.5%	4.1%	11	9.0	1.3	14.5	5.4
중국 F&B	오리온	KRW	120,000	5.3%	6.7%	30.4%	21.6%	14.8%	-	-22.6%	35.4%	4,744	-	-	-	-
	Tingyi	HKD	10.4	2.0%	2.2%	-16.5%	-21.5%	-31.3%	-23.8%	-44.1%	3.6%	59	20.7	2.6	12.7	7.1
	Want Want	HKD	5.6	4.9%	-3.6%	1.1%	-10.7%	-14.7%	-6.2%	-31.1%	4.9%	70	19.0	4.3	21.8	10.2
	Tsingtao Brewery	HKD	32.2	5.2%	-0.5%	1.7%	-8.3%	-20.1%	-2.6%	-36.9%	8.1%	49	25.6	2.1	8.4	10.7
	China Mengniu	HKD	24	-0.2%	-3.8%	-2.2%	3.0%	3.0%	14.0%	-19.6%	14.3%	94	26.8	3.3	12.7	14.8
담배	KT&G	KRW	107,000	-0.5%	1.9%	6.5%	5.9%	-7.4%	-10.5%	-11.9%	11.5%	14,690	14.6	1.7	12.2	8.1
	Philip Morris	USD	83.8	-0.6%	-1.9%	-6.0%	6.6%	-20.7%	-21.0%	-24.2%	9.1%	130	16.7	-	-	12.8
	British American	GBP	2,740	0.5%	-0.3%	-17.3%	-25.7%	-45.4%	-45.2%	-46.3%	2.9%	63	9.4	1.0	10.6	9.8
	Japan Tobacco	JPY	2,854	1.4%	0.5%	0.2%	-0.4%	-21.4%	-23.5%	-23.5%	1.9%	5,708	13.4	1.8	14.1	9.2
주류	Ambev	BRL	16.0	0.0%	-4.2%	-0.8%	-12.9%	-25.0%	-24.6%	-34.3%	6.3%	251	20.5	4.5	24.0	11.5
	Heineken	EUR	80.5	1.6%	-0.8%	1.3%	-3.4%	-7.4%	-5.4%	-13.9%	6.5%	46	19.7	3.2	16.0	11.0
	Asahi	JPY	4,484	2.4%	-4.0%	-11.7%	-6.3%	-19.8%	-21.9%	-25.9%	2.5%	2,168	14.0	1.7	12.5	10.0
	하이트진로	KRW	17,800	1.1%	0.3%	13.4%	6.6%	-26.1%	-25.4%	-28.5%	16.3%	1,248	31.6	1.1	3.3	9.7
	롯데칠성	KRW	1,475,000	2.6%	1.7%	14.3%	10.2%	11.0%	15.5%	-11.9%	15.7%	1,179	49.3	1.0	1.9	10.1
	무학	KRW	12,750	2.4%	4.1%	12.3%	-14.4%	-35.1%	-32.5%	-39.6%	15.4%	363	31.5	0.7	2.1	2.7
글로벌 F&B	Danone	EUR	64.1	2.1%	-2.1%	-2.3%	-1.6%	-8.3%	-9.5%	-10.7%	3.9%	44	18.0	2.5	14.4	12.6
	Kraft Foods	USD	88.2	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	52	22.7	0.0	0.0	14.5
	Starbucks	USD	66.1	0.3%	-0.8%	-3.6%	20.5%	15.1%	12.0%	-3.8%	36.2%	82	27.5	18.6	69.6	15.0
	Nestle SA	CHF	85.4	0.9%	-0.7%	0.0%	6.4%	1.9%	0.4%	-0.7%	16.9%	261	22.1	4.3	19.6	15.5
	Coca Cola	USD	49.2	-0.6%	-0.7%	-0.9%	7.7%	7.3%	8.6%	-2.6%	18.5%	210	23.6	11.6	49.4	21.1
	Pepsi Co	USD	117.0	-0.2%	-0.7%	-0.4%	3.8%	-2.4%	-0.3%	-4.1%	21.7%	165	20.7	15.4	73.4	14.3
	Nissin Food	JPY	7,190	1.8%	-0.4%	-2.6%	-0.8%	-12.6%	-13.5%	-14.7%	4.7%	760	28.4	2.1	7.7	13.6
	Toyo Suisan	JPY	4,080	3.0%	1.6%	3.2%	-1.0%	-15.3%	-15.8%	-16.9%	7.8%	452	20.3	1.5	7.3	8.5
국내 F&B	농심	KRW	262,500	0.2%	5.0%	18.2%	6.7%	-25.8%	-24.8%	-28.4%	22.7%	1,597	19.1	0.8	4.5	6.0
	오뚜기	KRW	738,000	0.3%	0.8%	11.6%	2.5%	-8.4%	-6.7%	-17.1%	13.0%	2,661	17.0	2.1	12.9	12.6
	대상	KRW	25,100	2.2%	4.1%	7.3%	-7.2%	-8.9%	-5.6%	-13.4%	13.1%	870	9.9	1.0	10.0	6.8
	풀무원	KRW	82,200	0.0%	-8.5%	-5.3%	-29.7%	-52.2%	-44.1%	-54.2%	0.0%	313	0.0	-	-	-
	매일유업	KRW	84,100	3.6%	8.2%	13.5%	-3.2%	26.8%	-	-17.1%	35.0%	660	-	-	-	-
	동원F&B	KRW	268,000	0.8%	-0.2%	-0.4%	-13.3%	14.5%	24.7%	-19.3%	30.4%	1,034	18.8	1.6	8.9	12.6
	동원산업	KRW	196,000	1.3%	-4.9%	-5.1%	-33.3%	-41.7%	-38.7%	-43.2%	1.3%	659	10.0	0.7	7.0	5.6
	롯데제과	KRW	55,300	1.1%	0.2%	7.2%	15.4%	-15.1%	-6.0%	-22.9%	17.5%	6,446	45.1	0.8	2.1	33.0
	크라운제과	KRW	9,920	1.6%	-3.2%	-0.6%	-17.0%	-29.4%	-	-35.2%	8.4%	124	-	-	-	-
	빙그레	KRW	75,500	-2.3%	2.6%	9.6%	0.5%	19.7%	18.0%	-4.7%	28.0%	744	18.0	1.3	7.4	5.7
식자재유통	Sysco	USD	65.6	0.4%	-0.9%	-1.9%	-12.2%	7.9%	5.8%	-13.5%	15.0%	34	21.8	13.8	67.4	12.9
	MARR	EUR	21.5	2.4%	5.5%	0.2%	-13.0%	-0.1%	-1.4%	-18.6%	12.0%	1.4	21.7	4.4	21.4	13.1
	CJ프레시웨이	KRW	24,450	0.8%	-2.8%	14.0%	-23.5%	-38.6%	-35.3%	-38.6%	14.0%	290	29.0	1.6	5.4	9.1
	신세계푸드	KRW	89,800	1.1%	-3.9%	4.3%	-21.9%	-32.2%	-34.0%	-48.4%	10.0%	348	18.9	1.1	5.7	6.5
	현대그린푸드	KRW	13,900	3.7%	5.7%	14.4%	8.2%	-7.0%	-5.8%	-15.8%	17.8%	1,358	11.5	0.7	6.8	5.6
	롯데푸드	KRW	686,000	2.1%	1.9%	7.4%	-15.0%	24.1%	25.0%	-23.4%	26.8%	776	-	-	-	-
	SPC삼립	KRW	123,000	1.2%	-3.5%	-4.3%	-2.0%	-21.4%	-15.8%	-24.5%	13.9%	1,061	22.8	3.3	15.3	12.3

↑ • 시총 단위는 십억, 백만

자료: Bloomberg

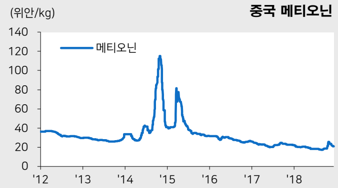
F&B Chart

옥수수, 소맥 (2012.1.1=100)



중국 라이신

중국 메티오닌



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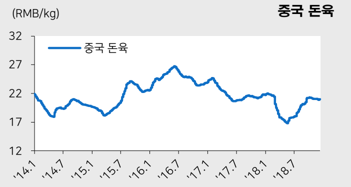

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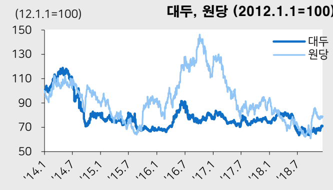
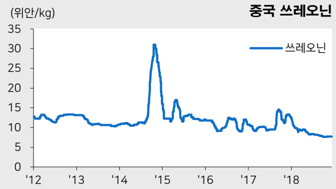


중국 트립토판

중국 쓰레오닌



국내 돈육