2017.8.2

F&B Morning Talk

MERITZ 메리츠종금증권

음식료
Analyst 김정욱
02. 6098-6689
6414@meritz.co.kr

국제 곡물 가격/중국 아미노산 가격		단위	현재가 08.01	1D	1W	1M	3M	YTD	% YoY	52w high	52w low
CBOT	옥수수	¢/부셸	363	-2.2%	-1.7%	-2.2%	1.3%	3.0%	11.3%	-7.6%	20.2%
	소맥	¢/부셸	461	-2.8%	-2.7%	-9.7%	10.2%	13.1%	13.6%	-14.5%	27.8%
	대두	¢/부셸	960	-3.5%	-2.2%	1.8%	1.5%	-3.7%	-3.7%	-10.7%	6.1%
	대두유	¢/lb	33.9	-2.4%	1.1%	2.8%	7.7%	-1.6%	13.8%	-10.2%	13.8%
NYBOT	원당	¢/lb	14.9	-0.2%	7.1%	8.8%	-7.2%	-23.7%	-20.9%	-37.5%	18.6%
	오렌지	USD/lb	132	0.3%	-0.4%	1.7%	-16.4%	-33.3%	-27.0%	-43.3%	5.3%
	커피	USD/lb	138	-1.0%	5.6%	11.1%	5.2%	0.6%	-3.9%	-20.9%	21.5%
DALIAN Ex	대두	RMB/톤	3,804	0.1%	0.4%	0.7%	4.6%	-13.0%	6.2%	-14.1%	9.2%
	대두박	RMB/톤	2,871	0.0%	0.1%	13.3%	1.3%	-6.0%	-11.7%	-22.5%	13.3%
	옥수수	RMB/톤	1,650	0.0%	-0.9%	1.0%	2.0%	9.9%	-0.2%	-13.4%	14.9%
Mal Ex	팜유	USD/톤	2,659	-0.5%	0.5%	2.4%	-1.3%	-17.4%	12.0%	-19.6%	12.0%
중국축산	라이신	RMB/kg	8.8	0.0%	0.0%	1.2%	-4.4%	-24.9%	-7.4%	-42.6%	12.2%
	라이신(Feed Trade)	RMB/kg	8.5	0.0%	0.0%	1.2%	-6.3%	-24.9%	-9.3%	-46.3%	9.6%
	라이신(CJ중국호가)	RMB/kg	9.5	0.0%	0.0%	0.0%	-32.1%	-32.1%	-5.0%	-32.1%	5.6%
	메티오닌	RMB/kg	22.3	0.0%	0.0%	10.4%	-0.7%	-14.4%	-19.8%	-19.8%	12.1%
	쓰레오닌	RMB/kg	9.5	0.0%	0.0%	1.1%	-6.4%	-11.6%	-22.4%	-22.4%	5.6%
	트립토판	RMB/kg	73.0	0.0%	0.0%	2.8%	-2.7%	0.7%	14.1%	-5.8%	43.1%
	돼지고기	RMB/kg	20.9	0.0%	0.3%	0.5%	-4.2%	-12.7%	-16.2%	-16.2%	1.2%
기타	참치어가(Atuna)	USD/톤	1,950	0.0%	0.0%	0.0%	30.0%	21.9%	21.9%	39.3%	0.0%
	육계(협회 평균가)	KRW/kg	1,690	0.0%	-10.6%	6.3%	-29.3%	31.0%	6.3%	-34.7%	31.0%
	돈육(협회 도매가)	KRW/kg	5,093	4.3%	0.0%	-5.9%	-3.2%	35.6%	12.8%	-18.1%	35.6%

주요 제품 가격 동향 [전일비]

F&B 가격 동향

라이신 가격 유지
기타아미노산 가격 유지

라이신	8.8	0.0%
라이신(Feed)	8.5	0.0%
라이신(CJCJ)	9.5	0.0%
DL-메티오닌	22.3	0.0%
L-메티오닌	21.3	0.0%
쓰레오닌	9.5	0.0%
트립토판	73.0	0.0%
옥수수(CBOT)	363	-2.2%
소맥(CBOT)	461	-2.8%
대두(CBOT)	960	-3.5%
대두유(CBOT)	33.9	-2.4%
원당(NYBOT)	14.9	-0.2%
참치(ATUNA)	1,950	0.0%
육계(국내)	1,690	0.0%
돈육(국내)	5,093	+4.3%

음식료 주요 News

(롯데) 신동주 전 부회장이 제기한 지주사 전환 관련 가처분소송 기각 (머니투데이)

(오리온) 포카칩, 스윙칩 푸드트럭 한정판 200만봉 판매 돌파. 금액으로 환산 시 22억원 상당 (아시아경제)

(롯데칠성) 2공장 품질 균일화 작업으로 PET와 병 생산라인 부진. 클라우드 물량 부족으로 이어졌는데 8월 중순 재개 본격화 (이데일리)

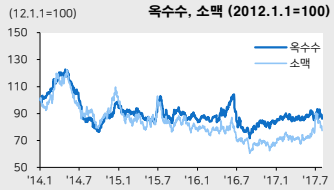
***음식료 2Q17 실적발표 일정**
8/4(금) CJ제일제당
8/9(수) CJ프레시웨이
8/11(금) 빙그레
8/14(월) 해태제과, 농심

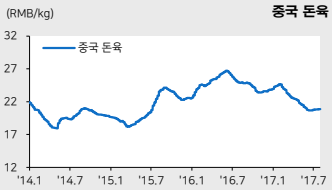
글로벌 주가 동향		단위	현재가	1D	1W	1M	3M	YTD	% YoY	52w high	52w low	Mkt Cap	PER(x)	PBR(x)	ROE(%)	EV/EBITDA(x)
아미노산	CJ제일제당	KRW	371,500	0.4%	2.5%	2.8%	8.9%	3.9%	-5.6%	-8.6%	10.9%	4,892	16.2	1.4	8.7	9.0
	Ajinomoto	JPY	2,264	2.0%	-6.0%	-6.7%	4.4%	-3.8%	-14.2%	-14.2%	11.5%	1,295	26.8	2.1	8.4	11.6
	ADM	USD	43.3	2.7%	4.6%	4.6%	-5.4%	-5.1%	-3.9%	-9.3%	7.5%	25	16.6	1.5	8.7	10.1
	Meihua	CNY	6.1	-1.1%	0.2%	8.1%	-8.2%	-6.0%	-3.3%	-19.7%	11.3%	19	15.5	2.0	10.9	9.0
	GBT	HKD	0.2	-1.3%	0.0%	-3.1%	0.6%	-28.4%	-19.2%	-40.0%	20.0%	1.0	-	-	-	-
	Evonik	EUR	29	0.2%	-0.1%	3.1%	-5.9%	1.7%	3.5%	-9.6%	12.3%	13	14.7	1.9	11.4	6.9
중국 F&B	오리온	KRW	83,500	1.7%	0.6%	-	-	-	-	-5.1%	3.7%	3,301	-	-	-	-
	Tingyi	HKD	10.0	0.5%	3.1%	8.0%	0.1%	6.0%	49.0%	-6.5%	53.6%	56	29.8	2.5	8.8	8.6
	Want Want	HKD	5.3	0.2%	-0.9%	0.4%	-5.5%	6.4%	11.4%	-9.4%	14.8%	66	17.5	4.1	25.2	10.5
	Tsingtao Brewery	HKD	34.1	1.8%	-2.6%	-1.3%	-2.6%	16.4%	24.7%	-9.5%	31.2%	49	28.0	2.3	8.4	13.7
	China Mengniu	HKD	15	-0.4%	-6.4%	-0.9%	0.7%	1.5%	17.0%	-7.7%	17.3%	60	20.1	2.2	11.2	11.3
담배	KT&G	KRW	113,500	-0.4%	-2.2%	-3.0%	11.8%	12.4%	-6.2%	-10.3%	18.8%	15,583	13.3	2.0	15.6	8.0
	Philip Morris	USD	115.9	-0.7%	-2.5%	-1.3%	4.5%	26.7%	15.6%	-5.7%	32.7%	180	24.0	-	-	16.7
	British American	GBP	4,832	2.5%	-10.7%	-7.7%	-7.3%	4.6%	0.2%	-14.4%	13.5%	111	17.0	5.3	59.5	17.1
	Japan Tobacco	JPY	3,856	0.6%	3.0%	-2.3%	4.0%	0.3%	-4.2%	-8.7%	6.7%	7,712	16.7	2.7	16.8	11.3
주류	Ambev	BRL	19.2	0.5%	2.2%	5.1%	5.4%	17.3%	2.3%	-4.0%	21.6%	302	25.9	6.6	24.9	14.7
	Heineken	EUR	87.2	-1.1%	0.2%	2.5%	6.6%	22.4%	3.3%	-2.2%	28.3%	50	22.3	3.4	16.6	11.7
	Asahi	JPY	4,529	0.7%	2.5%	7.1%	7.7%	22.7%	29.5%	-0.5%	41.1%	2,190	19.0	2.3	12.6	14.0
	하이트진로	KRW	24,150	0.8%	3.9%	3.6%	15.6%	14.5%	7.3%	-0.6%	21.4%	1,694	37.5	1.3	3.6	12.0
	롯데칠성	KRW	1,602,000	-0.8%	-0.8%	-6.5%	-4.5%	9.7%	-2.9%	-16.0%	15.7%	1,982	35.8	0.9	2.5	8.2
	무학	KRW	22,550	-0.7%	-1.1%	-5.1%	-2.0%	-1.3%	-4.9%	-14.7%	5.4%	643	12.9	1.2	9.6	7.0
글로벌 F&B	Danone	EUR	63.1	0.1%	-1.4%	-4.1%	-1.6%	4.9%	-8.3%	-10.1%	8.9%	42	18.5	2.8	15.0	13.8
	Kraft Foods	USD	88.2	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	52	23.4	10.2	43.1	12.3
	Starbucks	USD	54.7	1.4%	-5.7%	-6.1%	-8.9%	-1.4%	-5.7%	-15.2%	5.7%	79	26.4	12.9	44.4	15.7
	Nestle SA	CHF	81.7	0.0%	-0.2%	-2.1%	6.6%	11.8%	5.1%	-4.6%	21.4%	254	23.4	3.8	16.0	15.9
	Coca Cola	USD	45.7	-0.3%	1.9%	1.9%	5.9%	10.2%	4.7%	-0.9%	13.8%	195	24.2	9.3	34.2	19.2
	Pepsi Co	USD	115.9	-0.6%	-0.2%	0.4%	2.3%	10.8%	6.4%	-1.8%	17.1%	165	22.5	12.6	60.9	14.3
	Nissin Food	JPY	7,010	1.2%	-0.1%	-0.1%	9.9%	14.2%	20.0%	-4.6%	31.0%	823	31.2	2.1	6.9	17.8
	Toyo Suisan	JPY	4,020	0.2%	-3.4%	-6.6%	-3.8%	-5.1%	-12.2%	-12.2%	2.9%	446	19.7	1.5	7.4	8.4
국내 F&B	농심	KRW	325,000	1.7%	0.2%	-3.7%	2.5%	-2.3%	-3.4%	-11.4%	14.6%	1,977	18.6	1.1	5.8	6.9
	오뚜기	KRW	792,000	1.1%	-0.9%	0.3%	7.5%	19.6%	1.4%	-10.5%	28.8%	2,724	21.6	2.4	11.7	13.3
	대상	KRW	26,300	2.3%	3.3%	-0.6%	10.7%	-0.4%	-13.5%	-21.6%	13.9%	911	12.2	1.0	8.6	8.3
	풀무원	KRW	126,500	1.6%	-2.3%	-6.3%	-2.7%	-10.0%	-5.6%	-13.1%	6.8%	482	11.1	1.7	14.1	6.7
	매일유업	KRW	75,900	0.7%	-3.7%	1.6%	-	-	-	-10.9%	4.8%	566	-	-	-	-
	동원F&B	KRW	205,000	-5.1%	-6.0%	-15.8%	-19.9%	3.5%	-12.0%	-24.6%	7.0%	791	13.2	1.3	10.3	8.5
	동원산업	KRW	286,000	3.2%	1.4%	-11.5%	-15.3%	-21.3%	1.1%	-22.5%	3.8%	962	8.1	1.1	14.1	7.2
	롯데제과	KRW	201,500	-1.0%	0.8%	1.8%	-1.7%	12.9%	6.3%	-11.4%	24.4%	2,864	30.9	1.2	3.8	7.3
	크라운제과	KRW	23,350	0.0%	-1.3%	-3.7%	-26.5%	55.4%	19.5%	-41.8%	55.7%	227	4.3	0.5	12.6	9.3
	빙그레	KRW	67,600	0.9%	1.8%	-0.9%	-1.5%	6.0%	7.5%	-7.4%	24.7%	666	17.2	1.2	6.9	5.9
식자재유통	Sysco	USD	52.6	-0.1%	2.0%	4.5%	-0.5%	-5.0%	1.5%	-7.1%	11.3%	28	21.3	11.4	43.4	11.4
	MARR	EUR	21.6	-0.2%	-3.5%	3.7%	-2.7%	24.4%	14.7%	-5.6%	34.9%	1.4	22.5	4.7	22.3	14.1
	CJ프레시웨이	KRW	42,400	1.0%	2.3%	2.0%	23.3%	8.7%	-4.8%	-5.7%	37.7%	503	37.4	3.0	6.6	13.0
	신세계푸드	KRW	151,500	3.8%	1.3%	-3.5%	-2.6%	2.7%	-4.4%	-14.6%	24.2%	587	25.0	1.9	7.6	11.0
	현대그린푸드	KRW	18,550	1.4%	1.9%	4.8%	15.9%	20.5%	0.0%	-1.9%	22.0%	1,812	16.5	1.1	7.1	8.8
	롯데푸드	KRW	622,000	-0.3%	1.8%	-2.2%	-3.1%	-4.2%	-23.6%	-25.7%	7.2%	852	-	-	-	-
	SPC삼립	KRW	164,500	-0.3%	-3.5%	-9.4%	-21.9%	-2.9%	-14.3%	-26.4%	8.2%	1,419	23.8	4.3	19.2	14.3

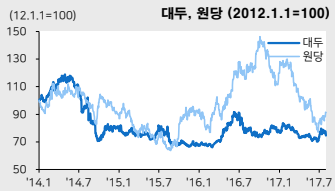
F&B Chart

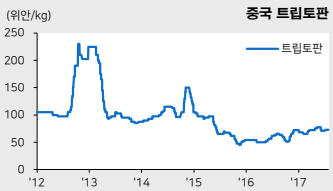
↑ • 시총 단위는 십억, 백만

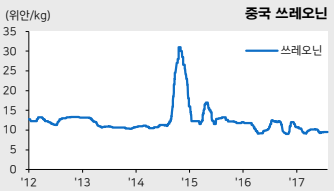
자료: Bloomberg

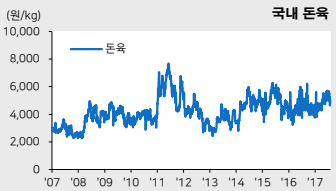












동 자료는 작성일 현재 사전고지와 관련한 사항이 없습니다. 당사는 동 자료에 언급된 종목과 계열회사의 관계가 없으며 2017년 8월 2일 현재 동 자료에 언급된 종목의 유가증권(DR, CB, IPO, 시장조성 등) 발행 관련하여 지난 6개월 간 주간사로 참여하지 않았습니다. 당사는 2017년 8월 2일 현재 동 자료에 언급된 종목의 지분을 1%이상 보유하고 있지 않습니다. 당사의 조사분석 담당자는 2017년 8월 2일 현재 동 자료에 언급된 종목의 지분을 보유하고 있지 않습니다.본 자료에 게재된 내용들은 본인의 의견을 정확하게 반영하고 있으며, 외부의 부당한 압력이나 간섭없이 작성되었음을 확인합니다. (작성자: 김정욱) 동 자료는 투자자들의 투자판단에 참고가 되는 정보제공을 목적으로 배포되는 자료입니다. 동 자료에 수록된 내용은 당사 리서치센터의 추정치로서 오차가 발생할 수 있으며 정확성이나 완벽성은 보장하지 않습니다. 동 자료를 이용하시는 분은 동 자료와 관련한 투자의 최종 결정은 자신의 판단으로 하시기 바랍니다.