



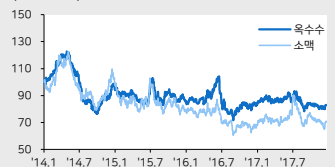
국제 곡물 가격/중국 아미노산 가격	단위	현재가	기간변동률								주요 제품 가격 동향 (전일비)						
		12.20	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	F&B 가격 동향		음식료 주요 News				
CBOT	옥수수	¢/부셸	349	0.5%	3.7%	1.2%	-0.6%	-0.8%	-0.3%	-11.0%	6.0%	라이신 가격 유지 기타아미노산 가격 하락	(아지노모토) 연준에 따르면 아지노모토의 글로벌 라이신 판가 5~10% 인상 (중국사료협회)				
	소맥	¢/부셸	424	1.0%	8.0%	0.4%	-4.5%	3.8%	5.0%	-21.5%	9.4%						
	대두	¢/부셸	954	-0.2%	-2.6%	-3.6%	-1.4%	-4.3%	-5.1%	-11.3%	5.5%						
	대두유	¢/lb	33.0	-0.8%	-0.5%	-2.9%	-3.6%	-4.2%	-8.6%	-8.6%	6.3%						
NYBOT	원당	¢/lb	14.6	1.1%	5.2%	-2.7%	1.8%	-25.3%	-20.2%	-31.2%	16.1%	라이신	10.4	0.0%	(메티오닌) Xinhecheng, 25만톤 캄파 메티오닌 증설에 필요한 자금조달 완료 (중국사료협회)		
	오렌지	USD/lb	139	-1.3%	-6.4%	-16.9%	-8.2%	-29.9%	-31.1%	-31.1%	10.7%	라이신(CJ/CJ)	9.9	0.0%			
	커피	USD/lb	123	1.1%	3.5%	0.2%	-11.4%	-10.1%	-14.4%	-20.8%	8.6%	DL-메티오닌	22.4	-1.3%			
DALIAN Ex	대두	RMB/톤	3,464	-0.2%	-0.5%	-4.7%	-6.6%	-20.8%	-21.2%	-21.6%	0.8%	L-메티오닌	21.8	-2.0%			
	대두박	RMB/톤	2,891	-0.1%	-1.8%	0.3%	4.6%	-5.3%	-9.8%	-9.8%	14.1%	쓰레오닌	13.1	0.0%			
	옥수수	RMB/톤	1,731	0.1%	1.5%	2.6%	4.7%	15.3%	12.5%	0.0%	17.2%	트립토판	122.5	0.0%			
	Mal Ex	팜유	USD/톤	2,450	-0.8%	4.3%	-5.5%	-13.5%	-23.9%	-21.5%	-25.9%	4.7%	옥수수(CBOT)	349	+0.5%		
중국축산		라이신	RMB/kg	10.4	0.0%	-0.5%	8.3%	3.5%	-10.7%	-16.8%	-16.8%	30.0%	소맥(CBOT)	424	+1.0%		
		라이신(Feed Trade)	RMB/kg	9.9	0.0%	0.3%	5.3%	2.6%	-12.8%	-18.5%	-18.5%	24.9%	대두(CBOT)	954	-0.2%		
		라이신(CJ중국호가)	RMB/kg	9.8	0.0%	0.0%	0.0%	0.0%	-30.0%	-30.0%	-30.0%	3.2%	대두유(CBOT)	33.0	-0.8%		
	메티오닌	RMB/kg	22.4	-1.3%	-1.3%	-1.5%	-8.6%	-13.8%	-15.5%	-15.5%	12.8%	원당(NYBOT)	14.6	+1.1%			
기타	쓰레오닌	RMB/kg	13.1	0.0%	-1.9%	4.8%	-9.7%	21.9%	13.9%	-9.7%	44.0%	참치(ATUNA)	1,700	-5.6%			
	트립토판	RMB/kg	122.5	0.0%	0.0%	16.7%	28.9%	69.0%	69.0%	0.0%	88.5%	육계(국내)	1,490	+7.2%			
	돼지고기	RMB/kg	21.8	0.6%	0.6%	2.5%	0.6%	-8.9%	-8.6%	-11.6%	5.6%	돈육(국내)	4,402	+1.6%			
	참치(아티나)	USD/톤	1,700	-5.6%	-5.6%	-19.0%	-20.9%	6.3%	6.3%	8.3%	-27.7%	(롯데제과) 신제품 스낵 '공룡박사' 2종 출시 (아시아경제)					
육계(협회 평균가)	KRW/kg	1,490	7.2%	15.5%	0.0%	15.5%	15.5%	0.0%	-42.5%	25.2%							
돈육(협회 도매가)	KRW/kg	4,402	1.6%	0.9%	-0.5%	-23.2%	17.2%	3.6%	-28.4%	17.2%							
글로벌 추가 동향	단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)		
아미노산	CJ제일제당	KRW	366,000	-1.2%	-6.3%	-8.2%	4.4%	2.4%	-2.8%	-12.0%	9.3%	4,823	13.2	1.4	10.5	9.9	
	Ajinomoto	JPY	2,109	-0.1%	-0.9%	0.0%	-2.3%	-10.4%	-13.2%	-16.1%	3.0%	1,206	25.0	1.9	8.4	11.0	
	ADM	USD	39.9	-0.6%	-4.5%	1.1%	-9.1%	-12.7%	-13.5%	-15.1%	2.3%	22	17.1	1.3	7.6	10.4	
	Meihua	CNY	5.4	-0.9%	0.0%	-7.6%	-18.3%	-17.6%	-16.7%	-29.6%	0.2%	17	14.0	1.8	13.4	8.1	
	GBT	HKD	0.1	0.0%	-1.8%	-12.7%	-34.1%	-49.5%	-50.7%	-52.0%	1.9%	0.7	-	-	-	-	
	Evonik	EUR	31	-0.6%	-1.3%	-1.0%	7.4%	9.9%	9.2%	-5.0%	15.4%	15	14.7	2.0	11.6	7.6	
중국 F&B	오리온	KRW	116,000	-1.3%	-2.1%	-4.1%	20.1%	-	-	-8.7%	44.1%	4,586	-	-	-	-	
	Tingyi	HKD	15.1	3.6%	7.9%	13.0%	26.0%	60.1%	58.3%	0.0%	78.3%	85	42.0	3.7	9.2	11.6	
	Want Want	HKD	6.3	5.6%	5.2%	0.6%	16.4%	25.8%	28.6%	-9.6%	31.0%	78	21.3	4.9	23.7	12.3	
	Tsingtao Brewery	HKD	40.0	3.9%	20.5%	22.1%	27.0%	36.5%	33.6%	0.0%	40.1%	56	32.3	2.6	8.5	14.4	
	China Mengniu	HKD	23	4.6%	8.1%	10.5%	9.4%	51.6%	51.6%	0.0%	61.8%	89	30.5	3.3	10.7	15.8	
담배	KT&G	KRW	121,500	0.4%	3.0%	4.7%	14.6%	20.3%	16.8%	-2.8%	27.2%	16,681	14.7	2.1	15.1	8.3	
	Philip Morris	USD	104.4	-3.5%	-2.7%	1.7%	-9.9%	14.1%	14.1%	-15.1%	15.5%	162	22.0	-	-	15.6	
	British American	GBP	4,920	-1.5%	-2.5%	-1.3%	3.8%	6.5%	8.1%	-12.8%	8.2%	113	17.9	4.8	28.6	15.2	
	Japan Tobacco	JPY	3,700	-0.1%	-0.7%	-0.7%	0.1%	-3.7%	-5.8%	-12.4%	2.4%	7,400	16.3	2.5	16.3	10.6	
주류	Ambev	BRL	20.7	0.5%	-3.7%	0.8%	-3.5%	26.2%	27.0%	-6.5%	30.8%	325	32.9	7.3	21.5	16.2	
	Heineken	EUR	87.4	-1.3%	1.2%	4.2%	-0.3%	22.6%	22.7%	-2.0%	26.2%	50	22.5	3.5	16.9	11.7	
	Asahi	JPY	5,688	-0.9%	-1.3%	3.7%	24.7%	54.1%	61.8%	-2.1%	61.8%	2,751	22.0	2.7	13.3	15.4	
	하이트진로	KRW	24,700	2.3%	4.7%	-1.8%	-2.4%	17.1%	12.3%	-9.0%	24.1%	1,732	46.1	1.4	3.0	12.6	
	롯데칠성	KRW	1,324,000	0.4%	3.0%	5.2%	-12.2%	-9.1%	-11.4%	-30.4%	9.9%	1,058	33.8	0.6	-0.6	7.9	
	무학	KRW	18,700	2.7%	0.3%	1.1%	1.1%	-18.2%	-19.9%	-29.3%	8.1%	533	7.5	1.0	13.4	1.9	
글로벌 F&B	Danone	EUR	70.2	-1.1%	-1.9%	1.8%	4.4%	16.6%	16.2%	-2.3%	21.0%	47	20.5	3.1	15.1	14.8	
	Kraft Foods	USD	88.2	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	52	23.4	10.2	43.1	12.3	
	Starbucks	USD	57.7	-0.5%	-2.6%	1.4%	5.6%	4.0%	0.1%	-10.6%	9.5%	82	28.0	13.7	43.7	15.4	
	Nestle SA	CHF	82.7	-1.1%	-3.3%	-2.1%	2.1%	13.1%	13.3%	-3.9%	14.8%	257	23.7	3.8	16.0	16.2	
	Coca Cola	USD	46.1	-0.1%	1.7%	0.8%	-0.2%	11.1%	10.6%	-2.8%	13.9%	196	24.4	9.7	35.5	19.6	
	Pepsi Co	USD	119.0	0.3%	1.4%	3.8%	3.6%	13.8%	12.9%	-0.2%	17.2%	169	22.8	12.7	61.1	14.5	
	Nissin Food	JPY	8,190	-0.2%	-1.4%	3.0%	16.7%	33.4%	35.4%	-2.0%	38.8%	962	36.5	2.4	6.9	20.9	
	Toyo Suisan	JPY	4,865	-0.3%	0.7%	6.9%	16.8%	14.9%	17.1%	-0.4%	24.6%	539	23.8	1.9	7.4	10.7	
국내 F&B	농심	KRW	360,000	0.6%	3.2%	5.1%	1.8%	8.3%	4.0%	-4.3%	23.9%	2,190	21.2	1.2	5.6	8.4	
	오뚜기	KRW	817,000	0.6%	3.2%	3.5%	9.1%	23.4%	16.4%	-7.7%	30.3%	2,810	21.8	2.5	11.9	14.0	
	대성	KRW	28,250	0.2%	6.4%	8.0%	22.3%	7.0%	2.2%	-1.1%	31.7%	979	14.3	1.1	8.0	9.2	
	풀무원	KRW	160,000	0.9%	10.0%	7.4%	32.2%	13.9%	12.7%	-4.2%	44.8%	609	11.1	1.7	14.1	6.7	
	매일유업	KRW	65,300	-0.9%	-3.5%	-8.9%	-8.2%	-	-	-23.4%	3.2%	497	-	-	-	-	
	동원F&B	KRW	229,000	1.6%	5.5%	4.1%	16.8%	15.7%	13.6%	-15.8%	29.4%	884	17.3	1.5	8.6	9.9	
	동원산업	KRW	328,500	2.5%	0.6%	1.7%	18.2%	-9.6%	-4.6%	-11.0%	34.1%	1,105	7.9	1.2	16.5	6.9	
	롯데제과	KRW	62,000	0.5%	5.1%	-0.2%	-20.4%	-9.9%	-12.1%	-29.3%	5.4%	4,568	26.2	0.8	2.5	9.7	
	크라운제과	KRW	14,050	-0.4%	-4.4%	-13.5%	-23.8%	-	-	-41.9%	0.0%	176	-	-	-	-	
	빙그레	KRW	62,100	-1.1%	-3.4%	-1.6%	4.5%	-2.7%	-4.2%	-14.9%	7.1%	612	20.0	1.1	5.5	5.0	
식자재유통	Sysco	USD	60.8	-0.4%	-1.7%	10.7%	13.3%	9.8%	7.4%	-3.0%	23.8%	32	24.6	13.2	43.4	12.6	
	MARR	EUR	21.3	2.6%	-0.5%	1.6%	-2.9%	22.7%	22.0%	-9.1%	22.9%	1.4	22.4	4.7	21.2	13.8	
	CJ프레시웨이	KRW	38,250	0.3%	1.9%	1.5%	-6.9%	-1.9%	0.8%	-19.0%	24.2%	454	78.5	2.7	3.9	11.1	
	신세계푸드	KRW	135,000	0.0%	0.7%	-1.1%	3.4%	-8.5%	-4.3%	-23.9%	13.4%	523	23.1	1.6	7.4	9.2	
	현대그린푸드	KRW	15,150	1.0%	1.0%	0.0%	-6.5%	-1.6%	-3.2%	-18.5%	4.1%	1,480	13.5	0.9	7.3	6.1	
	롯데푸드	KRW	565,000	1.1%	4.4%	-0.5%	-6.9%	-11.0%	-15.7%	-16.0%	4.4%	640	-	-	-	-	
	SPC삼립	KRW	155,500	-1.6%	8.4%	5.1%	5.4%	-8.3%	-8.5%	-30.4%	30.1%	1,342	28.1	4.2	15.9	15.6	

F&B Chart

↑ · 시총 단위는 십억, 백만

자료: Bloomberg

12.1.1=100 옥수수, 소맥 (2012.1.1=100)



(위안/kg) 중국 라이신



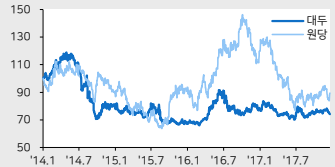
(위안/kg) 중국 메티오닌



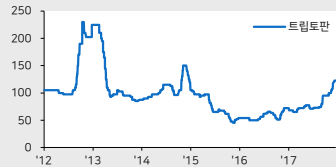
(RMB/kg) 중국 돈육



12.1.1=100 대두, 원당 (2012.1.1=100)



(위안/kg) 중국 트립토판



(위안/kg) 중국 쓰레오닌